

Duthac Centre

Scotland · Charity number SC051702

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2022-04-25
Register	View on the OSCR register

Contact

Address	Duthac Centre Shandwick Street Tain IV19 1BQ
Website	www.duthac-centre.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of the arts, heritage, culture or science', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Our charity is set up to operate the Duthac centre facility for the benefit of the town of Tain, the surrounding areas and its inhabitants

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The organisation's purposes are. • The advancement of the arts, heritage, culture of science • The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended • The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage

Geography

- **Main operating location:** Highland
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£0	£0	-	2
2025-03-31	£47,696	£54,782	-	2
2024-03-31	£62,966	£40,223	-	2
2023-03-31	£0	£0	-	2

Duthac Centre

Scotland - Charity number SC051702

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025
FOR
DUTHAC CENTRE**

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

DUTHAC CENTRE

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DUTHAC CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC051702 (Scotland)

Registered Charity number

CS005704

Registered office

Trustees

Mrs A Hurst

B Mackie

R Macleod

J Maclean

Mrs R Ross

Independent Examiner

Goldwells Ltd

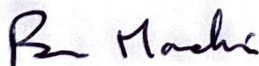
10 Knockbreck Street

Tain

Ross-Shire

IV19 1BJ

Approved by order of the board of trustees on 11th March 2026 and signed on its behalf by:



B Mackie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DUTHAC CENTRE**

I report on the accounts for the year ended 31st March 2025 set out on pages three to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

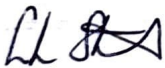
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MR C STEWART
The Institute of Chartered Accountants of Scotland

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

11th March 2026

DUTHAC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2	1,810	1,812	32,710
Charitable activities					
Tain Town Hall		8,912	-	8,912	-
Other trading activities	2	36,626	-	36,626	30,256
Investment income	3	346	-	346	-
Total		<u>45,886</u>	<u>1,810</u>	<u>47,696</u>	<u>62,966</u>
EXPENDITURE ON					
Raising funds	4	39,424	-	39,424	32,979
Charitable activities					
Tain Town Hall		15,358	-	15,358	7,244
Total		<u>54,782</u>	<u>-</u>	<u>54,782</u>	<u>40,223</u>
NET INCOME/(EXPENDITURE)		(8,896)	1,810	(7,086)	22,743
RECONCILIATION OF FUNDS					
Total funds brought forward		22,743	-	22,743	-
TOTAL FUNDS CARRIED FORWARD		<u>13,847</u>	<u>1,810</u>	<u>15,657</u>	<u>22,743</u>

The notes form part of these financial statements

DUTHAC CENTRE

BALANCE SHEET 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	169	-	169	253
CURRENT ASSETS					
Debtors	9	2,185	-	2,185	-
Cash at bank and in hand		13,214	1,810	15,024	23,935
		<u>15,399</u>	<u>1,810</u>	<u>17,209</u>	<u>23,935</u>
CREDITORS					
Amounts falling due within one year	10	(1,721)	-	(1,721)	(1,445)
NET CURRENT ASSETS		<u>13,678</u>	<u>1,810</u>	<u>15,488</u>	<u>22,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,847	1,810	15,657	22,743
NET ASSETS		<u>13,847</u>	<u>1,810</u>	<u>15,657</u>	<u>22,743</u>
FUNDS	11				
Unrestricted funds				13,847	22,743
Restricted funds				1,810	-
TOTAL FUNDS				<u>15,657</u>	<u>22,743</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by Mr B Mackie the Board of Trustees and authorised for issue on 11th March 2026 and were signed on its behalf by:

B Mackie - Trustee

The notes form part of these financial statements

DUTHAC CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Social lotteries	260	-
Room hire	36,366	29,751
Craft fair	-	505
	<u>36,626</u>	<u>30,256</u>

DUTHAC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>346</u>	<u>-</u>

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Property repairs	<u>3,642</u>	<u>799</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>84</u>	<u>126</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,710	-	32,710
Other trading activities	<u>30,256</u>	<u>-</u>	<u>30,256</u>
Total	<u>62,966</u>	<u>-</u>	<u>62,966</u>
EXPENDITURE ON			
Raising funds	32,979	-	32,979
Charitable activities			
Tain Town Hall	<u>7,244</u>	<u>-</u>	<u>7,244</u>
Total	<u>40,223</u>	<u>-</u>	<u>40,223</u>
NET INCOME	<u>22,743</u>	<u>-</u>	<u>22,743</u>
TOTAL FUNDS CARRIED FORWARD	<u>22,743</u>	<u>-</u>	<u>22,743</u>

DUTHAC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st April 2024 and 31st March 2025	379
DEPRECIATION	
At 1st April 2024	126
Charge for year	84
At 31st March 2025	210
NET BOOK VALUE	
At 31st March 2025	169
At 31st March 2024	253

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,185	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1	-
Social security and other taxes	1,314	1,283
Other creditors	406	162
	1,721	1,445

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	22,743	(8,896)	13,847
Restricted funds			
Restricted Fund	-	1,810	1,810
TOTAL FUNDS	22,743	(7,086)	15,657

DUTHAC CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,886	(54,782)	(8,896)
Restricted funds			
Restricted Fund	1,810	-	1,810
TOTAL FUNDS	<u>47,696</u>	<u>(54,782)</u>	<u>(7,086)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	-	22,743	22,743
TOTAL FUNDS	<u>-</u>	<u>22,743</u>	<u>22,743</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,966	(40,223)	22,743
TOTAL FUNDS	<u>62,966</u>	<u>(40,223)</u>	<u>22,743</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	-	13,847	13,847
Restricted funds			
Restricted Fund	-	1,810	1,810
TOTAL FUNDS	<u>-</u>	<u>15,657</u>	<u>15,657</u>

DUTHAC CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,852	(95,005)	13,847
Restricted funds			
Restricted Fund	1,810	-	1,810
TOTAL FUNDS	<u>110,662</u>	<u>(95,005)</u>	<u>15,657</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

DUTHAC CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,812	32,710
Other trading activities		
Social lotteries	260	-
Room hire	36,366	29,751
Craft fair	-	505
	<u>36,626</u>	<u>30,256</u>
Investment income		
Deposit account interest	346	-
Charitable activities		
Grants	8,912	-
Total incoming resources	47,696	62,966
EXPENDITURE		
Other trading activities		
Wages	28,678	27,327
Pensions	816	758
Licensing	188	296
Oil / Fuel	6,100	3,799
	<u>35,782</u>	<u>32,180</u>
Investment management costs		
Property repairs	3,642	799
Charitable activities		
Rates and water	409	515
Insurance	574	488
Light and heat	11,599	4,827
Telephone	709	617
Sundries	1,314	671
	<u>14,605</u>	<u>7,118</u>
Support costs		
Finance		
Bank charges	64	-
Other		
Depreciation of tangible fixed assets	84	126

This page does not form part of the statutory financial statements

DUTHAC CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
Other		
Governance costs		
Accountancy and legal fees	605	-
Total resources expended	54,782	40,223
Net (expenditure)/income	(7,086)	22,743

Duthac Centre

Scotland - Charity number SC051702

Accounts

REGISTERED COMPANY NUMBER: SC051702 (Scotland)
REGISTERED CHARITY NUMBER: CS005704

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024
FOR
DUTHAC CENTRE

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

DUTHAC CENTRE

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FOR THE YEAR ENDED 31ST MARCH 2024**

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DUTHAC CENTRE

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31ST MARCH 2024

I took over as Chairman in November 2023, and I would like to take this opportunity to extend my gratitude to my predecessor [REDACTED] who has done a fantastic job of changing the Duthac Centre to a trustee lead organisation and a registered Charity. He has battled with the banks, Licencing, OSCR and many other organisations to get this centre to a successful working entity.

I would also like to thank our Centre Manager, [REDACTED] for the exceptional work she carries out week in week out.

I had very little idea what went into the overall running of this centre until I joined the then committee a few years ago, but it is a lot of work. There are many people who do things in the background that most people who use this facility don't see. Brian, doing various jobs to help keep the centres electrical needs going, plus lots of other things, as does Angus who is always on hand with a paint brush or a screwdriver, in addition to still supporting me with some of the administrative duties I have not yet taken over.

I would also like thank [REDACTED] for taking over as treasurer, he has really grasped the nettle and is doing a sterling job of keeping our finances legal and on track.

I am currently trying to recruit a new member of staff to assist [REDACTED] as required, but this is proving more difficult than first thought.

I am also investigating the setting up of the Duthac Centre website and have had a few meetings with local web designers.

We have continued to keep all of the major users of the Centre including Easter Ross Musical Theatre, Panto, over 60's, table tennis, NHS etc but have also attracted a few new users like Bingo loco, DVSA and the tribute act evenings.

[REDACTED]

17th December 2024

DUTHAC CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC051702 (Scotland)

Registered Charity number

CS005704

Registered office

Trustees



Independent Examiner

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

Approved by order of the board of trustees on 17th December 2024 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUTHAC CENTRE

I report on the accounts for the year ended 31st March 2024 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

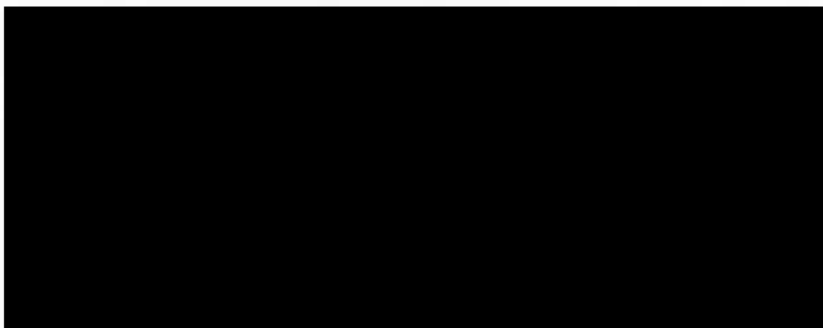
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

17th December 2024

DUTHAC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

		Year Ended 31.3.24 Unrestricted fund £	Period 25.4.22 to 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		32,710	-
Other trading activities	2	30,256	-
Total		<u>62,966</u>	<u>-</u>
 EXPENDITURE ON			
Raising funds	3	32,979	-
Charitable activities		7,244	-
Tain Town Hall		<u>40,223</u>	<u>-</u>
Total		<u>22,743</u>	<u>-</u>
 NET INCOME			
 RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
 TOTAL FUNDS CARRIED FORWARD		<u><u>22,743</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

DUTHAC CENTRE

BALANCE SHEET 31ST MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	253	-
CURRENT ASSETS			
Cash at bank and in hand		23,935	-
CREDITORS			
Amounts falling due within one year	8	(1,445)	-
		<u>22,490</u>	<u>-</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		22,743	-
		<u>22,743</u>	<u>-</u>
NET ASSETS			
FUNDS	9	22,743	-
Unrestricted funds		<u>22,743</u>	<u>-</u>
TOTAL FUNDS			
		<u>22,743</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th December 2024 and were signed on its behalf by:



DUTHAC CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.24 £	Period 25.4.22 to 31.3.23 £
Room hire	29,751	-
Craft fair	505	-
	<u>30,256</u>	<u>-</u>

DUTHAC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

3. RAISING FUNDS

Investment management costs

Year Ended 31.3.24 £	Period 25.4.22 to 31.3.23 £
799	-
<u>799</u>	<u>-</u>

Property repairs

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Year Ended 31.3.24 £	Period 25.4.22 to 31.3.23 £
126	-
<u>126</u>	<u>-</u>

Depreciation - owned assets

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the period ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the period ended 31st March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	<u>379</u>
DEPRECIATION	
Charge for year	<u>126</u>
NET BOOK VALUE	
At 31st March 2024	<u>253</u>
At 31st March 2023	<u>-</u>

DUTHAC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,283	-
Other creditors	162	-
	<u>1,445</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds	-	22,743	22,743
General fund	-	-	-
	<u>-</u>	<u>22,743</u>	<u>22,743</u>
TOTAL FUNDS	<u>-</u>	<u>22,743</u>	<u>22,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	62,966	(40,223)	22,743
General fund	-	-	-
	<u>62,966</u>	<u>(40,223)</u>	<u>22,743</u>
TOTAL FUNDS	<u>62,966</u>	<u>(40,223)</u>	<u>22,743</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

DUTHAC CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Year Ended 31.3.24 £	Period 25.4.22 to 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies	32,710	-
Donations		
Other trading activities	29,751	-
Room hire	505	-
Craft fair		
	<u>30,256</u>	<u>-</u>
	62,966	-
Total incoming resources		
EXPENDITURE		
Other trading activities	27,327	-
Wages	758	-
Pensions	296	-
Licensing	3,799	-
No description		
	<u>32,180</u>	<u>-</u>
Investment management costs	799	-
Property repairs		
Charitable activities	515	-
Rates and water	488	-
Insurance	4,827	-
Light and heat	617	-
Telephone	671	-
Sundries		
	<u>7,118</u>	<u>-</u>
Support costs		
Other	126	-
Depreciation of tangible fixed assets		
	<u>40,223</u>	<u>-</u>
Total resources expended		
	<u>22,743</u>	<u>-</u>
Net income		

This page does not form part of the statutory financial statements