

REGISTERED COMPANY NUMBER: CS005797 (Scotland)
REGISTERED CHARITY NUMBER: SC051821

Unaudited Financial Statements
for the Year Ended
30 June 2024

for

FIR PARK CORNER FC (SCIO)

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

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for the Year Ended 30 June 2024

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FIR PARK CORNER FC (SCIO)

Report of the Trustees for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's purposes are:

The advancement of public participation in sport. In particular by providing opportunities for the public to play football specifically in and around the North Lanarkshire area with absolutely no barriers (including age, gender, religion, race, sexuality or football ability) with a culture of inclusion being central to everything we do.

The provision of recreational facilities or the organisation of recreational activities including support to existing community projects that improve local facilities and the lives of the people within the community

The club will seek to host free events of both football and non-football nature for the benefit of the community and may periodically award financial grants to appreciate good causes relevant to that community.

Significant activities

A positive performance across both subscriptions and fundraising, perhaps not reflected in the growth of the project fund due to unprecedented high travel and hospitality costs brought about by the success of the team and the start-up costs associated with the creation of the 2014 side.

FINANCIAL REVIEW

Financial position

At the end of the year to 30 June 2024, closing bank balances amounted to £25,772 and there was a surplus of funds of £25,172. This is split across restricted and unrestricted funds with the closing balance of restricted funds amounting to £7,475 in the ground fund.

FUTURE PLANS

We have significant fundraising efforts planned for the next twelve months ahead which should facilitate future growth in the project fund and allow an increase in charitable contributions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS005797 (Scotland)

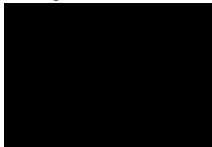
Registered Charity number

SC051821

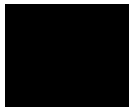
FIR PARK CORNER FC (SCIO)

Report of the Trustees
for the Year Ended 30 June 2024

Registered office



Trustees



Company Secretary

Independent Examiner
WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Approved by order of the board of trustees on and signed on its behalf by:



.....
Trustee

Independent Examiner's Report to the Trustees of
Fir Park Corner FC (SCIO)

I report on the accounts for the year ended 30 June 2024 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


The Association of Chartered Certified Accountants

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Date:

FIR PARK CORNER FC (SCIO)

Statement of Financial Activities
for the Year Ended 30 June 2024

				Year Ended 30.6.24	Period 28.6.22 to 30.6.23
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,933	6,125	27,058	18,971
Investment income	2	576	-	576	125
Total		<u>21,509</u>	<u>6,125</u>	<u>27,634</u>	<u>19,096</u>
EXPENDITURE ON					
Raising funds	3	-	-	-	300
Charitable activities					
Charitable activities		11,195	-	11,195	10,063
Total		<u>11,195</u>	<u>-</u>	<u>11,195</u>	<u>10,363</u>
NET INCOME		10,314	6,125	16,439	8,733
RECONCILIATION OF FUNDS					
Total funds brought forward		7,383	1,350	8,733	-
TOTAL FUNDS CARRIED FORWARD		<u><u>17,697</u></u>	<u><u>7,475</u></u>	<u><u>25,172</u></u>	<u><u>8,733</u></u>

The notes form part of these financial statements

FIR PARK CORNER FC (SCIO)

Balance Sheet
30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank		18,297	7,475	25,772	9,033
CREDITORS					
Amounts falling due within one year	7	(600)	-	(600)	(300)
NET CURRENT ASSETS		<u>17,697</u>	<u>7,475</u>	<u>25,172</u>	<u>8,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,697</u>	<u>7,475</u>	<u>25,172</u>	<u>8,733</u>
NET ASSETS		<u><u>17,697</u></u>	<u><u>7,475</u></u>	<u><u>25,172</u></u>	<u><u>8,733</u></u>
FUNDS	8				
Unrestricted funds				17,697	7,383
Restricted funds				<u>7,475</u>	<u>1,350</u>
TOTAL FUNDS				<u><u>25,172</u></u>	<u><u>8,733</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FIR PARK CORNER FC (SCIO)

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
[REDACTED] - Trustee

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 30.6.24	Period 28.6.22 to 30.6.23
	£	£
Bank interest received	576	125
	<u>576</u>	<u>125</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 30.6.24 £	Period 28.6.22 to 30.6.23 £
Support costs	-	300
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.6.24 £	Period 28.6.22 to 30.6.23 £
Auditors' remuneration	300	300
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the period ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the period ended 30 June 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,621	1,350	18,971
Investment income	125	-	125
	<u> </u>	<u> </u>	<u> </u>
Total	17,746	1,350	19,096
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	300	-	300
Charitable activities			
Charitable activities	10,063	-	10,063

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	10,363	-	10,363
NET INCOME	7,383	1,350	8,733
TOTAL FUNDS CARRIED FORWARD	7,383	1,350	8,733

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	600	300

8. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	7,383	10,314	17,697
Restricted funds			
Ground Fund	1,350	6,125	7,475
TOTAL FUNDS	8,733	16,439	25,172

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,509	(11,195)	10,314
Restricted funds			
Ground Fund	6,125	-	6,125
TOTAL FUNDS	27,634	(11,195)	16,439

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 30.6.23 £
Unrestricted funds		
General fund	7,383	7,383
Restricted funds		
Ground Fund	1,350	1,350
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TOTAL FUNDS	<u>8,733</u>	<u>8,733</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,746	(10,363)	7,383
Restricted funds			
Ground Fund	1,350	-	1,350
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,096</u>	<u>(10,363)</u>	<u>8,733</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

FIR PARK CORNER FC (SCIO)

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	Year Ended 30.6.24 £	Period 28.6.22 to 30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships	8,155	15,491
Fundraising	5,428	1,935
Match fees	6,850	170
Sponsorship	500	25
Grants	6,125	1,350
	<hr/>	<hr/>
	27,058	18,971
Investment income		
Bank interest received	576	125
	<hr/>	<hr/>
Total incoming resources	27,634	19,096
EXPENDITURE		
Charitable activities		
Venue/ pitch hire	3,465	3,738
Equipment inc strips	2,308	2,453
Match & league fees	1,003	841
Age group start up fees	400	440
Travel & hospitality	1,112	1,218
Charitable donations	561	1,090
Sundries	1,117	283
Fundraising	929	-
	<hr/>	<hr/>
	10,895	10,063
Support costs		
Governance costs		
Auditors' remuneration	300	300
	<hr/>	<hr/>
Total resources expended	11,195	10,363
	<hr/>	<hr/>
Net income	16,439	8,733
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This page does not form part of the statutory financial statements