

Courtyard Pantry Enterprise SCIO

Scotland · Charity number SC051688

Details

Known as	Courtyard Pantry
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2022-04-13
Register	View on the OSCR register

Contact

Address	2 Wester Common Drive Glasgow G22 5PG
Website	www.courtyardpantry.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty', 'the advancement of education', 'the advancement of citizenship or community development', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Our purpose is to reduce the impacts of poverty in Glasgow by using food as a vehicle for change. We accomplish this by providing high-quality food at low cost through our food pantry and by creating secure, well-paid jobs and training opportunities at our food enterprises for those most at risk of long-term unemployment. Our innovative and sustainable model aims to address the root causes of poverty and help ease the trauma caused by economic inactivity and limited access to quality food for local people and their families in Glasgow.

Beneficiaries: 'Other defined groups'

Objectives: 1 The prevention or relief of poverty through the creation of meaningful volunteering and paid work opportunities for people who experience barriers to employment. 2 To promote, establish and operate other schemes of a charitable nature for the benefit of the community. 3 The prevention of poverty and the relief of financial hardship by providing food security to those in need by reason of age, ill-health, disability, financial hardship or other disadvantage' through the provision of sustainable low-cost food. 4 The advancement of education through the provision of practical training as a route to employment.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£0	£0	-	12
2025-03-31	£373,319	£408,308	-	12
2024-03-31	£359,723	£370,973	-	12
2023-03-31	£243,525	£139,441	-	12

Courtyard Pantry Enterprise SCIO

Scotland - Charity number SC051688

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Courtyard Pantry Enterprise SCIO**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Courtyard Pantry Enterprise SCIO

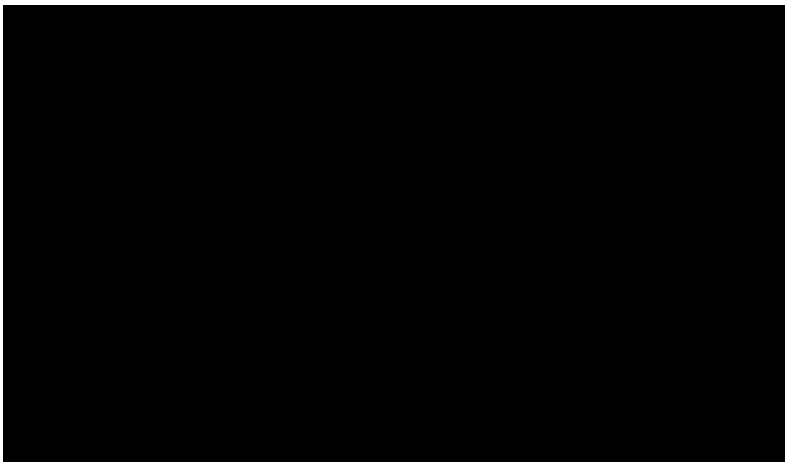
Contents of the Financial Statements for the Year Ended 31 March 2025

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Courtyard Pantry Enterprise SCIO

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES



PRINCIPAL ADDRESS

REGISTERED CHARITY NUMBER SC051688

INDEPENDENT EXAMINER



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
Teviot House
41 South Gyle Crescent
Edinburgh
EH12 9DR

Courtyard Pantry Enterprise SCIO

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Who are we?

Our purpose is to reduce the impacts of poverty in Glasgow by using food as a vehicle for change.

We accomplish this by providing high-quality food at low cost through our food pantry and by creating secure, well-paid jobs and training opportunities at our food enterprises for those most at risk of long-term unemployment.

Our innovative and sustainable model aims to address the root causes of poverty and help ease the trauma caused by economic inactivity and limited access to quality food for local people and their families in Glasgow.

Our Vision

A future where everyone has access to sufficient resources and affordable, sustainable food that improves their lives; a community where poverty no longer exists.

Mission Statement

We combat the harmful effects of poverty by creating well-paid, secure jobs at our food enterprises, distributing quality food affordably, and reducing waste while minimizing our environmental impact.

Values

The Board of Trustees and Management team have established a set of organizational values that reflect the type of organization we aspire to be, grounded in an inclusive, human rights-based approach.

- Fair Work
- Dignity
- Integrity
- Collaboration
- Sustainable
- Solution Focused

What We Do

We witness the harmful impacts of economic inactivity, lack of opportunity, and poverty in our communities, and we are actively working to change that.

Good Food for All

We alleviate financial hardship by providing quality, affordable food through our Pantry Hub. As a vibrant local hub, our project enhances community connectivity, reduces loneliness and isolation, and serves as a gateway to additional cost-of-living support services.

Breaking Down Barriers to Employment

We create jobs, training, and volunteering opportunities at our social enterprises for individuals from disadvantaged backgrounds and those most at risk of long-term unemployment. We are guided by community wealth-building principles, aimed at creating a more equitable, community-based economy through inclusive economic development.

Environmental Sustainability

Our project contributes to transforming North Glasgow into an accessible, green space by using electric vehicles and tackling food waste.

Courtyard Pantry Enterprise SCIO

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2024/25 has seen The Courtyard Pantry Enterprise SCIO continue providing vital support to the community by addressing food poverty and its underlying causes with dignity and innovation.

Our innovative social enterprise model and expanding impact have earned national recognition, including winning the "One to Watch 2024" award at the Scottish Social Enterprise Awards. We were also finalists at the 2025 Smiley Charity Film Awards and nominated for Social Enterprise of the Year at the UK Social Enterprise Awards.

Our core work - using food as a tool for positive change - has reached new heights. We welcomed more new pantry members, provided thousands of high-quality meals that nourished adults, children, and families - especially those most at risk of food insecurity - and maintained our commitment to fairness and respect for all. Demand remains strong, highlighting ongoing pressures faced by many local families and underscoring the importance of our mission.

Collaboration remains central to our approach. Our founding partnership with Flourish House, ongoing work with Queens Cross Housing Association, the Poverty Alliance, and others has allowed us to expand our services and support, including our popular café, Toshies - a vibrant community asset - and various outreach advice services.

These networks not only strengthen our projects but also help us connect people with additional resources and opportunities to improve their quality of life.

Financially, we remain stable and prudent, thanks to continued support from grant funders, statutory partners, volunteers, and local businesses. Although funding is challenging, we seek sustainable grant funding and ongoing statutory support to ensure our long-term viability.

The trustees and I are incredibly proud of our dedicated team, volunteers, and supporters whose kindness and resilience are the backbone of our success. As we look forward, we remain committed to our core principle: reducing the impact of poverty and enabling all community members to thrive, with food security serving as a foundation for overall well-being.

FINANCIAL REVIEW

Financial position

The charity incurred a net deficit of £34,989 for the year ended 31 March 2025 (2024: deficit of £11,250). The deficit this year is due to utilising restricted funds brought forward that were due to be spent this year. Excluding this timing difference, the charity generated a surplus of unrestricted funds, increasing reserves by £26,982 (2024: decreased by £16,795).

At 31 March 2025, total reserves stood at £57,845 (2024: £92,834), with £24,902 representing the book value of the charity's tangible fixed assets (2024: £39,626), £25,111 unrestricted general funds (2024: -£16,595) and £7,832 restricted funds (2024: £69,803).

Reserves policy

Our current reserves policy is to set aside £25,000 of unrestricted funds, which is the equivalent of one month's running costs. The Board and Managing Director are working on a long-term strategy to increase the value of our reserves position to that of three months running costs.

Based on the accounts for the year ended 31 March 2025, ordinary expenditure for 3 months amounts to £101,956. At 31 March 2025 the charity held unrestricted free reserves of £25,111, therefore the trustees are satisfied that the policy is being met and aim to build unrestricted reserves through income generation to meet the longer term strategy.

Courtyard Pantry Enterprise SCIO

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Courtyard Pantry Enterprise SCIO was established as a charity on 13 April 2022 and is registered with the Office of the Scottish Regulator Charity No. SC051688. The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution.

Key management remuneration

In the opinion of the trustees there is one member of key management, the managing director. The total cost to the employer for this post was £47,604 for the year to 31 March 2025 (2024: £42,941)

17/10/2025

Approved by order of the board of trustees on and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Courtyard Pantry Enterprise SCIO**

I report on the accounts for the year ended 31 March 2025 set out on pages six to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

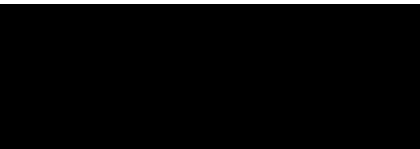
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date:

Courtyard Pantry Enterprise SCIO

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	150,634	33,520	184,154	196,956
Other trading activities	4	184,165	-	184,165	157,767
Other income	5	<u>3,271</u>	<u>1,729</u>	<u>5,000</u>	<u>5,000</u>
Total		<u>338,070</u>	<u>35,249</u>	<u>373,319</u>	<u>359,723</u>
EXPENDITURE ON					
Raising funds	6	57,714	10,218	67,932	68,186
Charitable activities					
Reduce the harmful effects of poverty	7	252,890	87,002	339,892	302,787
Other	10	<u>484</u>	<u>-</u>	<u>484</u>	<u>-</u>
Total		<u>311,088</u>	<u>97,220</u>	<u>408,308</u>	<u>370,973</u>
NET INCOME/(EXPENDITURE)		26,982	(61,971)	(34,989)	(11,250)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>23,031</u>	<u>69,803</u>	<u>92,834</u>	<u>104,084</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>50,013</u></u>	<u><u>7,832</u></u>	<u><u>57,845</u></u>	<u><u>92,834</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

This statement of financial activities includes all gains and losses recognised in the year.

Comparative figures for the previous year by fund type are shown in note 13.

Courtyard Pantry Enterprise SCIO

**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	14	24,902	39,626
CURRENT ASSETS			
Debtors	15	40,332	32,075
Cash at bank and in hand		<u>137,749</u>	<u>123,029</u>
		178,081	155,104
CREDITORS			
Amounts falling due within one year	16	(58,586)	(12,941)
		<u>119,495</u>	<u>142,163</u>
NET CURRENT ASSETS			
		144,397	181,789
CREDITORS			
Amounts falling due after more than one year	17	(86,552)	(88,955)
NET ASSETS		<u>57,845</u>	<u>92,834</u>
FUNDS	20		
Unrestricted funds:			
General fund		25,111	(16,595)
Fixed Assets		<u>24,902</u>	<u>39,626</u>
		<u>50,013</u>	<u>23,031</u>
Restricted funds		<u>7,832</u>	<u>69,803</u>
TOTAL FUNDS		<u>57,845</u>	<u>92,834</u>

17/10/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



Courtyard Pantry Enterprise SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025

1. GENERAL INFORMATION

Courtyard Pantry Enterprise SCIO was established as a charity on 13 April 2022 and is registered with the Office of the Scottish Regulator Charity No. SC051688. The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution. Its registered address is 2 Wester Common Drive, Glasgow, G22 5PG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Courtyard Pantry Enterprise SCIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pantry assets	- 25% on cost
Toshie's assets	- 25% on cost

All assets costing more than £500 are capitalised and valued at historic cost.

Taxation

Courtyard Pantry Enterprise SCIO is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	84,564	12,776
Grants	<u>99,590</u>	<u>184,180</u>
	<u>184,154</u>	<u>196,956</u>

Courtyard Pantry Enterprise SCIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Queens Cross Housing Association	15,000	3,980
The Robertson Trust	30,000	33,191
The Weir Foundation	-	25,000
The Endrick Trust	2,000	-
Allied Vehicles Charitable Trust	5,850	13,000
Firstport Catalyst	-	20,000
Garfield Weston Foundation	25,000	10,000
Glasgow City Council	-	5,000
The Robertson Trust Community Vehicle Grant	-	5,509
The National Lottery - Improving Lives	1,929	50,000
Neighbourly - Lidl Community Fund	-	500
Hugh Fraser Foundation	-	8,000
Morrisons Foundation	-	10,000
The Asda Foundation	1,800	-
Other Small Grants	5,220	-
The Greggs Foundation	9,900	-
The Scottish Government	2,891	-
	<u>99,590</u>	<u>184,180</u>

A grant of £50,000 was received from the National Lottery – Improving Lives fund in March 2025. £48,071 of this has been deferred as it relates to activities which will be carried out in the 2025/26 year.

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Memberships	19,570	17,123
Sales	142,955	140,644
Event Income	400	-
Employability Programme	21,240	-
	<u>184,165</u>	<u>157,767</u>

5. OTHER INCOME

	2025	2024
	£	£
Employers allowance	<u>5,000</u>	<u>5,000</u>

Courtyard Pantry Enterprise SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Purchases	64,747	64,690
Equipment	1,787	3,496
Uniforms	<u>1,398</u>	<u>-</u>
	<u>67,932</u>	<u>68,186</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Reduce the harmful effects of poverty	<u>272,373</u>	<u>67,519</u>	<u>339,892</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	201,009	184,813
Insurance	1,581	3,465
Telephone	573	607
Postage and stationery	851	593
Bank fees	1,465	1,022
IT software and consumables	832	1,244
Payroll fee	2,061	1,049
Professional fees	1,069	90
Rent	9,583	5,000
Repairs and maintenance	6,048	4,451
Travelling and motor expenses	5,283	4,186
Utilities	4,926	7,670
Advertising & Marketing	315	1,687
Community Meal Purchase	4,777	3,307
Memberships	8,359	7,686
General	2,923	872
Loan Interest	1,237	271
Pre-Registration VAT	-	(3,293)
After School Club Purchases	3,916	-
Employability Programme Purchases	409	-
Friday Night Takeaway Purchases	916	-
Depreciation	<u>14,240</u>	<u>13,093</u>
	<u>272,373</u>	<u>237,813</u>

Courtyard Pantry Enterprise SCIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. SUPPORT COSTS

	2025	2024
	£	£
Wages	57,600	54,900
Social security	5,438	5,066
Pensions	1,344	1,273
Bookkeeping	2,137	3,015
Independent examination	<u>1,000</u>	<u>720</u>
	<u>67,519</u>	<u>64,974</u>

10. OTHER

	2025	2024
	£	£
Loss on sale of assets	484	-
Support costs	<u>67,519</u>	<u>64,974</u>
	<u>68,003</u>	<u>64,974</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	241,865	225,569
Social security costs	18,686	15,210
Other pension costs	<u>4,840</u>	<u>5,273</u>
	<u>265,391</u>	<u>246,052</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Courtyard Enterprises	<u>14</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

Courtyard Pantry Enterprise SCIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,967	95,989	196,956
Other trading activities	157,767	-	157,767
Other income	<u>3,156</u>	<u>1,844</u>	<u>5,000</u>
Total	<u>261,890</u>	<u>97,833</u>	<u>359,723</u>
EXPENDITURE ON			
Raising funds	57,125	11,061	68,186
Charitable activities			
Reduce the harmful effects of poverty	<u>221,072</u>	<u>81,715</u>	<u>302,787</u>
Total	<u>278,197</u>	<u>92,776</u>	<u>370,973</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>(16,307)</u>	<u>5,057</u>	<u>(11,250)</u>
	(488)	488	-
Net movement in funds	(16,795)	5,545	(11,250)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>39,826</u>	<u>64,258</u>	<u>104,084</u>
TOTAL FUNDS CARRIED FORWARD	<u>23,031</u>	<u>69,803</u>	<u>92,834</u>

14. TANGIBLE FIXED ASSETS

	Pantry assets £	Toshie's assets £	Totals £
COST			
At 1 April 2024	45,111	12,516	57,627
Disposals	<u>(800)</u>	<u>-</u>	<u>(800)</u>
At 31 March 2025	<u>44,311</u>	<u>12,516</u>	<u>56,827</u>
DEPRECIATION			
At 1 April 2024	13,568	4,433	18,001
Charge for year	11,111	3,129	14,240
Eliminated on disposal	<u>(316)</u>	<u>-</u>	<u>(316)</u>
At 31 March 2025	<u>24,363</u>	<u>7,562</u>	<u>31,925</u>
NET BOOK VALUE			
At 31 March 2025	<u>19,948</u>	<u>4,954</u>	<u>24,902</u>
At 31 March 2024	<u>31,543</u>	<u>8,083</u>	<u>39,626</u>

Courtyard Pantry Enterprise SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	12,651	4,820
Payroll account	376	926
Prepayments	<u>27,305</u>	<u>26,329</u>
	<u>40,332</u>	<u>32,075</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 18)	4,571	6,660
Trade creditors	1,095	741
VAT	3,849	4,515
Accrued expenses	1,000	1,025
Deferred income	<u>48,071</u>	<u>-</u>
	<u>58,586</u>	<u>12,941</u>

Deferred income comprises income received for projects which commenced in 2025/26 and which Courtyard Pantry Enterprise SCIO was not entitled to in the 2024/25 year.

	2025	2024
	£	£
At 1 April	-	-
Deferred in year	48,071	-
Released in year	<u>-</u>	<u>-</u>
At 31 March	<u>48,071</u>	<u>-</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 18)	<u>86,552</u>	<u>88,955</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,571</u>	<u>6,660</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>4,571</u>	<u>13,320</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>13,712</u>	<u>19,980</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	<u>68,269</u>	<u>55,655</u>

Courtyard Pantry Enterprise SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	24,902	-	24,902	39,626
Current assets	122,178	55,903	178,081	155,104
Current liabilities	(10,515)	(48,071)	(58,586)	(12,941)
Long term liabilities	<u>(86,552)</u>	<u>-</u>	<u>(86,552)</u>	<u>(88,955)</u>
	<u>50,013</u>	<u>7,832</u>	<u>57,845</u>	<u>92,834</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	39,626	-	39,626	42,210
Current assets	85,301	69,803	155,104	161,494
Current liabilities	(12,941)	-	(12,941)	(5,495)
Long term liabilities	<u>(88,955)</u>	<u>-</u>	<u>(88,955)</u>	<u>(94,125)</u>
	<u>23,031</u>	<u>69,803</u>	<u>92,834</u>	<u>104,084</u>

20. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	(16,595)	41,706	25,111
Fixed Assets	<u>39,626</u>	<u>(14,724)</u>	<u>24,902</u>
	23,031	26,982	50,013
Restricted funds			
Queens Cross Housing Association	-	832	832
Allied Vehicles Charitable Trust	2,970	(2,970)	-
Glasgow City Council	3,689	(2,443)	1,246
The National Lottery - Improving Lives	46,478	(46,478)	-
Hugh Fraser Foundation	8,000	(8,000)	-
Morrisons Foundation	8,666	(8,666)	-
The Greggs Foundation	-	5,349	5,349
The Endrick Trust	<u>-</u>	<u>405</u>	<u>405</u>
	<u>69,803</u>	<u>(61,971)</u>	<u>7,832</u>
TOTAL FUNDS	<u>92,834</u>	<u>(34,989)</u>	<u>57,845</u>

Courtyard Pantry Enterprise SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,070	(296,364)	41,706
Fixed Assets	<u>-</u>	<u>(14,724)</u>	<u>(14,724)</u>
	338,070	(311,088)	26,982
Restricted funds			
Queens Cross Housing Association	15,000	(14,168)	832
Allied Vehicles Charitable Trust	-	(2,970)	(2,970)
Glasgow City Council	-	(2,443)	(2,443)
The National Lottery - Improving Lives	2,728	(49,206)	(46,478)
Hugh Fraser Foundation	930	(8,930)	(8,000)
Morrisons Foundation	-	(8,666)	(8,666)
The Greggs Foundation	9,900	(4,551)	5,349
The Endrick Trust	2,000	(1,595)	405
The Asda Foundation	1,800	(1,800)	-
Scottish Government	<u>2,891</u>	<u>(2,891)</u>	<u>-</u>
	<u>35,249</u>	<u>(97,220)</u>	<u>(61,971)</u>
TOTAL FUNDS	<u><u>373,319</u></u>	<u><u>(408,308)</u></u>	<u><u>(34,989)</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	(2,384)	(3,214)	(10,997)	(16,595)
Fixed Assets	<u>42,210</u>	<u>(13,093)</u>	<u>10,509</u>	<u>39,626</u>
	39,826	(16,307)	(488)	23,031
Restricted funds				
Queens Cross Housing Association	5,000	-	(5,000)	-
The National Lottery	34,404	(34,404)	-	-
The Robertson Trust	12,103	(22,905)	10,802	-
The Weir Foundation	12,751	(12,946)	195	-
Allied Vehicles Charitable Trust	-	2,970	-	2,970
Glasgow City Council	-	3,689	-	3,689
The Robertson Trust Community Vehicle Grant	-	5,509	(5,509)	-
The National Lottery - Improving Lives	-	46,478	-	46,478
Hugh Fraser Foundation	-	8,000	-	8,000
Morrisons Foundation	<u>-</u>	<u>8,666</u>	<u>-</u>	<u>8,666</u>
	<u>64,258</u>	<u>5,057</u>	<u>488</u>	<u>69,803</u>
TOTAL FUNDS	<u><u>104,084</u></u>	<u><u>(11,250)</u></u>	<u><u>-</u></u>	<u><u>92,834</u></u>

Courtyard Pantry Enterprise SCIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,890	(265,104)	(3,214)
Fixed Assets	<u>-</u>	<u>(13,093)</u>	<u>(13,093)</u>
	261,890	(278,197)	(16,307)
Restricted funds			
Queens Cross Housing Association	3,980	(3,980)	-
The National Lottery	394	(34,798)	(34,404)
The Robertson Trust	1,169	(24,074)	(22,905)
The Weir Foundation	281	(13,227)	(12,946)
Allied Vehicles Charitable Trust	13,000	(10,030)	2,970
Glasgow City Council	5,000	(1,311)	3,689
The Robertson Trust Community Vehicle Grant	5,509	-	5,509
The National Lottery - Improving Lives	50,000	(3,522)	46,478
Neighbourly - Lidl Community Fund	500	(500)	-
Hugh Fraser Foundation	8,000	-	8,000
Morrisons Foundation	<u>10,000</u>	<u>(1,334)</u>	<u>8,666</u>
	<u>97,833</u>	<u>(92,776)</u>	<u>5,057</u>
TOTAL FUNDS	<u><u>359,723</u></u>	<u><u>(370,973)</u></u>	<u><u>(11,250)</u></u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

22. PURPOSE OF FUNDS

General - the unrestricted, free reserves of the charity.

Designated - Fixed Assets - Represents the net book value of the charity's tangible fixed assets. Depreciation is charged to the fund, and additions are transferred to it.

Allied Vehicles Charitable Trust - Funding to support the provision of food for children in the local community.

Glasgow City Council - Funding to provide food for free to referrals from Glasgow City Council to the Pantry Hub.

Hugh Fraser Foundation - Funding to support the provision of free community meals for the local community.

Morrisons Foundation - Funding to support the provision of free community meals for the local community.

Neighbourly - Lidl Community Fund - Funding to purchase additional food/household items to support the operation of the Pantry Hub.

Scottish Government - Funding for a paid work placement.

The Asda Foundation - Funding to support the provision of food via the Pantry hub.

The Endrick Trust - Funding to support the provision of free community meals for the local community.

The Greggs Foundation - Funding to support the provision of the After School Club.

Courtyard Pantry Enterprise SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

22. PURPOSE OF FUNDS - continued

The National Lottery (Improving Lives) - Funding to support the operation of the Pantry Hub.

The Robertson Trust - Funding for the managing director's salary.

The Robertson Trust Community Vehicle Grant - Match funding to support the purchase of an electric cargo quadricycle.

The Weir Foundation - Funding for pantry running costs and coordinator salary.

Queens Cross Housing Association - Funding to support the provision of free community meals for the local community.