

Trustees Annual Report
for
The John Preston Trust SCIO
for the period
to 31st March 2025



THE JOHN PRESTON TRUST
SC052051
WWW.JOHNPRESTONTRUST.CO.UK



Scottish Charity No: SC052051

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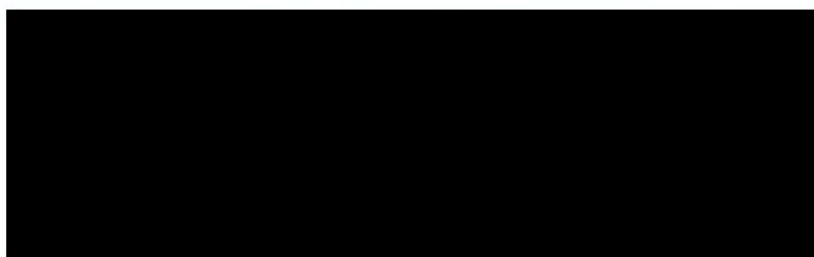
Reference & Administrative Information

Charity Name: The John Preston Trust SCIO

Scottish Charity No: SC052051

The Charities Principal Address:
c/o Lindsays LLP
Caledonian Exchange
19a Canning Street
EDINBURGH
EH13 8HE

Charities Trustees on date of approval including office held:



Names of other trustees during the period:

There were none

Independent Examiner:



Bankers:

Unity Trust Bank plc
PO Box 7193
Planetary Road
Wilenhall
WV1 9DG

Structure, Governance & Management

Governing Document:

The John Preston Trust was recognised as a Scottish Charitable Incorporated Organisation (SCIO) on the 6th October 2022

Trustee Recruitment & Appointment:

At each AGM, the members may elect any member (unless he/she is debarred from membership under clause 16 of the Constitution) to be a charity trustee. One third of the charity trustees elected/appointed shall retire from office, but shall then be eligible for re-election.

A charity trustee retiring at an AGM will be deemed to have been re-elected unless: -

- he/she advises the board prior to the conclusion of the AGM that he/she does not wish to be re-appointed as a charity trustee; or
- an election process was held at the AGM and he/she was not among those elected/re-elected through that process; or
- a resolution for the re-election of that charity trustee was put to the AGM and was not carried.

Objectives & Activities

The Charities Charitable Purpose:

As set out in the 'Constitution' and 'The Charities and Trustee Investments (Scotland) Act 2005' the purpose(s) of The John Preston Trust SCIO are the following: -

- the advancement of education
- the advancement of the arts, heritage, culture or science
- the advancement of public participation in sport

Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Summary of the main activities in relation to these objectives:

The Trust main activities are:

- It makes grants, donations, loans, gifts or pensions to individuals
- It makes grants, donations or gifts to organisations

Achievement & Performance for the period to 31st March 2025

The John Preston Trust is a charitable organisation set up in memory of the late John Preston by his wife [REDACTED] to offer financial assistance to young artists and musicians between the ages of 16 and 30, resident in Edinburgh and the Lothians.

At the present time the funding of the charity comes exclusively from [REDACTED] as the main beneficiary of her late husband's estate. The Trust's charitable status reflects the possibility that in future as the number of applicants increases, funding may be sought from other sources.

The Trust invited applications from March 2024 with a closing date of May 31st 2024, from applicant's resident in Edinburgh and West Lothian.

In that period, we received 6 applications. Two of those were considered to be unsuitable by the trustees. The following Applicants were successful:

1. [REDACTED]	2 projects aimed at community engagement and professional development in the field of Art Therapy.	£3410
2. [REDACTED]	Supplement of existing grant for final year of music therapy.	£3000
3. [REDACTED]	Organising Exhibition for 10 refugee artists.	£1550
4. [REDACTED]	Purchase of recording and other musical equipment	£1800
TOTAL		£9760

A second funding round was opened on 1st September 2024 with a closing date of November 30th 2024. This round was open to applicants from Edinburgh and the Lothians. This round attracted 10 applications. The trustees approved the following 7 applicants:

1. [REDACTED]	Purchase of Double Bass	£3500
2. [REDACTED]	Music Lessons.	£648
3. [REDACTED]	Supplement existing Grant	£1000
4. [REDACTED]	Purchase of musical instruments.	£1928
5.	Leith School of Art: Funding foundation students.	£3000
6. [REDACTED]	Performance and promotion of street art	£2463
7. [REDACTED]	National Youth Orchestra residency.	£1634
TOTAL		£14173
TOTAL for 2 Rounds		£23933

Achievement & Performance cont'd

Work undertaken by the Trust in this financial year includes:

- * Finalising the application process to ensure the Trust acts with due diligence.
- * Establishing a Mailchimp account for the distribution of information to the schools, youth organisations and further education establishments in Edinburgh and the Lothians.
- * Designing and printing leaflets to distribute to libraries, recording studios, music and art shops and other organisations where our potential audience are likely to see them.
- * Setting up an Instagram and Facebook presence
- * Administration of payments to the successful applicants according to the staged payment formula set out in the Terms and Conditions of accepting an award.
- * Regularly updating the website with news generated by our successful applicants.
- * Maintaining contact with our awardees to ensure that they are using their funding in accordance with the requirements of the trust.
- * Administering the Trust in accordance with the requirements of OSCR.

The Trustees are confident that the first two funding rounds have been carried out in accordance with our initial aims and objectives and that everything has been done to ensure the ongoing success of the Trust and its ability to grow and build on this success.

Financial Review

Statement of Reserves Policy:

The Board of the John Preston Trust have resolved that a sum of £2,000 shall be retained and held in reserve at all times to meet emergencies or unforeseen calls on funds. The level of reserves will be subject to annual review at the JPT's AGM.

Details of any deficit:

There was no financial deficit this year.

Details of Donated Facilities & Services:

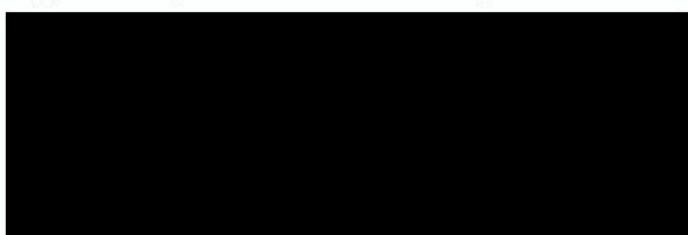
The Charity benefits from the time given by all the Trustees to the running of the Charity.

Statement of Trustees Responsibilities

The members of the Charity must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Charity during the financial year. The members of the Charity are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Charity at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006.

They are also responsible for safeguarding the assets of the Charity and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:




Chairperson

Dated: 1/10/25

Receipts & Payments Account Year Ended 31st March 2025

	Notes	Un Restricted	Restricted Funds	Total 2025	Total 2024
Receipts					
Donations		30,000.00	0.00	30,000.00	3,000.00
Receipts from Fund Raising Activities		0.00	0.00	0.00	0.00
Other Charitable Activities		0.00	0.00	0.00	0.00
Bank Interest		3.41	0.00	3.41	15.89
Total Receipts		30,003.41	0.00	30,003.41	3,015.89
Payments					
Expenses from Fund Raising Activities		0.00	0.00	0.00	0.00
Expenses from Charitable Activities	1	22,225.51	0.00	22,225.51	1,949.83
Independent Examination		250.00	0.00	250.00	0.00
Total Payments		22,475.51	0.00	22,475.51	1,949.83
Net Receipts/(Payments)		7,527.90	0.00	7,527.90	1,066.06
Transfer between Funds		0.00	0.00		
Surplus/(Deficit) for Year		7,527.90	0.00	7,527.90	1,066.06
Statement of Balances as at 31st March 2025					
		Un Restricted	Restricted Funds	Total 2025	Total 2024
Balances at Start of Year		1,066.06	0.00	1,066.06	0.00
Surplus/(Deficit) for Year		7,527.90	0.00	7,527.90	1,066.06
Balances at End of Year		8,593.96	0.00	8,593.96	1,066.06
Other Assets					
See note 5				0.00	0.00
Liabilities					
No Outstanding Liabilities					

Financial Statements approved by the Charity and signed on its behalf by:

Signature 

Treasurer
15 August 2025

Dated.....

Notes to the Accounts

	2025	2024
1. Expenses from Charitable Activity		
Grants (see Achievement & Performance Report)	20,121.90	0.00
Website Development & Support	1,795.65	1,860.00
Bank Charges	71.40	89.83
Printing & Publicity	236.56	0.00
	£22,225.51	£1,949.83

2. Assets of The John Preston Trust SCIO as at 31st March 2025

As at the end of the financial year the Charity does not hold any assets

3. Trustee Remuneration and Related Party Transactions

The Trustees did not receive any remuneration or expenses during the year.

4. Nature & Purpose of Funds

The statements of account for the year show the financial figures for the Charity. All funds are un-restricted and for the sole use of the Charity and its running costs.

ACIE & Diploma in Business & Finance