

REGISTERED COMPANY NUMBER: SC051702 (Scotland)  
REGISTERED CHARITY NUMBER: CS005704

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024  
FOR  
DUTHAC CENTRE

Goldwells Ltd  
10 Knockbreck Street  
Tain  
Ross-Shire  
IV19 1BJ

**DUTHAC CENTRE**

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FOR THE YEAR ENDED 31ST MARCH 2024**

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## DUTHAC CENTRE

### CHAIRMAN'S REPORT FOR THE YEAR ENDED 31ST MARCH 2024

I took over as Chairman in November 2023, and I would like to take this opportunity to extend my gratitude to my predecessor [REDACTED] who has done a fantastic job of changing the Duthac Centre to a trustee lead organisation and a registered Charity. He has battled with the banks, Licencing, OSCR and many other organisations to get this centre to a successful working entity.

I would also like to thank our Centre Manager, [REDACTED] for the exceptional work she carries out week in week out.

I had very little idea what went into the overall running of this centre until I joined the then committee a few years ago, but it is a lot of work. There are many people who do things in the background that most people who use this facility don't see. Brian, doing various jobs to help keep the centres electrical needs going, plus lots of other things, as does Angus who is always on hand with a paint brush or a screwdriver, in addition to still supporting me with some of the administrative duties I have not yet taken over.

I would also like thank [REDACTED] for taking over as treasurer, he has really grasped the nettle and is doing a sterling job of keeping our finances legal and on track.

I am currently trying to recruit a new member of staff to assist [REDACTED] as required, but this is proving more difficult than first thought.

I am also investigating the setting up of the Duthac Centre website and have had a few meetings with local web designers.

We have continued to keep all of the major users of the Centre including Easter Ross Musical Theatre, Panto, over 60's, table tennis, NHS etc but have also attracted a few new users like Bingo loco, DVSA and the tribute act evenings.

[REDACTED]

17th December 2024

**DUTHAC CENTRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

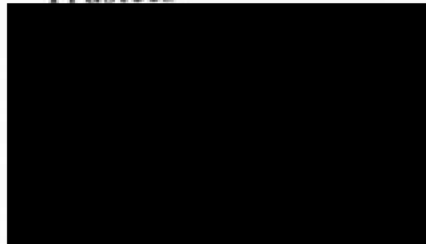
SC051702 (Scotland)

**Registered Charity number**

CS005704

**Registered office**

**Trustees**



**Independent Examiner**

Goldwells Ltd  
10 Knockbreck Street  
Tain  
Ross-Shire  
IV19 1BJ

Approved by order of the board of trustees on 17th December 2024 and signed on its behalf by:



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUTHAC CENTRE

I report on the accounts for the year ended 31st March 2024 set out on pages four to eight.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

## Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## Independent examiner's statement

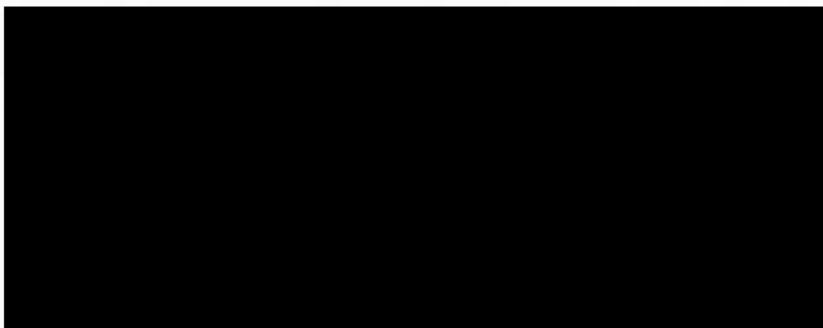
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Goldwells Ltd  
10 Knockbreck Street  
Tain  
Ross-Shire  
IV19 1BJ

17th December 2024

# DUTHAC CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

		Year Ended 31.3.24 Unrestricted fund £	Period 25.4.22 to 31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		32,710	-
Other trading activities	2	30,256	-
<b>Total</b>		<u>62,966</u>	<u>-</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	32,979	-
Charitable activities		7,244	-
Tain Town Hall		<u>40,223</u>	<u>-</u>
<b>Total</b>		<u>22,743</u>	<u>-</u>
 <b>NET INCOME</b>			
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>22,743</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

# DUTHAC CENTRE

## BALANCE SHEET 31ST MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	253	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		23,935	-
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,445)	-
		<u>22,490</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,743	-
		<u>22,743</u>	<u>-</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	9	22,743	-
Unrestricted funds		<u>22,743</u>	<u>-</u>
<b>TOTAL FUNDS</b>			
		<u>22,743</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th December 2024 and were signed on its behalf by:



## DUTHAC CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.24 £	Period 25.4.22 to 31.3.23 £
Room hire	29,751	-
Craft fair	505	-
	<u>30,256</u>	<u>-</u>



# DUTHAC CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

### 3. RAISING FUNDS

Investment management costs

Year Ended 31.3.24 £	Period 25.4.22 to 31.3.23 £
799	-
<u>799</u>	<u>-</u>

Property repairs

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Year Ended 31.3.24 £	Period 25.4.22 to 31.3.23 £
126	-
<u>126</u>	<u>-</u>

Depreciation - owned assets

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the period ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the period ended 31st March 2023.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

NET INCOME

Total  
funds  
£

TOTAL FUNDS CARRIED FORWARD

### 7. TANGIBLE FIXED ASSETS

Plant and  
machinery  
£

COST

Additions

379

DEPRECIATION

Charge for year

126

NET BOOK VALUE

At 31st March 2024

253

At 31st March 2023

-

# DUTHAC CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,283	-
Other creditors	162	-
	<u>1,445</u>	<u>-</u>

### 9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds	-	22,743	22,743
General fund	-	-	-
	<u>-</u>	<u>22,743</u>	<u>22,743</u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>22,743</u>	<u>22,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	62,966	(40,223)	22,743
General fund	-	-	-
	<u>62,966</u>	<u>(40,223)</u>	<u>22,743</u>
<b>TOTAL FUNDS</b>	<u>62,966</u>	<u>(40,223)</u>	<u>22,743</u>

### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

# DUTHAC CENTRE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Year Ended 31.3.24 £	Period 25.4.22 to 31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>	32,710	-
Donations		
<b>Other trading activities</b>	29,751	-
Room hire	505	-
Craft fair		
	<u>30,256</u>	<u>-</u>
	62,966	-
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other trading activities</b>	27,327	-
Wages	758	-
Pensions	296	-
Licensing	3,799	-
No description		
	<u>32,180</u>	<u>-</u>
<b>Investment management costs</b>	799	-
Property repairs		
<b>Charitable activities</b>	515	-
Rates and water	488	-
Insurance	4,827	-
Light and heat	617	-
Telephone	671	-
Sundries		
	<u>7,118</u>	<u>-</u>
<b>Support costs</b>		
<b>Other</b>	126	-
Depreciation of tangible fixed assets		
	<u>40,223</u>	<u>-</u>
<b>Total resources expended</b>		
	<u>22,743</u>	<u>-</u>
<b>Net income</b>		

This page does not form part of the statutory financial statements