

Orkney Yole Association SCIO

Scotland · Charity number SC051899

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2022-08-01
Register	View on the OSCR register

Contact

Address	Bring Deeps, Orphir, Orkney
Postcode	KW17 2RE
Website	https://www.orkneycommunities.co.uk/YOLEASSOCIATION/

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of the arts, heritage, culture or science', 'the advancement of public participation in sport'

What the charity does: It is set up to transfer skills and knowledge around maintaining and sailing and constructing Orkney yoles, making known their traditional uses and promoting their use as sailing vessels. It does this through arranging taster sessions in the yoles for the local P7 primary school children and for local adults, organising week night sailing during the summer for yoles and participating in local regattas, hosting social evenings over the winter with a yole theme, selling its book 'The Orkney Yole' and outreach activities such as attendance at Portsoy traditional boat festival.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The Association's purposes are: 4.1 The advancement of education by transferring skills and knowledge of maintaining and sailing existing Orkney yoles, one of Orkney's traditional sailing vessels and, when possible, of constructing sailing yoles. 4.2 The advancement of the arts, heritage, culture and science by making the traditional uses of Orkney yoles as cargo, fishing and transport vessels known. 4.3 The advancement of public participation in sport by promoting the active use of Orkney yoles as sailing vessels.

Geography

- **Main operating location:** Orkney Islands
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£0	£0	-	0
2024-10-31	£2,588	£1,192	-	0
2023-10-31	£0	£0	-	0

Orkney Yole Association SCIO

Scotland - Charity number SC051899

Accounts

ORKNEY YOLE ASSOCIATION SCIO

Accounts for the year to 31 October 2024

RECEIPTS AND PAYMENTS ACCOUNTS

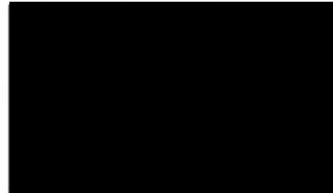
Charity No SC051899

Reference and Administrative Information

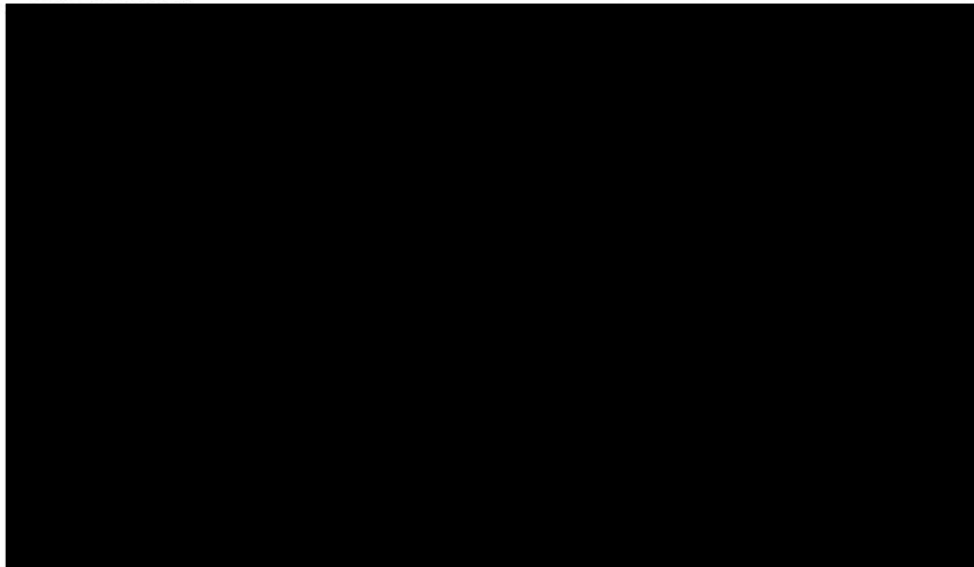
Charity Name: Orkney Yole Association SCIO

Charity Registration Number: SC051899

Contact Address:



Trustees who served during the year and up until the date of signature of the financial statements:



Independent examiner:



Bankers:

Clydesdale Bank PLC trading as Virgin Money
7 Gold Street
Northampton NN1 1EN

Trustees' Annual Report

Year ended 31 October 2024

Structure, Governance and Management

Governing document

The Association is administered in accordance with the terms of its Deed of Constitution.

Recruitment and Appointment of Trustees

The charity trustees are drawn from the members of the Management Committee. Members of the Management Committee are appointed at the Annual General Meeting. The Commodore and Vice Commodore are elected for two years, retiring on alternate years. All other members of the Management Committee are elected annually.

Organisational structure

The Association is managed by the Management Committee which meets two or three times per year, with additional meetings as required.

Objectives and Activities

The Association's objectives are:

- (a) the advancement of education by transferring skills and knowledge of maintaining and sailing existing Orkney yoles, one of Orkney's traditional sailing vessels and, when possible, of constructing sailing yoles;
- (b) the advancement of the arts, heritage, culture and science by making the traditional uses of Orkney yoles as cargo, fishing and transport vessels known; and
- (c) the advancement of public participation in sport by promoting the active use of Orkney yoles as sailing vessels.

Its primary activities in the furtherance of these objectives are:

- arranging for Stromness and North Walls Primary Schools' P7 classes to be given a taster session in Orkney Yoles in the summer term;
- organising weeknight sailing from the Stromness Marina from May to September for members and interested members of the public;
- two yoles, including the OYA yole, sailing from the OYA Flaws pier/sailhouse, where it also holds a public sail day and barbeque;
- participation in regattas organised throughout Orkney in the summer; and
- over the winter it also organises social evenings with a yole-related theme.

Achievements and Performance

Poor weather at the start of the year meant that the yole sailing did not get underway until the end of May. Earlier, volunteers had repainted and made minor repairs to the club boat "Lily". We encouraged some folks new to sailing to experience a sail in a yole by holding a "Come for a sail" day on Saturday 1st June, after having stimulated interest by placing an

article in the local press. There was a good response and new members were recruited to the organisation.

The P7 sailing was postponed due to poor weather and then cancelled on the rearranged date due to many of the boat's crews attending the funeral of a well known local fisherman. Yoles participated in the Holm and Stromness regattas but unfortunately stormy weather forced the cancellation of the regatta in Longhope.

We held regular sailing evenings throughout the summer months but sadly several dates had to be cancelled because there was either too much or too little wind.

Financial Review

The Association raised a total of £1,595 from a week in the Blue Door in November 2023 which provided a welcome boost to funds and resulted in a surplus for the year of £1,396. Outgoings were reduced following the end of the lease of Flaws Pier in May 2024.

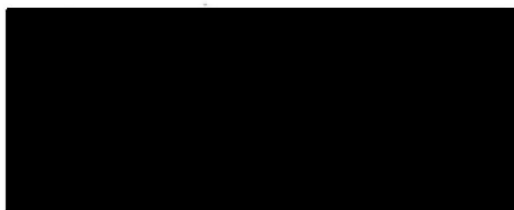
It is the Trustees' policy to maintain sufficient reserves to cover approximately six months expenditure on a normal basis. As of 31 October 2024, the General fund was more than sufficient to cover this. During the year, the trustees transferred £1,387 from the restricted fund for the Sailhouse/Flaws pier to cover off expenditure incurred on upkeep in prior years, as the Association vacated these premises in May 2024.

Following the vacation of Flaws Pier, the Association successfully applied for a berth for the Lily in the marina and paid a berth deposit and berth fees for 2024 totalling £1,546 in December 2024.

Transfer to a SCIO

Orkney Yole Association SCIO SC051899 was formed on 1 August 2022 with the intention that the activities, assets and liabilities of Orkney Yole Association SC048254 be transferred into it as soon as possible. This was delayed for some considerable time due to difficulties in setting up a new bank account. The trustees are pleased to report that this has now happened. Accordingly the accounts attached represent the merged operations throughout the period under review.

Approved by the Trustees and signed on their behalf:



Commodore

Date: 26/4/25

Independent Examiner's Report to the Trustees of the Orkney Yole Association SCIO

I report on the accounts of the charity for the year ended 31 October 2024 which are set out on pages 1 to 9.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: 

Qualification: 

Address: 

Date: 26/4/25

Orkney Yole Association SCIO
Receipts and Payments Accounts
Year ended 31 October 2024

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2024	2024	2024	2024	2023
Receipts	Note	£	£	£	£	£
Donations	3	76	0	0	76	232
Legacies		0	0	0	0	0
Grants	4	0	0	0	0	300
Receipts from fundraising activities (Blue Door)		1,595	0	0	1,595	0
Gross trading receipts	5	322	0	0	322	1,192
Bank interest		119	0	0	119	0
Gross receipts from other charitable activities:						
Membership subscriptions		476	0	0	476	338
Gift aid		0	0	0	0	0
Receipts from asset & investment sales		0	0	0	0	0
Total receipts		<u>2,588</u>	<u>0</u>	<u>0</u>	<u>2,588</u>	<u>2,062</u>
Payments						
Expenses for fundraising activities		0	0	0	0	0
Gross trading payments	6	0	0	0	0	47
Investment management costs		0	0	0	0	0
Payments relating directly to charitable activities	7	1,172	0	0	1,172	3,011
Grants and donations		0	0	0	0	0
Governance costs:						
Audit / independent examination		0	0	0	0	64
Preparation of annual accounts		0	0	0	0	0
Legal costs		0	0	0	0	0
Other		20	0	0	0	20
Purchase of assets		0	0	0	0	1,150
Purchase of investments		0	0	0	0	0
Total payments		<u>1,192</u>	<u>0</u>	<u>0</u>	<u>1,192</u>	<u>4,292</u>
Net receipts/ (payments)		1,396	0	0	1,396	(2,230)
Transfers to/from funds		1,387	(1,387)	0	0	0
Surplus/(deficit) for year		<u>2,783</u>	<u>(1,387)</u>	<u>0</u>	<u>1,396</u>	<u>(2,230)</u>

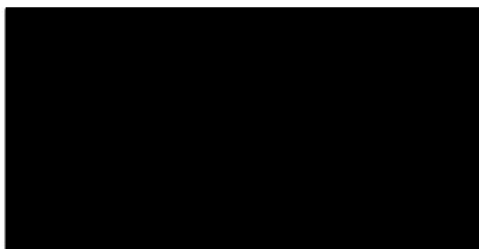
Orkney Yole Association SCIO
Statement of Balances
At 31 October 2024

Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Cash and bank balances:					
Cash and bank balances at 1 November 2023	10,442	1,387	0	11,829	14,059
Surplus / (deficit) shown on receipts and payments account	<u>2,783</u>	<u>(1,387)</u>	<u>0</u>	<u>1,396</u>	<u>(2,230)</u>
Cash and bank balances at 31 October 2024	<u><u>13,225</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>13,225</u></u>	<u><u>11,829</u></u>
Investments:	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
Fixed Assets at cost:					
Yole Lily, including engine and trailer (acquired 2009) (estimated market value £10,000)	18,913	0	0	18,913	18,913
Sails for Lily (acquired 2021)	1,871	0	0	1,871	1,871
Engine for Lily (acquired 2023)	1,150	0	0	1,150	1,150
1 flattie (estimated market value £250)	800	0	0	800	800
1 picnic bench (acquired 2022)	<u>275</u>	<u>0</u>	<u>0</u>	<u>275</u>	<u>275</u>
	<u><u>23,009</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>23,009</u></u>	<u><u>23,009</u></u>
Other assets:					
Orkney Yole books at cost & gift aid receivable	<u>700</u>	<u>0</u>	<u>0</u>	<u>1,050</u>	
Liabilities:					
Berth deposit and berth fees	<u>1,546</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contingent liabilities:					
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

The accounts were approved by the Trustees and Management Committee on

26/11/25

For and on behalf of the Trustees and Management Committee:



Commodore

Treasurer

Orkney Yole Association SCIO
Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

During the period no trustees received any remuneration or reimbursement of expenses.
 There were no related party transactions.

2 Movement in Funds

	At 31 October 2023 £	Receipts £	Payments £	Transfers £	At 31 October 2024 £
Unrestricted Funds					
General Fund	<u>10,442</u>	<u>2,588</u>	<u>(1,192)</u>	<u>1,387</u>	<u>13,225</u>
Restricted Funds					
Flaws Pier/Sailhouse	<u>1,387</u>	<u>0</u>	<u>0</u>	<u>(1,387)</u>	<u>0</u>
Endowment Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total funds	<u>11,829</u>	<u>2,588</u>	<u>(1,192)</u>	<u>0</u>	<u>13,225</u>

Purposes of Unrestricted Funds

The General Fund acts as the Association's current account.

Purposes of Restricted Funds

The Flaws Pier/Sailhouse Fund exists to facilitate the upkeep of Flaws Pier and the Sailhouse.

Orkney Yole Association SCIO
Notes to the Accounts continued

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3 Analysis of donations				
Gift aid and miscellaneous donations	76	0	76	232
	<u>76</u>	<u>0</u>	<u>76</u>	<u>232</u>
4 Grants				
Conference attendance - OIC	0	0	0	300
	<u>0</u>	<u>0</u>	<u>0</u>	<u>300</u>
5 Receipts from trading activities				
Calendar sales	0	0	0	34
Yole book sales	322	0	322	1,008
Location fee – Tern TV/Outrun filming	0	0	0	150
	<u>322</u>	<u>0</u>	<u>322</u>	<u>1,192</u>
6 Expenses for trading activities				
Calendar design & printing expenses	0	0	0	38
Yole book expenses	0	0	0	9
	<u>0</u>	<u>0</u>	<u>0</u>	<u>47</u>
7 Charitable activities				
Insurance for Lily & flatties	360	0	360	321
Maintenance, equipment & winter storage for Lily & Flatties	402	0	402	247
Flaws Pier/Sailhouse insurance	226	0	226	961
OIC annual lease	0	0	0	0
Utilities & repairs for Flaws Pier/Sailhouse	(1)	0	(1)	1,105
Miscellaneous	185	0	185	377
	<u>1,172</u>	<u>0</u>	<u>1,172</u>	<u>3,011</u>