

HAMILTON BAPTIST CHURCH SCIO
TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
YEAR ENDED 31 JANUARY 2025

Scottish Charity Number SC052013

HAMILTON BAPTIST CHURCH SCIO
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YEAR ENDED 31 JANUARY 2025

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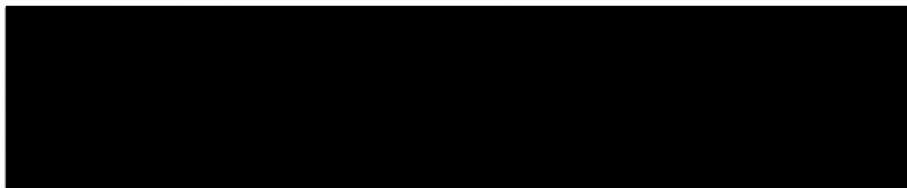
HAMILTON BAPTIST CHURCH SCIO

REPORT OF THE TRUSTEES

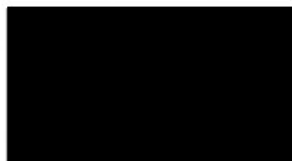
YEAR ENDED 31 JANUARY 2025

Reference and Administration Information

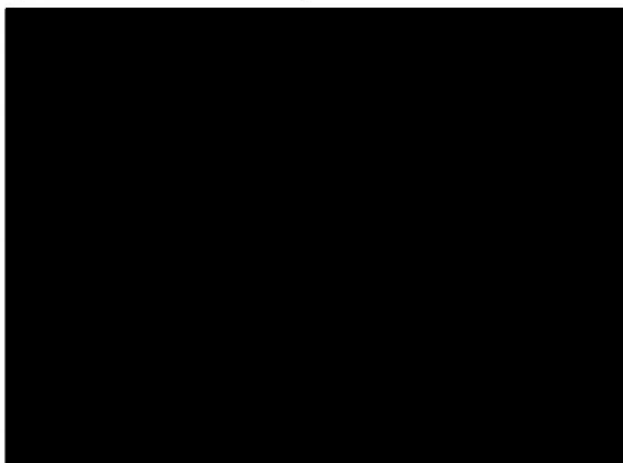
Office Bearers:



Elders:



Deacons (Trustees):



Pastor in Training:



Church Administrator:

Principle Office:

Hamilton Baptist Church SCIO
23 Kemp Street
Hamilton
ML3 6QL

Telephone:

01698 284004

Website:

www.hamiltonbaptist.org.uk

Charity Number:

SC052013

HAMILTON BAPTIST CHURCH SCIO
REPORT OF THE TRUSTEES (CONT'D)
YEAR ENDED 31 JANUARY 2025

Independent Examiner:

[REDACTED]

Bankers:

Bank of Scotland
New Cross
9 Brandon Street
Hamilton
ML3 6BZ

Solicitors:

[REDACTED]

Diakoneo Legal Services Ltd
48 Speirs Wharf
Glasgow
G4 9TH

HAMILTON BAPTIST CHURCH SCIO
REPORT OF THE TRUSTEES (CONT'D)
YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for Hamilton Baptist Church SCIO (HBC) for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

The charitable objectives of the church are to worship God together in Spirit and in Truth, to make disciples of the Lord Jesus Christ and to lead them into maturity through the power of the Holy Spirit, for the Glory of God.

The church makes gifts from its charitable income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

Review of Performance and Achievement

In relation to activities:

The 2024/25 church year has been another year of change which has been encouraging and exciting. Craig Dyer continues as our Senior Pastor, Jonathan Davie as our associate pastor, additionally we have a pastor in- training from Cornhill, Simon Turner, and our church administrator Suzanne Logie. It was with great sadness that Amy Gunning resigned as our Youth and Children's Worker.

As a leadership team we had 2 resignations from the team, Chris Brooks and Scott Wallace. Also, Andrew Gunning took a sabbatical from the leadership team starting from November 24. We thank them all for their work while serving as trustees and as part of the leadership team.

We continue to have a Sunday morning meeting and have also re-introduced Sunday evening meetings. Sunday morning and evening services are recorded and presented on YouTube. Our Wednesday night prayer meetings are held every fortnight and our Growth Groups in homes on the other Wednesdays of each month. In these groups we have studied and discussed the sermons on 2 Peter, John and Acts from the previous Sunday services.

The following church organisations continue to meet and are well attended: Sunday crèche, Sunday School, Bible Class, Youth Fellowship, Senior Citizens, Boys' Brigade, Girls' Brigade, Messy Church, Ladies Bible study, Youth Bible studies and Young Adults group. A new ministry in the year has been Mainly Music.

HAMILTON BAPTIST CHURCH SCIO
REPORT OF THE TRUSTEES (CONT'D)
YEAR ENDED 31 JANUARY 2025

Other activities held on the Church premises are the Sound-Routes Singers and the Wednesday afternoon AA group. The church leadership meetings are held every month. The church continue to allow the outreach centre known as 'Exodus' in Hillhouse to be used by Supporting Our Community (SOC) to enable that group to provide accommodation for several volunteer organisations which promote health and wellbeing for people of all ages in that area of Hamilton. Weekly we support our local foodbank along with serving at the Hamilton Churches Drop-in Centre once a month.

We continue to be grateful to all the leaders and helpers that we have for their regular support of the ongoing work within our organisations. We also acknowledge those who are involved in the great amount of unseen work which goes on behind the scenes; grounds and gardens, building maintenance, cleaning of the premises, catering etc and to the large number of people who take time to contact regularly those of our fellowship who are sick, elderly or housebound.

Our You Tube services have on average 350 views and we have had a number of excellent comments about the quality of our You Tube services. Our sermons have also been posted on Soundcloud with over 10,000 listens in the last 12 months. Since we started posting they have been listened to by 50 different countries. For all our ministries, our hope and prayer is that through clear Bible teaching, a lasting impact will be made on all our lives, leading to us fulfilling our vision of a passion for Jesus, which will ultimately lead to a passion for people, mission and worship.

We continue to provide spiritual and financial support for our missionary work, both at home and abroad: Hazel and Sakae Yakota continue to serve in Japan, [REDACTED] continues to serve with YWAM Orlando, [REDACTED] through Mission Africa and [REDACTED] continues to serve in MAD Ministries within the local schools and we also support 2 other missionaries through the work of the Baptist Missionary Society (BMS).

We have also been engaged with organising various special outreach events that allow the church fellowship to be involved e.g. Christmas Coffee shop and Car wash, a Hogmanay Party, a Film Night, Musical evenings and the Boys' & Girls' Brigade Christmas Carol Concert. We hope to have more events throughout the year that will help us to reach out to our friends, family and local community.

This year we have been blessed with two Hope Explored courses being run within our local community and just recently we have been engaging in prayer with our Work Place Prayer time.

We give thanks to God for the addition of a number of new families who have begun to attend HBC. We have had 9 people baptised and added 14 new members. During this year 5 of our church family have died and passed into the presence of their Saviour and we give thanks for their witness, life and service among His people at HBC. Our total membership as at 31 January 2025 is 241.

HAMILTON BAPTIST CHURCH SCIO
REPORT OF THE TRUSTEES (CONT'D)
YEAR ENDED 31 JANUARY 2025

The year 2025/26 will continue to be one of opportunity in which we can all serve in the vision of the church: Passion for Jesus, Worship, Mission and People with the commencement of a new building project and the redevelopment of the back halls.

Financial Review

Results for the year

The financial statements for the year are set out on pages 12 and 13. The prior year results represent the merged position of the SCIO and UVA to 31 January 2024. The surplus for the year amounts to £228,112 (2024: £28,891). The surplus in the current year is significantly increased as a result of our gift day for the building works and subsequent offerings to the building fund. In the year to 31 January 2025, £198,372 was received into the building fund.

Income

Income amounted to £462,790 (2024: £266,602), which reflected a 74% increase compared with the previous year. As noted above a significant portion of this related to offerings received as part of our Building Fund gift day in November 2024 along with an increased level of gift aid reclaimed as a result of the gift day. Underlying income in the general fund has increased by 3%.

- a. Offerings received in the year for the Building Fund, including gift aid amounted to £198,372. These are being held in a Restricted Fund.
- b. The value of **gift aid reclaimed** increased by £28,549 as a result of the additional income received in the year.
- c. **Investment** income, being interest received, totalled £8,793 as we made use of short and longer term deposit accounts.
- d. Due to timing no income received in FY25 for church and YF weekends.

Expenditure

Expenditure amounted to £234,378 (2024: £237,711), a decrease of 1% on the prior year. Some key points to note in our expenditure this year:

- a. **Employment costs**, at £121,714 were 58% higher than in the previous year as a result of costs including a full year of costs for our senior pastor and admin assistant.
- b. **Missionary support** including amounts paid to the BMS and Baptist Union of Scotland (BUS) has decreased by 9%, as support ended for three of our missionaries.

HAMILTON BAPTIST CHURCH SCIO
REPORT OF THE TRUSTEES (CONT'D)
YEAR ENDED 31 JANUARY 2025

- c. Our **pastor in training** costs of £10,002 reflect that role having been filled for the full year.
- d. While we had concern that our **heat and light** costs would increase significantly due to new contracts being entered into, our costs have remained largely similar year on year.
- e. The **insurance premium** looks to have increase by a around £6,000 however this was due to the change in accounting treatment applied in the prior year. We will see this smooth out next year. On a cost basis our insurance costs this year increased by just over 6%.
- f. A significant increase was seen in the prior year within our **professional fees** as we commissioned Page Park to work with us on the early stages of our building project. Costs in relation to this were £27,996 and account for the reduction we're seeing in accountancy and professional fees.
- g. **Music equipment** purchased last year, at a cost of £7,035 related to the new digital sound desk now installed in the church and upgraded sound equipment for the large hall. There were no large purchases this year.
- h. Increase in **catering costs** of 24% as we introduced our fellowship lunches, starting with those based on area.

Principal sources of funding:

The church receives its funding from church members, and adherents, by way of regular and special offerings and Gift Aid donations.

Risk Management

The continued and ongoing work of the Church is dependent on the continued level of donations and an active membership. The Trustees endeavour to ensure that existing members find relevance in worship and new members are encouraged and welcomed. Over time, the work of the Church may be adversely impacted by changes in society and the demographics of membership. The Trustees seek to mitigate this through initiatives which respond to those changes and encourage new members.

Reserves Policy

The reserves fall into three categories:

General Fund

It is the policy of the Trustees to maintain unrestricted reserves, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to three months' offerings. This policy has been complied within during the year ended 31 January 2025.

HAMILTON BAPTIST CHURCH SCIO
REPORT OF THE TRUSTEES (CONT'D)
YEAR ENDED 31 JANUARY 2025

Restricted and Designated Funds

The church holds restricted funds and designated funds which are provided for the purposes specified in Note 8.

Going Concern

The Trustees have considered the financial position of the SCIO and with significant funds in the bank are satisfied that they will continue to be able to meet liabilities as they fall due. For that reason the financial statements are prepared on a going concern basis.

Structure, Governance and Management

Status of Charity and Governing Document

Hamilton Baptist Church SCIO is established by Constitution. The church is a registered Scottish Charity with OSCR - (Number SC052013). The church is congregational in policy and is affiliated to the Baptist Union of Scotland.

Trustees

For the purpose of charity law, the church's Trustees are the Office Bearers, Deacons and Elders who undertake its day to day running. The Trustees understood, and fulfilled, their statutory responsibilities during the accounting year.

Appointment of Trustees

Trustees are nominated, and approved, by the membership of the congregation to serve the fellowship. There is no fixed term for Trusteeship but, with the exception of Pastoral staff, they require to be reappointed every four years. Prior to their appointment, new Trustees would be active members of the church who would have served the church for some time in various roles and be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

HAMILTON BAPTIST CHURCH SCIO
REPORT OF THE TRUSTEES (CONT'D)
YEAR ENDED 31 JANUARY 2025

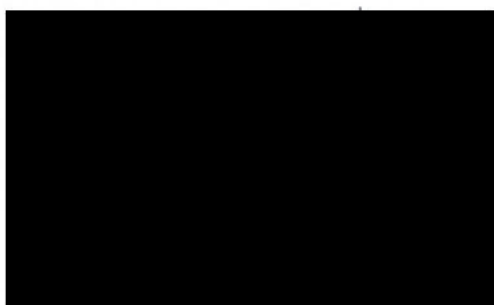
Trustees' Responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.



HAMILTON BAPTIST CHURCH SCIO

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF HAMILTON BAPTIST CHURCH SCIO

I report on the accounts of the charity for the year ended 31 January 2025 which are set out on pages 12 to 18.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


Basis of Independent Examiner's Statements

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner
4 Edison Court
Motherwell
ML1 2FY

23 June 2025

HAMILTON BAPTIST CHURCH SCIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Incoming and endowments from:					
Donations and legacies		254,400	199,297	453,697	254,472
Investments		8,793	-	8,793	-
Other income		-	-	-	12,130
Total income	1	263,193	199,297	462,490	266,602
Expenditure on:					
Expenditure on charitable activities		234,378	-	234,378	237,711
Total expenditure	2	234,378	-	234,378	237,711
Net income for the year		28,815	199,297	228,112	28,891
Net income before Transfer		28,815	199,297	228,112	28,891
Transfers between funds		-	-	-	-
Net movement in funds		28,815	199,297	228,112	28,891
Total funds brought forward		1,157,330	11,916	1,169,246	1,140,035
Total funds carried forward		1,186,145	211,213	1,397,358	1,169,246

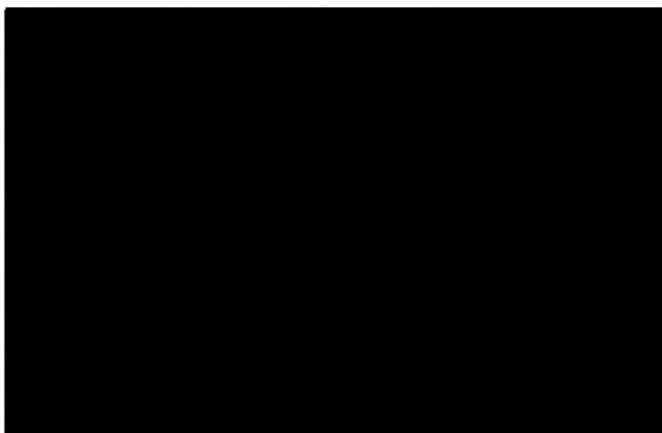
HAMILTON BAPTIST CHURCH SCIO

BALANCE SHEET

YEAR ENDED 31 JANUARY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	5	630,000	630,000
Current assets			
Debtors	6	14,188	9,446
Cash at bank		<u>757,943</u>	<u>535,749</u>
Total current assets		772,131	545,195
Creditors: Amounts falling due within one year	7	<u>4,773</u>	<u>5,949</u>
Net current assets		767,358	539,246
Net assets		<u>1,397,358</u>	<u>1,169,246</u>
Represented by:			
General fund	8	232,803	327,387
Designated funds	8	953,342	829,943
Restricted fund	8	211,213	11,916
		<u>1,397,358</u>	<u>1,169,246</u>

The accounts were approved by the Trustees on and signed on their behalf by:



HAMILTON BAPTIST CHURCH SCIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2025

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) amended 1 January 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

Fund Structure

Funds are classified as follows:

- Unrestricted funds comprise income received by the Church without specified purpose and are available as general funds
- Restricted funds are funds subject to specific requirements as to their use, within the wider objects of the charity

Further details of each fund are disclosed in Note 6.

Income Recognition

All income is accounted for when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

All income from donations and legacies is included within income either under general or designated funds, as is bank interest and income from tax recoveries on gift aid.

Expenditure Recognition

All expenditure is accounted for on an accruals basis. Expenditure includes any VAT and is reported in the line item of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The expenditure on charitable activities includes grants made, governance costs and support costs as shown in the notes.

HAMILTON BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED 31 JANUARY 2025

Tangible Fixed Assets and Depreciation

The church land is stated at the Trustees' estimate of market value. The church building has been fully depreciated. No depreciation has been provided on the Exodus building since the Trustees consider that the market values well exceed the carrying values.

Taxation

Hamilton Baptist Church SCIO is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

1. Income and Endowments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations and legacies			
Offerings	211,132	170,475	381,607
Gift aid tax reclaim	37,339	28,822	66,161
Donations and gifts	5,929	-	5,929
	<u>254,400</u>	<u>199,297</u>	<u>453,697</u>
Investment income			
Interest	8,793	-	8,793
Other income			
Income for Church weekend	-	-	-
Income for YF weekend	-	-	-
Donations for Tearfund	-	-	-
Gain on sale of equipment	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and legacies			
Offerings	191,690	2,650	194,340
Gift aid tax reclaim	37,112	500	37,612
Donations and gifts	22,520	-	22,520
	<u>251,322</u>	<u>3,150</u>	<u>254,472</u>
Investment income			
Interest	-	-	-
Other income			
Income for Church weekend	7,390	-	7,390
Income for YF weekend	2,485	-	2,485
Donations for Tearfund	2,255	-	2,255
	<u>12,130</u>	<u>-</u>	<u>12,130</u>

HAMILTON BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED 31 JANUARY 2025

2. Expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Expenditure on charitable activities				
Employment costs	121,714	-	121,714	76,926
Kids and youth worker – self employed	-	-	-	3,000
Admin assistant – self employed	-	-	-	8,528
Pastor in training	10,002	-	10,002	3,304
Missionary support	21,085	-	21,085	24,379
Building costs	9,610	-	9,610	10,422
BMS and BUS donations	17,100	-	17,100	17,600
Heat, light and power	13,290	-	13,290	12,541
Evangelism/Pulpit supply/int moderator	7,009	-	7,009	8,019
Insurance	8,634	-	8,634	2,649
Telephone, livestream, subscriptions	5,011	-	5,011	3,730
Accountancy and professional fees	2,142	-	2,142	31,334
Water rates	2,318	-	2,318	2,208
Church books	300	-	300	1,213
Church cleaning	836	-	836	1,025
Music equipment	756	-	756	7,035
Stationery and printing	2,460	-	2,460	2,575
Church wine	-	-	-	889
Church weekend	2,976	-	2,976	6,890
YF weekend	-	-	-	3,349
Office supplies	-	-	-	796
Miscellaneous costs	1,372	-	1,372	3,586
Bank charges	539	-	539	-
Catering and flowers	5,974	-	5,974	4,800
Seniors	675	-	675	595
First aid	575	-	575	318
	234,378	-	234,378	237,711

In 2024 expenditure from restricted funds in missionary support was £2,500. All other expenditure was unrestricted.

3. Staff costs and numbers

	2025 £	2024 £
Wages and salaries	80,054	52,692
Social security costs	23,625	11,964
Pension costs	18,035	12,270
	121,714	76,926

The average number of full time equivalent employees during the year was 3 (2024: 3).

HAMILTON BAPTIST CHURCH SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
YEAR ENDED 31 JANUARY 2025

4. Trustee remuneration and related party transactions

There were no expenses paid to trustees during the year. During the year a total of £55,118 (2024: £34,150) was donated to the Church by Trustees.

5. Tangible Fixed Assets

	Land £	Heritable Property £	Total £
Cost			
At 1 Feb 2024 and 31 Jan 2025	560,000	75,388	635,388
Depreciation			
At 1 Feb 2024 and 31 Jan 2025	-	5,388	5,388
Net Book Value			
At 31 January 2025	560,000	70,000	630,000
At 31 January 2024	560,000	70,000	630,000

6. Debtors

	2025 £	2024 £
Prepayments and accrued income	14,188	9,446

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	4,773	5,949

HAMILTON BAPTIST CHURCH SCIO
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
YEAR ENDED 31 JANUARY 2025

8. Movement in Funds

	Total Funds b/fwd	Incoming resources	Outgoing resources	Net Fund movement in year	Transfer in	Transfer out	Total Funds c/fwd
Unrestricted funds							
General fund	327,387	263,193	(231,442)	31,751	-	(126,335)	232,803
Designated funds							
Designated assets							
– land and property	630,000	-	-	-	-	-	- 630,000
Building	183,750	-	(300)	(300)	126,335	-	- 309,785
Fellowship	11,213	-	(400)	(400)	-	-	- 10,813
Mainly music	4,980	-	(2,236)	(2,236)	-	-	- 2,744
	829,943	-	(2,936)	(2,936)	126,335	-	- 953,342
Restricted funds							
Missionary	11,916	925	-	925	-	-	- 12,841
Building	-	198,372	-	198,372	-	-	- 198,372

The purpose of the General Fund is for the general administration of the Church.

Purposes of designated and restricted funds

Building	-	fund for any future building work either designated or donated
Fellowship	-	ministering to those in need
Missionary	-	provision of support for the work of Mission
Mainly music	-	funds from previous toddlers ministry now used for mainly music

Transfers

The analysis above includes transfers between funds, consistent with the original purpose for which the funds were established. The Church approved the transfer of £100,000 from the General Fund to the Building Fund. Other transfers represent adjustments to opening balances to record building donations in the correct fund.

9. Volunteers

In common with many churches, Hamilton Baptist Church SCIO benefits from the contribution made by volunteers who given their time and talents willingly for the benefits of the Church. The areas of church life which rely on the contributions of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.