

Scottish Charity number: SC051989

Hike & Bike Hub, Galashiels SCIO
Trustees Annual Report for the year ended 30 September 2025

Hike & Bike Hub, Galashiels SCIO

Report of the Trustees and Annual accounts for the year ended 30 September 2025

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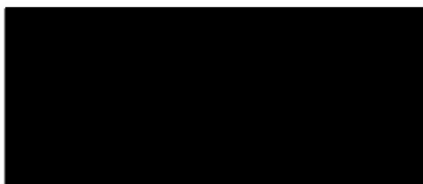
Hike & Bike Hub, Galashiels SCIO
Trustees' Annual Report
For the year ended 30 September 2025

Reference and administration details

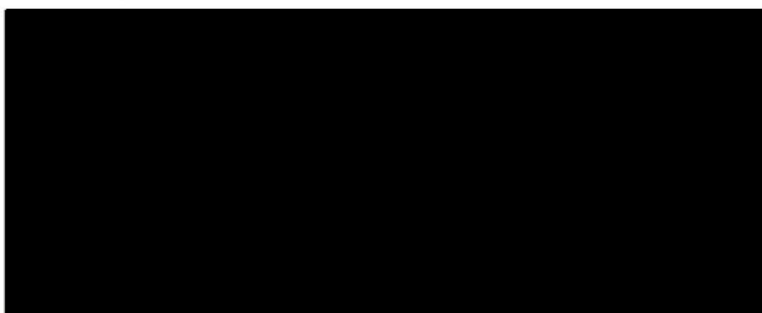
Charity name: Hike & Bike Hub, Galashiels SCIO

Registered Charity number: SC051989

Charity's principal address:



Trustees:



Structure, governance and management

The charity is Scottish Charitable Incorporated Organisation (SCIO). It was registered as a SCIO on 9 September 2022.

It has a two tier structure composed of a Board of Trustees and members.

Residents of the TD1 postcode area are eligible to become ordinary members. Associate members are individuals who are not ordinarily resident in the TD1 postcode area but uphold the purposes and vision of the organisation. Associate members are not eligible to stand for election nor are they eligible to vote at any members meeting.

The Charity is currently managed by a voluntary CEO. This role was funded from June 2023 until February 2024. Funding has been secured to employ a Hub Supervisor from April 2025 until March 2026.

Trustee recruitment and appointment

The charity was set up by six Founding Trustees.

At each AGM, the members may elect any eligible member to be a charity trustee. The board may at any time appoint any member to be a charity trustee.

Objectives and activities

Charitable purposes

The charity's purposes are:

- the advancement of health
- the advancement of community development
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- the promotion of equality and diversity

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Financial review continued

Our main source of funds are grants, voluntary donations and pay what you can for services supplied. During the year the charity secured grant funding from -

Paths for All, Smarter Choices Smarter Places (Community Project Transition Fund) £20,000 to cover salary funding of Hub Supervisor until March 2025 and event / ATL costs. Although this award was confirmed last year, as it was paid quarterly in arrears this resulted in £10,000 being paid during this year. Due to underspend, £3,000 of this award was re-profiled, with permission from the Grantor, to cover costs linked to future development of HBH.

Scottish Borders Council Community Cycling Fund. £7,220 to cover the costs of providing free cycling activities over the funded period, including free bike hire and the Community Cycling Celebration weekend.

The National Lottery Community Fund. £20,001 to cover salary funding of Hub Supervisor from 1 April 2025 to 31 March 2026 and outreach work in areas of the town furthest away from the town centre.

Cycling UK – Cycle Repair Scheme. £2,000 to fund bike repairs (of up to £100 per bike) for those who might otherwise struggle financially to get their bike fixed.

During the year the charity secured grant funding in the sum of £29,220 (2024 - £35,435. At the year end unrestricted funds of £19,517 (2024 - £18,334) and restricted funds of £10,988 (2024 - £3,061) remained.

£14,500 (2024 - £3,437) of the unrestricted funds will be ringfenced to cover future rent and premises costs.

Reserves policy

The Charity aims to keep a contingency of £3,000 to cover three months' worth of non-funded overheads and emergencies.

Plans for future periods

Our future plans centre around developing viability with the aim of continuing as a local employer. This will be subject to the Charity being able to secure appropriate funding.

Declaration

The Trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees


Chairperson

Date: 06/11/2025

Independent Examiner's Report

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

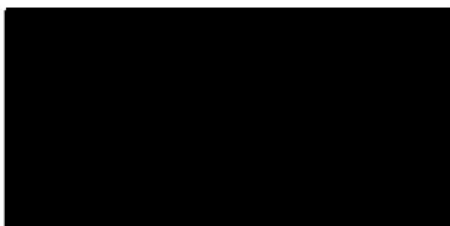
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



6/11/2025

Hike & Bike Hub, Galashiels SCIO

Statement of receipts and payments for the period ended 30 September 2025

	Note	Unrestricted funds £	Restricted funds £	Total £	2024 £
Receipts					
Donations		986	-	986	1,332
Legacies		-	-	-	-
Grants		8,463	32,001	40,464	35,435
Receipts from fundraising activities		6,389	-	6,389	7,107
Total receipts		<u>15,838</u>	<u>32,001</u>	<u>47,839</u>	<u>43,874</u>
Payments					
Expenses for fundraising activities		196	-	196	200
Costs of charitable activities	3	14,497	24,036	38,533	39,819
Grants and donations		-	-	-	-
Governance costs - accountancy		-	-	-	120
Sub total		<u>14,693</u>	<u>24,036</u>	<u>38,729</u>	<u>40,139</u>
Payments relating to asset movements					
Purchases of fixed assets		-	-	-	5,954
Total payments		<u>14,693</u>	<u>24,036</u>	<u>38,729</u>	<u>46,093</u>
Net receipts / (payments)		<u>1,145</u>	<u>7,965</u>	<u>9,110</u>	<u>(2,219)</u>
Transfers to / (from) funds		<u>38</u>	<u>(38)</u>	<u>-</u>	<u>-</u>
Surplus / (deficit) for year		<u>1,183</u>	<u>7,927</u>	<u>9,110</u>	<u>(2,219)</u>
Opening Funds		<u>18,334</u>	<u>3,061</u>	<u>21,395</u>	<u>23,614</u>
Closing Funds		<u>19,517</u>	<u>10,988</u>	<u>30,505</u>	<u>21,395</u>

Hike & Bike Hub, Galashiels SCIO
Statement of Balances as at 30 September 2025

	Unrestricted funds £	Restricted funds £	Total £
Opening cash at bank and in hand	18,334	3,061	21,395
Surplus/ (deficit) for year	1,183	7,927	9,110
Closing cash at bank and in hand	<u>19,517</u>	<u>10,988</u>	<u>30,505</u>
Bank and cash balances			
Bank current account	19,492	10,988	30,480
Cash in hand	25	-	25
	<u>19,517</u>	<u>10,988</u>	<u>30,505</u>

The accounts were approved by the Board of Trustees on 6/10/25 and signed on their behalf by:

Treasurer

Chairperson

Note to the statement of balances

	Purchased Year ended	Unrestricted	Restricted
Other assets held within funds			
17 bikes and 1 adapted trike	30/09/2023	-	9,946
Stands, repair equipment, helmets	30/09/2023	220	1,473
E trike	30/09/2024	-	2,701
Bike trailer	30/09/2024	-	1,300
Equipment for training room	30/09/2024	-	1,953
		<u>220</u>	<u>17,373</u>

Hike & Bike Hub, Galashiels SCIO

Notes to the accounts for the year ended 30 September 2025

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Restricted Fund	Purpose
National Lottery Community Fund	
Cycle Repair Scheme	
Firstport -- finished	Utilities
Cycling Scotland - finished	fleet and bike accessories
Scottish Borders Council NSF (SBC NSF) - finished	rent to April 2024
National Lottery Awards for All (NLA4A) - finished	salary June to November 2023, website, 4 x First Aid training, office supplies
Scottish Borders Council Paths for All	Training for four leaders
SOSE - finished	Purchase e-trike, bike trailer, refurbish meeting room
Access Bikes - finished	Purchase bikes and handover to another charity
Community Led Local Development Fund (CLLD) - finished	Cover manager's post from December 2023 to February 2024

Ringfenced Funds - part of unrestricted funds	Purpose
SCRS - finished	repairs for those unable to afford full costs
Community Cycling Fund (CCF) - finished	for rent from May 2024 to February 2025
Galashiels Walking Festival (GWF)	for future walking festivals (equipment, advertising, refreshments etc.)

3 Costs of charitable activities	Unrestricted	Restricted	Total
Salaries	-	17,998	17,998
Pension costs	-	421	421
Rent	8,200	-	8,200
Light, heat and rates	1,352	-	1,352
Insurance	1,394	-	1,394
Printing, IT software and consumables	313	-	313
Advertising and marketing	703	107	810
Telephone and internet	216	-	216
Subscriptions	36	-	36
Training	100	-	100
Cleaning	372	-	372
Consulting	-	3,008	3,008
General expenses	1,646	2,502	4,148
Repairs and maintenance	165	-	165
	<u>14,497</u>	<u>24,036</u>	<u>38,533</u>

4 Comparative figures

Costs of charitable activities	Unrestricted	Restricted	Total
Salaries	-	13,509	13,509
Pension costs	-	19	19
Rent	3,417	4,783	8,200
Light and heat	247	926	1,172
Insurance	-	1,095	1,095
Printing, IT software and consumables	124	1,077	1,202
Advertising and marketing	820	326	1,146
Telephone and internet	54	162	216
Subscriptions	36	-	36
Training	14	-	14
Cleaning	267	-	267
Bikes purchased to donate to BANG	-	7,570	7,570
General expenses	993	808	1,801
Repairs and maintenance	333	3,239	3,571
	<u>6,305</u>	<u>33,514</u>	<u>39,819</u>

5 Trustee remuneration

██████████ is the wife of a current Trustee and was a founding Trustee but resigned on 19 September 2022. She was employed by the charity from 1 June 2023 to 29 February 2024 and reappointed as a Trustee on 25 November 2024. Following an open recruitment process, ██████████ daughter of two of the Trustees was recruited as manager and started as an employee on 6 June 2024. Her contract is due to run to 31 March 2026.

6 Trustee expenses

No Trustee received expenses

7 The charity is a public benefit entity

Hike & Bike Hub, Galashiels SCIO

Notes to the accounts for the year ended 30 September 2025

8 Restricted Funds

	at 1 Oct 2024	Income	Assets purchased	Transfer (to)/ from unrestricted	Expenses	at 30 Sept 2025
Paths for All	3,061	10,000	-	(38)	(13,023)	-
Cycle Repair Scheme		2,000	-	-	(1,172)	828
National Lottery Community Fund		20,001	-	-	(9,841)	10,160
	3,061	32,001	-	(38)	(24,036)	10,988

Comparative figures

	at 1 Oct 2023	Income	Assets purchased	Transfer (to)/ from unrestricted	Expenses	at 30 Sept 2024
Cycling Scotland	264	-	-	-	(264)	-
First Port	2,519	-	-	-	(2,519)	-
NLA4A	3,146	-	-	-	(3,146)	-
SBC NSF	4,783	-	-	-	(4,783)	-
SBC NSF walk leaders	42	-	-	-	(42)	-
Paths for All	-	10,000	-	-	(6,939)	3,061
SOSE	-	9,950	(5,954)	75	(4,071)	-
Access Bikes	-	7,955	-	(385)	(7,570)	-
CLLD	-	4,500	-	-	(4,500)	-
	10,754	32,405	(5,954)		(33,834)	3,061