

Fersands & Fountain SCIO

Scotland · Charity number SC051965

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2022-08-29
Register	View on the OSCR register

Contact

Address	Woodside Fountain Centre Marquis Rd Woodside Aberdeen AB242QY
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty', 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: Our Mission is to provide a range of vital services to a regeneration area of Aberdeen, Empowering residents through informal learning, support, education, volunteering and other services to reduce poverty and increase equality.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4 The organisation's purposes are to provide public benefit to the Fersands & Fountain area of the City of Aberdeen by.: 4.1The advancement of citizenship or community development. 4.2 The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended. 4.3 The prevention or relief of poverty

Geography

- **Main operating location:** Aberdeen
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£0	£0	-	27
2025-03-31	£717,787	£618,925	-	27
2024-03-31	£632,036	£584,552	-	28
2023-03-31	£0	£0	-	0

Accounts

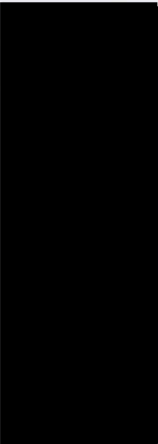
Charity registration number SC051965 (Scotland)

FERSANDS & FOUNTAIN SCIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FERSANDS & FOUNTAIN SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



(Appointed 17 March 2025)

Charity number (Scotland)

SC051965

Principal address

Woodside Fountial Centre
Marquis Road
Aberdeenshire
Scotland
AB24 2QY

Auditor

Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

Key Managment Pesonnel



FERSANDS & FOUNTAIN SCIO

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FERSANDS & FOUNTAIN SCIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The aim of Project is to promote the benefit of the Fersands & Fountain Community by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities, in the interest of social welfare, for recreation and other leisure time occupation with the object of improving the conditions of life for the aforementioned inhabitants and in furtherance thereof.

Approved by the Trustees on 25 March 2025

Statement of Financial position

Approved by the Trustees on 25 March 2025

Approved by the Trustees on 25 March 2025

FERSANDS & FOUNTAIN SCIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Adult Advice and Information Services

The Project staff at the community office are often the first port of call for people with questions they need answered or in search of help.

We often signpost people with more complex issues to other agencies and support networks such as Citizen Advice and Pathways for people searching for employment.

The weekly free bus for shoppers has been running for over a year with our volunteer driver Ken. Seats are available every Friday morning.

The Free press has three issues printed every year and each one is delivered to all households in Woodside. Local volunteers try to find interesting stories and articles to keep the Woodside readers informed.

Adult work-wellbeing and Isolation

The Ukrainian Band meet at the centre twice a week with their musicians. We have been supporting the group to become more formalised, adopt a constitution and open bank account, so they can begin to raise money to help pay for rent and equipment.

Art & craft class meet every Thursday and sometimes have over ten members attending. The dance fitness class ZUMBA runs on Friday morning at the centre, and everyone is welcome.

Language café busy group offers a safe place for people to come and practice their English language. Our workers and volunteers organise a programme that encourages discussion about various subjects.

Youth Work

This year there were substantial changes in the youth work as all the groups were transported to a new base at the Woodside and Fountain Centre. Youth participated in designing the new space and picking out equipment which made the move and easier process for them and now love the new premises. There are long term plans to make the area more self-contained with easy access to own kitchen.

We are giving time to build groups and get all young people in the area, known to the new comfortable, colourful, safe space.

Junior Club

We employ a team of workers to offer fun educational and social activities to all 5–12-year-olds in the community. We offer 4 groups for 50+ children per week. Highlights of the programme this year have been visits from Science Centre, Rugby and Curling sessions with Sport Aberdeen and made our own talent shows.

Family Centre

The family centre offers a flexible service that is best for each family and this year we started offering our first places for 9–3pm. We will review this in March and see how it is working for parents' children and the team. We are currently experiencing our busiest ever time at Nursery with forty-six children attending every day. We continue to offer essential early intervention services that identify and address developmental needs, even though the numbers are rising, we will continue to meet the challenges head.

Pantry

The pantry has been going for several years now with over 80 local members shopping weekly. With continuous support from CFINE and ACC we can provide a free shopping experience for our members for up to 3 months a year.

FERSANDS & FOUNTAIN SCIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Charity Shop

By providing this shop it enables us to offer an affordable option to essential goods like homeware and clothing, as well as offering volunteering opportunities and raising vital funds to help us continue our services.

We are always looking for donations of clothing, toys, furniture, and Homeware. We will also take electrical goods and have them PAT tested for resale.

Fersands Café

We run the café Monday and Tuesday and we employ café manager and a small team of volunteers who will help make the changes we need.

Achievements and Performance

Adult Work and learning, Advice and Information Services

We still have a strong Art & Craft group meeting every week to experiment and increase their skills in a range of craft materials and mediums. Ten members have been meeting and creating pieces that can be sold at gala days and community events to bring money back to the group. This is a voluntarily run group with members taking responsibility to make plans and activities open to the community. Visitors to the centre can see of their wonderful and creative art work decorating the corridors. Our Zumba class offers energetic and fun exercise sessions open to all fitness levels and dance abilities. Come and have fun with friends, meet new people, and feel better.

Youth Work

A youth work summer programme was organised for 12-18 yr olds. Thirty-two youths signed up to 13 activities and outings including Balmedie, Dundee Swimming, Paddleboarding, Go Karting, Bowling, and hill walking. We joined groups together to offer a 6-w. We worked with Urban Uprising and Transition Extreme to offer a 6-week programme to local youths. The activity centred on personal development and youths gaining life skills. The 3 main aims were to increase confidence, increase resilience and increase physical activities.

FERSANDS & FOUNTAIN SCIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Junior Club

This service for five- to twelve-year-olds have always been an important part of our project. By providing free attractive opportunities where all young people can take part in activities that inform them, challenge them, and make them work together, we reduced inequality. We help children and families new to the area integrate quickly with new friends. By providing free children's activities, residential experiences we give entertainment and joy for young people but also take pressure off parents as they do not have to find money to keep children busy. We give children something to look forward to every week. We involve parents and build relations that help us offer more support to parents in most need when required.

Family Centre

The biggest difference to the Family Centre this year has been the opening of the new garden area. All the children have loved choosing to spend more time outside in the stimulating play spaces. Kids are getting more fresh air, using their imagination, being creative, assessing risks, communicating with each other, and having great fun.

Pantry

The pantry service brings people together from all over Woodside and offers something to many families from all diverse backgrounds and shows how diverse our community is. Currently we have over 15 nationalities using the service.

The Pantry concept was to offer an alternative to food banks, although they can help in an emergency, they do not work long term and become dependent on the hand for some it has stigma attached.

This is an alternative solution offering people choice and dignity as all members get the shopping experience while choosing what they want. It can save families considerable money from their weekly food shops helping them cope better on a tight budget.

Fersand's Café and Charity Shop

In April one of our volunteers became the cafe manager and they now support a small team of volunteers to ensure the smooth running of our cafe. From the 1st of July we put on a small charge of £1.50 per meal to enable us to continue offering a fantastic service to the community.

By providing charity shop it enables us to offer an affordable option to essential goods like homeware and clothing, as well as offering volunteering opportunities and raising vital funds to help us continue our services.

Financial review

Principal funding sources

The principal funding sources for the charity is currently by way of grant and contract income from Aberdeen City Council.

The Charity has received funding from the following during the year:-

Aberdeen City Council
Aberdeen Early Years Childcare Partnership
Fairer Aberdeen Fund
Northsound Cash for Kids
Youthlink Scotland
NHS Grampian
BBC Children in Need
STV Appeal
Robertson Trust
Lottery
Growgreen Scotland
TESCO
CFINE
ASDA

FERSANDS & FOUNTAIN SCIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is policy of the charity to spend all of its annual grants in furthering the aims and objectives of the Project within the year. Only parts of the building fund which is allocated for future building expenditure may be used for different purposes if the Committee unanimously agree at special meeting.

The charity has considered the reserves required and have taken into account their current and future liabilities. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure which is approximately £120,000. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The balance held as unrestricted funds at 31 March 2025 was £226,238 (2024: £167,810) and the balance held for restricted funds was £271,107 (2024: £230,673). There are £221,142, (2024: £180,479) which all are regarded as free reserves, after allowing for funds tied up in tangible fixed assets and investments and designated funds. Actual 3 month cash payments totalled £153,078 ,(2024:£145,862).

Risks

The Trustees regularly review the major risks to which the Project is exposed and where necessary procedures have been established to mitigate those risks.

The principle risks identified for the Project and action to mitigate these risks, are as follows:

Income and Financial Sustainability.

The organisation will review its income and reserves to ensure it is able to achieve its strategic objectives and maintain its operations. Significant external risks to funding have led to the continued diversification of funding and activities.

Governance

The organisation ensures that we have adequate governance at the management committee, senior management and operational levels. Identify any conflicts of interest and place procedures to resolve.

Safeguarding

We ensure that all staff and volunteers that have contact with vulnerable person have an up to date PVG certification and ensure that two references are taken for any new employees.

Cyber security

We have engaged with the local IT firm North East Peripherals Ltd for repairs and security problems. We are using Norton Security for internet and devices security.

Data protection and GDPR

Ensure that policies and procedures are up to dated and every person in organisation complies with legislation.

FERSANDS & FOUNTAIN SCIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The project will continue to provide services for the local community in cooperation with Aberdeen City Council.

We need to need to secure a long term agreement on our accommodation and work with Aberdeen City Council to reach an agreeable solution to the management of Woodside Fountain Centre. This will lead us to further develop our lease agreements and look at possible income from letting out space.

We plan to continue to support the Family Centre and Nursery. We have several new children and families every year, and we need to ensure they have a good introduction to the services so we can build numbers and secure funding at the same time as offering a high-quality service.

The café service will be reviewed to look at costs of employing a cook and the long-term viability. Youth work and Junior Club funding will be discussed. We will develop work plans for each area of work. We will look at the Pantry and Charity shop to see if we can further develop these services or generate more income.

Structure, governance and management

Fersands and Fountain SCIO was incorporated as a Scottish Charitable Organisation and was recognised by OSCR as a charity with effect from the 01 April 2023. The charity is administrated in accordance with the terms of its constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:



(Appointed 17 March 2025)

FERSANDS & FOUNTAIN SCIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

All management committee members are elected from public meeting held every 18 months as stated in the constitution.

All members of the community covered by the document i.e. Sandiland Drive, Ferrier Crescent, Ferrier Gardens, Marquis Road, Barron Street, Lower Western Road, 302-354 Great Northern Road and 7 St Machar Drive will be entitled to be nominated for election.

The organisation particularly welcomes nominations by services users who have an interest and understanding of the Project. No employees of the organisation can be elected to the committee.

Trustees of the SCIO can be elected at the annual AGM & Election. All trustees must be over 16 and live within the organisation boundaries.

Once elected the trustees will meet with the Project Coordinator and go through the Trustees "Code Of Conduct" which discusses the roles and responsibilities of trustees within the Fersands and Fountain SCIO.

The trustees meet every month to discuss management issues and training may be organized at the request of the Trustees.

Trustees with the role of Chair or Treasurer will be offered separate training on their roles. All Trustees will be asked to complete PVG checks. All trustees will sign confidentiality agreements. After 12 months the Trustees will resign at the AGM but may be re elected.

Organisational structure

The charity trustees for the purpose of charity law are known as members of the Management Committee. Under the requirements of the constitution, the members of the Management Committee are elected to serve 18 months as stated in the constitution.

All members of the Management Committee will be invited to a monthly meeting to deal with the business of the Project. Sub groups will be formed where members can discuss issues and gather information before monthly meetings. All members will be invited to meet the Coordinator to discuss Committee Business before or after meetings.

Related Parties

During the year, no (2024) - no trustee was reimbursed expenses of £nil (2024 - £Nil)

The Trustees report was approved by the Board of Trustees.


Trustee

Date: 22/12/2025

FERSANDS & FOUNTAIN SCIO

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and each trustee has taken all the steps they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FERSANDS & FOUNTAIN SCIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FERSANDS & FOUNTAIN SCIO

Opinion

We have audited the financial statements of Fersands & Fountain SCIO (the 'Charity') for the year ended 31 March 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, Including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FERSANDS & FOUNTAIN SCIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FERSANDS & FOUNTAIN SCIO

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibility statement set out on page 8, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so;

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.

From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We carried income testing and expenditure testing which was designed to identify any irregularities as a result of simple mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

FERSANDS & FOUNTAIN SCIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FERSANDS & FOUNTAIN SCIO

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's Trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
EH3 6AT
Date:

Whitelaw Wells is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FERSANDS & FOUNTAIN SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	308,488	352,930	661,418	273,561	316,490	590,051
Charitable activities	4	30,428	-	30,428	32,009	860	32,869
Other trading activities	5	9,048	-	9,048	2,427	2,519	4,946
Investments	6	7,893	-	7,893	4,170	-	4,170
Other income	7	9,000	-	9,000	-	-	-
Total income		364,857	352,930	717,787	312,167	319,869	632,036
Expenditure on:							
Charitable activities	8	283,287	335,638	618,925	339,103	245,449	584,552
Total expenditure		283,287	335,638	618,925	339,103	245,449	584,552
Net income		81,570	17,292	98,862	(26,936)	74,420	47,484
Transfers between funds		(23,142)	23,142	-	(403)	403	-
Net movement in funds	10	58,428	40,434	98,862	(27,339)	74,823	47,484
Reconciliation of funds:							
Fund balances at 1 April 2024		167,810	230,673	398,483	195,149	155,850	350,999
Fund balances at 31 March 2025		226,238	271,107	497,345	167,810	230,673	398,483

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FERSANDS & FOUNTAIN SCIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	14		159,446		103,826
Current assets					
Trade and other receivables	15	1,874		1,955	
Cash at bank and in hand		447,433		416,957	
		<u>449,307</u>		<u>418,912</u>	
Current liabilities	16	(111,408)		(124,255)	
Net current assets			337,899		294,657
Total assets less current liabilities			<u>497,345</u>		<u>398,483</u>
The funds of the Charity					
Restricted income funds	19		271,107		230,673
Unrestricted funds	20		226,238		167,810
			<u>497,345</u>		<u>398,483</u>

The financial statements were approved by the Trustees on

[Redacted Signature]

Trustee

Trustee

FERSANDS & FOUNTAIN SCIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		76,552		69,603
Investing activities					
Purchase of property, plant and equipment		(62,969)		(90,256)	
Proceeds from disposal of property, plant and equipment		9,000		-	
Investment income received		7,893		4,170	
Net cash used in investing activities			(46,076)		(86,086)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			30,476		(16,483)
Cash and cash equivalents at beginning of year			416,957		433,439
Cash and cash equivalents at end of year			447,433		416,957

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Fersands & Fountain is a Scottish Charitable Incorporated Organisation (SCIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The charity has prepared forecasts which demonstrate that the charity can meet its liabilities as they fall due for at least the next twelve months. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are available for use at the discretion of the Trustees in furtherance of their specific charitable activities.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure greater than £1,500 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Improvements	2% Straight line
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of time pattern in which economic benefits from the lease asset are consumed.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	6,462	-	6,462	3,265	1,463	4,728
Grants	302,026	352,930	654,956	270,296	315,027	585,323
	<u>308,488</u>	<u>352,930</u>	<u>661,418</u>	<u>273,561</u>	<u>316,490</u>	<u>590,051</u>
Grants receivable for core activities						
Aberdeen Community Council	282,426	257,477	539,903	250,545	228,844	479,389
Northsound	-	9,797	9,797	101	234	335
STV	-	2,000	2,000	-	1,000	1,000
The Robertson Trust	18,000	-	18,000	18,000	-	18,000
Fairer Scotland Fund	-	5,470	5,470	1,650	3,500	5,150
National Lottery	-	63,859	63,859	-	43,795	43,795
NHS Grampian	-	-	-	-	12,600	12,600
Garfield Weston	1,100	-	1,100	-	680	680
BBC	-	14,077	14,077	-	14,024	14,024
Khyber	-	-	-	-	468	468
Electrical Safety	-	-	-	-	1,100	1,100
Turcon Connell	-	-	-	-	5,000	5,000
Other	500	250	750	-	3,782	3,782
	<u>302,026</u>	<u>352,930</u>	<u>654,956</u>	<u>270,296</u>	<u>315,027</u>	<u>585,323</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Cafe income	5,954	-	5,954	4,417	-	4,417
Shop income	8,495	-	8,495	4,698	-	4,698
Pantry income	10,626	-	10,626	7,935	-	7,935
Other income	5,353	-	5,353	14,959	860	15,819
	<u>30,428</u>	<u>-</u>	<u>30,428</u>	<u>32,009</u>	<u>860</u>	<u>32,869</u>

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	9,048	-	9,048	2,427	2,519	4,946

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,893	4,170

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	9,000	-

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Charitable Expenditure General	Charitable Expenditure Family Centre	Charitable Expenditure Project	Charitable Expenditure Pantry	Total 2025	Total 2024
	2025 £	2025 £	2025 £	2025 £	£	£
Staff costs	183,801	293,891	9,903	-	487,595	470,263
Depreciation and impairment	7,349	-	-	-	7,349	1,099
Purchases	172	-	-	-	172	-
Insurance	-	1,918	1,918	-	3,836	3,593
Telephone	-	60	360	-	420	841
Office costs	-	152	5,392	-	5,544	6,235
Outside funding expenses	53,181	-	-	-	53,181	49,720
Training	-	2,183	1,783	-	3,966	4,606
Fundraising expenses	900	-	-	-	900	830
Other expenses	881	10,410	5,041	-	16,332	11,989
Repairs	-	5,645	1,931	-	7,576	5,931
Nursery snacks	-	7,835	-	8,478	16,313	11,734
Trips & outings	-	580	-	-	580	3,102
Travel expenditure	4,448	-	-	-	4,448	4,649
	<u>250,732</u>	<u>322,674</u>	<u>26,328</u>	<u>8,478</u>	<u>608,212</u>	<u>574,592</u>
Share of governance costs (see note 9)	-	5,340	5,373	-	10,713	9,960
	<u>250,732</u>	<u>328,014</u>	<u>31,701</u>	<u>8,478</u>	<u>618,925</u>	<u>584,552</u>
Analysis by fund						
Unrestricted funds	183,945	59,163	31,701	8,478	283,287	339,103
Restricted funds	66,787	268,851	-	-	335,638	245,449
	<u>250,732</u>	<u>328,014</u>	<u>31,701</u>	<u>8,478</u>	<u>618,925</u>	<u>584,552</u>

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

(Continued)

For the year ended 31 March 2024

	Charitable Expenditure General £	Charitable Expenditure Family Centre £	Charitable Expenditure Project £	Charitable Expenditure Pantry £	Total 2024 £
Staff costs	282	272,014	197,967	-	470,263
Depreciation and impairment	1,099	-	-	-	1,099
Insurance	-	2,446	1,147	-	3,593
Telephone	-	80	761	-	841
Office costs	-	-	6,235	-	6,235
Outside funding expense	49,720	-	-	-	49,720
Training	-	1,247	3,359	-	4,606
Fundraising expenses	830	-	-	-	830
Other expenses	295	5,831	5,863	-	11,989
Repairs	-	4,536	1,395	-	5,931
Nursery snacks	-	7,410	-	4,324	11,734
Trips & outings	2,527	575	-	-	3,102
Travel expenditure	4,649	-	-	-	4,649
	<u>59,402</u>	<u>294,139</u>	<u>216,727</u>	<u>4,324</u>	<u>574,592</u>
Share of governance costs (see note 9)	-	4,980	4,980	-	9,960
	<u>59,402</u>	<u>299,119</u>	<u>221,707</u>	<u>4,324</u>	<u>584,552</u>
Analysis by fund					
Unrestricted funds	(87,662)	235,472	186,969	4,324	339,103
Restricted funds	147,064	63,647	34,738	-	245,449
	<u>59,402</u>	<u>299,119</u>	<u>221,707</u>	<u>4,324</u>	<u>584,552</u>

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>10,713</u>	<u>9,960</u>
Analysed between:		
Audit fee	8,880	8,160
Accountancy fee	<u>1,833</u>	<u>1,800</u>
	<u>10,713</u>	<u>9,960</u>

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	8,880	8,160
Depreciation of owned property, plant and equipment	7,349	1,099
Profit on disposal of property, plant and equipment	(9,000)	-
	<u> </u>	<u> </u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. (2024 £nil)

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management	2	2
Admin	2	2
Social Worker	3	3
Youth & Junior workers	9	10
Nursery workers	8	7
Cleaners	2	2
Family Support	1	1
Cafe	1	1
	<u> </u>	<u> </u>
Total	28	28
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	435,133	419,606
Social security costs	28,338	25,031
Other pension costs	24,124	25,626
	<u> </u>	<u> </u>
	487,595	470,263
	<u> </u>	<u> </u>

The Charity considers its key management personnel comprise of [REDACTED] The total employment benefits including employer pension contributions of the key management personnel was £114,656 (2024: £113,805) One employee had emoluments of more than £60,000 during the current year.

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Property, plant and equipment

	Leasehold Improvements	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	101,491	17,528	31,288	150,307
Additions	16,214	-	46,755	62,969
Disposals	-	-	(31,288)	(31,288)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	117,705	17,528	46,755	181,988
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2024	-	15,193	31,288	46,481
Depreciation charged in the year	2,354	1,099	3,896	7,349
Eliminated in respect of disposals	-	-	(31,288)	(31,288)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	2,354	16,292	3,896	22,542
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2025	115,351	1,237	42,859	159,446
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	101,491	2,335	-	103,826
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Trade receivables	1	1
Prepayments and accrued income	1,873	1,954
	<u> </u>	<u> </u>
	1,874	1,955
	<u> </u>	<u> </u>

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Current liabilities

	Notes	2025 £	2024 £
Other taxation and social security		7,601	7,676
Deferred income	17	86,293	79,190
Other creditors		2,074	2,281
Accruals		15,440	35,108
		<u>111,408</u>	<u>124,255</u>

17 Deferred income

	2025 £	2024 £
Arising from Income for projects	<u>86,293</u>	<u>79,190</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>86,293</u>	<u>79,190</u>
Movements in the year:		
Deferred income at 1 April 2024	79,190	79,677
Released from previous periods	(79,190)	(79,677)
Resources deferred in the year	<u>86,293</u>	<u>79,190</u>
Deferred income at 31 March 2025	<u>86,293</u>	<u>79,190</u>

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>24,124</u>	<u>25,626</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Movement in funds			Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Community Training Fund	547	182	(615)	-	-	114	-	(360)	-	1,227	981
Breakfast Club Fund	9,712	-	(9,712)	-	-	-	-	-	-	-	-
Chevron Donation Fund	419	-	-	-	-	419	-	(171)	-	(248)	-
Childrens Activities Fund	3,745	1,085	(830)	-	-	4,000	-	-	-	(4,000)	-
Free Meals Fund	256	26	(282)	-	-	-	-	-	-	-	-
Cash For Kids Fund	142	-	-	-	-	142	-	-	-	(142)	-
Cash For Kids Fund 2	3,000	-	(1,879)	-	-	1,121	-	-	-	(1,121)	-
Young Starts Fund	32,521	43,795	(44,523)	31	-	31,824	-	(29,366)	-	-	-
Fairer Scotland Fund	-	3,500	(3,142)	-	-	358	5,470	(1,268)	-	-	2,458
Garfield Weston Fund	1,238	635	(1,542)	-	-	331	-	(335)	-	1,101	4,560
STV Fund	3,001	1,000	(2,879)	-	-	1,122	2,000	(2,251)	-	-	1,097
Junior Playscheme Fund	683	3,500	(3,067)	-	-	1,115	2,300	(3,073)	(65)	871	277
Parent & Toddler Fund	872	32	(79)	-	-	825	-	(285)	15	555	555
Managment Dev Fund	1,390	-	(250)	-	-	1,140	-	(250)	-	-	890
Youth Link Fund	330	1,128	(661)	-	-	797	-	(44)	381	1,134	1,134
Covid Grant Fund	2,000	-	-	-	-	2,000	-	-	(2,000)	-	-
Covid Recovery Fund	306	-	(216)	-	-	90	-	-	(90)	-	-
Gardening Group Fund	224	500	(236)	-	-	488	-	-	101	589	589
Kids Holiday Fund	3,671	1,230	(4,321)	-	-	580	4,797	(4,674)	-	-	703
Cost of Living Fund	1,250	1,250	-	-	-	2,500	-	(3,499)	2,045	1,046	1,046
Easter Play Fund	889	-	(867)	-	-	22	-	-	-	22	22
Move On Up Fund	480	-	(475)	-	-	5	-	-	-	-	5

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19	Restricted funds									(Continued)
	Promotion Fund	965	19	(984)	-	-	-	-	-	-
	Small Grant Fund	-	1,500	(1,500)	-	-	4,000	(3,843)	-	157
	Health Improvement Fund	2,576	-	(2,628)	52	-	-	-	-	-
	Building Work Fund	11,500	72,157	-	-	83,657	12,000	(2,354)	22,048	115,351
	ACCA Fund	-	153,487	(153,487)	-	-	232,677	(232,677)	-	-
	Capital Grant Fund	74,133	-	-	-	74,133	-	-	-	74,133
	Summer ACC Fund	-	1,027	(1,027)	-	-	-	-	-	-
	Elect & safety Fund	-	1,100	(1,066)	-	34	-	-	-	34
	Gala Day Fund	-	625	(945)	320	-	-	-	-	-
	Khyber Fund	-	468	(467)	-	1	-	-	(1)	-
	Turcan Fund	-	5,000	(2,575)	-	2,425	-	(2,138)	-	287
	NHS Fund	-	8,600	(2,612)	-	5,988	-	(2,359)	-	3,629
	NHS Learning Fund	-	4,000	(802)	-	3,198	-	(782)	(2,100)	316
	BBC Children in Need Fund	-	14,024	(1,780)	-	12,244	14,077	(11,951)	-	14,370
	Scottish Lottery Fund	-	-	-	-	-	4,000	(2,010)	-	1,990
	Science Centre Fund	-	-	-	-	-	250	-	-	250
	Junior CFK Fund	-	-	-	-	-	5,000	(4,009)	-	991
	Nursery Garden Fund	-	-	-	-	-	3,500	(9,491)	5,991	-
	Lottery Fund	-	-	-	-	-	22,105	(9,321)	-	12,784
	Lottery Fund - Capital	-	-	-	-	-	37,754	(7,551)	-	30,203
	UBAMD Fund	-	-	-	-	-	3,000	(1,576)	-	1,424
		155,850	319,870	(245,449)	403	230,673	352,930	(335,638)	23,142	271,107

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Community Training Fund- fund awarded from various sources to provide adult classes - transfer from NHS learning fund to enhance adult learning - funder aware of transfer.

Breakfast Club Fund- partnership with Printfield project to provide facilities for children breakfast club.

Junior Playscheme Fund-fund from various funder for junior club holidays activities.

Building Work Fund The designated building fund represents funds which the trustees have set aside to be used for the acquisition of building in the future.

Children Activities Fund-funding and from Aberdeen City Council for children activities. - transferred to nursery garden - funder aware of transfer.

Free Meal Fund-different donations and awards for funding free meal events

Cash For Kids Fund & Cash for Kiids 2 Fund -Awards from local Radio Station North Sound. Funding is provided for junior and youth activities - transfer to various - funder aware of transfer.

Young Starts Fund-National Lottery grant to support youth project

Fairer Scotland Fund & ACCA Fund-funding from Aberdeen City Council to support children and youth group.

NHS Fund & NHS Learning Fund to improve mental health and wellbeing.

Garfield Weston Fund- granted by Garfield Weston for youth project.

STV Fund -award from STV to provide vouchers for local community.

Parent & Toddler Fund-found from different sources to support parent & toddler group meetings.

Management Development Fund-fund designed by MC to provide support for training for volunteers.

Youthlink Fund- funding from Youthlink Scotland for youth sport activities.

Gardening Group-award from BEMIS to support local gardening activities.

Easter Play Fund-grant from Aberdeen City Council to support easter activities.

Covid Grant Fund & Covid Recovery Fund - support to nursery over covid.

Small Grant Fund - funding for different youth and junior club projects.

Capital Grant Fund - funds for building improvements.

Cost of Living-various donations from Piper Sandler and CNR to support the local community.

Move on UP -Funds transferred from Children Fundraising account to support youth activities

Promotion Fund -Grant received from Aberdeen City Council to support youth prom expenses

Health Improvement-Funds received from Aberdeen City Council to improve of health the local community

Summer ACCA- Fund receives from Aberdeen City Council Supporting youth summer activities

Elect Safety -Funding received from Electrical Safety First to improve electric safety

Gala Day-Funding received from Aberdeen City Council to cover expenses of fundraising event

Khyber - Grant received from restaurant KHYBER to purchases equipment

Turcan- Funding from Turcan Connel charity to support Music tutoring.

BBC Children In Need -Funding received from BBC Children in Need to run junior club

ACCA Fund - grant for wage costs

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

19	Restricted funds	(Continued)
	Scottish Lottery Fund -fund awarded from Scottish Children Lottery to support youth group activities.	
	Science Centre Fund-fund awarded from Science Centre to support junior group activities.	
	Junior CKF Fund -fund awarded from Northsound Radio to support junior group activities.	
	Nursery Garden Fund - funds awarded and transferred from Widows Trade and Aberdeen City Council for resurfacing nursery garden	
	Lottery Fund- funds awarded from The National Lottery Community Fund to support developing community enterprises (cafe, pantry, charity shop)	
	UBAMD Fund -fund awarded from Aberdeen City Council to cover rent and equipment used by Ukrainian music band	

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Asset Fund	290	-	-	-	290
Building Fund	55,511	-	-	-	55,511
General funds	112,009	364,857	(283,287)	(23,142)	170,437
	<u>167,810</u>	<u>364,857</u>	<u>(283,287)</u>	<u>(23,142)</u>	<u>226,238</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Building Fund	55,511	-	-	-	55,511
Asset Fund	290	-	-	-	290
General funds	139,348	312,167	(339,103)	(403)	112,009
	<u>195,149</u>	<u>312,167</u>	<u>(339,103)</u>	<u>(403)</u>	<u>167,810</u>

The designated building fund represents funds which the trustees have set aside to be used for the acquisition of building in the future.

The designated asset fund represents assets which have been acquired by the utilisation of restricted funds.

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Property, plant and equipment	2,742	156,705	159,447
Current assets/(liabilities)	223,496	114,402	337,898
	<u>226,238</u>	<u>271,107</u>	<u>497,345</u>

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	20,170	83,656	103,826
Current assets/(liabilities)	147,640	147,017	294,657
	<u>167,810</u>	<u>230,673</u>	<u>398,483</u>

22 Related party transactions

The trustees are members of the local community so can and do make use of the facilities and services provided by the charity on the same rates and conditions as other members of the community.

During the year no (2024) - no trustee was reimbursed expenses of £nil (2024 - nil)

23 Post Balance Sheet Events

The charity entered into a contract for building works in the year, the work is ongoing at the year end with approximate financial commitment worth nil (2024:£18,405).

24 Operating Lease Commitments

As at 31 March 2025 the charity had total commitments under non-cancellable operating leases payable as set out below:

	2025 £	2024 £
Expiring:		
Within one year	2,870	2,870

FERSANDS & FOUNTAIN SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25	Cash generated from operations	2025 £	2024 £
	Surplus for the year	98,862	47,484
	Adjustments for:		
	Investment income recognised in statement of financial activities	(7,893)	(4,170)
	Gain on disposal of property, plant and equipment	(9,000)	-
	Depreciation and impairment of property, plant and equipment	7,349	1,099
	Movements in working capital:		
	Decrease in trade and other receivables	81	82
	(Decrease)/increase in trade and other payables	(19,950)	25,595
	Increase/(decrease) in deferred income	7,103	(487)
	Cash generated from operations	<u>76,552</u>	<u>69,603</u>