Jackpot Community Trust

Scotland · Charity number SC052059

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2022-10-11
Register	View on the OSCR register

Contact

Address

C/O Gillespie and Anderson
147 Bath Street
Glasgow
G2 4SN

Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty','the advancement of education','the advancement of health','the saving of lives','the advancement of citizenship or community development','the advancement of the arts, heritage, culture or science','the advancement of public participation in sport','the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage','the advancement of animal welfare','any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

What the charity does: Generating, through the promotion of a society lottery, funds to operate a 'grant giving' charity

Beneficiaries: 'Other charities or voluntary bodies'

Objectives: 6.1 The SCIO will promote, advance and further charitable purposes primarily by (1) generating, through the promotion of a society lottery, funds to support the SCIO to then be able to (2) operate as a 'grant giving' charity which will support (through financial distributions to charities, community groups and others) the community through the promotion of education, improvement of health, skills and social development, community engagement and citizenship. In doing so the financial distributions will seek to alleviate the impact of poverty, financial hardship, disability, illness or socio-economic disadvantage, with the aim of ensuring that local communities have the opportunity to grow and develop to their full potential. 6.2 For the purposes of the 2005 Act, the following charitable purposes are (i) particularly relevant and (ii) are the charitable purposes identified as applicable from section 7 of the 2005 Act:- 6.2.1 Prevention of relief of poverty 6.2.2 Advancement of Education 6.2.3 Advancement of Health 6.2.4 The Saving of Lives 6.2.5 The advancement of citizenship or community development 6.2.6 The advancement of arts, heritage, culture or science 6.2.7 The advancement of public participation in sport 6.2.8 The provision of recreational facilities or organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended. 6.2.9 The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage. 6.2.10 Advancement of animal welfare 6.2.11 Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes. 6.3 For the purposes of the Taxes Acts the provisions set out in clauses 6.1 and 6.2 shall be read together to ensure the charitable purposes of the SCIO are compliant with the Taxes Act.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£0	£0	-	0
2024-12-31	£1,164,797	£1,164,797	-	0
2023-12-31	£127,920	£127,920	-	0

Accounts

REGISTERED CHARITY NUMBER: SCO52059

Report of the Trustees and

Financial Statements For The Year Ended 31 December 2024

for

Jackpot Community Trust

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Contents of the Financial Statements
For The Year Ended 31 December 2024

Jackpot Community Trust

Reference and Administrative Details
For The Year Ended 31 December 2024

TRUSTEES	[redacted]
PRINCIPAL ADDRESS	c/o Gillespie and Anderson 147 Bath Street Glasgow G2 4SN
REGISTERED CHARITY NUMBER	SCO52059
AUDITORS	Robb Ferguson Chartered Accountants & Statutory Auditors Regent Court 70 West Regent Street Glasgow G2 2QZ
EXTERNAL LOTTERY MANAGER	MBC ELM Limited 147 Bath Street Glasgow G2 4SN Remote Operating Licence: 000-045374-R-324694-010 Non Remote Operating Licence: 000-045374-N-329306-004

Report of the Trustees
For The Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Executive Summary
In 2024, the Jackpot Community Trust (JCT) continued to deliver on its mission of creating lasting, meaningful change across Scotland's communities. Through targeted funding, strategic partnerships, and a deep commitment to social impact, JCT supported a diverse range of initiatives focused on health, wellbeing, and opportunity.

At the heart of our work lies a core belief: that no one should face life's challenges alone. Whether helping families coping with childhood cancer, funding mental health crisis services, or supporting grassroots charities that empower children and young people, our approach is rooted in compassion, collaboration, and community.

Highlights from 2024 include:
- Over £230,000 in charitable funding raised to support organisations tackling some of Scotland's most pressing issues.
- A continued partnership with Calum's Cabin, providing crucial respite support for families affected by cancer.
- Life-saving investment in SAMH's Suicide Bereavement Support Service, helping those affected by loss access urgent mental health care.
- Transformative funding for The House of Hope, Scotland's first dedicated breast cancer wellbeing centre, which opened in July 2025.
- A powerful collaboration with the Scottish Children's Lottery Trust, launching the Bright Futures Fund-supporting 99 charities and positively impacting over 15,000 children in its first year.

Our work in 2024 reflects both the scale of need and the strength of community action across Scotland. As we look ahead, we remain committed to working alongside partners who share our vision of a fairer, healthier, and more connected society-where every person has the chance to live with dignity, hope, and opportunity.

Together, we are building brighter futures-one grant, one story, and one step at a time.

Supporting Families Through Cancer: Calum's Cabin and the Power of Respite
Calum's Cabin is a vital Scottish charity supporting children and young people battling cancer, along with their families. Through holidays in dedicated cabins and city flats, the charity offers families much-needed time together away from hospital environments. JCT's long-term support has helped Calum's Cabin continue to provide these services free of charge.

In 2024, JCT committed £50,000 to Calum's Cabin, marking the second year of a multi-year partnership, and bringing the donation total to £70,000. This funding directly supported:
- Facilitated breaks for an additional 48 families
- Emotional and financial relief during difficult treatment journeys
- Ongoing access to flats in Glasgow for families attending hospital appointments

Families report that these breaks not only give them time together but also restore some normality and joy during deeply challenging periods.

Crisis Support When It's Needed Most: Funding SAMH's Suicide Bereavement Service
JCT provided a £50,000 grant to the Scottish Association for Mental Health (SAMH) to support its Suicide Bereavement Support Service. This service provides free, rapid-access counselling and support to people affected by suicide across Scotland.

The funding was used to:
- Increase the number of frontline support workers
- Expand outreach to underserved rural areas
- Reduce waiting times for those in crisis

JCT's timely investment helped over 800 individuals receive urgent care and emotional support, making a tangible difference in lives deeply affected by loss.

Community and Compassion: The House of Hope
The House of Hope is Scotland's first dedicated breast cancer wellbeing centre, founded by [redacted] following her secondary breast cancer diagnosis. Inspired by the Future Dreams House in London, this Edinburgh-based centre is designed to provide holistic, non-clinical support for people affected by breast cancer.

In 2024, JCT granted £50,000 to the House of Hope, bringing total support to £51,500. The funding enabled:
- Acquisition and renovation of the new centre
- Development of therapy and peer-support rooms
- Early-stage planning for holistic support services

Following opening day in July 2025, the House of Hope will become a vital community space offering workshops, therapies, and connection for breast cancer patients and their families.

Partnering for Scale: The Bright Futures Fund with Scottish Children's Lottery Trust
JCT joined forces with the Scottish Children's Lottery Trust (SCLT) in 2024 to create the Bright Futures Fund, a grant-making initiative dedicated to supporting children and young people across Scotland. The fund pools resources from both organisations, creating a £100,000 annual pot to distribute to small charities.

The fund focuses on:
- Tackling child poverty and disadvantage
- Supporting grassroots youth programmes
- Promoting inclusion and opportunity

In its first year, the Bright Futures Fund awarded grants to 99 charities, positively impacting over 15,000 children.

Bright Futures in Action: Stories from the Ground
Through the Bright Futures Fund, JCT supported a wide variety of impactful projects in 2024, including:
- Garnock Valley Pipes and Drums: Offering free music lessons to 50 young people, preserving Scotland's cultural heritage.
- Diversity Bridge SCIO: Providing leadership training to 14-18-year-olds from ethnic minority, refugee, and asylum seeker backgrounds.
- Clyde FC Community Foundation: Delivering after-school football and literacy clubs in underfunded schools.
- Bright Sparks SCIO: Expanding inclusive play and learning activities for children with disabilities.

These initiatives exemplify the Fund's purpose: giving children the tools, support, and confidence to thrive.

Looking Ahead to 2025
JCT remains committed to its long-term vision of reducing inequality, supporting health and wellbeing, and empowering communities. Plans for 2025 include:
- Renewed partnerships with Calum's Cabin, SAMH, and House of Hope
- Continued investment in the Bright Futures Fund
- Exploring new collaborative opportunities to widen reach and deepen impact

The needs are great, but so too is the resilience of Scotland's communities. With the continued support of The Scotto and our charity partners, JCT is proud to be part of the solution, fostering dignity, hope, and opportunity across the country.

FINANCIAL REVIEW

Funding awards paid in 2024

In 2024, we distributed £222,000 through grant awards to our charity partners. This included £23,000 from funds raised in 2023, leaving £34,000 to be distributed in 2025.

Financial position

The Jackpot Community Trust's activities in the year to 31 December 2024 generated total incoming resources of £1,164,640 (2023: £123,420) through the net proceeds of the Scotto. The operating costs and grants awarded for the year are £991,223 (2023: £90,019) and lottery and gaming prizes paid are £173,500 (2023: £33,361).

A reserve of funds has been retained by Jackpot Community Trust so that it can meet its obligations (as a charity under its gambling licence) to provide support to charities and projects which seek to help promote education, improvement of health, skills and social development, community engagement and citizenship.

Income

20% of all income is restricted to be made available for awards to good causes. Of the remaining proceeds from ticket sales an average of 19% covers prizes and rest is used to cover Jackpot Community Trust's share of the operating costs of the Scotto and general administrative costs of the charity.

Reserves policy

The reserves of the charity at 31 December 2024 were £nil (2023: £nil).

The trustees of Jackpot Community Trust strive to keep reserves at a minimum but ensure that the charity's restricted funds are at a level that enables the charity to meet its funding commitments to charitable objectives. Jackpot Community Trust's reserves policy is monitored and reviewed by the trustees on an annual basis in order to maintain reserves at the agreed minimum level.

1. Ring-fenced funds for charitable contributions

As required under the provisions of its gambling license, Jackpot Community Trust must retain a minimum of 20% of the value of ticket sales of any given lottery draw for the distribution to good causes in accordance with its charitable objectives. Where, at the year end, not all funds have been committed, the Trustees shall endeavour to identify and evaluate suitable projects to which surplus funds may be awarded.

2. Total Funds of the Charity

Where total funds of the charity as reflected in the balance sheet are served, Jackpot Community Trust will strive to award all available cash funds to charitable projects and therefore to minimise reserves. Where not all funds have been committed, the Trustees shall endeavour to identify and evaluate suitable projects to which surplus funds that are reserved, may be awarded.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Jackpot Community Trust is a Scottish Charitable Incorporated Organisation (SCIO) and its activities are governed by its constitution.

Organisational structure

Membership of the SCIO is open to any person (legal or natural) who, in the view of the Charity Trustees, demonstrates a genuine commitment to further the purposes of the SCIO. Application for membership is approved by the Charity Trustees and the member must also be appointed as a Charity Trustee contemporaneously.

Procedures are in place for newly appointed Trustees to receive an induction covering the objectives, policies and protocols for the operation of the SCIO in addition to the legal obligations and responsibilities of a charity trustee. This induction is overseen by the Chairman of the Board or a nominated representative.

The Board of Trustees have outsourced the operation of its lottery activities to MBC ELM Limited, a licensed external lottery manager regulated by the UK Gambling Commission. The charity's lottery activities are promoted under the brand of The Scotto. MBC ELM Limited works with the Board of Trustees and the performance of the lottery activities is reviewed at regular meetings with the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principal risks faced by the charity are reputational and financial.

UK Gambling Licence Conditions

Whilst the responsibility for operating the lottery and ensuring the terms of the licences are adhered to lies with the external lottery manager, there is reputational risk to the charity if there are any serious licence breaches which could result in sanctions, financial penalties and revocation of licences. The Board of trustees has oversight to the internal controls that have been put in place by the external lottery manager to ensure that the terms of the operating licence are adhered to.

Financial risk

The arrangements for meeting costs and providing working capital with MBC ELM Limited, the external lottery manager, are such that the net asset position of the charity will be maintained.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11 September 2025

Approved by order of the board of trustees on................... and signed on its behalf by:

[redacted]

Report of the Independent Auditors to the Trustees of Jackpot Community Trust

Opinion

We have audited the financial statements of Jackpot Community Trust (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our wider knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the The Charities Accounts (Scotland) Regulations 2006 and Financial Reporting Standards 102 Statement of Recommended Practice.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

Audit response to risks of irregularities identified
To address the risk of fraud through management bias and override of controls, we:
- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Requesting correspondence with HMRC, OSCR and the charity's legal advisors.
- Reviewing correspondence with Gambling Commission and specific testing of adherence to LCCP regulations.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of Jackpot Community Trust

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

[redacted]

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Date: 11 September 2025

Jackpot Community Trust

Statement of Financial Activities
For The Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.12.24 Total funds £	Period 11.10.22 to 31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	4,500
Other trading activities	3	**931,712**	**232,928**	**1,164,640**	123,420
Investment income	4	**157**	-	**157**	-
Total		**931,869**	**232,928**	**1,164,797**	127,920
EXPENDITURE ON					
Raising funds	5	**931,795**	-	**931,795**	103,196
Charitable activities	6				
Awards to charitable causes		-	**232,928**	**232,928**	24,684
Other		**74**	-	**74**	40
Total		**931,869**	**232,928**	**1,164,797**	127,920
NET INCOME		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		-	-	-	-

The notes form part of these financial statements

Jackpot Community Trust

Statement of Financial Position
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	**2024 Total funds £**	2023 Total funds £
CURRENT ASSETS					
Cash at bank		**34,119**	-	**34,119**	24,191
CREDITORS					
Amounts falling due within one year	11	**(34,119)**	-	**(34,119)**	(24,191)
NET CURRENT ASSETS		-	-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-	-
NET ASSETS		-	-	-	-
FUNDS	12				
TOTAL FUNDS				-	-

The financial statements were approved by the Board of Trustees and authorised for issue on ....11 September 2025.... and were signed on its behalf by:

[redacted]

The notes form part of these financial statements

Jackpot Community Trust

Statement of Cash Flows
For The Year Ended 31 December 2024

	Notes	Year Ended 31.12.24 £	Period 11.10.22 to 31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	**9,771**	24,191
Net cash provided by operating activities		**9,771**	24,191
Cash flows from investing activities			
Interest received		**157**	-
Net cash provided by investing activities		**157**	-
Change in cash and cash equivalents in the reporting period		**9,928**	24,191
Cash and cash equivalents at the beginning of the reporting period		**24,191**	-
Cash and cash equivalents at the end of the reporting period		**34,119**	24,191

The notes form part of these financial statements

Notes to the Statement of Cash Flows
For The Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.12.24 £	Period 11.10.22 to 31.12.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	-	-
Adjustments for:		
Interest received	(157)	-
Increase in creditors	9,928	24,191
Cash generated from operations	9,771	24,191

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	24,191	9,928	34,119
	24,191	9,928	34,119
Total	24,191	9,928	34,119

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income generated from the sale of lottery tickets and online gaming is recognised before deduction of prizes and operating costs.

Resources expended
Expenditure is accounted for on an accrual basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Recognition of financial assets and liabilities
Assets and liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events. They are released when the obligation is fulfilled. Cash, debtors and creditors are held at cost.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Surplus funds may be retained to finance fundraising activities in subsequent years or be used, subject to the charitable objectives of the charity, for additional charitable activities not specifically identified by the Trustees at the year end.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Irrecoverable vat
Irrecoverable VAT is charged to the statement of financial activities where appropriate.

continued...

2. DONATIONS AND LEGACIES

	Year Ended 31.12.24 £	Period 11.10.22 to 31.12.23 £
Donated services and facilities	**-**	4,500

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.24 £	Period 11.10.22 to 31.12.23 £
Lottery proceeds	**1,164,640**	123,420

4. INVESTMENT INCOME

	Year Ended 31.12.24 £	Period 11.10.22 to 31.12.23 £
Deposit account interest	**157**	-

5. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.12.24 £	Period 11.10.22 to 31.12.23 £
Lottery operating costs	**151,200**	6,000
Lottery prizes and promotions	**173,500**	33,361
Advertising and Marketing costs	**607,095**	59,335
Support costs	**-**	4,500
	931,795	103,196

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Awards to charitable causes	**-**	**232,928**	**232,928**
Other	**74**	**-**	**74**
	74	**232,928**	**233,002**

7. GRANTS PAYABLE

	Year Ended 31.12.24 £	Period 11.10.22 to 31.12.23 £
Awards to charitable causes	**232,928**	24,684

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

9. EMPLOYEES

Jackpot Community Trust had no employees during the year. The services of individuals were obtained from MBC ELM Limited and invoiced to the charity as part of an agreed management charge as further disclosed in the related party note (note 13) in these accounts.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,500	-	4,500
Other trading activities	98,736	24,684	123,420
Total	103,236	24,684	127,920
EXPENDITURE ON			
Raising funds	103,196	-	103,196
Charitable activities			
Awards to charitable causes	-	24,684	24,684
Other	40	-	40
Total	103,236	24,684	127,920
NET INCOME	-	-	-
TOTAL FUNDS CARRIED FORWARD	-	-	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	**34,119**	24,191

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
TOTAL FUNDS	-	-	-

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**931,869**	**(931,869)**	**-**
Restricted funds			
Restricted fund	**232,928**	**(232,928)**	**-**
TOTAL FUNDS	**1,164,797**	**(1,164,797)**	**-**

Restricted funds are retained from lottery ticket sales and reserved solely for awards to good causes in accordance with the charitable objectives of Jackpot Community Trust.

Unrestricted funds are funds available to cover operating costs and any other use subject to charitable objectives as set out in the constitution of Jackpot Community Trust.

13. RELATED PARTY DISCLOSURES

MBC ELM Limited is considered to be the only related party with related party transactions.
All transactions with this organisation are reflected within the financial statements and annual report.
These were the only relevant party transactions during the year.

These transactions can be represented as:

	2024 £	**2023 £**
Lottery operating costs	(151,200)	(6,000)
Advertising and Marketing costs	(607,095)	(59,335)
MBC ELM Limited	(758,295)	(65,335)

A balance of £nil (2023: £nil) was payable to the MBC ELM Limited as at 31 December 2024.

MBC ELM Limited provides management services to the charity which include;
Advertising and Marketing - advertising, player management and promotions services
Technology - facilitation of ticket sales and player account management
Compliance - product compliance, risk management and reporting services
Financial management and accounting, including payment processing and banking services
Operations management including customer service and management of all 3rd party suppliers

continued...

14. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.