

Charity registration number SC051752 (Scotland)
Company registration number SC431256 (Scotland)

RESONATE TOGETHER

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 APRIL 2025

RESONATE TOGETHER

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Iain Barclay Lynsey Uttley Clark Whyte Alisha Thomson Michelle Briggs (resigned 19.11.25) Margaret Daniels (resigned 19.08.25) William McEwan (resigned 19.08.25)
Senior Management	Angela Watt, Founder & CEO
Charity number (Scotland)	SC051752
Company number (Scotland)	SC431256
Registered office	Resonate House 71 Cleuch Drive, Alva Clackmannanshire FK12 5NY
Principal office	Carsebridge Cultural Campus Carsebridge Road, Alloa Clackmannanshire FK10 3LU
Independent Examiner	AIMS Accountants for Business Broom Cottage 53 Grane Road, Alloa Clackmannanshire FK10 1LU

RESONATE TOGETHER

CHAIR'S STATEMENT

I am honoured to present the Annual Report for Resonate Together for the year ended 30th April 2025.

This year has been one of both challenge and meaningful progress for Resonate Together.

As Chair, I have witnessed an organisation navigating a highly complex and uncertain environment with resilience, integrity, and a deep commitment to its community. Following the Scottish Land Fund award announcement in October 2023 regarding the intended acquisition of the Carsebridge site, the year that followed required patience, adaptability, and careful stewardship, as timelines extended due to planning and technical considerations outwith the organisation's control.

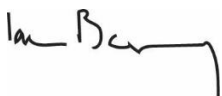
This uncertainty created a sustained period of pressure. Decisions had to be made carefully, balancing ambition with responsibility, while continuing to support staff, volunteers, and the wider community.

Despite this, Resonate Together has continued to grow in strength. The organisation has deepened relationships, strengthened governance, and maintained a consistent presence across Clackmannanshire, ensuring that momentum was not lost.

A particular highlight has been the investment in leadership and governance through a tailored Personal Leadership Programme for Board Trustees, delivered in partnership with STEP's HR/OD team. This reflects a strong commitment to reflective leadership, self-awareness, and continuous improvement.

Throughout this period, the organisation has remained true to its values — taking a community-led, innovative approach to creating space for connection, creativity, enterprise, and opportunity. Even in the most complex moments, warmth, humour and humanity have remained central to how the organisation operates.

With gratitude



Iain Barclay

Chair of the Board of Trustees

Date: 09/04/2026

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HARVEY HOUSE ENTRANCE – CARSEBRIDGE CULTURAL CAMPUS - ALLOA



RESONATE TOGETHER

TRUSTEES' REPORT

The trustees and chief executive officer present their annual report and financial statements for the year ended 30 April 2025.

Introduction

The period from 1 May 2024 to 30 April 2025 has been one of learning, transition, and strategic positioning.

Resonate Together continues to operate as a community-led civic platform, supporting individuals and communities to build confidence, skills, and connection. All activity remains aligned with the organisation's charitable purposes, with a focus on community benefit, education, cultural development, and regeneration.

Increasingly, this work is positioned within a wellbeing economy framework, recognising that culture, employability, enterprise and innovation are interconnected drivers of sustainable economic development and long-term regeneration within Clackmannanshire.

Resonate Together's activities throughout the year have been delivered in direct alignment with the organisation's charitable purposes, as set out in its Articles of Association. These include advancing community development, education, wellbeing, arts and culture, employability, and partnership working, all within a sustainable, community-led framework.

All activities undertaken during the year have been assessed against the charity's duty to provide public benefit, ensuring that outcomes are accessible, inclusive, and contribute positively to individuals and communities within Clackmannanshire.

A Year of Challenge, Transition and Learning

This year required resilience at every level. Extended timelines relating to the Carsebridge site created ongoing uncertainty, requiring careful pacing of activity, clear communication, and strong internal coordination.

Alongside this, the organisation undertook important changes to accounting systems and support. While this created additional pressure during the year, it represents a strengthening of financial governance and organisational resilience, laying more robust foundations for the future.

This period has therefore been one of significant learning — both operationally and strategically — as the organisation has adapted to increased scale, complexity, and responsibility.



Listening to Community

Resonate Together has continued to engage deeply with its community through surveys, conversations, and ongoing direct engagement across a wide range of settings.

This work confirmed a strong desire for the Carsebridge site to honour its heritage while also becoming a vibrant, mixed-use space offering cultural, social, enterprise, and employability opportunities. There was also a clear call for accessible pathways into skills development, confidence building, and participation.

Engagement included both structured consultation and informal dialogue, with consistent feedback shaping programme design. This ensures that activity remains genuinely community-led, reflecting lived experience and real need rather than assumption.

Cultural Leadership and Regeneration

Through the Creative Scotland Place Partnership Programme, Resonate Together has taken an active leadership role in shaping a cultural strategy for Clackmannanshire.

This has involved extensive engagement across the county, working with artists, community groups, businesses, and partners to explore cultural identity, opportunity, and future potential.

This work positions culture as a driver of wellbeing, innovation, community cohesion, and economic development. It also aligns with wider policy areas including community wealth building, inclusive growth, and regional regeneration.

Through this process, Resonate Together has contributed to the early development of a shared cultural narrative for the county, strengthening connections and creating a platform for future collaboration.



Employability, Enterprise and Innovation – Resonate Training Centre (RTC)

The Resonate Training Centre has been developed in direct response to local need, particularly for individuals seeking accessible and supportive pathways into employment.

Through engagement with local people and partners, a clear gap was identified in practical, confidence-building training that connects directly to real-world opportunities.

The RTC model combines hands-on trades training with personal development, enabling participants to explore disciplines such as electrical, plumbing, carpentry, and plastering while building confidence and transferable skills.

Initial delivery demonstrated strong engagement and positive outcomes. Participants reported increased confidence, improved wellbeing, and clearer pathways into employment and creative participation.

A significant milestone has been successful inclusion on the Clackmannanshire and Stirling Council Employability Framework, achieving a high evaluation score. This represents a major step forward in positioning Resonate Together as a credible provider within formal employability and enterprise pathways.



AI Community & Culture Nexus

The AI Community and Culture Nexus has been developed as an innovative, community-led response to emerging technological change.

Through workshops, discussions, and partnership activity — including collaboration with public sector organisations — the initiative has supported accessible understanding of AI within community settings.

Engagement has revealed both curiosity and concern, reinforcing the importance of ensuring that technological developments are inclusive, understandable, and beneficial to local people.

This work positions Resonate Together at the intersection of culture, technology, and community learning, ensuring that innovation is approached in a way that strengthens, rather than excludes, communities.



Scotland's first AI Think Tank to help shape the future of AI, Culture & Community

First Open Session
Wednesday 19th February
11:00 - 12:00 Open Discussion, facilitated:
AI's impact on Clackmannanshire and our communities
12:00 - 13:00 Free Lunch & Networking:
Continue the conversation in an informal setting
@ The Carsebridge Cultural Campus

What to expect:

- Learn about the AI Community And Culture Nexus
- Find out about The Clackmannanshire AI Culture Forum (CACF)
- Share your thoughts on AI's impact on culture & community
- Discuss risks, opportunities & ethical challenges
- Connect with creatives, technologists & decision-makers

This event is open to all - whether you're curious, concerned or excited about AI
Booking your place is essential, as event limited to 40 guests, so ensure you email culture@resonatetogether.org.uk to book your place.

"We promote ethical scrutiny, innovation, and collaboration to ensure that AI development aligns with societal & cultural wellbeing"

Resonate TOGETHER 



Programme Activity

Programme delivery throughout the year has been intentionally flexible, responsive, and community led.

Key activity included the Cultural Explorations Festival, artist development workshops, and early groundwork for the reintroduction of Open Studios across Clackmannanshire.

Participation included a diverse range of individuals, including those engaging with cultural activity for the first time. Feedback highlighted strong demand for ongoing opportunities, informing future programme development.

This approach has enabled the organisation to test ideas, respond to need, and build activity in a way that is both innovative and grounded in community experience.





Communication and Community Connection

The weekly Cultural Column has become a significant platform for connection and visibility.

Through direct engagement with individuals, storytelling, and documentation of local activity, the organisation has strengthened relationships across the community and increased awareness of the cultural sector.

This consistent communication has created new connections, encouraged participation, and supported a deeper understanding of the role of culture within everyday life in Clackmannanshire.

Carsebridge Cultural

A Festival of Triumph: Culture, Connection and the Road Ahead

with
Angela Watt



SATURDAY'S final sessions brought together seven incredible speakers, each sharing their experiences and expertise on cultural business, entrepreneurship, tourism, and heritage.

Kate Donne and Carolyn Konrad's journey through education and cultural impact showcased the transformative power of creative engagement.

Carolyn McGill took us through Clackmannanshire's rich food heritage, linking past traditions to future opportunities. And Rosa Macpherson led a deeply moving presentation on The People of Alloa exhibition—Lys Hansen's internationally acclaimed collection that pays tribute to the lives and industries that shaped this county.

But the true privilege of the weekend was hearing from Lys Hansen herself. An icon of the arts, Lys's lifelong dedication to storytelling through painting—deeply influenced by the heart and industry of Alloa—reminds us why culture matters. Her presence, her wisdom, and her generosity in sharing her journey left an indelible mark on everyone in the room. Our deepest thanks go to Lys for her unparalleled contribution to the arts, and to Rosa Macpherson for leading this remarkable tribute.

Sunday's Speakers Only Event continued the momentum, fostering discussions around five key themes that emerged from the festival. Over breakfast and lunch, ideas flowed, connections deepened, and the impact of the past

five weeks became clear. Culture is not just an industry; it is identity, inspiration, and a force for change.

As Glen Wilson reflected, "It has been a privilege to be involved with the Festival and it has helped me to question my own place



The Cultural Explorations Festival was five weeks of conversations, creativity and connections.



and contribution to the culture of Clackmannanshire." And for Lizzie Jackson, the festival was a much-needed reconnection: "Since the lockdown, I have felt a little lost, and this festival has given me an energy boost and helped me question who I am and what I want to do."

With the launch of the Speakers Competition, the conversation continues. Each speaker now has one month to reflect on the moment, theme, or feeling that has stayed with them—culminating in a public exhibition where the community will select the top three responses. In March, we will also begin recording speaker interviews, ensuring these voices and stories reach far beyond

the festival itself.

Most importantly, this festival has shown us that Clackmannanshire already holds a wealth of cultural talent, passion, and leadership. Now, the next step begins: forming an Advisory Group to shape a truly inclusive and ambitious Cultural Strategy—one that ensures Clackmannanshire becomes a leading cultural force in Scotland.

To everyone who contributed, spoke, attended, listened, and shared—thank you. Culture belongs to all of us, and together, we are shaping something extraordinary.

Angela Watt, CEO of Resonate Together, Carsebridge Cultural Campus, Alloa

Governance and Leadership

Resonate Together has prioritised strong governance and leadership development throughout the year.

This has included Board development, policy review, and engagement with Volunteer Scotland to ensure that governance arrangements remain robust, transparent, and aligned with best practice.

The introduction of the Personal Leadership Programme has provided dedicated one-to-one support for Board members, strengthening confidence, clarity of role, and collective decision-making.

This reflects a commitment to continuous improvement and responsible organisational leadership.



Operations and Team

The operations team has worked consistently throughout the year, maintaining delivery while navigating complexity and uncertainty.

The organisation continues to be supported by volunteers whose contribution remains central to delivery and community connection.

Regular team meetings and one-to-one support structures have ensured alignment, wellbeing, and shared ownership of organisational direction.

This approach has strengthened internal resilience, communication, and the organisation's ability to continue delivering in challenging circumstances.

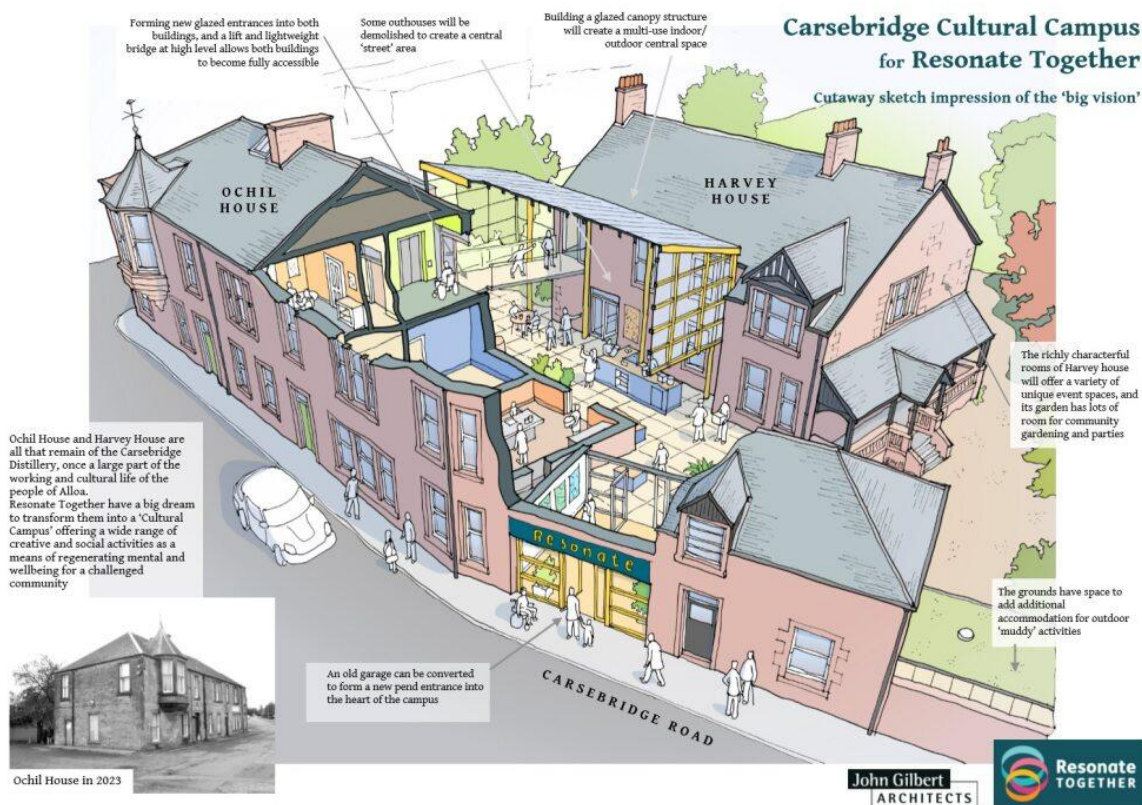


Operations and Site Development

Work has continued with partners, including John Gilbert Architects, to progress planning, repair, and long-term development considerations for the Carsebridge site.

This has involved detailed feasibility work, coordination across partners, and ongoing learning in relation to heritage development and capital projects.

The scale and complexity of this work represent a significant step up for the organisation, contributing to increased capacity and strategic understanding.



Risk Management

The trustees have considered the principal risks facing the organisation, including funding dependency, project timing, and capacity associated with growth. Mitigation measures include diversification of income streams, strengthened financial systems, and ongoing governance development.

Financial Overview

The results for the year ended 30 April 2025 are set out in the Statement of Financial Activities.

Total incoming resources for the year were £255,634, with total expenditure of £297,029, resulting in a net deficit of £41,395.

During the year, some grant income was received later than anticipated due to external processing timelines, contributing to timing differences between income and expenditure.

During the year, Resonate Together experienced a significant increase in the scale and complexity of its financial activity. This reflects both the continued development of the Carsebridge Cultural Campus and the expansion of programme delivery across culture, employability, and community engagement.

Income continued to be primarily derived from grant funding, supporting both project delivery and strategic development. Key funding streams included Creative Scotland, Greenspace Scotland, Clackmannanshire Council, and other national and local partners. These funds enabled the organisation to deliver a wide range of community-led activity while continuing to invest in the long-term development of the Carsebridge site.

Expenditure during the year reflects a balance between direct project delivery and the strengthening of organisational infrastructure. This includes investment in staffing, programme delivery, specialist consultancy, and essential overheads required to support a growing and increasingly complex operation.

The organisation also undertook a transition in its financial systems and accounting support during the year. While this created additional pressure within the reporting period, it represents a positive step towards strengthening financial governance, improving clarity, and supporting future growth.

As part of this process, work has been undertaken to ensure that restricted funding is aligned as accurately as possible with project delivery. This reflects the organisation's commitment to transparency, accountability, and responsible stewardship of funds.

At the year end, the charity remains financially stable, with sufficient resources to support ongoing delivery and planned development activity. This is supported by a combination of restricted and unrestricted funds, enabling both ongoing delivery and future development. The trustees continue to monitor reserves closely and remain committed to building financial resilience in line with the organisation's reserves policy. The trustees aim to maintain a level of reserves sufficient to manage short-term financial fluctuations and ensure continuity of core operations.

Overall, this year represents a period of financial learning, system strengthening, and continued investment in the organisation's long-term sustainability.

This approach aligns with the organisation's charitable purposes and powers, including partnership delivery and contracted service provision in support of community benefit.

Future Sustainability

Resonate Together is committed to developing a sustainable and resilient operating model that supports long-term impact.

Alongside continued grant funding, the organisation is increasingly focused on developing earned income through commissioned contracts, partnership delivery, and enterprise activity. This includes expanding delivery through the Resonate Training Centre, cultural programming, and place-based initiatives that align with local and regional priorities.

There is also a continued emphasis on increasing community participation and activity, creating accessible entry points for individuals to engage with skills development, creativity, and enterprise. This approach not only strengthens community outcomes but also supports income generation aligned with the organisation's core mission.

By balancing grant funding with contracted delivery and enterprise opportunities, Resonate Together aims to build a more financially sustainable model that can support growth, innovation, and long-term regeneration within Clackmannanshire.





Looking Ahead

This has been a year of learning, resilience, and quiet determination.

While progress has not always been visible externally, the foundations laid during this period position Resonate Together strongly for the future.

The organisation is now positioned to deliver at scale through partnerships, contracts, and community-led enterprise.

The organisation moves forward with greater clarity, strengthened systems, and a continued commitment to community-led development, innovation, and inclusive economic growth.

Conclusion

This year has not been defined by ease or certainty, but by resilience, learning, and commitment.

Throughout a period of extended complexity, Resonate Together has remained focused on its purpose — to support people, strengthen community, and create pathways for meaningful participation across culture, employability, enterprise, and local economic life.

The organisation has navigated significant challenges while continuing to deliver activity, build partnerships, and invest in governance and leadership.

Importantly, this has been a year of listening. The voices of the community have remained central, shaping both immediate activity and longer-term vision.

While this year has tested the organisation, it has also strengthened it.

Resonate Together moves forward with care, creativity, and determination — alongside the community it serves.

The trustees confirm that they have complied with their duty to act in the best interests of the charity and in accordance with its charitable purposes.

Structure, governance and management

The charity is a company limited by guarantee without share capital, a social enterprise. Resonate Together was founded in 2010 and the company was incorporated in August 2012 and became a registered charity with the Scottish Charity Regulator (OSCR) in May 2022. The charity is governed by a Board of Trustees in line with the memorandum and articles of association. The names of the trustees are listed in this document. Trustees are also listed with Companies House as Directors of the company. The charity is led by the Founder and CEO, with day-to-day operations delivered by employed staff and supported by volunteers.

Statement of trustees' responsibilities

The trustees (who are also the directors of Resonate Together for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United

Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view

of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial

statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements

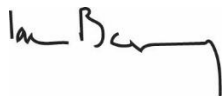
comply with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 09 April 2026 and signed on its behalf by:



Iain Barclay

Chair of the Board of Trustees

Date: 09/04/2026

RESONATE TOGETHER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RESONATE TOGETHER ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulation; or
2. the accounts do not accord with those records and comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent

examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Mallon
Chartered Institute of Management Accountants

Broom Cottage
53 Grange Road
Alloa
Clackmannanshire
FK10 1LU

9 April 2026

Statement of Financial Activities for the Year Ended 30 April 2025
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	19,991	188,597	208,588
Charitable activities	4	20,310	-	20,310
Other trading activities	5	26,736	-	26,736
Total income		67,037	188,597	255,634
Expenditure on:				
Charitable activities		(47,057)	(249,972)	(297,029)
Total expenditure		(47,057)	(249,972)	(297,029)
Net (expenditure)/income		19,980	(61,375)	(41,395)
Transfers between funds		20,000	(20,000)	-
Net movement in funds		39,980	(81,375)	(41,395)
Reconciliation of funds				
Total funds brought forward		50,905	116,060	166,965
Total funds carried forward	12	90,885	34,685	125,570

Statement of Financial Activities for the Year Ended 30 April 2025
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	6,547	287,051	293,598
Charitable activities	4	5,418	-	5,418
Other trading activities	5	1,909	-	1,909
Total income		13,874	287,051	300,925
Expenditure on:				
Charitable activities		(15,293)	(128,322)	(143,615)
Total expenditure		(15,293)	(128,322)	(143,615)
Net (expenditure)/income		(1,419)	158,729	157,310
Transfers between funds		44,169	(44,169)	-
Net movement in funds		42,750	114,560	157,310
Reconciliation of funds				
Total funds brought forward		8,155	1,500	9,655
Total funds carried forward	12	50,905	116,060	166,965

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for the above two periods is shown in note 12.

Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	35,504	46,827
Current assets			
Debtors	9	33,249	5,390
Cash at bank and in hand	10	58,162	116,611
		91,411	122,001
Creditors: Amounts falling due within one year	11	(1,345)	(1,863)
Net current assets		90,066	120,138
Net assets		125,570	166,965
Funds of the charity:			
Restricted income funds			
Restricted funds	12	34,684	116,059
Unrestricted income funds			
Unrestricted funds		90,886	50,906
Total funds	12	125,570	166,965

For the financial year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 20 to 45 were approved by the trustees, and authorised for issue on 09 April 2026 and signed on their behalf by:



Mr. Iain
Barclay
Chair

Notes to the Financial Statements for the Year Ended 30 April 2025

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Resonate House
71 Cleuch Drive
Alva
FK12 5NY

The principal place of business is:

Carsebridge Cultural Campus
Carsebridge Road
Alloa
FK10 3LU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation

Resonate Together meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Grants receivable

Grants are recognised when the charity has entitlement to the funds and any conditions have been met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred in delivering services and activities for beneficiaries.

Support costs

Support costs include central functions and are allocated consistently across activities.

Governance costs

These include costs associated with compliance, strategic management, and trustee meetings.

Taxation

The charity is exempt from taxation on income and gains applied for charitable purposes.

Tangible fixed assets

Assets are recorded at cost less depreciation.

Depreciation

Fixtures and fittings: 20% straight line

Computers: 50% straight line

Trade debtors

Trade debtors are amounts due from customers and are measured at amortised cost.

Cash and cash equivalents

Cash includes bank balances and short-term deposits.

Trade creditors

Trade creditors are obligations to pay for goods and services.

Borrowings

Borrowings are recognised at amortised cost.

Fund structure

Unrestricted funds are available for general use.

Restricted funds are used for specific purposes as defined by funders.

Financial instruments

Financial assets and liabilities are recognised when the charity becomes a party to the contractual provisions.

Recognition and measurement

All financial instruments are initially measured at transaction price.

Fair value measurement

Where applicable, fair value is based on market evidence or valuation techniques.

Resonate Together

Notes to the Financial Statements for the Year Ended 30 April 2025

3 Income from donations and legacies

Donations and legacies;			
Donations and gifts	18,110	-	18,110
Grants, including capital grants;			
Grants	-	188,597	188,597
Membership fees	1,881	-	1,881
	<u>19,991</u>	<u>188,597</u>	<u>208,588</u>
	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations and gifts	5,723	-	5,723
Grants, including capital grants;			
Grants	-	287,051	287,051
Membership fees	824	-	824
	<u>6,547</u>	<u>287,051</u>	<u>293,598</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £

Resonate Together

Notes to the Financial Statements for the Year Ended 30 April 2025

Grants receivable for core activities

	2025 £	2024 £
DIS-TIL Project (SVE)	-	4,375
Greenspace	50,586	53,000
Scottish Land Fund	20,500	4,520
Summer Wellbeing Programme	-	2,640
Communities & Placed Grant Challenge Fund	26,011	-
FVL CLLD	11,000	76,676
Clacks Council Place Based Investment Fund	30,500	66,000
Creative Scotland	50,000	50,000
SVE - CMHWF	-	5,000
Clacks Council Place Based Capital Fund	-	24,840
	<u>188,597</u>	<u>287,051</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Training Courses	19,950	19,950
Clubs	360	360
	<u>20,310</u>	<u>20,310</u>

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2025 No	2024 No
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Employed Staff

Resonate Together

Notes to the Financial Statements for the Year Ended 30 April 2025

	2025 £	2024 £
Wages & salaries	47,173	42,093
Other pension costs	1,294	1,052
	48,467	43,145

No employee received emoluments of more than £60,000 during the year.

Resonate Together

Notes to the Financial Statements for the Year Ended 30 April 2025

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
<u>At 1 May 2024</u>	56,011	56,011
Additions	400	400
<u>At 30 April 2025</u>	56,411	56,411
Depreciation		
<u>At 1 May 2024</u>	9,184	9,184
Charge for the year	11,723	11,723
<u>At 30 April 2025</u>	20,907	20,907
Net book value		
<u>At 30 April 2025</u>	35,504	35,504
<u>At 30 April 2024</u>	46,827	46,827

Resonate Together

Notes to the Financial Statements for the Year Ended 30 April 2025

9 Debtors

	2025 £	2024 £
Trade debtors	238	2,890
Prepayments	2,500	2,500
Accrued income	30,500	-
Other debtors	11	-
	<u>33,249</u>	<u>5,390</u>

10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,021	1,029
Cash at bank	<u>57,141</u>	<u>115,582</u>
	<u>58,162</u>	<u>116,611</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	187
Other loans	334	1,426
Other creditors	<u>1,011</u>	<u>250</u>
	<u>1,345</u>	<u>1,863</u>

Resonate Together

Notes to the Financial Statements for the Year Ended 30 April 2025

12 Funds	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted	6,775	67,036	(36,400)	20,000	57,411
<i>Designated</i>					
Designated	44,131	-	(10,656)	-	33,475
Total unrestricted funds	50,906	67,036	(47,057)	20,000	90,885
Restricted funds					
Greenspace	-	50,586	(40,586)	(10,000)	-
Scottish Land Fund	-	20,500	(20,500)	-	-
FVL CLLD	-	11,000	(11,000)	-	-
Creative Scotland	46,309	50,000	(51,625)	(10,000)	34,684
SVE - CMHWF	3,750	-	(3,750)	-	-
Clacks Council Place Based Investment Fund	66,000	30,500	(96,500)	-	-
Communities and Place Grant Challenge Fund	-	26,011	(26,011)	-	-
Total restricted funds	116,059	188,597	(249,972)	(20,000)	34,684
Total funds	166,965	255,633	(297,028)	-	125,570

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Notes to the Financial Statements for the Year Ended 30 April 2025

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted	-	6,774	-	-	6,774
<i>Designated</i>					
Designated	-	44,131	-	-	44,131
Total unrestricted funds	-	50,905	-	-	50,905
Restricted					
DIS-TIL Project (SVE)	-	4,375	(4,375)	-	-
Greenspace	-	53,000	(54,376)	1,376	-
Scottish Land Fund	-	4,520	(4,520)	-	-
Youth Theatre	1,500	-	(1,500)	-	-
FVL CLLD	-	76,676	(55,971)	(20,705)	-
Clacks Communities Place Based Capital Fund	-	24,840	-	(24,840)	-
Creative Scotland	-	50,000	(3,691)	-	46,309
SVE - CMHWF	-	5,000	(1,250)	-	3,750
Summer Wellbeing Programme	-	2,640	(2,640)	-	-
Clacks Council Place Based Investment Fund	-	66,000	-	-	66,000
Total restricted funds	1,500	287,051	(128,323)	(44,169)	116,059
Total funds	1,500	337,956	(128,323)	(44,169)	166,964

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Notes to the Financial Statements for the Year Ended 30 April 2025

13 Related party transactions

There were no related party transactions in the year.

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Statement of Financial Activities by fund for the Year Ended 30 April 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	19,991	6,547
Charitable activities	20,310	5,418
Other trading activities	26,736	1,909
Total income	67,037	13,874
Expenditure on:		
Charitable activities	(47,057)	(15,293)
Total expenditure	(47,057)	(15,293)
Net (expenditure)/income	19,980	(1,419)
Transfers between funds	20,000	44,169
Net movement in funds	39,980	42,750
Reconciliation of funds		
Total funds brought forward	50,906	8,155
Total funds carried forward	90,886	50,905

Resonate Together

Statement of Financial Activities by fund for the Year Ended 30 April 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	188,597	287,051
Total income	188,597	287,051
Expenditure on:		
Charitable activities	(249,972)	(128,322)
Total expenditure	(249,972)	(128,322)
Net (expenditure)/income	(61,375)	158,729
Transfers between funds	(20,000)	(44,169)
Net movement in funds	(81,375)	114,560
Reconciliation of funds		
Total funds brought forward	116,060	1,500
Total funds carried forward	34,685	116,060

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	208,588	293,598
Charitable activities (analysed below)	20,310	5,418
Other trading activities (analysed below)	26,736	1,909
Total income	255,634	300,925
Expenditure on:		
Charitable activities (analysed below)	(297,029)	(143,615)
Total expenditure	(297,029)	(143,615)
Net (expenditure)/income	(41,395)	157,310
Net movement in funds	(41,395)	157,310
Reconciliation of funds		
Total funds brought forward	166,965	9,655
Total funds carried forward	125,570	166,965

Resonate Together

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	2025	
	Restricted funds £	Total £
Income and Endowments from:		
Donations and legacies (analysed below)	188,597	208,588
Charitable activities (analysed below)	-	20,310
Other trading activities (analysed below)	-	26,736
Total income	188,597	255,634
Expenditure on:		
Charitable activities (analysed below)	(249,972)	(297,029)
Total expenditure	(249,972)	(297,029)
Net (expenditure)/income	(61,375)	(41,395)
Transfers between funds (analysed below)	(20,000)	-
Net movement in funds	(81,375)	(41,395)
Reconciliation of funds		
Total funds brought forward	116,060	166,965
Total funds carried forward	34,685	125,570

Resonate Together

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	18,110	5,723
Grants - other agencies	188,597	287,051
Subscriptions	1,881	824
	208,588	293,598
<i>Charitable activities</i>		
Fees and supplies (Clubs)	360	5,418
Other income	19,950	-
	20,310	5,418
<i>Other trading activities</i>		
Ad hoc desk / room rental	4,454	1,524
Income from tenants (premises rental)	21,213	-
Other trading income	1,069	385
	26,736	1,909
	255,634	300,925
<i>Analysis by fund</i>		
Unrestricted funds	67,037	13,874
Restricted funds	188,597	287,051
	255,634	300,925

Resonate Together

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Total 2025 £	Total 2024 £
Charitable activities		
Fundraising costs	(1,940)	(501)
Materials for Activities	(5,113)	(576)
Direct costs	(23,880)	(3,432)
Brought-In Tutor/Facilitator Costs	(1,025)	(19,165)
Depreciation	(11,723)	(2,464)
Wages and salaries	(48,467)	(42,092)
Staff pensions (Defined contribution)	-	(1,052)
Staff training	(9,074)	-
Rent, rates and insurance	(5,738)	(1,686)
Light, heat and power	(10,066)	(8,020)
Repairs and maintenance	(122,866)	(40,191)
Computer software and maintenance costs	(810)	(226)
Printing, postage and stationery	(402)	-
Subscriptions	(1,370)	(297)
Sundry expenses	(430)	(1,494)
Consultancy fees	(45,578)	(12,555)
Legal and professional fees (HR/Payroll)	(1,596)	(1,596)
Sundry expenses	(925)	-
Telephone and Internet	(708)	(343)
Advertising	(445)	(442)
Accountancy fees	(4,666)	(5,264)
Legal and professional fees (other)	-	(2,174)

Resonate Together

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Total 2025 £	Total 2024 £
Bank charges	(207)	(45)
	<u>(297,029)</u>	<u>(143,615)</u>
<i>Analysis by fund</i>		
Unrestricted funds	(47,057)	(15,293)
Restricted funds	<u>(249,972)</u>	<u>(128,323)</u>
	<u>(297,029)</u>	<u>(143,616)</u>