

9CC GROUP

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Scottish Charity No. : SC051980

CHARITY INFORMATION

Trustees from Member Organisations



Charity number

SC051980

Independent Accountant

JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

Independent Auditor

Wm Duncan + Co (Audit) Ltd
Dains Scotland
Ellersley House
30 Miller Road
Ayr
KA7 2AY

Principal office address

c/o The Boswell Centre
18 Well Road
Auchinleck
KA18 2LA

Bankers

Bank of Scotland
The Direct Business Bank
PO Box 17235
Edinburgh
EH11 1YH

| | Page |
|-----------------------------------|----------------|
| Trustees' Report | I - VII |
| Financial Statements | |
| Auditor's report | 1 - 2 |
| Statement of financial activities | 3 |
| Balance sheet | 4 |
| Statement of cashflows | 5 |
| Notes to the financial statements | 6 - 14 |

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Principal Aims

The charity's aims are the advancement of the following purposes, primarily in and for the benefit of the following geographical areas – Auchinleck; Cronberry, Logan & Lugar; Cumnock; Dalmellington; Drongan, Rankinston & Stair; Netherthir; New Cumnock; Patna; and Ochiltree & Skares:

- The advancement of citizenship or community development.
- The advancement of education, employability, and skills development, to promote volunteering and sustainable employment opportunities.
- The advancement of rural or urban regeneration.
- The promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities.
- The advancement of environmental protection or improvement.
- The advancement of the arts, heritage, culture, or science.
- The advancement of public participation in sport, leisure, and recreational activities.
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other economic or social disadvantage.
- The advancement of environmental protection or improvement.
- The promotion of renewable energy and concept of net zero carbon and measures to address climate change issues.
- Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Chairperson's Statement

The 9CC Group community benefit funding model has continued to gain positive recognition and support at a local, regional and national level. Our pioneering and innovative approach to ensure funding decisions are made collectively and in collaboration with the local communities is now widely endorsed as a blueprint for Scotland with growing political, industry sector and media support.

This recognition has been achieved through the 9CC Group Board vigorously applying their Vision: Mission and Beliefs

9CC Group Vision is:

To create a lasting legacy for our communities and build a better place to live, work, play and visit

9CC Group Mission Statement:

The 9CC Group is a charitable trust unifying 9 independent community councils to manage and fairly distribute community benefits from multiple wind farms in a local, democratic and transparent manner to improve the lives of residents and communities by investing in their economic, social and environmental wellbeing.

9CC GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Chairperson's Statement (continued)

The 9CC Group Values & Beliefs are to be:

- Open and transparent
- Informative, approachable & accessible
- Collaborative, fair & equitable
- Competent & Professional
- Innovative & forward thinking
- Passionate about our communities

The Vision and Mission of the 9CC Group Board and its Chief Operating Officer are supported by the Governance and Finance Sub Group in terms of good financial and corporate governance and that the principles of accountability, transparency, responsibility and fairness are observed, and as the 9CC Group enters into formal legal agreements with windfarm operators and its annual receipts and the value of grants increase, the Sub-Committee will continue to keep these matters under review and will make reports and recommendations to the Board as necessary to ensure effective monitoring, compliance and assurance.

The audit of the 2023/24 accounts was carried out by William Duncan + Co (Audit) Ltd (part of Dains Scotland) who confirmed that our accounts show a true and fair view of the state of the Trust's financial affairs and had been prepared in accordance with all required regulations and guidance. This is important reassurance and the Trust greatly values any advice from the auditor which could further enhance its governance and financial management as part of their audit of the 2024/25 accounts.

North Kyle Windfarm Boost Funding (Advanced Community Benefit Funding) enabled the pilot project to be followed up in 2023/24 with £493k allocated to the 9CC Group Local Community Fund allowing community groups and organisations within our nine communities to individually apply for grant funding from their community's share of the 9CC Group Matrix set allocated fund with Community Councils making the final decisions on grant awards.

Over eighty applications were received for this LCF with the assessment and recommendations of those applications being conducted by the 9CC Group Chief Operating Officer and the Administration and Finance Assistant, a monumental task completed within the time frame allowing individual Community Councils to have information to assist in making the decisions on where funding should be spent within their community, thus demonstrating confirmation of the 9CC Group commitment to Community Empowerment.

In the forthcoming year our objectives include;

- To continue to engage with windfarm developers and agree Legal Agreements therefore securing Community Benefit for our communities over the next thirty years,
- To develop and publish the "Cumnock & Doon Valley 9CCG Phase 2 Strategic Area Fund - Priority Projects Action Plan"
- To promote the availability of grants amongst our communities, and the award of grants to local organisations within the 9CC Group
- To continue to work with the Scottish Government to develop the arrangements which will support communities across Scotland to access Community Benefits from renewable energy developers within the Good Practice Principles and the Onshore Wind Sector Deal for Scotland

We have therefore made significant progress over the last year and this could not have been achieved without the commitment and dedication of the 9CC Group Board members who have volunteered their time over the last five years alongside, [REDACTED] Chair of the Governance & Finance Sub-Committee, [REDACTED] Chief Operating Officer and [REDACTED] Administration and Finance Assistant.

I would also wish to recognise the support of our locally elected councillors, East Ayrshire Council Officers and the windfarm developers within the 9CC Group area, my appreciation and thanks are due to all.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance

9CC Group had a successful financial year:

- Delivered a successful Local Community Fund Pilot.
- Delivered the first 9CC Group Local Community Fund (LCF) with grants to organisations within our communities of £493,000.
- Delivered on the 9CC Group commitment of Community Empowerment through ensuring that the nine community councils within the 9CC Group were the final decision makers on the applications made to the Local Community Fund (LCF).
- Established a Governance & Finance Sub-Committee which has met regularly since April 2023, with input from a senior East Ayrshire Council officer and our external accountants, JRD LLP on matters of Governance and finance, including financial control, risk management, accounting, and anti-fraud policies.
- Approved and established governance procedures and financial systems & procedures.
- Winners of the Ayrshire Chamber of Commerce Community Wealth Building Award.
- Investment and delivery of a pilot Strategic Area Project for the recruitment of 20 local apprentices involving a partnership between Emergency One, EALEP and the 9CC Group.

Structure, Governance and Management

1 General Structure and Membership

1.1 The structure of the organisation consists of:

- 1.1.1 the MEMBERS - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself.
- 1.1.2 the BOARD - who hold regular meetings and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

1.2 The people serving on the board are referred to in this constitution as CHARITY TRUSTEES – and they are also the MEMBERS of the organisation for the purposes of the Charities and Trustee Investment (Scotland) Act 2005.

1.3 The Charities and Investment (Scotland) Act 2005 requires certain decisions to be taken by the charity trustees in their capacity as members of the organisation.

1.4 Membership of the organisation is open to:

1.4.1 any individual who has been nominated for membership by each of the following:

- i. Auchinleck Community Council.
- ii. Cronberry, Logan & Lugar Community Council.
- iii. Cumnock Community Council.
- iv. Dalmellington Community Council.
- v. Drongan, Rankinston & Stair Community Council.
- vi. Netherthird Community Council.
- vii. New Cumnock Community Council.
- viii. Patna Community Council; and
- ix. Ochiltree & Skares Community Council.

(each a "Community Council") (the "Community Council Members"); and

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management (continued)

1.4.2 if for any reason, any of the Community Councils listed above at clause 1.4.1 are not able to nominate an individual for membership, any other body, whether incorporated or unincorporated, shall be eligible to become a member of the organisation in place of the relevant Community Council, provided always that:

- a) the body operates within the geographical area of the relevant Community Council.
- b) the body has been established for the benefit of the geographical area of the Community Council; and
- c) the objects or purposes of the body are aligned with those of the organisation.

2 Management

- 2.1 The Board of Trustees is responsible for policy decisions and ensuring that the charity operates within its constitution. Regular Board meetings are held to effect policy decisions, which may be based on recommendations from the Governance & Finance Sub-Committee.
- 2.2 The Key Management Personnel are the 9CC Group Chief Operating Officer and the Independent Governance & Finance Sub-Committee Chair.
- 2.3 The pay of senior staff is reviewed and determined by the Board with reference to pay scales for similar organisations within the sector, where appropriate, and current market conditions.
- 2.4 The three office bearers within the Board of Trustees – Chair, Treasurer and Secretary – are paid through the payroll in respect of these posts. The constitution does not allow Trustees to be employees with the exception of these specific posts. However, traveling and other expenses reasonably incurred can be paid to Trustees in the performance of their duties. Other related party transactions in respect of both Trustees and Key Management Personnel are disclosed in the notes to the financial statements.

3 Governance

- 3.1 The Board established the Governance & Finance Sub-Committee during April 2023. The sub-committee has no executive or decision-making function. Its remit is to review and provide advice and/or recommendations to the Board and the Chief Operating Officer on matters of governance and finance, including:

- processes for financial control, risk, and governance
- accounting policies, management accounts, the annual accounts, the annual report of the Trust, and management's letter of representation to the external
- auditors
- the activity and results of both internal and external audit
- the adequacy of management response to issues identified by audit activity, including external audit's management letter
- anti-fraud policies
- the Trustees Code of Conduct

- 3.2 The membership of the Sub-Committee during the year was:

- [REDACTED] Independent Governance & Finance Sub-Committee Chair
- [REDACTED] Board Chair
- [REDACTED] Trust Treasurer
- [REDACTED] Trust Secretary
- [REDACTED] Chief Financial Officer, Brockwell Energy
- [REDACTED] Chief Governance Officer, East Ayrshire Council

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management (continued)

3.3 [REDACTED] Partner of JRD LLP, our independent accountants, attended meetings, provided professional accounting advice and delivered regular updates on the financial position. Meetings were also supported by [REDACTED] the Trust's Chief Operating Officer and [REDACTED] the Trust's Administration Assistant.

3.4 During the year the Governance & Finance Sub-Committee continued to monitor, develop and review the Trust's governance arrangements. Specifically, the sub-committee:

- Monitored the Trust's overall financial position and cash balances
- Finalised a Service Level Agreement with EAC
- Prepared the Outcome Report on the first round of Community Grants
- Reviewed the Annual Accounts and Report
- Met with the Auditor and reviewed the Auditor's Report
- Developed the Scheme of Delegation
- Developed revised Guidance for Community Councils on grants
- Oversaw the implementation of the Xero accounting system
- Provided advice on developers' proposals for community benefit
- Developed Terms of Reference for The North Kyle Partnership Sub-committee
- Developed the Budget Strategy for 2025/26
- Carried out the annual review of the Risk Register

The primary purpose of the Sub-committee is to ensure that the Board and the Chief Operating Officer are appropriately supported in terms of good financial and corporate governance and that the principles of accountability, transparency, responsibility and fairness are observed. As the Trust enters into formal legal agreements with wind farm operators and its annual receipts and the value of grants increase, the Sub-Committee will continue to keep these matters under review and will make reports and recommendations to the Board as necessary to ensure effective monitoring, compliance, assurance.

3.5 William Duncan + Co (Audit) Ltd (part of Dains Scotland) were appointed during the 2023/24 financial year as auditor of the charity's 2023/24 financial statements, which are subject to a statutory audit, and were reappointed for the purposes of the 2024/25 audit.

Risk Management

Recognising its responsibility for oversight of risks, the Board undertook a comprehensive initial review of risk in 2024 identifying People, Economic, Operational, Information, Financial, Legal and Reputational risks. Mitigations for each specific risk were identified and the likelihood and impact scored by the Board with the aid of a heat map and formulated into the Trust's Risk Register.

The Governance & Finance Sub-Committee reviewed the Risk Register in March 2025 and the recommended that no changes were required. Many of the risks identified continue to be mitigated by the policies and procedures adopted by the Board.

The highest level of risks currently lie in:

- Ensuring that project funding is effectively used by recipients to deliver their stated objectives. This is managed by monitoring progress and compliance and providing support where required. Monitoring arrangements have been agreed with East Ayrshire Council under the terms of the service level agreement.
- The delivery of long-term regeneration and legacy benefits. Consultation across The Trust communities is currently under way in order to review and agree a long-term strategy and preferred strategic outcomes.

All of the identified risks and the mitigation of them will continue to be monitored and reviewed with the support of the Governance and Finance Sub-Committee.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Financial Matters

Review of Financial Year

The excess of income over expenditure for the year was £190,173 (2024: £134,398). The surplus is attributable to amounts set aside for future grant commitments. An analysis of the statement of financial activities is included at note 15 to the financial statements. This details the restricted and unrestricted funds and related income sources. All restricted funds were spent during the year apart from £5,000. The total funds carried forward on 31 March 2025 were £334,983 (2024: £144,810) as noted above.

Reserves Policy and Going Concern

Total unrestricted funds at 31 March 2025 were £329,983 (2024: £144,810) which includes a designated capital fund of £12,114 (2024: £11,457), representing the net book value of fixed assets and not cash funds. Funding from North Kyle Wind Farm is unrestricted – ie at the discretion of the Trustees how this should be allocated to grants payable, core running costs and reserves. At the balance sheet date, there was £254,969 (2024: £115,000) of Developer's Funding carried forward to the 2025/26 financial year and £3,500 (2024: £3,353) in general unrestricted funds. £29,400 was allocated to a contingency reserve (2024: £15,000). During the year a designated projects fund was established with a transfer of £30,000 (Car Club EV project). The amount regarded by the Trustees as the SCIO's total free reserves were £32,900 (£18,353) at the balance sheet date. The financial position is considered to be stable and the Board has no current issues regarding going concern considerations, having reviewed our cashflow forecast for the next 12 months. The nature of the SCIO's activities is such that significant costs can only be committed after income contributions are received. A formal written reserves policy was previously approved by the Board, with the assistance of the Governance & Finance Sub-Committee, and will be reviewed periodically, as considered appropriate. We aim to build up a contingency reserve to cover 12 months core running costs and have already increased this considerably since the balance sheet date.

Principal Funding Sources

The principal funder during the year was North Kyle Wind Farm.

Legal and Administrative Information

Charity Information

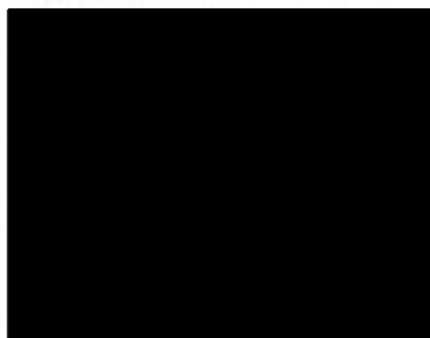
The Scottish Charity reference, contact information and other administrative details are shown on the foregoing charity information schedule.

Constitution

The charity was incorporated as a SCIO on 5 September 2022. The constitution was amended at an annual general meeting on 14 September 2023. A copy of the constitution, which deals with the appointment and removal of trustees, the charity's aims and objectives and other matters is available from the trustees at the principal office.

Board of Trustees

The following Community Council representative trustees served throughout the financial period unless otherwise noted:



Chairperson
Secretary
Treasurer

(appointed 16.01.25)
(resigned 16.01.25)

9CC GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Board of Trustees (continued)

In addition, EAC formally approved three Elected Members (one from each of Wards 7, 8 & 9) and two officers of EAC (representing Vibrant Communities and Economic Growth), prior to the incorporation of the SCIO, to be appointed as observers and act in an advisory capacity to 9CC Group. The Elected Members are non-executive trustees for the purposes of compliance with the constitution and, on this basis, a minimum number of fourteen have served from incorporation of the SCIO to the current date.

Statement of Trustees' Responsibilities

The trustees are required to prepare accounts for each financial period which show a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period, which have been properly prepared from and are in agreement with the accounting records and which comply with relevant disclosure regulations. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the organisation will continue its activities.

The trustees are required to act in accordance with the constitution and within the framework of relevant charity legislation. They kept proper accounting records, which disclose with reasonable accuracy at any time the charity's financial position, and to enable them to ensure that the accounts comply with the applicable requirements of the following:

- Charities and Trustee Investment (Scotland) Act 2005.
- Charities Accounts (Scotland) Regulations 2006.
- Statement of Recommended Practice - Accounting by Charities ('SORP 2019').

The trustees have the responsibility for taking reasonable steps to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the Board of Trustees on 7 August, 2025 and signed on its behalf by:




Chairperson/Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF 9CC GROUP

Opinion

We have audited the financial statements of 9CC Group (the 'charity') for the year ended 31st March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF 9CC GROUP

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of activities and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Reviewing board minutes for any indication of related party declarations, discussions on any potential litigation, claims and non-compliance with laws and regulations.

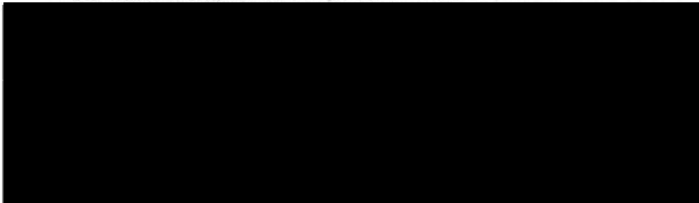
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of William Duncan + Co (Audit) Ltd

Chartered Accountants
Statutory Auditor

Ellersley House
30 Miller Road
Ayr
KA7 2AY

Date: 11-8-25

William Duncan & Co (Audit) Ltd is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

| | Restricted Funds £ | Unrestricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|------------------------------------|-----------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|
| Income | | | | |
| Donations, legacies and other | 26,240 | 633,147 | 659,387 | 838,000 |
| Charitable activities | - | - | - | - |
| Investments | - | - | - | - |
| Total Income | 26,240 | 633,147 | 659,387 | 838,000 |
| Expenditure | | | | |
| Costs of raising funds | - | 1,369 | 1,369 | 8,640 |
| Charitable activities | 21,240 | 446,605 | 467,845 | 694,962 |
| Other | - | - | - | - |
| Total Expenditure | 21,240 | 447,974 | 469,214 | 703,602 |
| Net Income/(Expenditure) | 5,000 | 185,173 | 190,173 | 134,398 |
| Capital expenditure | - | - | - | - |
| Transfers between funds | - | - | - | - |
| Net movement in funds | 5,000 | 185,173 | 190,173 | 134,398 |
| Reconciliation of funds | | | | |
| Total funds brought forward | - | 144,810 | 144,810 | 10,412 |
| Total funds carried forward | 5,000 | 329,983 | 334,983 | 144,810 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

An analysis of income and expenditure is included at Notes 15 & 16 to the financial statements.

Expenditure is allocated to the above cost categories on the basis of the accounting policy disclosed at Note 1 (e) to the financial statements.

9CC GROUP


**BALANCE SHEET
AS AT 31 MARCH 2025**

| | Notes | 2025 £ | 2024 £ |
|--|-------|-----------------------|-----------------------|
| Fixed Assets | | | |
| Tangible fixed assets | 6 | 12,114 | 11,457 |
| Current assets | | | |
| Trade debtors | 9 | 206,550 | - |
| Cash at bank and in hand | 7 | 546,985 | 657,356 |
| | | <u>753,535</u> | <u>657,356</u> |
| Liabilities | | | |
| Creditors: amounts falling due within one year | 8 | (224,116) | (524,003) |
| Net current assets | | 529,419 | 133,353 |
| Deferred income | 9 | (206,550) | - |
| Total assets less current liabilities | | <u>334,983</u> | <u>144,810</u> |
| Funds | | | |
| Restricted income funds | 10/15 | 5,000 | - |
| Unrestricted income funds: | 10/15 | 329,983 | 144,810 |
| Total unrestricted funds | | <u>329,983</u> | <u>144,810</u> |
| Total Charity Funds | | <u>334,983</u> | <u>144,810</u> |

The financial statements were approved by the Trustees on 7 August, 2025 and signed on their behalf by:



Treasurer/Trustee



Chairperson/Trustee

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Total Funds 2025 £ | Total Funds 2024 £ |
|--|-------------|--------------------------|--------------------------|
| Net cash used in operating activities | 12 | (105,420) | 633,941 |
| Cashflows from investing activities: | | | |
| Interest and dividends | | - | - |
| (Purchase)/disposal of fixed assets | | (4,951) | (12,640) |
| Other net cash movements | | - | - |
| Net cash provided by investing activities | | (4,951) | (12,640) |
| Cashflows from financing activities: | | | |
| Repayment of borrowings | | - | - |
| Net cash provided by financing activities | | - | - |
| Total cashflows in year | | (110,371) | 621,301 |
| Change in cash and cash equivalents in the year | | | |
| Cash and cash equivalents brought forward | | 657,356 | 36,055 |
| Cash and cash equivalents carried forward | 7/12 | 546,985 | 657,356 |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the current and prior years.

(a) Basis of preparation

The financial statements are presented in sterling (£) and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). 9CC Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate for a period of 12 months from the date of approval by the Board. The charity is reliant on external developers funding and, while the trustees have no reason to believe that such funding will not continue, the charity's ability to continue in business is dependent on being successful in attracting such funding. The Trustees' Report contains details of the charity's current reserves policy and, while contingency reserves fall short of the Trustees' target policy of 12 months core running costs, we consider the SCIO's financial position to be stable. Our going concern assessment, which includes future cashflow forecasts, does not currently reveal any significant issues.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds which have been set aside at the discretion of the Trustees for specific purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or grantor.

Transfers between funds are made at the discretion of the Trustees taking into consideration any restrictions imposed on funds.

(d) Income

All income is included in the statement of financial activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

Grants and Developers contributions, where entitlement is not conditional on the delivery of a special performance by the charity, are recognised when the charity becomes unconditionally entitled to the funds.

Donations and other voluntary income, where applicable, are recognised when receivable.

Donated or in-kind services and facilities are included at the value to the charity where this can be quantified. The value of services provided by any volunteers is not incorporated in the financial statements

Investment income is included when received.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(e) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of raising funds comprise costs associated with attracting voluntary income and grants/contributions.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the auditor's fees and costs linked to the strategic management of the charity which are voluntary other than trustees' travelling expenses reimbursed. Although disclosed separately at note 15 governance costs now form part of charitable expenditure (page 4) under the current SORP.

(f) Grants payable

Grants payable are recognised when ultimately approved by the individual community councils within the relevant 9CC area, following internal and/or external eligibility monitoring, and recommendations to the councils. The grant conditions must also be agreed by the beneficiaries and any relevant conditions expected to be met within the next 12 months. The grant conditions are subject to ongoing monitoring.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

(g) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Minor additions costing below £500 are not capitalised.

Depreciation is provided at the following annual rates calculated to write off the cost of each asset over its expected useful life which take into consideration expected residual values in accordance with FRS102.

| | |
|---------------------------|---------------------------------------|
| - Computer & IT equipment | over 4 years on a straight line basis |
| - Website | over 4 years on a straight line basis |

(h) Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

(i) Pension costs and other post-retirement benefits

The charity operates a defined contribution scheme for the benefit of its employees. The cost of contributions are charged to the Income & Expenditure account when incurred.

(j) Other basic financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) Debtors

Short term debtors are measured at transaction price, less any impairment.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(o) Deferred income

Grants received in advance of the associated costs being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources.

(p) Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

2 Staff costs and numbers

| | 2025 | 2024 |
|--------------------|----------------|---------------|
| | £ | £ |
| Wages and salaries | 116,818 | 85,646 |
| National insurance | 9,869 | 7,389 |
| Pension costs | 8,668 | 6,620 |
| | <u>135,355</u> | <u>99,655</u> |

The average number of employees during the year was 6 (2024: 4).

No employee received emoluments in excess of £60,000.

The total employee benefits of the key management personnel (who are listed in the Trustees' report) of the charity were £84,542 (2024: £73,190). These figures include employers pension contributions and national insurance.

The 3 office bearer Trustees each received emoluments of £6,000 (2024: £3,000) during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

| 3 Net Income | 2025 £ | 2024 £ |
|--------------------------------------|-------------------|-------------------|
| Net income is stated after charging: | | |
| - Depreciation of owned assets | 4,294 | 1,183 |
| - Auditor's remuneration | 10,620 | 10,200 |
| - Pension costs (note 11) | 8,668 | 6,620 |
| | 23,582 | 18,003 |

4 Trustees' Payments and Related Party Transactions

Expenses of £96 were paid during the year to 1 Trustee (2024: £68 paid to 1 Trustee).

There were no advances or payments made to any Trustee during the year or preceding period. This is with the exception of the 3 office bearers who are employed by the SCIO (refer to note 2). Their emoluments are agreed by the Board of Trustees and their employment is allowed under the constitution.

No Key Management Personnel or persons connected to them had any personal interest in any transaction entered into by the charity during the year, with the exception of their emoluments and expenses under their employment contracts with the SCIO.

Due to the nature of the SCIO's activities, every Trustee/member is connected with the individual community councils within the 9CC areas. Therefore, certain grants payable and other transactions are to related parties. Relevant details of specific transactions are disclosed at note 19 of the financial statements.

5 Taxation

The organisation is a registered Scottish charity and no corporation tax liability arises on exempt income. The charity is not VAT registered and irrecoverable VAT is allocated to the relevant category of expenditure.

6 Tangible fixed assets

| | Computer & IT Equipment £ | Website £ | Total £ |
|-----------------------|--|----------------------|--------------------|
| Cost | | | |
| At 1 April 2024 | 7,390 | 5,250 | 12,640 |
| Additions | 4,951 | - | 4,951 |
| Disposals | - | - | - |
| At 31 March 2025 | 12,341 | 5,250 | 17,591 |
| Depreciation | | | |
| At 1 April 2024 | 595 | 588 | 1,183 |
| Charge for the year | 2,982 | 1,312 | 4,294 |
| Disposals | - | - | - |
| At 31 March 2025 | 3,577 | 1,900 | 5,477 |
| Net book value | | | |
| At 31 March 2025 | 8,764 | 3,350 | 12,114 |
| At 31 March 2024 | 6,795 | 4,662 | 11,457 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

| | | |
|---------------------------------|----------------|----------------|
| 7 Bank and cash balances | 2025 | 2024 |
| | £ | £ |
| Cash in hand | 46 | 31 |
| Bank business account | 520,286 | 629,823 |
| Bank treasurers account | 26,653 | 27,502 |
| | 546,985 | 657,356 |

| | | |
|--|----------------|----------------|
| 8 Creditors : amounts falling due within one year | 2025 | 2024 |
| | £ | £ |
| Trade creditors | 25,623 | 2,880 |
| Taxation and social security | 4,603 | 5,397 |
| Pension creditor | 895 | 1,071 |
| Accrued charges | 14,220 | 11,325 |
| Grants payable (Note 17) | 178,775 | 503,330 |
| | 224,116 | 524,003 |

| | | |
|--------------------------|----------------|-------------|
| 9 Deferred income | 2025 | 2024 |
| | £ | £ |
| Pencloe Wind Energy Ltd | 206,550 | - |
| | 206,550 | - |

Deferred income, which equates to the trade debtors figure, represents funding from Pencloe Wind Energy Ltd where the grant conditions were not met at the balance sheet date. The conditions were met and invoice fully paid during April 2025.

10 Analysis of Net Assets Between Funds

| | Restricted Funds | Unrestricted Cash Funds | Unrestricted Capital Funds | Total Funds |
|---------------------|------------------|-------------------------|----------------------------|----------------|
| | £ | £ | £ | £ |
| Fixed Assets | - | - | 12,114 | 12,114 |
| Current Assets | 5,000 | 541,985 | - | 546,985 |
| Current Liabilities | - | (224,116) | - | (224,116) |
| Net Assets | 5,000 | 317,869 | 12,114 | 334,983 |

Details of Funds:

Restricted Funds

The main restricted funding during the year was from East Ayrshire Council in respect of a feasibility project which was fully spent at the balance sheet date. £5,000 was received from REG Windpower with no spend during the year.

Unrestricted Funds

These funds primarily represent contributions from Noth Kyle Wind Farms and are shown under a separate Developers Fund within unrestricted funds. Also included within unrestricted funds are the following designated funds:

Capital Fund - this represents the net book value of fixed assets (refer to note 6)
Contingency Reserve - refer to reserves policy section of the Trustees' Report
Designated Projects Fund - refer to reserves policy section of the Trustees' Report.

11 Pension commitments

The charity operates a qualifying scheme under the workplace pensions legislation in respect of eligible employees who choose not to opt out.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

12 Reconciliation of net movement in funds to net cash flow from operating activities

| | 2025 | 2024 |
|--|------------------|----------------|
| | £ | £ |
| Net movement in funds | 190,173 | 134,398 |
| Add back depreciation charge | 4,294 | 1,183 |
| Deduct movement in deferred income | 206,550 | (25,000) |
| Deduct gains / Add back losses on fixed assets | - | - |
| (Increase)/Decrease in debtors | (206,550) | - |
| Increase/(Decrease) in creditors | (299,887) | 523,360 |
| Net cash used in operating activities | (105,420) | 633,941 |

13 Analysis of cash and cash equivalents

| | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| Cash in hand | 46 | 31 |
| Cash at bank | 546,939 | 657,325 |
| Overdraft facility repayable on demand | - | - |
| Total cash and cash equivalents | 546,985 | 657,356 |

14 Analysis of changes in net debt

| | At 01.04.24 | Cashflows | Debt Ageing | At 31.03.25 |
|--|----------------|------------------|-------------|----------------|
| Cash in hand | 31 | 15 | - | 46 |
| Cash at bank | 657,325 | (110,386) | - | 546,939 |
| Overdraft facility payable on demand | - | - | - | - |
| | 657,356 | (110,371) | - | 546,985 |
| Loans falling due within one year | - | - | - | - |
| Loans falling due after more than one year | - | - | - | - |
| Finance lease obligations | - | - | - | - |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Analysis of Statement of Financial Activities

UNRESTRICTED FUNDS

| | Total Restricted Funds 2025 £ | Total Restricted Funds 2024 £ | Developers Funding £ | Unrestricted General Funds £ | Contingency Reserve £ | Designated Projects Fund £ | Capital Fund £ | Total Unrestricted Funds 2025 £ | Total Unrestricted Funds 2024 £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|--|--|----------------------------|---------------------------------------|-----------------------------|-------------------------------------|-------------------|--|--|--------------------------|--------------------------|
| Income | | | | | | | | | | | |
| <i>Grants and contributions</i> | | | | | | | | | | | |
| North Kyle Wind Farm - Advance Funding | - | - | - | - | - | - | - | - | 200,000 | - | 200,000 |
| North Kyle Wind Farm - Boost Funding | - | - | 628,000 | - | - | - | - | 628,000 | 628,000 | 628,000 | 628,000 |
| REG Windpower | 5,000 | - | - | - | - | - | - | - | - | 5,000 | - |
| East Ayrshire Council | 21,240 | - | - | - | - | - | - | - | - | 21,240 | - |
| Banks Renewables Limited | - | 5,000 | - | - | - | - | - | - | - | - | 5,000 |
| Employment Allowance | - | - | - | 5,000 | - | - | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Other Income | - | - | - | 147 | - | - | - | 147 | - | 147 | - |
| | <u>26,240</u> | <u>5,000</u> | <u>628,000</u> | <u>5,147</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>633,147</u> | <u>833,000</u> | <u>659,387</u> | <u>838,000</u> |
| <i>Investments</i> | | | | | | | | | | | |
| Bank Interest | - | - | - | - | - | - | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Income | <u>26,240</u> | <u>5,000</u> | <u>628,000</u> | <u>5,147</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>633,147</u> | <u>833,000</u> | <u>659,387</u> | <u>838,000</u> |
| Expenditure (Note 18) | | | | | | | | | | | |
| Cost of raising funds | - | - | 1,369 | - | - | - | - | 1,369 | 8,640 | 1,369 | 8,640 |
| Charitable activities: | | | | | | | | | | | |
| Charitable expenditure - grants payable | - | - | 192,326 | - | - | - | - | 192,326 | 555,980 | 192,326 | 555,980 |
| Charitable expenditure - other | - | - | 144,836 | 5,000 | - | - | - | 149,836 | 82,286 | 149,836 | 82,286 |
| Support costs | 21,240 | - | 57,629 | - | - | - | 4,294 | 61,923 | 14,236 | 83,163 | 14,236 |
| Governance costs | - | 7,059 | 42,520 | - | - | - | - | 42,520 | 35,401 | 42,520 | 42,460 |
| | <u>21,240</u> | <u>7,059</u> | <u>437,311</u> | <u>5,000</u> | <u>-</u> | <u>-</u> | <u>4,294</u> | <u>446,605</u> | <u>687,903</u> | <u>467,845</u> | <u>694,962</u> |
| Other | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditure | <u>21,240</u> | <u>7,059</u> | <u>438,680</u> | <u>5,000</u> | <u>-</u> | <u>-</u> | <u>4,294</u> | <u>447,974</u> | <u>696,543</u> | <u>469,214</u> | <u>703,602</u> |
| Net Income/(Expenditure) | <u>5,000</u> | <u>(2,059)</u> | <u>189,320</u> | <u>147</u> | <u>-</u> | <u>-</u> | <u>(4,294)</u> | <u>185,173</u> | <u>136,457</u> | <u>190,173</u> | <u>134,398</u> |
| Capital Expenditure | - | (5,000) | (4,951) | - | - | - | 4,951 | - | 5,000 | - | - |
| Transfers between funds | - | - | (44,400) | - | 14,400 | 30,000 | - | - | - | - | - |
| Net movement in funds | <u>5,000</u> | <u>(7,059)</u> | <u>139,969</u> | <u>147</u> | <u>14,400</u> | <u>30,000</u> | <u>657</u> | <u>185,173</u> | <u>141,457</u> | <u>190,173</u> | <u>134,398</u> |
| Reconciliation of funds | | | | | | | | | | | |
| Total funds brought forward | - | 7,059 | 115,000 | 3,353 | 15,000 | - | 11,457 | 144,810 | 3,353 | 144,810 | 10,412 |
| Total funds carried forward | <u>5,000</u> | <u>-</u> | <u>254,969</u> | <u>3,500</u> | <u>29,400</u> | <u>30,000</u> | <u>12,114</u> | <u>329,983</u> | <u>144,810</u> | <u>334,983</u> | <u>144,810</u> |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

16 Income and Expenditure Account

| | Notes | 2025 | | 2024 | |
|---|-------|---------|----------------|---------|----------------|
| | | £ | £ | £ | £ |
| Income | | | | | |
| Developers Funding | | 628,000 | | 828,000 | |
| Other Grants and Contributions | | 26,240 | | 5,000 | |
| Employment Allowance | | 5,000 | | 5,000 | |
| Other income | | 147 | | - | |
| | 15 | | 659,387 | | 838,000 |
| Expenditure | | | | | |
| Staff costs | 2 | 135,355 | | 99,655 | |
| Office hire | | 3,500 | | 750 | |
| Room hire | | 1,244 | | 840 | |
| Insurance | | 1,012 | | 718 | |
| Postage and stationery | | 916 | | 722 | |
| Advertising and marketing | | 467 | | - | |
| Staff and other expenses | 4 | 4,701 | | 4,819 | |
| Staff training | | 924 | | - | |
| Computer and website costs | | 3,207 | | 1,900 | |
| Promotional costs (including Dumfries House launch event) | | 1,369 | | 8,640 | |
| Repairs and renewals | | 26 | | 20 | |
| Sundry expenses | | 1,311 | | 83 | |
| Subscriptions and memberships | | 738 | | 545 | |
| PR and marketing consultancy fees | | 33,100 | | - | |
| Community Enterprise consultancy fees | | 21,240 | | - | |
| EAC Grant assessment team | | 40,180 | | - | |
| HR consultancy fees | | 1,500 | | - | |
| Independent Accountant - annual accounts | | 1,500 | | 1,200 | |
| Independent Accountant - accountancy & support services | | 7,974 | | 4,845 | |
| Payroll bureau | | 852 | | 1,074 | |
| Auditor's remuneration | 3 | 10,620 | | 10,200 | |
| Legal and professional fees | | 665 | | 10,372 | |
| Bank charges and interest | | 193 | | 56 | |
| Grants payable | 17/19 | 192,326 | | 555,980 | |
| Depreciation | 6 | 4,294 | | 1,183 | |
| | | | 469,214 | | 703,602 |
| Excess Income/(Expenditure) for Year | | | 190,173 | | 134,398 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Grants Payable

| | £ |
|---------------------------------|----------------|
| Grants accrued at 31 March 2024 | 503,330 |
| Grants paid during year | (482,430) |
| Grants released during year | (12,147) |
| Grants accrued during year | 170,021 |
| Grants accrued at 31 March 2025 | <u>178,774</u> |

In addition, there were grants awarded at 31 March 2024 totalling £326,763, which had been approved in principle by the Community Councils. Of this amount, £116,021 has been accrued during 2024/25 financial year, leaving a balance of £210,742. These grants have not been accrued as they are subject to certain conditions and will be payable out of future income streams.

18 Analysis of Expenditure

| | Cost of Raising Funds | Charitable Activities | Support Costs | Governance Costs | Total Costs 2025 | Total Costs 2024 |
|---|--------------------------|--------------------------|------------------|---------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | | |
| Staff costs | - | - | - | - | - | 7,059 |
| Community Enterprise consultancy fees | - | - | 21,240 | - | 21,240 | - |
| | - | - | 21,240 | - | 21,240 | 7,059 |
| Unrestricted Funds | | | | | | |
| Staff costs | - | 104,955 | - | 30,400 | 135,355 | 92,596 |
| Office hire | - | - | 3,500 | - | 3,500 | 750 |
| Room hire | - | - | 1,244 | - | 1,244 | 840 |
| Insurance | - | - | 1,012 | - | 1,012 | 718 |
| Postage and stationery | - | - | 916 | - | 916 | 722 |
| Advertising and marketing | - | - | 467 | - | 467 | - |
| Staff and other expenses | - | 4,701 | - | - | 4,701 | 4,819 |
| Staff training | - | - | 924 | - | 924 | - |
| Computer and website costs | - | - | 3,207 | - | 3,207 | 1,900 |
| Promotional costs (including Dumfries House launch event) | 1,369 | - | - | - | 1,369 | 8,640 |
| Repairs and renewals | - | - | 26 | - | 26 | 20 |
| Sundry expenses | - | - | 1,311 | - | 1,311 | 83 |
| Subscriptions and memberships | - | - | 738 | - | 738 | 545 |
| PR and marketing consultancy fees | - | - | 33,100 | - | 33,100 | - |
| EAC Grant assessment team | - | 40,180 | - | - | 40,180 | - |
| HR consultancy fees | - | - | 1,500 | - | 1,500 | - |
| Independent Accountant - annual accounts | - | - | - | 1,500 | 1,500 | 1,200 |
| Independent Accountant - accountancy & support services | - | - | 7,974 | - | 7,974 | 4,845 |
| Payroll bureau | - | - | 852 | - | 852 | 1,074 |
| Auditor's remuneration | - | - | - | 10,620 | 10,620 | 10,200 |
| Legal and professional fees | - | - | 665 | - | 665 | 10,372 |
| Bank charges and interest | - | - | 193 | - | 193 | 56 |
| Grants payable | - | 192,326 | - | - | 192,326 | 555,980 |
| | 1,369 | 342,162 | 57,629 | 42,520 | 443,680 | 695,360 |
| Designated Funds | | | | | | |
| Depreciation | - | - | 4,294 | - | 4,294 | 1,183 |
| | - | - | 4,294 | - | 4,294 | 1,183 |
| Total Overall Costs | 1,369 | 342,162 | 83,163 | 42,520 | 469,214 | 703,602 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

19 Related Party Transactions

The following grants, involving related party transactions, have been included as expenditure in the 2024/25 financial statements:

| Beneficiary | Charity Official/KMP | Amount £ |
|--|---------------------------------|---------------------|
| Cronberry, Logan & Lugar Community Council | Tony Esquiedo | 3,436 |
| Cumnock Community Council | Lindsay Torrance | 10,000 |
| Dalmellington Community Association | Rae Smith | 18,980 |
| Dalmellington Community Council | Rae Smith | 1,283 |
| Dalmellington Parish Development Trust | Rae Smith | 15,605 |
| Drongan, Rankinston & Stair Community Council | John Clark | 2,000 |
| Netherthird Community Action Training | Jamie Campbell | 8,000 |
| Netherthird Community Council | Jamie Campbell | 1,500 |
| Netherthird Community Development Group | Jamie Campbell | 5,000 |
| Netherthird Initiative for Community Empowerment | Jamie Campbell | 11,000 |
| New Cumnock Events Group | Georgette Fulton | 1,000 |
| Ochiltree Community Hub | Alex Baird | 25,000 |
| Ochiltree & Skares Action Group | Alex Baird | 4,000 |
| Patna Action Group | Michael Crosby | 4,000 |
| Patna Community Council | Michael Crosby | 31,000 |
| Patna Extravaganza Group | Michael Crosby | 15,000 |
| | | 156,804 |

In addition, the following payments were made in respect of office/room hire:

| Accommodation provider | Charity Official/KMP | Amount £ |
|---|---------------------------------|---------------------|
| Auchinleck Community Development Initiative | Neil McGhee | 3,567 |
| Dalmellington Community Association | Rae Smith | 170 |
| Ochiltree Community Hub | Alex Baird | 402 |
| | | 4,139 |