

Registered Charity Number: SC051685

CORNER CUPBOARD

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024



CORNER CUPBOARD
INFORMATION
FOR THE YEAR ENDED 30 APRIL 2024

CONTENTS	Page
Legal and administrative information	1-2
Trustees' report	3-4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-10

CORNER CUPBOARD
INFORMATION
FOR THE YEAR ENDED 30 APRIL 2024

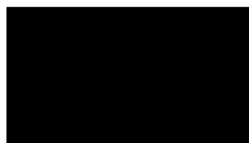
Charity number

SC049429

Charity Name & Address

Corner Cupboard
57 London Road
Kilmarnock
KA3 7AH

Trustees:



Independent Examiner

K A Javid & Co
Javid House
115 Bath Street
Glasgow
G2 2SZ

Bankers:

Bank of Scotland
The Direct Business Branch
Teviot House 41 South Gyle Crescent
PO Box 17235
Edinburgh
EH11 1YH

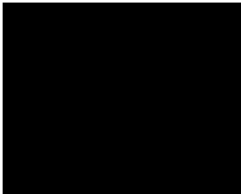
CORNER CUPBOARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

Trustees of the Corner Cupboard

Corner Cupboard is registered with Office of Scottish Charity Regulator.

During the financial year to 30th April 2024, the Trustees were as follows:



These Trustees members were appointed in terms of the relevant by laws of the Constitution of Corner Cupboard

Objectives and Structure

The aims and objectives of Corner Cupboard are:

1. Prevention and relief of food poverty in the Ayrshire area, the advancement of citizenship/community development and the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.
2. The provision of food to those identified as being in need of the services of the Foodbank.
3. Working with other local and national organisations to ensure those in food poverty and other disadvantaged people have access to the appropriate information to enable them to explore ways to make improvements to their life conditions and alleviate the hardship they are suffering or prevent any future hardship.
4. Working with other agencies to ensure those in food poverty and other disadvantaged people, armed with the appropriate information, have guidance and support to allow them to be proactive in improving their life conditions and alleviate the hardship they are suffering or prevent any future hardship.
5. To promote the provision with the object of temporarily relieving the conditions of life for the persons for whom the facilities are primarily intended.

Trustees Responsibilities in Relation to the Financial Statements

It is the responsibility of the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees will:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

CORNER CUPBOARD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

Trustees Responsibilities in Relation to the Financial Statements continued

•state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements

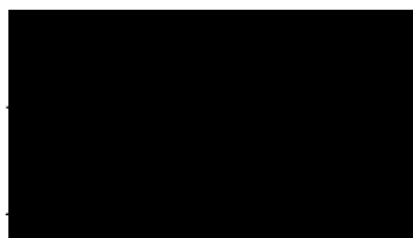
•prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial position of the Charity complies with the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The accountants, K A Javid & Co, will be proposed for appointment.

Approved on behalf of the Trustees,



TRUSTEE

TRUSTEE

Date: 11th March 2025

CORNER CUPBOARD

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF CORNER CUPBOARD

We report on the financial statements for the period ended 30th April 2024.

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of Independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion and the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives us reasonable cause to believe that in any material respects the requirements:

a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

b) to prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KA Javid & Co Accountants

Javid Honse

115 Bath Street

Glasgow

G2 2SZ

Date: 11th March 2025

CORNER CUPBOARD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming Resources					
Donations, legacies and similar Incoming resources		5,154	-	5,154	14,965
Fund Raising		-	-	-	-
- activities in furtherance of the charity's objectives					
Fees & Collections	2	-	-	-	-
Grants		4,000	-	4,000	-
Other Income		-	-	-	-
Total incoming resources		9,154	-	9,154	14,965
Resources Expended					
Charitable expenditure					
-support costs					
Management & administration	3	7,378	-	7,378	8,917
Total resources expended		7,378	-	7,378	8,917
Net incoming / (outgoing) resources before transfers		1,776	-	1,776	6,048
Transfer between funds		-	-	-	-
Net movement in funds / Net income / (Expenditure) for the year		1,776	-	1,776	6,048
Prior Year Adjustments (Depreciation)		6,048	-	6,048	-
Total funds brought forward		-	-	-	-
Total funds carried forward		7,824	-	7,824	6,048

CORNER CUPBOARD

BALANCE SHEET AS AT 30 APRIL 2024

			2024	2023
	Notes	£	£	£
Fixed Assets				
Property			-	-
Current Assets				
Cash at bank and in hand	10	7,823		6,048
		<u>7,823</u>		<u>6,048</u>
Creditors: amounts falling due within one year		-		-
Loan	11	<u>-</u>		<u>-</u>
		-		-
Net current assets			<u>7,823</u>	<u>6,048</u>
Net assets (Liabilities)			<u>7,823</u>	<u>6,048</u>
Funds	12			
Restricted income funds				
Unrestricted income funds			<u>7,824</u>	<u>6,048</u>
Total funds (Deficit)			<u>7,824</u>	<u>6,048</u>

CORNER CUPBOARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1.ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Accounts (Scotland) Regulations 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

a. Income

Income is credited to the financial statements in the year in which it is receivable and is shown gross of tax.

b. Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred. VAT is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

c. Fixed Assets

There are no fixed assets owned by the charity.

d. Leased Assets

Rentals payable under operating leases are charged on a straight line basis over the lease term.

There are no assets held under finance leases.

e. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

CORNER CUPBOARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

2. COLLECTIONS	2024			2023
	Unrestricted funds £	Restricted funds £	Total Funds £	Total Funds £
Donations	5,154	-	5,154	14,965
Fees & Collections	-	-	-	-
Grants	4,000	-	4,000	-
Other Income	-	-	-	-
	<u>9,154</u>	<u>-</u>	<u>9,154</u>	<u>14,965</u>
	£	£	£	£
Purchases	7,197	-	7,197	8,917
Staff salaries	-	-	-	-
Advertising	-	-	-	-
Accountancy Fees	-	-	-	-
Professional Fees	181	-	181	-
Bank Charges	-	-	-	-
Bank Interest	-	-	-	-
General Expenses	-	-	-	-
	<u>7,378</u>	<u>-</u>	<u>7,378</u>	<u>8,917</u>

CORNER CUPBOARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

4. FIXED ASSETS COST

Property

£

As at 1st May 2023
Additions
As at 30th April 2024

-
-
-

Depreciation

As at 30th April 2024
Charge

-
-

Net Book Value

As at 30th April 2024

As at 1st May 2023

-

-

-