

Alloa Boxing Club SCIO

Report of the Trustees and

Financial Statements for the Year Ended 31 May 2025

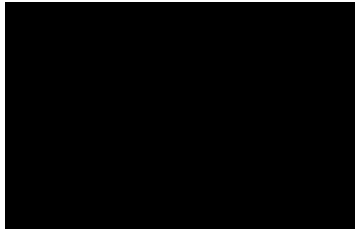
Alloa Boxing Club SCIO

**Contents of the Financial Statements
for the Year Ended 31 May 2025**

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Alloa Boxing Club SCIO
Company Information
for the Year Ended 31 May 2025

TRUSTEES:

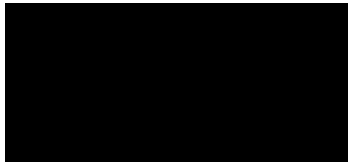


CHARITY NUMBER:

ADDRESS:

Bowmar Community Centre
Scott Crescent
Alloa
FK10 1BT

ACCOUNTANTS:



Alloa Boxing Club SCIO

Trustees Report for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025.

CONSTITUTION

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO), it has a single tier structure and as such the trustees are the members of the charity.

GOVERNANCE

Overall responsibility for all charitable activities lies with the group members in the committee. Decisions in the trustees are by a simple majority with the chair having a casting vote.

TRUSTEE SELECTION

The trustees are selected from members of the group. There is no formal training but trustees are required, by self study with the materials provided on the OSCR website, to be aware of their responsibilities of the charity.

CHARITY OBJECTS

To encourage the promotion and practice of the sport of Amateur Boxing at the grass-roots level. To contribute to the improvement of physical health, fitness, social and boxing skills and development of Scottish Boxing, the furtherance of which will be achieved through affiliation of Amateur Boxing Scotland. To promote healthy living and educate the players on a healthy lifestyle that will result in improvement to their health and general wellbeing. To provide a safe environment where young people can learn and participate in boxing and other activities relating to sport.

MAIN ACTIVITIES

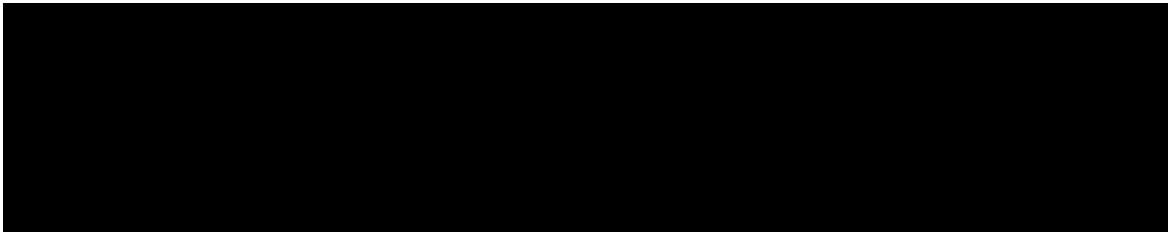
Offering weekly boxing classes & keep fit courses inside the gymnasium or directly within local schools or community halls, attending and holding various boxing events and competitions during the year.

ACHIEVEMENTS

All funder's targets have been met in the financial year under review.

RESERVES POLICY

There is no reserve policy for the charity but the trustees are mindful of the need to stay within the budget provided to our funders and to maintain all accounts in credit. To this end, the budget is monitored monthly to ensure that any remedial action is taken promptly. Trading at the present level should ensure that there will be a reasonable credit balance on the accounts.



**Independent Examiner's Report
on the Unaudited Financial Statements of
Alloa Boxing Club SCIO**

I report on the accounts of the charity for the year ended 31 May 2025 which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES & EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

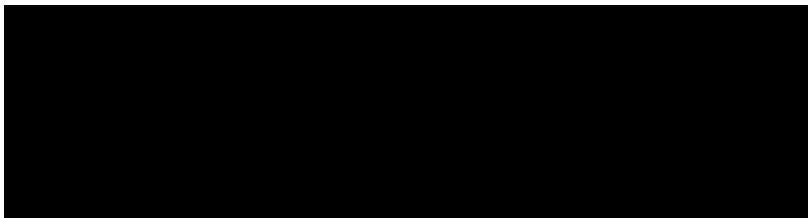
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



5 February 2026

Alloa Boxing Club SCIO

Statement of Receipts & Payments for the Year Ended 31 May 2025

| | | Restricted 2025 £ | Unrestricted 2025 £ | Total 2025 £ | Total 2024 £ |
|---------------------------------------|-------|-------------------------|---------------------------|--------------------|--------------------|
| | Notes | | | | |
| RECEIPTS | | | | | |
| Donations | 2 | - | 11,090 | 11,090 | 10,065 |
| Grants receivable | 3 | - | - | - | - |
| Fundraising & activities | 4 | - | 29,222 | 29,222 | 32,491 |
| | | | | | |
| TOTAL RECEIPTS | | <u>-</u> | <u>40,312</u> | <u>40,312</u> | <u>42,556</u> |
| PAYMENTS | | | | | |
| Charitable activities | 5 | - | 37,009 | 37,009 | 39,175 |
| Governance costs | 6 | - | 852 | 852 | 906 |
| Purchase of equipment | | - | 570 | 570 | 5,225 |
| Disposal of equipment | | - | - | - | - |
| | | | | | |
| TOTAL PAYMENTS | | <u>-</u> | <u>38,431</u> | <u>38,431</u> | <u>45,306</u> |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | - | 1,881 | 1,881 | (2,750) |
| Opening balance brought forward | | - | 5,005 | 5,005 | 7,755 |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | <u>-</u> | <u>6,886</u> | <u>6,886</u> | <u>5,005</u> |

Alloa Boxing Club SCIO
Statement of Balances
31 May 2025

| | Restricted 2025 £ | Unrestricted 2025 £ | Total 2025 £ | Total 2024 £ |
|----------------------------------|-------------------------|---------------------------|--------------------|--------------------|
| Opening Cash in Bank and in Hand | - | 5,005 | 5,005 | 7,755 |
| Surplus/ (Deficit) for the year | - | 1,881 | 1,881 | (2,750) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Closing Cash in Bank and in Hand | <u>-</u> | <u>6,886</u> | <u>6,886</u> | <u>5,005</u> |

BANK AND CASH BALANCES

| | |
|----------------------|--------------|
| | £ |
| Bank Current Account | 6,749 |
| Cash in Hand | <u>137</u> |
| | <u>6,886</u> |

OTHER ASSETS

| | Restricted 2025 £ | Unrestricted 2025 £ | Total 2024 £ |
|------------------|-------------------------|---------------------------|--------------------|
| Boxing Equipment | - | 6,016 | 5,446 |
| | <hr/> | <hr/> | <hr/> |
| | <u>-</u> | <u>6,016</u> | <u>5,446</u> |

Alloa Boxing Club SCIO

Notes to the Financial Statements for the Year Ended 31 May 2025

1 ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Donations

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Receipts & Payments when receivable.

Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

The charity is not registered for VAT and accordingly costs are shown gross of irrecoverable VAT.

| 2 | DONATIONS | Restricted | Unrestricted | Total | Total |
|---|-----------|------------|--------------|--------|--------|
| | | 2025 | 2025 | 2025 | 2024 |
| | | £ | £ | £ | £ |
| | | - | 11,090 | 11,090 | 10,065 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | - | 11,090 | 11,090 | 10,065 |

| 3 | GRANTS RECEIVABLE | Restricted | Unrestricted | Total | Total |
|---|-------------------|------------|--------------|-------|-------|
| | | 2025 | 2025 | 2025 | 2024 |
| | | £ | £ | £ | £ |
| | | - | - | - | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | - | - | - | - |

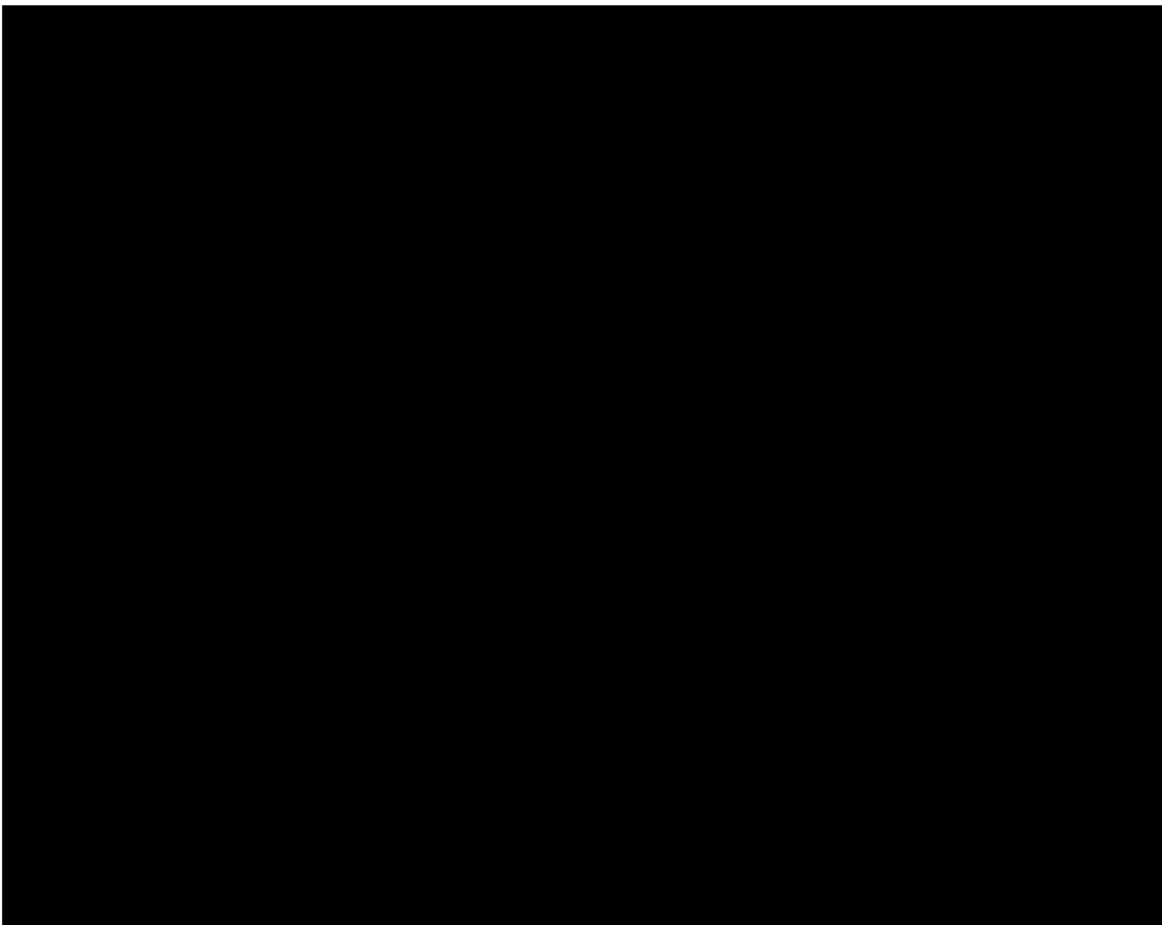
Alloa Boxing Club SCIO

Notes to the Financial Statements for the Year Ended 31 May 2025

| | | | | | |
|---|---|-------------------------|---------------------------|--------------------|--------------------|
| 4 | INCOMING RESOURCES FROM ACTIVITIES | Restricted 2025 £ | Unrestricted 2025 £ | Total 2025 £ | Total 2024 £ |
| | Boxing Events | - | 21,330 | 21,330 | 24,345 |
| | Memberships | - | 6,685 | 6,685 | 2,085 |
| | Fundraising | - | 1,207 | 1,207 | 6,061 |
| | | | | | |
| | | - | 29,222 | 29,222 | 32,491 |
| 5 | TOTAL RESOURCES EXPENDED | Restricted 2025 £ | Unrestricted 2025 £ | Total 2025 £ | Total 2024 £ |
| | Event Costs | - | 5,296 | 5,296 | 5,048 |
| | Boxing Fees | - | 1,114 | 1,114 | 1,570 |
| | Wages & NI | - | 17,575 | 17,575 | 18,701 |
| | Employer Pension | - | 395 | 395 | 385 |
| | Lets & Room Hire | - | 11,112 | 11,112 | 10,616 |
| | Training Courses | - | 50 | 50 | - |
| | Repairs & Renewals | - | - | - | 24 |
| | Motor Expenses | - | 1,467 | 1,467 | 2,831 |
| | | | - | | |
| | | - | 37,009 | 37,009 | 39,175 |
| 6 | GOVERNANCE COSTS | Restricted 2025 £ | Unrestricted 2025 £ | Total 2025 £ | Total 2024 £ |
| | Professional Fees | - | 852 | 852 | 906 |
| | | | | | |
| | | - | 852 | 852 | 906 |

SCIO Accounts 2025

2026-02-04



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