

Upper Tay Anti-poverty Support Group

Scottish Charity No - SC051807

Annual Report and Financial Statements

For the year ended 31 December 2024

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Upper Tay Anti-poverty Support Group

Trustees' Annual Report

For the year ended 31 December 2024

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2024.

Reference and Administrative Information

Charity name

Upper Tay Anti-poverty Support Group
Known as: **UTAPSG**

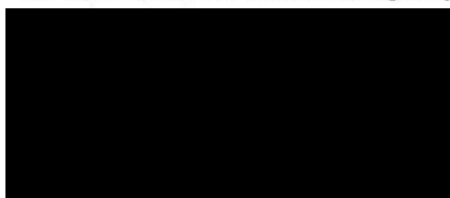
Charity number

SC051807

Address

Cuilalunn, Aberfeldy, Perthshire, PH15 2JW

The Trustees who have served during the year were:



The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended in October 2019 (effective 1 January 2019).

Structure, Governance and Management

Constitution

UTAPSG is a Scottish Charitable Incorporated Organisation (a SCIO). The Charity has a two tier structure that comprises a Board of Trustees and Members. All of the Trustees are Members. The Charity's objectives, structure, governance and management arrangements are set out in its Constitution document.

Appointment and training of Trustees

The Board of Trustees reviews the skills and experience represented by the Trustees on an annual basis, so as to ensure that these skills are relevant and sufficient for the charity to meet its purposes.

The Board of Trustees meets as a matter of course on a quarterly basis. The Board of Trustees comprises the key office holders and representatives of the wider community. New Trustees are initially appointed by the Board of Trustees. All Trustees are required to retire, and if nominated, to stand for re-election on an annual basis at the Annual General Meeting.

Newly appointed Trustees receive an induction, copies of relevant documentation, and are directed to relevant guidance on the responsibilities of a Trustee. All Trustees were invited to a training event on 5th February 2025. The training provided an update on the responsibilities of charity trustees and the most recent guidance issued by OSCR.

The constitution stipulates a maximum of twelve Trustees and a minimum of five trustees.

Upper Tay Anti-poverty Support Group

Trustees' Report

Objectives and Activities

Charitable purposes

UTAPSG has been established for charitable purposes only, and in particular, the objectives are:

- To advance the relief of poverty in the Upper Tay region of Highland Perthshire
- To promote the advancement of citizenship or community development in the Upper Tay region of Highland Perthshire
- To advance the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage in the Upper Tay region of Highland Perthshire

Activities

UTAPSG was registered as a separate charity in order to carry on work that was initiated by churches in the Upper Tay region. The need for the activities of UTAPSG was first identified at a Community Engagement Day, bringing together the views of representatives from local churches, schools and other community interest groups that were witnessing the hardship caused by financial, social, physical or mental vulnerabilities.

There are many initiatives to address anti-poverty in the region. Representatives of the churches, organisations and groups involved in the delivery of these initiatives meet on a regular basis at the Anti-poverty Working Group. This group receives reports on the relevant activities within the region and continuously reviews the need for such activities. Members of the Anti-poverty Working Group are actively encouraged to become Members of UTAPSG.

The principal activity of UTAPSG is to identify individuals and families that are struggling with short-term financial difficulty due to an unexpected change in circumstances. Potential beneficiaries are referred to the Trustees who will review the circumstances and, if thought fit, they will approve an award to alleviate the immediate need through the provision of funds, food vouchers, clothing or other necessity.

Achievements and Performance

During the year under review, the Trustees supported over 350 individuals and households to a total value of £19,801 (2023 - £12,786). The awards were typically in the range of £50 - £500 and did not exceed £1,000 to any single individual or family over a 12 month period.

Upper Tay Anti-poverty Support Group

Trustees' Report

Financial Review

In the year under review UTAPSG has raised funds of £23,510 from grants, donations and fund raising activities. Expenditure in the period totalled £20,241, resulting in a net surplus for the year of £3,269 (2023 - £15,462). Apart from insurance and administrative costs of £440, all other expenditure has been for the direct benefit of families and individuals who have received financial support. The balance of funds held by UTAPSG at 31 December 2024 was £18,771 (2023 - £15,502). These funds are held in a single bank current account.

Reserves Policy

UTAPSG derives income from private donations and grant income. All services are provided on an unpaid voluntary basis. The charity has no employees and overheads are minimal. The Trustees have a policy to build and maintain reserves that represent at least 6 months' worth of future budgeted expenditure.

At 31 December 2024 the reserves of £18,771 were entirely represented by bank balances (2023 - £15,502).

Plans for the Future

Donations from individuals are continuing to flow into the charity's unrestricted funds on a regular basis. However, the main source of funding will continue to be from grants awarded by Local Government agencies and charitable trusts. The scope of UTAPSG's future activities will be determined largely by the availability of grant funding to alleviate financial hardship, and to our success in applying for such grants.

UTAPSG will also consider targetted fund raising events to meet specific needs. A good example of this was the Bring & Buy Sale that we hosted in January 2024, at which we raised £2,329 specifically to help 12 households that suffered from severe flood damage in Ballinluig. A further example was the £850 raised to support a local resident who had a fire at their cottage in January 2025.

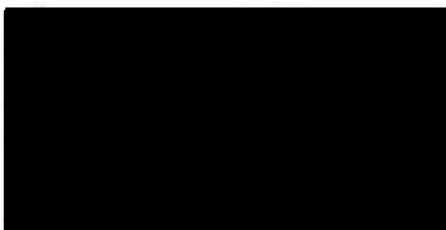
UTAPSG will continue to provide short-term financial support to individuals and families who are experiencing financial difficulty. It is not the remit of UTAPSG to provide long-term debt relief. Awards will, therefore, be relatively small in value - typically less than £500 and limited to £1,000 for any individual/family over a 12 month period.

Thanks

The Trustees would like to extend their thanks to the organisations and individuals who have added their support. This includes the local government agencies and charities that have contributed the funds that we have been able to deploy. In 2024 the following organisations have granted funds to UTAPSG:

Basil Death
Enchanted Forest
Perth and Kinross Council
Lang Foundation
Corra Foundation
Loch Tay and Glen Lyon Churches

The Trustees would also like to thank the members of the Anti-poverty Working Group who act as the eyes and ears of the charity in helping to identify individuals or families who would benefit from the financial support that we are able to offer. Our sincere thanks must, of course, also go to our volunteers who make all this happen.



Upper Tay Anti-poverty Support Group

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Upper Tay Anti-poverty Support Group

Statement of Receipts and Payments for the year ended 31 December 2024

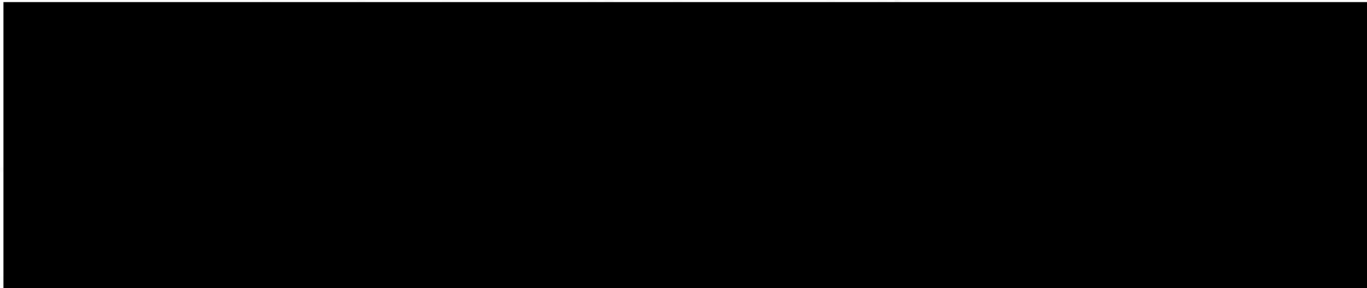
Year ended 31 December 2024				Year ended 31 December 2023 £	
note	Unrestricted funds £	Restricted funds £	Total £		
Receipts					
Donations	2	1,863	-	1,863	5,399
Grants	3	3,000	16,318	19,318	19,900
Other income	4	-	2,329	2,329	3,345
Total receipts		4,863	18,647	23,510	28,644
Payments					
Payments relating directly to charitable activities	5	3,491	16,750	20,241	13,182
Total payments		3,491	16,750	20,241	13,182
Net incoming resources before transfers		1,372	1,897	3,269	15,462
Transfers		8	(8)	-	-
Net movement in funds		1,380	1,889	3,269	15,462
Reconciliation of fund balances					
Balance at beginning of year		8,138	7,364	15,502	40
Net movement in funds		1,380	1,889	3,269	15,462
Balance at end of year		9,518	9,253	18,771	15,502

Year ended 31 December 2023				28 weeks to 31 December 2022 £	
note	Unrestricted funds £	Restricted funds £	Total £		
Receipts					
Donations	2	5,399	-	5,399	40
Grants	3	-	19,900	19,900	-
Other income	4	3,345	-	3,345	-
Total receipts		8,744	19,900	28,644	40
Payments					
Payments relating directly to charitable activities	5	646	12,536	13,182	-
Total payments		646	12,536	13,182	-
Net incoming resources		8,098	7,364	15,462	40
Reconciliation of fund balances					
Balance at beginning of year		40	-	40	-
Net movement in funds		8,098	7,364	15,462	40
Balance at end of year		8,138	7,364	15,502	40

Upper Tay Anti-poverty Support Group

Statement of Balances as at 31 December 2024

	note	31 December 2024 £	31 December 2023 £
Current Assets			
Cash and bank balances	6	18,771	15,502
Net Assets		<u>18,771</u>	<u>15,502</u>
Funds of the charity			
Unrestricted Income Funds			
Unrestricted Funds	7	9,518	8,138
Restricted Income Funds			
Restricted Funds	7	9,253	7,364
		<u>18,771</u>	<u>15,502</u>



Upper Tay Anti-poverty Support Group

Notes to the Financial Statements for the year ended 31 December 2024

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee

2 Donations

	Year ended 31 December 2024			Year ended 31 December 2023
	Unrestricted funds £	Restricted funds £	Total £	£
Donation from corporate organisation	-	-	-	40
Donations from individuals	1,863	-	1,863	5,359
	1,863	-	1,863	5,399

3 Grants

	Year ended 31 December 2024			Year ended 31 December 2023
	Unrestricted funds £	Restricted funds £	Total £	£
Grants from UK Government agencies	-	6,318	6,318	6,900
Grants from charitable trusts	3,000	10,000	13,000	13,000
	3,000	16,318	19,318	19,900

4 Other Income

	Year ended 31 December 2024			Year ended 31 December 2023
	Unrestricted funds £	Restricted funds £	Total £	£
Fund raising activities	-	2,329	2,329	-
Funds transferred from charities	-	-	-	3,435
	-	2,329	2,329	3,435

The Trustees of Aberfeldy Parish Church of Scotland (APC), registered charity number SC07899, had established hardship funds in 2022 for the purpose of identifying and assisting individuals and families that were experiencing financial hardship. Following the registration of UTAPSG as a separate charity, the Trustees of APC resolved to transfer the balance on its hardship funds to UTAPSG. A total of £3,345 was transferred from APC to UTAPSG in 2023.

5 Payments relating directly to charitable activities

	Year ended 31 December 2024			Year ended 31 December 2023
	Unrestricted funds £	Restricted funds £	Total £	£
Funds granted to individuals/families	1,348	1,999	3,347	5,220
Food and food vouchers	1,681	9,331	11,012	4,242
Funds for clothing, energy and equipment	34	2,872	2,906	2,224
Funding of children's activities	-	2,536	2,536	1,100
Administrative and other costs	428	12	440	396
	3,491	16,750	20,241	13,182

Upper Tay Anti-poverty Support Group

Notes to the Financial Statements for the year ended 31 December 2024 (continued)

6 Cash and bank balances

	31 December 2024			31 December 2023
	Unrestricted funds £	Restricted funds £	Total £	
Bank balances	9,519	9,252	18,771	15,502
	<u>9,519</u>	<u>9,252</u>	<u>18,771</u>	<u>15,502</u>

The bank balance is held in a single current account with the Bank of Scotland.

7 Funds

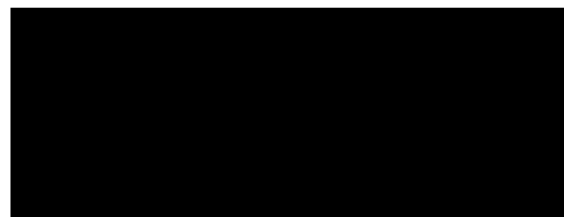
	Balance at 31 January 2024	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2024
Unrestricted Funds	8,138	4,863	(3,491)	8	9,518
Restricted Funds	7,364	18,647	(16,750)	(8)	9,253
Total Funds	<u>15,502</u>	<u>23,510</u>	<u>(20,241)</u>	<u>-</u>	<u>18,771</u>

Unrestricted funds may be expended at the discretion of the Trustees in furtherance of meeting the charity's purposes, as set out within the Deed of Constitution.

Restricted funds may only be expended in furtherance of the specific purposes for which grants were given.

8 Related party transactions

No remuneration or reimbursement of expenses was paid to any of the Trustees or any connected person during the period under review.



Upper Tay Anti-poverty Support Group

Independent Examiner's Report to the Trustees of Upper Tay Anti-poverty Support Group

Respective responsibilities of trustees and examiner

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 6 to 9.

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended in October 2019 (effective 1 January 2019). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

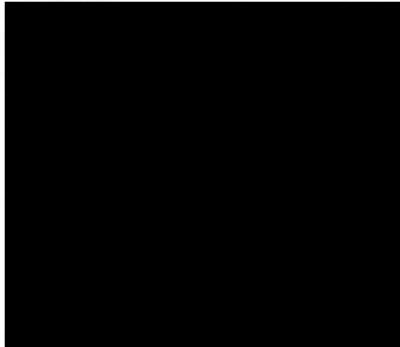
- 1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



13th March 2025