



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	01	2024	To	31	12	2024

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Glasgow Riderz (SCIO)
SC051947
Postcode

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name		Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Chair		The Members of Glasgow Riderz (SCIO)
2		Treasurer		As above.
3				As above.
4				As above.
5				As above.
6				As above.
7				As above.
8				As above.
9			From 10 th September 2024 onwards	As above

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Constitution for a Scottish Charitable Incorporated Organisation

Trustee recruitment and appointment

The charity operates as a Two Tier SCIO with Trustees being appointed by Members at AGM.
The Trustees may appoint additional Trustees as per the constitution.

Objectives and activities

Charitable purposes

**The advancement of public participation in sport (cycling).
The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.**

Summary of the main activities in relation to these objects

The organisation ran regular sessions providing young people from across Glasgow and the West of Scotland opportunities to access cycling activities across multiple disciplines.
Barriers were removed by providing access to appropriate bikes and safety equipment for those who didn't have their own.
Opportunities were also provided to encourage young people to race in a safe 'club confined' environment allowing them to experience what would happen at an event and during a race.
Subsequent opportunities to enter grass roots racing with riders from the wider community were provided in mountain biking and cyclocross racing.
To encourage participation in racing across all age groups, including volunteers, members were given the opportunity to earn a t-shirt or hoody for participating in 6 or 10 races respectively.
To take a group of young people away on a weekend camp.

Achievements and performance

Summary of the main achievements of the charity during the financial period

A total of 135 activities were held for club members including regular sessions and races:

- **Saturday groups-** 33 sessions held
- **Cross Life- club confined cyclocross race-** 1 session held
- **BMX-** 32
- **Track-** 32
- **Rollers and Fitness-** 21
- **Shredderz Mountain Bike Group-** 12
- **Road-** 20
- **Mountain bike Camp-** 1
- **Parklife- mountain bike dirt crits-** 3 races held
- **Roukie Riderz CX- cyclocross race-** 1 race held

To help encourage grass roots participation in racing, Riderz Racerz 2024 provided an opportunity for members to be awarded a uniquely designed t-shirt or hoody. Those who raced 6 were awarded a t-shirt and 10 a hoody. A total of 41 Riderz, and volunteerz who were also encouraged to participate, entered at least 1 race with many across all ages racing more.

- **10 races-** 30 riders received a hoody
- **6 races-** 11 riders received a t-shirt

A group of 17 Volunteers took 32 young people away on a weekend camp.

Financial review

Brief statement of the charity's policy on reserves

We will make all reasonable endeavours to hold sufficient reserves to cover at least 3 months expenses, but ideally closer to 6 months expenses, to help in the event it is unreasonable to charge membership fees because of an occurrence like Covid.

Our average monthly expenditure excluding events (which are roughly self financing) during last year was £2,302.

At the end of 2024 we had £12,562 in our Reserve Account and £4,837 in the general account.

Details of any deficit

None

Donated facilities and services (if any)

Virtually all of the clubs activities are delivered by volunteers donating their time.

Other optional information

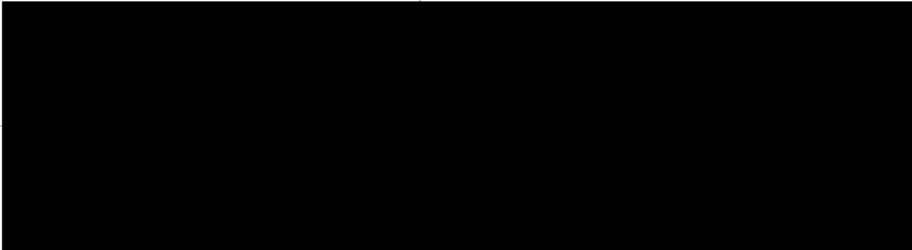
We intend to continue to invest in training of volunteers during 2025 so that we can deliver more charitable activity to more young people.

We are going to be claiming Gift Aid for the first time during 2025 so overall it is expected that Income will be about the same as expenditure during 2025.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Chair	Treasurer
Date	07/09/2025	07/09/2025

Glasgow Riderz SCIO

SC051947



Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2024		31	12	2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	17,771				17,771	26,870
Legacies					-	
Grants	585	1,416			2,001	4,619
Receipts from fundraising activities (Sponsorship)	1,800				1,800	1,400
Gross trading receipts	16,235				16,235	11,956
Income from Reserve & Investments other than land and buildings (Interest)	490				490	72
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	36,881	1,416	-	-	38,297	44,917
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	36,881	1,416	-	-	38,297	44,917
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments	19,092				19,092	13,815
Investment management costs					-	
Payments relating directly to charitable activities	15,715	1,416			17,131	14,532
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	34,807	1,416	-	-	36,223	28,347
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	1,245				1,245	
Purchase of investments					-	
A4 Sub total	1,245	-	-	-	1,245	-
Total payments	36,052	1,416	-	-	37,468	28,347
Net receipts / (payments)	829	-	-	-	829	16,570
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	829	-	-	-	829	16,570

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	16,570	-			16,570	-
	Surplus / (deficit) shown on receipts and payments account	829				829	16,570
						-	
						-	
	Cash and bank balances at end of year	17,399	-	-	-	17,399	16,570
	(Agree balances with receipts and payments account(s))	1,416	- 1,416	-	-	0	0

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Bikes			6,590	5,280
	Rollers			600	560
	Misc Equipment			165	186
		Total	-	7,355	6,026

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	none			
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities	none			
		Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

			07/09/2025

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The 2023 comparatives have been updated as follows:

A1 - Membership Income of £11,995 moved to Donations (from Gross Trading)

A1 - Sponsorship moved of £1,400 to Fundraising Activities (Sponsorship) (from Donations)

A2 - Bank Interest of £72 moved to Income from Reserve & Investments (from Gross Trading)

A3 - Items (for Staff Costs, Training, Insurance & Affiliations) totalling £14532 included in "Gross Trading Payments" in 2023 have been moved to "Payments relating directly to charitable Activity".

The income in the previous accounting year is significantly higher than in 2024 due to the £11,995 cash donation received from the old club which was gifted to Glasgow Riderz SCIO when the club became a SCIO. For 2024 Gross Trading Payments were Venue Hire of £6510, Events costs of £9848 & Supplies costs of £2734.

A small deficit was expected for 2024 but additional funding from Glasgow Life towards the cost of training meant that we ended the year with a small surplus.

All grant funds received in 2024 were funding towards activity already completed, some of this was restricted funds but there were no restricted funds at the end of year.

We sold some club t-shirts and hats at cost during 2024.

We received £1500 Sponsorship from Billy Bilslands & £300 from Dougall Bailler Associates. We received £1000 store credit from BD Print which was used to fund the provision of the Riderz Racerz Hoodies & T-shirts (kids received a special Hoodie if they attended 10 races during the year or a T-shirt if they attended 6). Event Income & Costs were both higher in 2024 than previous year as we organised 2 extra CX races in 2024.

C2 Grants

Type of activity or project supported	Individual / Institution	Number of grants made	£
No grants paid out			
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section C3b)	X
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Authority under which paid

£

C3b Trustee remuneration - details

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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Number of trustees

£

C4b Trustee expenses - details

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
None			

C6 Other information

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Glasgow Riderz SCIO

SC051947

Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Membership Payments	17,771				17,771	14,875
Donation from old club					-	11,995
					-	
Total	17,771	-	-	-	17,771	26,870

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
Scottish Cycling - RUAR	585				585	2,500
Scottish Cycling - Training grant		626			626	
GL - Coach Training Support		790			790	720
Various	-				-	1,399
Total	585	1,416			2,001	4,619

3 Gross receipts

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Events	8,404				8,404	4,481
Bike Rental	292				292	559
Spond Payments for sessions	6,456				6,456	5,466
Misc (T-shirt sales, jumble sales etc)	1,083				1,083	1,450
					-	
					-	
Total	16,235	-	-	-	16,235	11,956

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Staff Costs	10,264				10,264	9,203
Training	4,430	1,416			5,846	4,674
Insurance	881				881	316
Affiliations	141				141	339
					-	
					-	
Total	15,715	1,416	-	-	17,131	14,532

Independent Examiner's Report to the Trustees of Glasgow Riderz (SCIO)

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name [REDACTED]

Address: (Hilary has chosen for her address not be published but a copy of this report with Hilary's address & signature is saved in the Trustees Group on Spond)

Date: 17 September 2025

Glasgow Riderz Estimated Value of Assets & Equipment
Register 31.12.2024

Description	Combined estimated value
Bikes	£6,590
Rollers	£600
Misc Equipment	£165
Total Estimated Value of Assets	£7,355

Bike Make/Model	ID No	Size of Bike	Frame No	Notes	Source	Estimated Value 31.12.2024
Isla Bike Luath 700 (Red)	8	700c, Small 46cm	AA0060623 1		Donated by old club	£40
Luath 700 Falkirk Dynamo	Brown/Blue Forks	700c, Small 46cm	SA9025672	Not available wheel damaged	Donated by old club	£20
Isla Bike Luath 700 (Red)	10	700c, Small 46cm	AA30803127		Donated by old club	£40
Specialized Myka MTB	M1	26" Wheel Small Adult	WUD B 70708341		Donated by old club	£40
Ridley Xbow		700c XS frame Adult	12MRDX 09943 413163		Donated by old club	£50
Whyte 603 Yellow	M2	Med 27.5 wheel	A060183253		Donated by old club	£100
Whyte 603 Yellow	M4	Med 27.5 wheel	A060183251		Donated by old club	£100
Whyte 403 Yellow	M6	13" Frame 26" wheel	A129182562		Donated by old club	£120
Whyte 403 Yellow	M7	13" Frame 26" wheel	A129182141		Donated by old club	£120
Cube AimSL	M9	27.5 wheel	6501		Donated by old club	£80
Frog 69 Blue / white	10	26" Wheel	TM69 14120059		Donated by old club	£100
Frog 73 Green	11	26" Wheel	FR7303U1 6104053		Donated by old club	£100
Moda Major X	1	45cm	AM20000612		Donated by old club	£50
Frog 52	1	White polka dot 20			Donated by old club	£50
Frog 52	2	White polka dot 20			Donated by old club	£50
Frog 52	3	White polka dot 20			Donated by old club	£50
Frog 52	4	White polka dot 20			Donated by old club	£50
Frog 52	5	Purple 20			Donated by old club	£50
Frog 52	6	Red 20			Donated by old club	£50
Frog 62	7	Blue 24	15045123		Donated by old club	£100
Frog 62	8	Blue 24	15045125		Donated by old club	£100
Frog 69	9	Black 26	MT* 563824		Donated by old club	£100
Frog 69		Red 26	U1217FR691461		Swapped for Frog 78 from SC	£100
Frog 70		TeamSky Blue	FRRO70010770		Donated by old club	£100
Raleigh Criterium		Red 49cm frame	S6CT03167490			
Tifosi Giro CK3		Black / Red 48cm frame	RL010-490		Donated by old club	£40
			3088 ??		Donated by old club	£40
Frog 72 grey / Green		26" wheel MTB	U1020MB721026	Sustans	Donated by Sustans Feb 2023	£150
Frog 72 Grey / Orange		26" wheel MTB	U1020MB721039	Sustans	Donated by Sustans Feb 2024	£150
Frog 72 Grey / GREEN		26" wheel MTB	U1120MB721077	Sustans	Donated by Sustans Feb 2025	£150
Whyte 604 xs		27.5 Wheel MTB / 15"	A230060767	Sustans	Donated by Sustans Feb 2026	£300
GT Avalanche Comp 29"		small black	AJ110577355	Sustans	Donated by Sustans Feb 2027	£200
GT Avalanche Comp 29"		medium black	AJ111165147	Sustans	Donated by Sustans Feb 2028	£200
Vitus		Blue 24" wheel	ICVE21120336		Purchased 8.3.23 £279.99	£100
Vitus		Blue 24" wheel	ICVE22010465		Purchased 8.3.23 £279.99	£100
Decathlon Gravel bike - Disc		Ash blue small adult 700c	000000943490	Fitted with CX Tyres	Purchased 8.10.2024 £599.99	£300
Decathlon Gravel bike - Disc		Ash blue small adult 700c		Fitted with CX Tyres	Purchased 16.12.2024 £599.99	£300

Rollers	ID No	Source	Estimated Value 31.12.2024
Tacx Antares	R1	Donated by old club	£40
Tacx Antares	R2	Donated by old club	£40
Tacx Antares	R3	Donated by old club	£40
Tacx Antares	R4	Donated by old club	£40
Tacx Antares	R5	Donated by old club	£40
Tacx Antares	R6	Donated by old club	£40
Tacx Antares	R7	Donated by old club	£40
Tacx Antares	R8	Donated by old club	£40
Tacx Antares	R9	Donated by old club	£40
Tacx Antares	R10	Donated by old club	£40
Tacx Antares	R11	Donated by old club	£40
Tacx Antares	R12	Donated by old club	£40
Tacx Antares		Purchase 2nd hand 30.8.24	£40
Elite (5 replacement)		Donated by old club	£20
Tacx Fixed straight rollers		Donated by old club	£20
Kreitler Rollers	K1	Donated by old club	£20
Kretler Rollers	K2	Donated by old club	£20
Total Value of Rollers =			£600

Glagow Riderz SCIO Misc Equipment Register

Item	No	Location	Source	Estimated Value 31.12.2024
Motorola Radios	20	Track Container	Donated by old club	£50
Gazebo Riderz branded	1	Bella Container	Donated by old club	£0
Cycle helmets (New 2023)	18	Bella Container	Donated by Sustrans	£0
Gas cooker & propane cylinder	1	Track Container	Donated by old club	£20
Worx Pressure washer + spare battery	1	Bella Container	Donated by old club	£20
Charger for pressure washer	1	Les	Donated by old club	£0
Track pump	2	Bella & Track Container	Donated by old club	£0
Tool kit	1	Bella Container	Donated by old club	£5
Pedal spanner	1	Bella Container	Donated by old club	£0
Tape Reels		Track Container	Donated by old club	£0
Stakes	4 Bags	Track Container	Donated by old club	£0
Start / Finish Kit (Bell, Checquered Flag)		Track Container	Donated by old club	£10
Tables	4	Track Container	Donated by old club	£10
Jumppack Portable Ramp	1	Bella Container	Purchased 15.03.23 £228.98	£50
There are sundries eg, cones, tyres, tubes, wipes, sanitiser, bike spares, bags of tape, signage etc				£0
Total Value				£165