

Coigach Heritage

Receipts and Payments Accounts For the year to 31 March 2025

Scottish Charity No: SC051801



ACE Business
Management
Solutions



Edoras, Raffin, Lochinver, IV27 4JH Tel: 07799601740

Trustees' Annual Report

For the year to 31 March 2025

Coigach Heritage was first registered with OSCR in June 2022. The Trustees have pleasure in presenting their annual report together with the financial statements and the independent examiner's report for the period ended 31 March 2025.

Reference & Administrative Information

Charity Name

Coigach Heritage

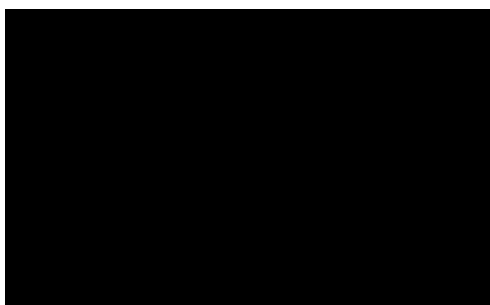
Charity No

SCO51801

Address

PO Box, Achiltibuie Post Office, Achiltibuie, Ullapool, IV26 2YG

Current Trustees



Independent Examiner



Chartered Management Accountant
ACE Business Management Solutions
Edoras
Raffin
Lochinver
Sutherland
IV27 4JH

Structure, Governance & Management

Constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO) having charitable status under the Charities and Trustee Investment (Scotland) Act 2005. It is governed by its constitution which was adopted in June 2022. The organisation was granted charitable status by OSCR on 20 June 2022.

Appointment of Trustees

The management committee, which meets on a regular basis, are the charity's trustees. Membership of the management committee is open to all members of Coigach Heritage unless they are disqualified from being a trustee under the Charities and Trustee Investment (Scotland) Act 2005. Trustees are elected at the Annual General Meeting which is normally held in September. Under the constitution there must be a minimum of three Trustees who hold the posts of Chairman, Secretary and Treasurer.

Management

The trustees are responsible for the strategic direction and governance of the organisation, and ensuring that objectives and activities fall within the remit of the constitution.

Objectives and Activities

Charitable Purposes

The aims and objectives of the organisation are the advancement of heritage, culture and arts in the Coigach area (as defined in the Community Council boundary) and the advancement of sustainable community development.

Activities

The organisation carries out activities or services in pursuance of the Aims and Objectives of the organisation.

Achievements and Performance

- Whilst the year has been challenging in income terms, with the absence of the usual calendar sales, no tenant income from the Old Village Hall (OVH), and volunteer time directed to non-revenue generating projects, come the end of the year we are now set on a path to reverse this position with projects to contribute to sustainable community development.
- With the opportunity presented by the refurbishment of the Summer Isles Hotel, together with local grant money to achieve it, Coigach Heritage (CH) acquired the hotel's entire suite of kitchen equipment to relocate and install in the OVH. This move has attracted an experienced chef as a tenant to operate a café. This will not only draw visitors to our heritage centre but will raise funds for CH at least sufficient to cover the OVH rent. There is an excellent synergy between the café and heritage centre and both operations look forward to a rewarding future. With the assistance of a working group drawn from the wider community, the project was taking shape by the end of the financial year, with additional funds secured to bring the kitchen up to standard.

- The Lorg na Coigach project, to commemorate the Coigach land struggles of the 1850s, has continued to develop, with the majority of funds in place, land acquisition nearing completion, the principal monolith stones found and prepared, and a project manager appointed to see the project through to completion.
- After a long gestation, and development of their themes, the interpretation panels have undergone some reworking and will be completed, ready for display in the Heritage Room.
- The successful social media campaign has continued throughout the year to raise awareness of and interest in the organisation.

Financial Review

This is the reporting period for the organisation for the year to 31 March 2025. During that period, income of £73,047 (2024 - £54,633) was received, the majority being in the form of donations £33,643, grants of £12,000 and fundraising events which raised £20,905 for the new Lorg na Còigich project. Interest raised was also credited to the Lorg project.. There was also a grant received (£4,000) for the kitchen replacement in the Old Drill Hall. The remainder of the income came from other activities of the organisation, membership fees and general donations. Expenditure for that period was £14,914 (2024 -£18,118), the majority of which (£12,659) was spent on specific projects within the area, with the remainder being the costs incurred in fundraising along with admin costs of running the organisation and maintaining the Old Drill Hall, a building used by the organisation.

Reserves Policy

Coigach Heritage would aim to keep a reserve figure of £3,000 at all times. The current unrestricted reserves of £3,704 are still maintaining that target.

Plans for Future Periods

We will continue to pursue the three key objectives in the strategic plan:

- Development of the Old Village Hall as a heritage centre.
- Complete and promote the Lorg na Còigich public sculpture.
- Continue efforts to develop a rich heritage archive physically and virtually.

Approved by the Trustees on 3 August 2025 and signed on their behalf by



Trustee

Coigach Heritage

SC051801

Independent Examiner's Report to the Trustees of Coigach heritage

I report on the financial statements of the charity for the year to 31 March 2025, which are set out on pages 5 to 8.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

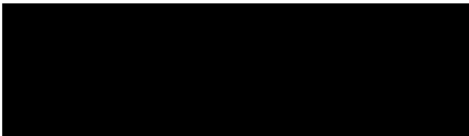
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Management Accountant
Edoras, Raffin, Lochinver, IV27 4JH
Date: 4 August 2025

Coigach Heritage
Receipts and Payments Account
For the year to 31 March 2025

		Unrestricted Funds	Restricted Funds	Total	Total
	Note	2024-25	2024-25	2024-25	2023-24
		£	£	£	£
Receipts					
Memberships		605		605	700
Donations		320	33,643	33,963	39,577
Activities for Generating Funds	4	333	20,905	21,238	5,141
Grants	5		16,000	16,000	7,500
Bank Interest		0	1,201	1,201	256
Investment income					
Rental of premises		40		40	258
Other receipts				0	1,201
Total Receipts		1,298	71,749	73,047	54,633
Payments					
Cost of generating funds		0	0	0	0
Charitable Activities	6	1,905	5,259	7,164	4,429
Project Costs		0	7,400	7,400	13,289
Donations to third parties		0		0	0
Governance costs	7	350		350	400
Total Payments		2,255	12,659	14,914	18,118
Surplus		(957)	59,090	58,133	36,515
Transfer between funds					
Surplus		(957)	59,090	58,133	36,515

Coigach Heritage
Statement of Balances
For the year to 31 March 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
<u>Bank & Deposit Balances</u>	2	£	£	£	£
Bank and deposit balances - 1 Apr 2023		4,661	55,742	60,403	23,888
Movement in year:					
Surplus / (Deficit)	3	(957)	59,090	58,133	36,515
Bank and deposit balances - 31 Mar 2024		3,704	114,832	118,536	60,403

Bank & Cash Balances

Lorg Bank Account - 31 Mar 2024	105,951	47,467
Bank Current Account - 31 Mar 2024	13,235	13,586
O/s Expenditure	650	650
Total Bank & Cash Balances	118,536	60,403

The Notes on pages 7 & 8 form an integral part of these accounts

Approved by the trustees on 3 August 2025 and signed on their behalf by:

Coigach Heritage
Notes to the accounts
For the year to 31 March 2025

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day to day running of the organisation.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year, five grants were received which were designated as restricted funds.

3 Movements in funds

	As at 31 March 2024	Receipts	Payments	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted					
General Fund	4,661	1,298	2,255		3,704
Restricted					
Wilder Achlochan	1,300				1,300
Lorg na Coigich	49,302	67,749	8,659		108,392
Photo Archive	1,500				1,500
Inspiring Scotland	3,640	0	0		3,640
Drill Hall Kitchen	0	4,000	4,000		0
Total Funds	60,403	73,047	14,914	0	118,536

Wilder Achlochan - for ongoing expenses relating to Achlochan Heritage Project

Lorg na Coigich - are restricted to the sculpture to commemorate the Coigach land struggles of the 1850s.

Photo Archive - to help set up a database for the Fi Taylor collection and the Coigach photo archive.

Inspiring Scotland - to bring together people, communities, organisations and government to transform lives in Scotland.

Drill Hall Kitchen - replace kitchen in drill hall

4 Activities for generating funds

	Unrestricted	Restricted	2024-25	2023-24
	£	£	£	£
Calendar Sales				1,326
Book sales	333		333	151
Half marathon teas				921
Pizza night				212
Raffle				220
Ceilidh				2,311
Auction - Lorg Project		18,604	18,604	0
Book Event - Lorg project		2,301		
Total	333	20,905	18,937	5,141

5 Grants

	Unrestricted	Restricted	Total 2024-25	Total 2023-24
	£	£	£	£
CCDC (Hall Project)		4,000	4,000	
CCDC (Lorg Project)				5,000
Mercers Company (Lorg Project)		2,500	2,500	2,500
William Grant & Co (Lorg Project)		3,000	3,000	
William Syson (Lorg Project)		3,500	3,500	
Ethos Foundation (Lorg Project)		3,000	3,000	
Total	0	16,000	16,000	7,500

6 Cost of Charitable activities

	Unrestricted	Restricted	Total 2024-25	Total 2023-24
	£	£	£	£
Calendar Printing			0	606
Half Marathon expenses			0	111
Drill Hall Expenses	1713	4000	5713	3391
Advertising & Promotion		896	896	173
Other	192	363	555	148
Total	1905	5259	0	4429

7 Governance Costs

Accounting costs (including Independent Examination) of £350 were incurred.

8 Related Party Transactions

No Trustees received any remuneration during the year.