

**THE HAVEN IN STONEHAVEN LTD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

The Haven in Stonehaven Ltd

Contents

	Page
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Comparative Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8—12

The Haven in Stonehaven Ltd
Company No. SC569315
Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Reserves Policy

It is the policy of the charity that funds should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reference and Administrative Details

Trustees

Mr Thane Lawrie
Mr Simon Broadley (resigned 28/12/2025)
Ms Julia Morton (resigned 04/09/2024)
Ms Rachel Frame
Mr Andrew Rennie
Mr Andrew McKenzie
Ms Esther Carmen (resigned 31/12/2025)
Mr Fiona Malcolm
Mr Gary Christie (appointed 11/01/2026)
Ms Gaelle Conjaud (appointed 30/01/2026)
Ms Samantha McKeown (appointed 30/01/2026)

Charity Number

SC051811

Company Number

SC569315

Registered Office

3 Market Square Buildings
Stonehaven
Aberdeenshire
AB39 2BY

Independent Examiner

Amanda Henderson IFA
Precision Accountants and Business Advisors Ltd
IFA
1 Marischal Square
Broad Street
Aberdeen
AB10 1BL

**The Haven in Stonehaven Ltd
Trustees' Report (continued)
For The Year Ended 30 June 2025**

**The Haven in Stonehaven Ltd
Trustees' Report (continued)
For The Year Ended 30 June 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Andrew Rennie

Mr Andrew Rennie

Trustee

31/03/2026

The Haven in Stonehaven Ltd
Independent Examiner's Report to the Trustees of The Haven in Stonehaven Ltd
For The Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

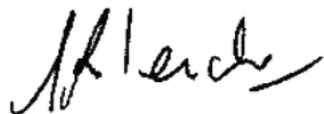
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Henderson IFA

31/03/2026
1 Marischal Square
Broad Street
Aberdeen
AB10 1BL

The Haven in Stonehaven Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	682	55,006	55,688	77,509
Charitable activities:					
Sales and room hire		24,699	-	24,699	23,975
Charitable activities		9,085	-	9,085	-
Other	4	879	-	879	480
		<u>35,345</u>	<u>55,006</u>	<u>90,351</u>	<u>101,964</u>
EXPENDITURE ON:					
Raising funds	6	(35,484)	(52,027)	(87,511)	(85,692)
Charitable activities:	6				
Other		3,427	-	3,427	(3,427)
		<u>(32,057)</u>	<u>(52,027)</u>	<u>(84,084)</u>	<u>(89,119)</u>
NET INCOME		<u>3,288</u>	<u>2,979</u>	<u>6,267</u>	<u>12,845</u>
NET MOVEMENT IN FUNDS		<u>3,288</u>	<u>2,979</u>	<u>6,267</u>	<u>12,845</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		139	34,138	34,277	21,432
TOTAL FUNDS CARRIED FORWARD	14	<u>3,427</u>	<u>37,117</u>	<u>40,544</u>	<u>34,277</u>

The notes on pages 8 to 12 form part of these financial statements.

The Haven in Stonehaven Ltd
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 30 June 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	7,499	70,010	77,509
Charitable activities:				
Sales and room hire		23,975	-	23,975
Other	4	480	-	480
		<u>31,954</u>	<u>70,010</u>	<u>101,964</u>
EXPENDITURE ON:				
Raising funds	6	(31,541)	(54,151)	(85,692)
Charitable activities:	6			
Other		(3,427)	-	(3,427)
		<u>(34,968)</u>	<u>(54,151)</u>	<u>(89,119)</u>
NET INCOME		<u>(3,014)</u>	<u>15,859</u>	<u>12,845</u>
NET MOVEMENT IN FUNDS		<u>(3,014)</u>	<u>15,859</u>	<u>12,845</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		3,153	18,279	21,432
TOTAL FUNDS CARRIED FORWARD	14	<u><u>139</u></u>	<u><u>34,138</u></u>	<u><u>34,277</u></u>

The notes on pages 8 to 12 form part of these financial statements.

The Haven in Stonehaven Ltd
Balance Sheet
As At 30 June 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	2,644	-	2,644	3,209
		2,644	-	2,644	3,209
CURRENT ASSETS					
Debtors	11	827	-	827	535
Cash at bank and in hand		3,155	37,117	40,272	36,536
		3,982	37,117	41,099	37,071
Creditors: Amounts Falling Due Within One Year	12	(3,199)	-	(3,199)	(2,576)
NET CURRENT ASSETS (LIABILITIES)		783	37,117	37,900	34,495
TOTAL ASSETS LESS CURRENT LIABILITIES		3,427	37,117	40,544	37,704
PROVISIONS FOR LIABILITIES					
Provisions For Charges		-	-	-	(3,427)
NET ASSETS		3,427	37,117	40,544	34,277
FUNDS OF THE CHARITY					
Restricted Funds				37,117	34,138
Unrestricted Funds				3,427	139
TOTAL FUNDS	14			40,544	34,277

For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board
Andrew Rennie

Mr Andrew Rennie

Trustee
31/03/2026

The notes on pages 8 to 12 form part of these financial statements.

The Haven in Stonehaven Ltd

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. General Information

The Haven in Stonehaven Ltd is a company limited by guarantee, incorporated in Scotland, registered number SC569315 and registered charity number SC051811. The registered office is 3 Market Square Buildings, Stonehaven, Aberdeenshire, AB39 2BY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.4. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	33% straight line

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

The Haven in Stonehaven Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	682	-	682
Member subscriptions and sponsorships	-	-	-
Grants	-	55,006	55,006
	<u>682</u>	<u>55,006</u>	<u>55,688</u>

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts	5,646	-	5,646
Member subscriptions and sponsorships	1,853	-	1,853
Grants	-	70,010	70,010
	<u>7,499</u>	<u>70,010</u>	<u>77,509</u>

4. Other Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Reimbursements of costs	135	-
Other income	260	-
Interest income	484	480
	<u>879</u>	<u>480</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	1,046	940
Gain/Loss on disposal of tangible fixed assets	-	401

The Haven in Stonehaven Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	9,123	78,388	87,511
	2024		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	15,849	69,843	85,692

7. Support Costs

	2025	
	Raising funds	
	£	
Employee costs	55,296	
Premises expenses	12,205	
General administration	9,841	
Depreciation	1,046	
	<u>78,388</u>	
	2024	
	Raising funds	
	£	
Employee costs	51,405	
Premises expenses	10,938	
General administration	6,560	
Depreciation	940	
	<u>69,843</u>	

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	52,254	50,126
Other pension costs	1,148	904
	<u>53,402</u>	<u>51,030</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The Haven in Stonehaven Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

9. Average Number of Employees

Average number of employees during the year was: 3 (2024: 3)

10. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2024	9,354	3,956	6,381	19,691
Additions	-	-	480	480
As at 30 June 2025	9,354	3,956	6,861	20,171
Depreciation				
As at 1 July 2024	6,793	3,453	6,236	16,482
Provided during the period	640	100	305	1,045
As at 30 June 2025	7,433	3,553	6,541	17,527
Net Book Value				
As at 30 June 2025	1,921	403	320	2,644
As at 1 July 2024	2,561	503	145	3,209

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	827	535

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	2,119	-
Taxation and social security	-	1,495
Accruals and deferred income	1,080	1,081
	3,199	2,576

13. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,148 (2024: £904).

At the balance sheet date, no contributions were due to the fund.

The Haven in Stonehaven Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

14. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	139	35,345	(32,057)	3,427
Restricted funds				
Restricted fund	34,138	55,006	(52,027)	37,117
Total funds	<u>34,277</u>	<u>90,351</u>	<u>(84,084)</u>	<u>40,544</u>
	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	3,153	31,954	(34,968)	139
Restricted funds				
Restricted fund	18,279	70,010	(54,151)	34,138
Total funds	<u>21,432</u>	<u>101,964</u>	<u>(89,119)</u>	<u>34,277</u>

15. Transactions with Trustees

No trustee expenses have been incurred.

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.