

ALL LIFE CHANCES (SCIO)
CHARITY NUMBER : SC051796

TRUSTEES REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

ALL LIFE CHANCES (SCIO)

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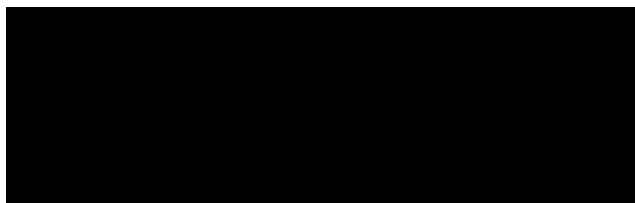
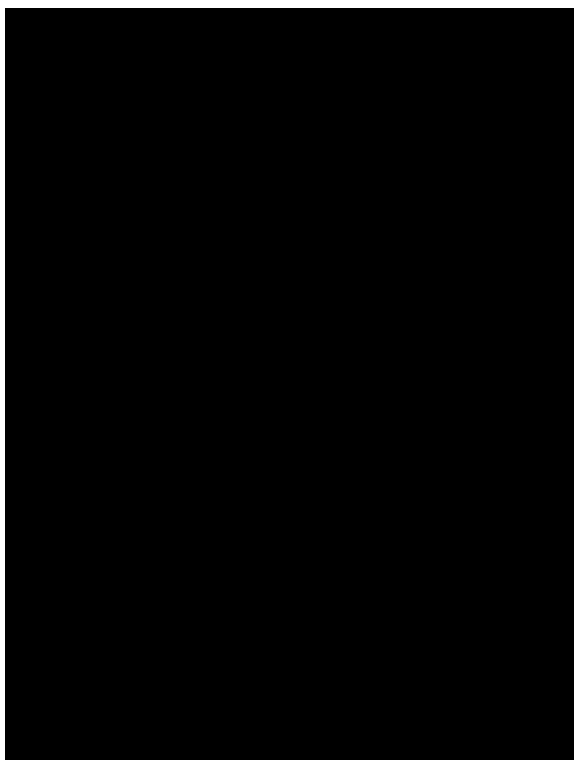
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ALL LIFE CHANCES (SCIO)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity number
SC051796



Auditor
Hall Morrice LLP
7 Queens Terrace
Aberdeen
AB10 1XL

Bankers
Bank Of Scotland
The Mound
Edinburgh
EH1 1YZ

ALL LIFE CHANCES (SCIO)

TRUSTEES ANNUAL REPORT (CONT'D) **FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is a Scottish charitable incorporate organisation governed by its Constitution. The management of the organisation is undertaken by the Trustees who are responsible for the charity's adherence to those objectives.

Recruitment and appointment and training of trustees

Trustees are appointed annually by the members during its Annual General Meeting. Trustee induction and training is considered on an ongoing basis, particularly in the event of a new trustee being adopted.

Organisational Structure

The activities of All Life Chances are governed by the Board of Trustees. The Trustees meet regularly during the year and these meetings are attended by all or a majority of the Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

Objectives & Activities

Our vision is to help create a society where every individual can thrive and succeed, irrespective of their background or circumstance, and where they are empowered to grab all of life's chances.

Working with key partners, we help develop community hubs - physical or virtual - which support children, young people and their families in Aberdeen's most extreme areas of deprivation.

We do this by providing practical, professional and financial support to existing charitable organisations, projects and campaigns which align with our values.

We support existing groups, charities and communities by:

- Providing advice and consultancy relating to strategy and business planning;
- Helping source and forge relationships with corporate partners;
- Providing direct financial assistance or helping with fundraising and income generation;
- Assisting with business development, marketing and public relations activities;
- Liaising with politicians and local authority representatives;
- Helping to recruit new trustees and charity ambassadors.
-

Our main purposes being:

- The advancement of education
- The advancement of citizenship or community development
- The advancement of public participation in sport
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

ALL LIFE CHANCES (SCIO)

TRUSTEES ANNUAL REPORT (CONT'D) FOR THE YEAR ENDED 31 MARCH 2025

Achievements & Performance

This year has been a particularly active and impactful one for the charity, as we continued to strengthen our presence in the communities we serve. Our efforts were especially focused in the Tillydrone and Northfield areas of Aberdeen; neighbourhoods facing challenges relating to poverty and social inequality. Through close collaboration with local groups and the delivery of targeted support, we have been able to make meaningful progress in addressing community needs and empowering residents.

Highlights of our year have included:

- **Launch of New Charity Name And Branding:** We successfully launched our charity's new name and brand, marking a fresh chapter in our journey and reinforcing our commitment to the communities we serve.
- **Team Expansion:** We welcomed three new staff members to our team, bringing with them a diverse range of experience from the private, public, and third sectors. This multidisciplinary team provides a strong foundation for delivering on our strategic goals.
- **Wider Community Engagement:** We expanded our support to additional community groups and schools - beyond our work with the Aberdeen Lads Club Community Project/ALCCP. These included:
 - Northfield Community Centre
 - Northfield Academy
 - St Machar Academy
 - Manor Park Primary
 - Printfield Community Project
 - Middlefield Community Project @ The Hub
- **Strategic Support:** We provided tailored support across strategic planning, fundraising, marketing, public affairs, and business development, enabling our partner projects to grow and thrive.
- **Collaborative Partnerships:** We continued to strengthen relationships with corporate partners, local politicians, members of the media, and fellow third sector organisations.
- **Sustainable Community Impact:** Above all, we remained focused on helping each of our supported projects deliver meaningful, positive change in their communities.

Looking Ahead

Building on the momentum of this year, we remain committed to expanding the reach and impact of our work. A key priority for the year ahead is to extend our support to more community groups, empowering them to strengthen their services and reach those who need them most.

We believe that early intervention and meaningful engagement with young people lay the foundation for long-term, positive change. With this in mind, we are developing a range of youth-focused activities and programmes that will launch across Aberdeen's priority neighbourhoods. These initiatives will offer safe, supportive environments where young people can build confidence, learn new skills, and access opportunities that help them thrive.

To support our growth and sustainability, we will be launching our own fundraising events. These will generate essential income, widen our supporter base, and raise our public profile within the community. Another major milestone for the coming year will be the launch of our new website. This platform will enhance our digital presence and serve as a hub for sharing updates, engaging supporters, and showcasing the stories of the people and communities we serve.

We are also focused on strengthening our governance. Plans are underway to expand our Board of Trustees, bringing in individuals with diverse backgrounds and specialist expertise. This will ensure our leadership remains inclusive, forward-thinking, and responsive to emerging needs.

ALL LIFE CHANCES (SCIO)

TRUSTEES ANNUAL REPORT (CONT'D)
FOR THE YEAR ENDED 31 MARCH 2025

Finally, we aim to deepen our partnerships with local businesses. By working collaboratively with the private sector, we hope to unlock new resources and create innovative opportunities that enhance our ability to support those most in need. These partnerships will play a vital role in scaling our efforts and driving sustainable, community-led change.

Financial Review

With the refurbishment of the Dill Road having been completed towards the previous year, the focus turned to recruitment of staff to enable All Life Chances to further its objectives of providing support to the young people of Aberdeen either directly or indirectly.

The employment costs have comprised a large part of the costs together with rebranding and website costs. As detailed under the Achievements and Performance, the work has been focused on supporting existing charities within the Aberdeen area. In addition, work has been ongoing developing the policies and procedures of the organization.

The deficit for the year of £162,111 has arisen as there has not been a focus on generation of funds for our own charity. However, the Trustees are aware that this will need to change and work has already begun to remedy the situation.

The property at Dill Road has been placed in a designated Property Fund during the year and an investment portfolio has been created with excess cash balances, and the majority of this has been placed in a designated Investment Fund.

The Trustees do not have any immediate concerns over the viability of the Charity.

The Trustees declare that they approved the Trustees Annual Report above on 29 December 2025.



President

Treasurer

ALL LIFE CHANCES (SCIO)**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF ALL LIFE CHANCES****Opinion**

We have audited the financial statements of All Life Chances (SCIO) (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ALL LIFE CHANCES (SCIO)**INDEPENDENT AUDITOR'S REPORT (CONT'D)**
TO THE TRUSTEES OF ALL LIFE CHANCES

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

ALL LIFE CHANCES (SCIO)

INDEPENDENT AUDITOR'S REPORT (CONT'D) **TO THE TRUSTEES OF ALL LIFE CHANCES**

In identifying and assessing the risk of material misstatement due to non-compliance with laws and regulations we have:

- Ensured that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance with laws and regulations;
- Identified the laws and regulations applicable to the charity through discussions with trustees and management and through our own specialist knowledge of the sector;
- Focused on the specific laws and regulations we consider may have a direct effect on the financial statements, including FRS 102, the Charities SORP the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended);
- Focused on the specific laws and regulations we consider may have an indirect effect on the financial statements that are central to the charity's ability to operate;
- Reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations;
- Made enquiries of management and inspected correspondence with the charity's regulator OSCR and legal correspondence;
- Reviewed minutes of meetings of those charged with governance; and
- Ensured the engagement team remained alert to instances of non-compliance throughout the audit.

In identifying and assessing the risk of material misstatement due to irregularities, including fraud and how it may occur, and the potential for management bias and the override of controls we have:

- Obtained an understanding of the entity's operations, including the nature of its revenue sources and of its objectives and strategies, to understand the classes of transactions, account balances, expected financial disclosures and business risks that may result in risk of material misstatement;
- Obtained an understanding of the internal controls in place to mitigate risks of irregularities, including fraud;
- Vouched balances and reconciling items in key control account reconciliations to supporting documentation;
- Carried out detailed testing, on a sample basis, to verify the completeness, occurrence, existence and accuracy of transactions and balances;
- Carried out detailed testing to verify the completeness, validity, existence and accuracy of income including cut-off testing and ensuring income recognition is in line with stated accounting policies;
- Made enquiries of management as to where they consider there was a susceptibility to fraud, and their knowledge of any actual, suspected or alleged fraud;
- Tested journal entries to identify any unusual transactions;
- Investigated the rationale behind any significant or unusual transactions; and
- Evaluated the appropriateness of accounting policies and the reasonableness of accounting estimates.

We did not identify any matters relating to non-compliance with laws and regulations, or relating to fraud.

Because of the inherent limitations of an audit, there is an unavoidable risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk of not detecting a material misstatement due to fraud is inherently more difficult than detecting those that result from error as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. In addition, the further removed any non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ALL LIFE CHANCES (SCIO)

INDEPENDENT AUDITOR'S REPORT (CONT'D)
TO THE TRUSTEES OF ALL LIFE CHANCES

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hall Morrice LLP

Statutory Auditors

Aberdeen, 29 December 2025

ALL LIFE CHANCES (SCIO)
INCOME AND EXPENDITURE ACCOUNT
(Incorporating a STATEMENT OF FINANCIAL ACTIVITIES)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted 2025 Total £	Unrestricted 2024 Total £
Income from:			
Investment Income	3	18,279	-
Income from Charitable Activities:			
Rental Income		26,831	-
Donations	4	350	3,808,827
Total		<u>45,460</u>	<u>3,808,827</u>
Expenditure on:			
Charitable activities	5	183,337	70,032
Finance costs		3,804	-
Total		<u>187,141</u>	<u>70,032</u>
Net surplus/(deficit)		(141,681)	3,738,795
Net loss on investments	6	(20,430)	-
Net movement in funds		(162,111)	3,738,795
Reconciliation of funds:			
Total funds brought forward		<u>3,772,583</u>	<u>33,788</u>
Total funds carried forward		<u><u>3,610,472</u></u>	<u><u>3,772,583</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

ALL LIFE CHANCES (SCIO)

BALANCE SHEET
AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	9		2,564		2,607,401
Investment Property	10		2,579,763		-
Investments	11		<u>1,042,555</u>		<u>52,017</u>
			3,624,882		2,659,418
Current Assets					
Debtors	12		23,184		15,252
Bank Balances			<u>5,319</u>		<u>1,186,191</u>
			28,503		1,201,443
Current Liabilities					
Creditors: Amounts falling due within one year	13		<u>(42,913)</u>		<u>(88,278)</u>
Net Current Assets			(14,410)		1,113,165
Total Net Assets			<u><u>3,610,472</u></u>		<u><u>3,772,583</u></u>
Represented by:					
General Fund					
Unrestricted Funds	14		88,154		3,772,583
Designated funds	15		<u>3,522,318</u>		<u>-</u>
			<u><u>3,610,472</u></u>		<u><u>3,772,583</u></u>

Approved by the Board of Trustees on 29 December 2025 and signed on their behalf by

President

Treasurer

ALL LIFE CHANCES (SCIO)**STATEMENT OF CASHFLOWS**
YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Cash flows (used in)/generated from operating activities		
Cash (used in)/generated from operations (Note i)	<u>(215,123)</u>	<u>2,870,690</u>
Investing activities		
Purchase of tangible fixed assets	(27,077)	(2,571,213)
Disposal of tangible fixed assets	51,866	938,731
Purchase of fixed asset investments	(1,000,100)	(85,499)
Fair value movements on fixed asset investments	9,562	-
Proceeds on disposal of fixed asset investments	-	33,482
Net cash used in investing activities	<u>(965,749)</u>	<u>(17,079)</u>
Net (decrease)/increase in cash and cash equivalents	(1,180,872)	1,186,191
Cash and cash equivalents at beginning of year	<u>1,186,191</u>	<u>-</u>
Cash and cash equivalents at end of year	<u><u>5,319</u></u>	<u><u>1,186,191</u></u>

(i) Cash flows from operations

(Deficit)/surplus for the year	(162,111)	3,738,795
Adjustments for:		
Depreciation and impairment of tangible fixed assets	285	-
Movements in working capital:		
Increase in debtors	(7,932)	(15,252)
Decrease in creditors	(45,365)	(852,853)
Cash generated from/(used by) operations	<u><u>(215,123)</u></u>	<u><u>2,870,690</u></u>

(ii) Analysis of changes in net funds

The charity has no material debt during the year.

ALL LIFE CHANCES (SCIO)

NOTES TO THE ACCOUNTS (CONT'D) YEAR ENDED 31 MARCH 2025

1 Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Going Concern

The management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The management committee believe that there are no material uncertainties that call into doubt the charity's ability to continue. The financial statements have therefore been prepared on the basis that the charity is a going concern.

(c) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of those resources can be measured with sufficient reliability.

(d) Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(e) Funds Structure

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

(f) Fixed Assets and Depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	2% straight line
Fixtures, fittings and equipment	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

ALL LIFE CHANCES (SCIO)

NOTES TO THE ACCOUNTS (CONT'D)
YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

Expenditure on assets with a value of less than £100 is not capitalised as fixed assets and is treated as revenue expenditure

- (g) **Investment property**
Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at their fair value as at the reporting date. Fair value gains and losses on investment property are recognised in the statement of financial activities. Fair value gains, and fair value losses to the extent that they reverse a previous fair value gain on the same investment property, are transferred from general funds to the fair value fund during the year in which they arise.
- (h) **Fixed Asset Investments**
Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.
- (i) **Pension**
The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the year they are payable.
- (j) **Debtors**
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.
- (k) **Creditors**
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.
- (l) **Value Added Tax**
The charity became VAT registered on 8 November 2022, all income and expenditure shown in the accounts will be exclusive of VAT.
- (m) **Cash at Bank and in Hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of opening of the deposit or similar account.
- (n) **Employee benefits**
The cost of short term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ALL LIFE CHANCES (SCIO)**NOTES TO THE ACCOUNTS (CONT'D)**
YEAR ENDED 31 MARCH 2025**2 Trustees Remuneration**

No trustees received remuneration during the year £nil (2024 - £nil).

Trustees expenses:

No expenses were reimbursed to trustees during the year £nil (2024 - £nil).

3 Income from Investments

	2025	2024
Investment Income		
Bank Interest	2,735	-
Investment Interest Received	11,317	-
Dividend Income	4,227	-
	<u>18,279</u>	<u>-</u>

4 Income from Charitable Activities - Donations

	2025	2024
	£	£
Donation of Assets	-	2,808,827
Donations	350	1,000,000
	<u>350</u>	<u>3,808,827</u>

5 Expenditure on charitable activities

	Unrestricted	Unrestricted
	2025	2024
	£	£
Staffing Costs	145,108	43,620
Property Costs	-	89
Legal and Professional Fees	35,895	25,989
Administration Costs	2,334	334
	<u>183,337</u>	<u>70,032</u>

6 Net loss on investments

	Unrestricted	Unrestricted
	2025	2024
	£	£
Unrealised Loss on Investments	(23,497)	-
Gain on Sale of Investments	3,067	-
	<u>(20,430)</u>	<u>-</u>

ALL LIFE CHANCES (SCIO)
NOTES TO THE ACCOUNTS (CONT'D)
YEAR ENDED 31 MARCH 2025

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management and Administration	<u>3</u>	<u>1</u>
	<u>3</u>	<u>1</u>
Employment Costs		
Wages and Salaries	132,935	42,981
Social Security Costs	10,207	199
Other pension costs	<u>1,966</u>	<u>440</u>
	<u>145,108</u>	<u>43,620</u>
 Defined Contribution Pension Costs	 <u>1,966</u>	 <u>440</u>

There was one employee whose annual remuneration was £60,000 or more. The key management personnel of the charity are defined as those who have the authority and responsibility for planning, directing, and controlling the entity's activities. Within All Life Chances, this comprises more than one individual. The total remuneration of key management personnel in the year amounted to £127,135 (2024 - £42,981).

8 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £9,500 (2024 - £7,500).

ALL LIFE CHANCES (SCIO)**NOTES TO THE ACCOUNTS (CONT'D)**
YEAR ENDED 31 MARCH 2025**9 Tangible Fixed Assets**

	Property £	Office equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024	2,606,399	-	1,002	2,607,401
Additions	25,230	1,847	-	27,077
Transfer to investment property	(2,579,763)	-	-	(2,579,763)
Disposals	(51,866)	-	-	(51,866)
At 31 March 2025	<u>-</u>	<u>1,847</u>	<u>1,002</u>	<u>2,849</u>
Depreciation				
At 1 April 2024	-	-	-	-
Charge for the year	-	150	135	285
At 31 March 2025	<u>-</u>	<u>150</u>	<u>135</u>	<u>285</u>
Carrying Amount				
At 31 March 2025	<u>-</u>	<u>1,697</u>	<u>867</u>	<u>2,564</u>
At 31 March 2024	<u>2,606,399</u>	<u>-</u>	<u>1,001</u>	<u>2,607,401</u>

In 2025 and 2024, all tangible assets related to unrestricted funds.

11 Investment Property

	2025 £
Cost	
At 1 April 2024	-
Transfer from tangible fixed assets	2,579,763
Valuation changes	-
Disposals	-
At 31 March 2025	<u>2,579,763</u>
Impairment	
At 1 April 2024	-
At 31 March 2025	<u>-</u>
Carrying Amount	
At 31 March 2025	<u>2,579,763</u>
At 31 March 2024	<u>-</u>

In 2025, all investment property related to unrestricted funds.

ALL LIFE CHANCES (SCIO)**NOTES TO THE ACCOUNTS (CONT'D)**
YEAR ENDED 31 MARCH 2025**11 Fixed Asset Investments**

	2025	2024
	£	£
Cost		
At 1 April 2024	52,017	-
Additions	1,000,100	85,445
Valuation changes	(9,562)	
Disposals	-	(33,428)
At 31 March 2025	<u>1,042,555</u>	<u>52,017</u>
Impairment		
At 1 April 2024	-	-
At 31 March 2025	<u>-</u>	<u>-</u>
Carrying Amount		
At 31 March 2025	<u>1,042,555</u>	<u>52,017</u>
At 31 March 2024	<u>52,017</u>	

In 2025 and 2024, all fixed asset investments related to unrestricted funds.

12 Debtors

	2025	2024
	£	£
Other debtors	<u>23,184</u>	<u>15,262</u>

In 2025 and 2024, all amounts are attributable to unrestricted funds.

13 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	163	1,163
Accruals	<u>42,750</u>	<u>87,115</u>
	<u>42,913</u>	<u>88,278</u>

In 2025 and 2024, all amounts are attributable to unrestricted funds.

ALL LIFE CHANCES (SCIO)**NOTES TO THE ACCOUNTS (CONT'D)**
YEAR ENDED 31 MARCH 2025**14 Unrestricted Funds**

	Balance as at 1st April 2024	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31st March 2025
	£	£	£	£	£
Unrestricted Funds					
General Fund	3,772,583	45,460	(207,571)	(3,552,318)	88,154
	<u>3,772,583</u>	<u>45,460</u>	<u>(207,571)</u>	<u>(3,552,318)</u>	<u>88,154</u>

15 Designated Funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance as at 1st April 2024	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31st March 2025
	£	£	£	£	£
Investments	-	-	-	942,555	942,555
Property	-	-	-	2,579,763	2,579,763
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,552,318</u>	<u>3,552,318</u>

Investment Fund - This fund has been created to hold the investments, which are to be used to provide income to the charity.

Dill Road Property Fund - This fund has been created to safeguard the property at Dill Road.

16 Analysis of assets between funds

	Unrestricted 2025	Designated 2025	Total 2025
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible Assets	2,564	-	2,564
Investment Property	-	2,579,763	2,579,763
Investments	100,000	942,555	1,042,555
Current Assets	28,503	-	28,503
Creditors due within one year	<u>(42,913)</u>	<u>-</u>	<u>(42,913)</u>
	<u>88,154</u>	<u>3,522,318</u>	<u>3,637,244</u>

In 2024, all amounts were attributable to unrestricted funds.

ALL LIFE CHANCES (SCIO)**NOTES TO THE ACCOUNTS (CONT'D)**
YEAR ENDED 31 MARCH 2025**17 Pension****Defined Contribution**

	2025	2024
	£	£
Contribution payable by the charity for the year	<u>1,966</u>	<u>440</u>

18 Related Party Transactions**Transactions with related parties**

During the year the charity entered into the following transactions with related parties:

	Donations Received		Rental Income Received	
	2025	2024	2025	2024
	£	£	£	£
██████████	100	-	-	-
Infinity Partnership Limited	<u>250</u>	<u>-</u>	<u>6,831</u>	<u>-</u>
Total	<u>350</u>	<u>-</u>	<u>6,831</u>	<u>-</u>

Infinity Partnership Limited, an accountancy practice in which trustee ██████████ is a director, undertook payroll processing services at no cost (2024 - £nil).

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties	
	2025	2024
	£	£
Infinity Partnership Limited	<u>268</u>	<u>1,380</u>
	<u>268</u>	<u>1,380</u>