

Freemasons' Hall Aberdeen SCIO

Scotland · Charity number SC051879

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2022-07-27
Register	View on the OSCR register

Contact

Address 88 Desswood Place
Aberdeen
AB15 4DQ

Activities

Activities: 'It does none of these'

Purposes: 'the advancement of the arts, heritage, culture or science','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Achievements and Performance During the past twelve months a number of projects have been completed in respect of the maintenance and preservation of Freemasons' Hall. These have included repointing work, repairing and repainting external windows frames on the front elevation. Other minor works were also completed. Freemasons' Hall continues to receive items of historic masonic interest from various sources. These items are gratefully received and acknowledged and where appropriate, displayed or archived. Freemasons' Hall hosted a wedding and reception during the year, using all available Halls in the building, for which we received a donation. During the year, several tours were provided on request. These included visitors from overseas and some local organisations. A number of members' organisations, operating within Freemasons' Hall Aberdeen, have made donations to local and national charitable associations.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 7 Purposes 7.1 The charitable purposes of the SCIO are: 7.1.1 the advancement of heritage by 7.1.1.1 preserving and maintaining Freemasons' Hall. and 7.1.1.2 collecting, cataloguing and displaying the artefacts and archives of local Masonic organisations. 7.1.2 the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage by the provision of grants or support in kind to individuals or to other charitable or benevolent organisations as the Board may from time to time in its sole discretion see fit.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2026-07-31	£0	£0	-	0
2025-07-31	£41,602	£46,334	-	0
2024-07-31	£33,420	£31,250	-	0
2023-07-31	£25,000	£1,800	-	0

Accounts

FREEMASONS' HALL ABERDEEN SCIO

SCOTTISH CHARITY NUMBER: SC051879

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

**MHA
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

**FREEMASONS' HALL ABERDEEN SCIO
CONTENTS**

	Page
Trustees' report (including reference and administrative information)	3 - 5
Independent examiner's report	6
Statement of financial activities incorporating income and expenditure account	7
Balance sheet	8
Notes and accounting policies	9-14

FREEMASONS' HALL ABERDEEN SCIO TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report and financial statements for the year ended 31 July 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Freemasons' Hall Aberdeen SCIO's charitable purposes are:

- The advancement of heritage by preserving and maintaining Freemasons' Hall
- Collecting, cataloguing and displaying the artefacts and archives of local Masonic organisations
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage by the provision of grants or support in kind to individuals or to other charitable or benevolent organisations.

Achievements and performance

During the past twelve months a number of projects have been completed in respect of the maintenance and preservation of Freemasons' Hall. These have included repointing work, repairing and repainting external window frames on the front elevation. Other minor works were also completed.

Freemasons' Hall continues to receive items of historic masonic interest from various sources. These items are gratefully received and acknowledged and where appropriate, displayed or archived.

Freemasons' Hall hosted a wedding and reception during the year, using all available Halls in the building, for which we received a donation.

We again hosted the annual Aberdeen City Council Doors Open Day at Freemasons' Hall which attracted around 1,000 visitors over the two days. All visitors are always impressed by the building and its interior decoration. Tours are provided and some donations to the fabric fund were received.

Freemasons' Hall again hosted the Robert Burns World Federation when a fantastic evening was experienced on Friday 23rd June, when the Aberdeen Burns community united with representatives from Ukrainian groups, held a wonderful concert. The event, Enlightened Burns, Cup o' Kindness Concert, certainly showed the friendship between the communities. On arrival at magnificent Aberdeen Masonic Temple, attendees were greeted by an exhibition of Ukrainian arts and crafts, including paintings, jewellery, and fine confectionery. The even coordinator, Helena Anderson Wright greeted guests to light refreshments and canapes, with music provided by The Melting Pot and Alex Stuart, before the main event, upstairs in the magnificently decorated, barrel vaulted hall. Champion Pipers, Lewis Stewart and Craig Mitchell led the dignitaries to their seats, then Jim Shields introduced the Provincial Grand Master, Mr Taylor who gave a short address of welcome, Helena then introduced us to the Enlightened Burns project, and recited a poem by Taras Shevchenko, followed by the Lord Provost of Aberdeen, David Cameron, who echoes the sentiment assuring the paced audience that all were in for a great occasion. *(extracted from the Newsletter of the Robert Burns World Federation).*

During the year, several tours were provided on request. These included visitors from overseas and some local organisations.

A number of members' organisations, operating within Freemasons' Hall Aberdeen, have made donations to local and national charitable associations.

Financial Review

Total net expenditure for the year was £10,415 (2024 - £420,956 net income) with total funds carried forward of £433,741 (2024 - £444,156). These figures comprise of net expenditure on unrestricted funds of £4,732 (2024 - £406,617 net income) and net expenditure of £5,683 (2024 - £14,339 net income) on restricted funds. Unrestricted funds of £425,085 (2024 - £429,817) and restricted funds of £8,656 (2024 - £14,339) were carried forward at the year end.

The main ongoing source of income for the charity is contributions from user organisations and hall rentals.

**FREEMASONS' HALL ABERDEEN SCIO
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 JULY 2025

Risk management

The Trustees have considered the principal risks that the charity faces, in particular those relating to finance and have put plans in place to mitigate these as far as possible.

Reserves policy

The trustees policy is to establish reserves in the future in order to meet committed and unplanned expenditure with a minimum of three to six months expected costs.

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation (SCIO) governed by its Constitution and recognised as a charity by the Office of the Scottish Charity Regulator in accordance with the provisions of The Charities and Trustee Investment (Scotland) Act 2005.

The charity is managed by the Board of Trustees, which may exercise all the powers of the charity, and do on behalf of the charity, all such acts as may be exercised and done by the charity. The Board of Trustees meet formally as and when required and informally on a monthly basis when the governance and affairs of the charity are discussed, and reports are presented on its various activities. Trustees, of which there must be a minimum of three, are elected in accordance with its constitution. The Board of the SCIO shall include the following:

The Provincial Grand Master of Aberdeen City – Chairman

The Grand Superintendent of the Provincial Grand Chapter of Aberdeenshire – Vice Chairman

Past Chairs of the SCIO

Such other Trustees as may be elected under the constitution.

Reference and administrative information

Charity name: Freemasons' Hall Aberdeen SCIO

Charity registration number: SC051879

Registered address: 88 Desswood Place
Aberdeen
AB15 4DQ

Operational address: c/o Freemasons' Hall
85 Crown Street
Aberdeen
AB11 6EX

Trustees

Trustees who have served since 1 August 2024 to the date of approval of these financial statements are as follows:

Michael Taylor	Provincial Grand Master of Aberdeen City - Chairman
Charles Hogg	Grand Superintendent of the Provincial Grand Chapter of Aberdeenshire - Vice Chairman
Alistair McIntosh	Treasurer
Alan Duck	Clerk
Ian Williamson	Past Provincial Grand Master of Aberdeen City
John Muirhead	Past Provincial Grand Master of Aberdeen City
Henry Petrie	Past Provincial Grand Master of Aberdeen City
Harry Ord (resigned 18/03/25)	Past Deputy Provincial Grand Master of Aberdeen City
Roger Legge (appointed 28/5/25)	Fabric Convenor

Independent Examiner

William D Anderson, MHA, 12 Carden Place, Aberdeen, AB10 1UR

Bankers

Bank of Scotland plc

**FREEMASONS' HALL ABERDEEN SCIO
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 JULY 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each period which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf on 5 MARCH 2026



Michael Taylor - Chair

**FREEMASONS' HALL ABERDEEN SCIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FREEMASONS' HALL ABERDEEN SCIO**

FOR THE YEAR ENDED 31 JULY 2025

I report on the financial statements of the charity for the year ended 31 July 2025 which are set out on pages 7 to 14.

Respective responsibilities of Trustees and independent examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that any material respect of the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


William D Anderson
Chartered Accountant
MHA
12 Carden Place
Aberdeen
AB10 1UR
5/3/26

**FREEMASONS' HALL ABERDEEN SCIO
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Note						
Income and endowments from:							
Donations and legacies	2	4,926	-	4,926	404,412	27,741	432,153
Charitable activities	3	36,659	-	36,659	33,420	-	33,420
Investments	4	17	-	17	35	-	35
		<u>41,602</u>	<u>-</u>	<u>41,602</u>	<u>437,867</u>	<u>27,741</u>	<u>465,608</u>
Expenditure on:							
Charitable activities	5	<u>46,334</u>	<u>5,683</u>	<u>52,017</u>	<u>31,250</u>	<u>13,402</u>	<u>44,652</u>
		<u>46,334</u>	<u>5,683</u>	<u>52,017</u>	<u>31,250</u>	<u>13,402</u>	<u>44,652</u>
Net expenditure/Net movement in funds		<u>(4,732)</u>	<u>(5,683)</u>	<u>(10,415)</u>	<u>406,617</u>	<u>14,339</u>	<u>420,956</u>
Funds brought forward	15	<u>429,817</u>	<u>14,339</u>	<u>444,156</u>	<u>23,200</u>	<u>-</u>	<u>23,200</u>
Funds carried forward	15	<u>425,085</u>	<u>8,656</u>	<u>433,741</u>	<u>429,817</u>	<u>14,339</u>	<u>444,156</u>

**FREEMASONS' HALL ABERDEEN SCIO
BALANCE SHEET**

AS AT 31 JULY 2025

	Note	Total 2025 £	Total 2024 £
Fixed assets:			
Tangible fixed assets	8	400,000	400,000
Investments	9	-	334
Total fixed assets		<u>400,000</u>	<u>400,334</u>
Current assets:			
Debtors	10	4,917	-
Cash at bank and on hand		<u>43,678</u>	<u>60,601</u>
Total current assets		48,595	60,601
Liabilities:			
Creditors due within one year	11	<u>(7,495)</u>	<u>(8,193)</u>
Net current assets		<u>41,100</u>	<u>52,408</u>
Total assets less current liabilities		441,100	452,742
Creditors due after more than one year	12	<u>(7,359)</u>	<u>(8,586)</u>
Net assets	14	<u>433,741</u>	<u>444,156</u>
The funds of the charity:			
Restricted funds	15	8,656	14,339
Unrestricted funds	15	<u>425,085</u>	<u>429,817</u>
		<u>433,741</u>	<u>444,156</u>

The accounts were approved by the Trustees and signed on their behalf on 5 MARCH 2026 by:



Michael Taylor - Chairman

**FREEMASONS' HALL ABERDEEN SCIO
NOTES AND ACCOUNTING POLICIES**

FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies

The principal accounting policies, which have been applied consistently in the current year in dealing with items which are considered material to the financial statements, are set out below.

(a) Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable activities comprises the costs associated with the charity's principal activities and are accounted for when payable. In addition, governance costs which represent expenditure associated with meeting the constitutional requirements of the foundation, and include independent examination fees and costs linked to the strategic management of the charity, are included in the costs of charitable expenditure.

(e) Charitable funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

- Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
- Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

(f) Tangible fixed assets

The charity holds title to the property known as Freemasons' Hall. The property is stated in the balance sheet at a value estimated by the Trustees.

The charity does not capitalise expenditure of a capital nature and does not therefore make allowances for depreciation.

FREEMASONS' HALL ABERDEEN SCIO
NOTES AND ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies (continued)

(g) Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(i) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

(j) Taxation

The charity is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

FREEMASONS' HALL ABERDEEN SCIO
NOTES AND ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

2. Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	4,926	-	4,926	2,551	5,000	7,551
Other donations	-	-	-	401,861	22,741	424,602
	<u>4,926</u>	<u>-</u>	<u>4,926</u>	<u>404,412</u>	<u>27,741</u>	<u>432,153</u>

3. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Contributions	33,864	-	33,864	31,570	-	31,570
Hall rental	2,795	-	2,795	1,850	-	1,850
	<u>36,659</u>	<u>-</u>	<u>36,659</u>	<u>33,420</u>	<u>-</u>	<u>33,420</u>

4. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Bank interest	17	-	17	35	-	35
	<u>17</u>	<u>-</u>	<u>17</u>	<u>35</u>	<u>-</u>	<u>35</u>

5. Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Rates	9,445	-	9,445	6,517	-	6,517
Insurance	10,810	-	10,810	4,487	-	4,487
Heat and light	15,082	-	15,082	11,245	-	11,245
Security costs	1,601	-	1,601	1,018	-	1,018
Telephone	2,752	-	2,752	1,121	-	1,121
Fabric repairs and maintenance	-	5,683	5,683	-	13,402	13,402
Professional fees	-	-	-	1,937	-	1,937
Independent examiner's fee	5,190	-	5,190	4,200	-	4,200
Other	1,454	-	1,454	725	-	725
	<u>46,334</u>	<u>5,683</u>	<u>52,017</u>	<u>31,250</u>	<u>13,402</u>	<u>44,652</u>

FREEMASONS' HALL ABERDEEN SCIO
NOTES AND ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6. Staff costs

The charity did not employ any staff during the current year or previous period.

7. Trustee remuneration and related party transactions

No Trustees received reimbursement of expenses incurred as a result of carrying out their duties.

No payments were made to Trustees for work undertaken or services provided and no Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

8. Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 August 2024 and 31 July 2025	<u>400,000</u>	<u>400,000</u>
Depreciation		
At 1 August and 31 July 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 July 2024 and 31 July 2025	<u>400,000</u>	<u>400,000</u>

9. Investments

	2025 £	2024 £
Market value at 1 August 2024	334	-
Additions	-	334
Disposals	<u>(334)</u>	<u>-</u>
Market value at 31 July 2025	<u>-</u>	<u>334</u>
Investments at cost	<u>-</u>	<u>334</u>
The following investments are held:		
Treasury stock	<u>-</u>	<u>334</u>

10. Debtors

	2025 £	2024 £
Other debtors	<u>4,917</u>	<u>-</u>
	<u>4,917</u>	<u>-</u>

FREEMASONS' HALL ABERDEEN SCIO
NOTES AND ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Other loans	1,380	1,993
Accruals	4,200	6,200
Other creditors	<u>1,915</u>	<u>-</u>
	<u>7,495</u>	<u>8,193</u>

12. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other loans	<u>7,359</u>	<u>8,586</u>
	<u>7,359</u>	<u>8,586</u>

13. Analysis of loans

	2025 £	2024 £
Other loans	<u>8,739</u>	<u>10,579</u>
Payable within one year	1,380	1,993
Payable after one year	<u>7,359</u>	<u>8,586</u>
	<u>8,739</u>	<u>10,579</u>

The balance above represents amounts borrowed from Lodges by the previous Freemasons' Hall Aberdeen entity which were transferred to the charity as part of the donation of assets and liabilities. The loans were obtained to part fund the refurbishment of Freemason's Hall. The loans are unsecured and repayable in equal instalments subject to the ability to fund such repayments. Each annual instalment includes a small amount of interest as part of the repayment.

14. Analysis of net assets among funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fixed assets	400,000	-	400,000	400,000	-	400,000
Investments	-	-	-	334	-	334
Current assets/(liabilities)	32,444	8,656	41,100	38,069	14,339	52,408
Liabilities due in more than one year	<u>(7,359)</u>	<u>-</u>	<u>(7,359)</u>	<u>(8,586)</u>	<u>-</u>	<u>(8,586)</u>
	<u>425,085</u>	<u>8,656</u>	<u>433,741</u>	<u>429,817</u>	<u>14,339</u>	<u>444,156</u>

FREEMASONS' HALL ABERDEEN SCIO
NOTES AND ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15. Movements in funds

	1 August 2024 £	Income £	Expenditure £	31 July 2025 £
Restricted fund				
Repair fund	14,339	-	(5,683)	8,656
Unrestricted fund				
General fund	<u>429,817</u>	<u>41,602</u>	<u>(46,334)</u>	<u>425,085</u>
	<u>444,156</u>	<u>41,602</u>	<u>(52,017)</u>	<u>433,741</u>
	1 August 2023 £	Income £	Expenditure £	31 July 2024 £
Restricted fund				
Repair fund	-	27,741	(13,402)	14,339
Unrestricted fund				
General fund	<u>23,200</u>	<u>437,867</u>	<u>(31,250)</u>	<u>429,817</u>
	<u>23,200</u>	<u>465,608</u>	<u>(44,652)</u>	<u>444,156</u>

The repair fund represents monies donated to the charity for the purpose of maintaining the fabric of the building.

16. Volunteers

Like many charities, Freemason's Hall Aberdeen SCIO benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the charity.

17. Controlling party

The charity is under the control of the Trustees, as detailed on page 4.