

The Hope Chest Community Project



Annual Accounts to December 2024

SC051693

Hope Chest Community Project
Based at Wellesley Parish Church Old Hall
Wellesley Road, Methil, Fife, KY8 3PE

Annual Report 2024

The Hope Chest Community Project operates in the old Church Hall at Wellesley Parish Church. Our aims are:

- The relief of poverty of those in need because of unemployment, low income, or other reasons, by the provision of free or low cost goods, such as furniture, household goods, clothing and bric a brac.
- The relief of poverty of those in need by the provision of Starter Packs for cleaning, setting up a home, and adjusting to life in a tenancy by provision of basic essentials including food.
- The advancement of environmental protection or improvement that promotes the reduction of pollution or wastage by reusing donated furniture, household goods and clothing.

The Hope Chest Community Project achieves this through:

- Being open to the public five days per week – Monday to Friday 10am to 3pm
- Operating a referral system with partner agencies in the area which provides furniture and household goods free of charge to people in need
- Accepting donations from the area to ensure our shelves are fully stocked and we are able to meet referral requests
- Operating a van which collects donations and delivers referral items and purchases
- Recruiting volunteers to staff the showroom, referral system and operate the van
- Maintaining a social media presence for advertising the work we do

2024 has seen our project grow substantially, particularly in terms of the amount of referrals received, and also in terms of how busy the showroom is. The donations we receive have also increased substantially as we have become better known in the local area and requests to collect donations happen almost daily.

The team has grown too, with over 35 volunteers for the van and the showroom being involved regularly, and Manager [REDACTED], and Deputy Manager [REDACTED] lead the day to day operation, with [REDACTED] dealing with the referrals. Well over 120 families have been helped by referrals this year, and many more through the low prices offered in our showroom.

The Trustees have met regularly throughout the year, and have reviewed all our policies, and insurance liabilities. We have public liability insurance, employee liability insurance and comprehensive van insurance to safeguard the operation of our service.

Due to the income we are generating, we have been able to purchase white goods required for referrals, delivering washing machines and tumble dryers where required, as well as purchasing new beds. The van purchased last year has proved to be an excellent resource for us to use in the operation of the project.

The AGM was held in May and all the officebearers stood down as per our Constitution. The Trustees remain [REDACTED]

[REDACTED] was nominated as a Trustee and has agreed to serve. We will continue to offer necessary training for all volunteers and to review all aspects of the project on a regular basis.

[REDACTED]
Chair of the Trustees 2024-2025

21.04.2025

Hope Chest Community Project - SCO51693

Accounts for year ending 31 December 2024

| | | 2023 |
|---|---------------|---------------|
| Receipts | £ | £ |
| Gross trading receipts | 49,070 | 42,197 |
| Donations | 930 | 1,450 |
| Sale of Van | 0 | 1,400 |
| Other income | 0 | 75 |
| Bank Interest | 10 | 0 |
| Total Receipts | 50,010 | 45,122 |
| Payments | £ | £ |
| Property & Equipment | 12,068 | 7,969 |
| Utility Costs | 7,617 | 0 |
| Transport Costs | 3,975 | 4,359 |
| Purchase of Van | 0 | 23,674 |
| Donations | 6,038 | 0 |
| IT Costs | 422 | 0 |
| Protective Workwear | 237 | 22 |
| Consumables | 473 | 525 |
| Gifts & Lunches | 807 | 510 |
| Other Costs | 786 | 413 |
| Total Payments | 32,423 | 37,472 |
| Surplus/Deficit (-) for the year | 17,587 | 7,650 |
| Funds brought forward | 27,401 | |
| Funds at 31 December 2024 | 44,988 | |

| Statement of Balance at 31 December 2024 | £ | £ |
|---|---------------|---------------|
| Cash in Bank - Current Account | 24,978 | 27,401 |
| Cash in Bank - Deposit Account | 20,010 | 0 |
| Cash Funds as at 31 December 2022 | 44,988 | 27,401 |

| Other Assets | At Cost | Current Value |
|----------------------------------|----------------|----------------------|
| | £ | £ |
| Vehicle - Ford Transit 350L3 Van | 23,674 | 19,413 |

Hope Chest Community Project - SCO51693

Analysis of Payments 2024

| | £ | 2023 £ |
|---------------------------------------|------------------|------------------|
| Property & Equipment Costs | | |
| Rent | 4,700.00 | 4,200.00 |
| Purchase of Goods & Equip | 2,877.99 | 1,877.28 |
| CCTV System | 1,891.00 | 0.00 |
| Fife Council Bins/Cleaning | 1,220.83 | 376.00 |
| Property Insurance | 669.20 | 716.28 |
| Fixtures & Fittings | 601.55 | 15.50 |
| PAT Electrical Testing | 107.40 | 763.60 |
| Miscellaneous | 0.00 | 20.00 |
| | 12,067.97 | 7,968.66 |
| Utility Costs | | |
| Contribution to Wellesley Church | 5,000.00 | 0.00 |
| Gas costs | 1,321.95 | 0.00 |
| Electricity costs | 1,294.46 | 0.00 |
| | 7,616.41 | 0.00 |
| Transport Costs | | |
| Van Insurance | 1,459.22 | 781.93 |
| Skip Hire & Container Clearance | 1,160.00 | 373.00 |
| Fuel | 580.05 | 597.27 |
| Van repairs, MOT & servicing | 367.33 | 1,576.54 |
| Road Tax | 335.00 | 0.00 |
| Bus Fares for Volunteers | 73.70 | 0.00 |
| Purchase of Van | 0.00 | 23,674.00 |
| Van Hire | 0.00 | 1,030.00 |
| | 3,975.30 | 28,032.74 |
| Donations | | |
| Wellesley Church | 5,000.00 | 0.00 |
| Levenmouth Foodbank | 500.00 | 0.00 |
| Aberhill Xmas Appeal | 300.00 | 0.00 |
| Toys for Xmas Charity | 170.00 | 0.00 |
| Poppy Scotland | 68.00 | 0.00 |
| | 6,038.00 | 0.00 |

Hope Chest Community Project - SCO51693

Analysis of Payments 2024 - Continued

IT Costs

| | | |
|------------------|---------------|-------------|
| Laptop & Dongle | 295.99 | 0.00 |
| Internet charges | 69.12 | 0.00 |
| Mobile data | 57.00 | 0.00 |
| | 422.11 | 0.00 |

Protective Clothing

236.50 22.20

Consumables

473.33 524.89

Gifts & Lunches

| | | |
|----------|---------------|---------------|
| Catering | 349.20 | 510.00 |
| Gifts | 297.64 | 0.00 |
| Flowers | 160.00 | 0.00 |
| | 806.84 | 510.00 |

Other Costs

| | | |
|-------------------------|---------------|---------------|
| Customer Refunds | 285.00 | 160.00 |
| CCLI Licence | 259.24 | 0.00 |
| Auditor Gift | 100.00 | 0.00 |
| David Baum Helping Hand | 57.00 | 0.00 |
| Products for Resale | 55.00 | 0.00 |
| Meeting Costs | 30.00 | 0.00 |
| Church of Scotland | 0.00 | 150.00 |
| Legal Costs | 0.00 | 60.00 |
| Stationery | 0.00 | 43.33 |
| | 786.24 | 413.33 |

32,422.70 37,471.82

Independent Examiner's Report to the Trustees of The Hope Chest Community Project Trust

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on page 4

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

During my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached:

In concluding I am satisfied that the accounting records presented to me are complete and that the accounts for year ending 31 December 2024 agree to these.

Name: [REDACTED]

Professional Qualification: Chartered Management Accountant CGMA ACMA

Address: [REDACTED]

Date: 25 March 2024

Signed:

[REDACTED]