

**The Rotary Club of St Andrews Charitable
Trust**

**Trustees' Annual Report and Unaudited
Financial Statements**

For the Year Ended 31 March 2025

Charity number SC051680

The Rotary Club of St Andrews Charitable Trust

Trustees' Annual Report for the Year Ended 31 March 2025

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31st March 2025.

Reference & Administrative Information

Charity Name: The Rotary Club of St Andrews Charitable Trust

Charity No: SC051680

Address: 5 Hope Street, St Andrews, Fife, KY16 9HJ

Bank: Royal Bank of Scotland, 113-115 South Street, St Andrews KY16 9QB

Independent Examiner: Michael Milne

Structure Governance and Management

Constitution: The charity is a charitable trust, governed by a Trust Deed, adopted on 31st March 2022 and amended on 23rd August 2022. The Trust was granted charitable status by OSCR on 1st April 2022.

Trustees: The charity is managed by a minimum of three trustees, all members of the Rotary Club of St Andrews. The President of the Rotary Club (provided they have obtained the authorisation of the members in a duly constituted meeting on each occasion in relation to the particular candidate for Trusteeship) may by writing appoint a new Trustee or new Trustees hereof but so that:- (a) all Trustees must be members of the Club (b) no Trustee may act unless they have signed a declaration of willingness to do so in the minute book of the Trustees. Each trustee is expected to serve for a minimum of three years.

Management: The trustees are responsible for the strategic direction and governance of the charity as well as the ongoing programme of activities. Council, the governing body of the Rotary Club of St Andrews, provides information on activities which will require input from the Trust. All trustees are volunteers and there are no paid members of staff.

Objectives & Activities

Charitable purposes

The relief of the poor and needy or such other charitable purposes as the Club shall in duly constituted meeting from time to time direct, and the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage. The addition of the following sentence was agreed at a Council meeting on 13th March 2024: 'To support and enable physical, mental and social well-being for individuals and communities locally, nationally and internationally.'

Activities and Achievements

During 2024 to 2025, under the supervision of the Council of the Rotary Club, the Trust's activities flourished. Total income during the year was £31,027 (2024, £23,000), but £5,650 was money being held as a restricted value on behalf of a former President of the Club. This consisted of sponsorship for a forthcoming charity fundraising concert featuring a Welsh Male Voice Choir. The balance of £25,377 enabled the Trust to distribute £20,740 (2024, £16,281) to various worthy causes and carry forward a healthy balance of £23,487 (2024, £17,584). This will enable the Rotary Club to make further donations before the Rotary year ends on 30th June but also allow a substantial carry-forward in view of uncertainty regarding fundraising potential in the year to March 2026.

Financial Review

Fundraising activities carried out by the Club raised £27,747 (2024, £20,399). Expenditure on charitable activities amounted to £25,077 (2024, £18,180) of which £20,740 (2024, £16,281) was distributed to deserving causes (as determined by the Council of the Rotary Club). Donations to local causes amounted to £11,630 (2024, £7,906), to national charities £7,600 (2024, £3,650) and to international causes £1,510 (2024, £4,725). The remaining £4,337 (2024, £1,938) was expenditure on fundraising activity. Costs of fundraising amounted to £47 (2024, £39), the charges levied for the use of a card reader.

Reserves Policy

It is normal practice for Council, the governing body of the Rotary Club, to determine distribution of available funds prior to the end of the Rotary year on 30th June. As a general guide, a minimum of £3,000 is held in reserve in order to respond to requests for urgent support in the face of major catastrophes whether local, national or international.

Chairman's Report

The Charitable Trust of the Rotary Club of St Andrews was pleased by the amounts of money it was able to donate to good causes during the financial year 2024-25. This was only possible because of the fundraising activities undertaken by the Club. For various reasons, income is likely to reduce during the year to 31 March 2026, with a consequent reduction in expenditure.

Independent Examiner's Report for the Year Ended 31st March 2025

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and Examiner

The Trustees of the Rotary Club of St Andrews Charitable Trust are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

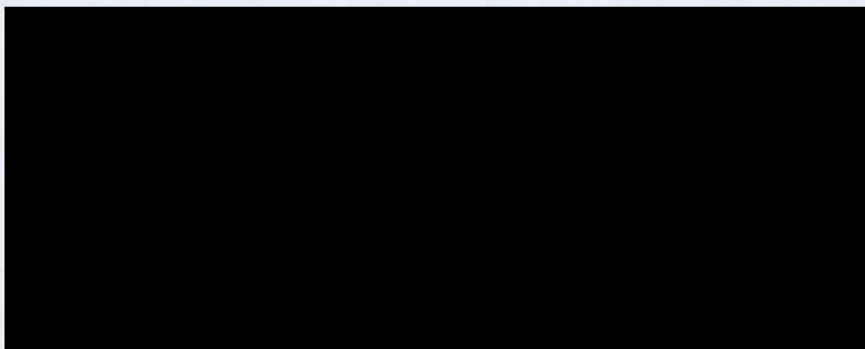
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that, in any material respect, the requirements: -
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act, Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ROTARY CLUB OF ST ANDREWS CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR 1st APRIL 2024 TO 31st MARCH 2025

	Unrestricted funds 2024-2025 £	Restricted funds 2024-2025 £	Total funds 2024-2025 £	Total funds 2023-2024 £
Income from:				
Transfer from Rotary Club of St Andrews	200	-	200	293
Donations and Legacies	3,080	-	3,080	2,308
Tax recovered on Gift Aid	266	-	266	132
Charitable activities	21,831	5,650	27,481	20,267
Total income	<u>25,377</u>	<u>5,650</u>	<u>31,027</u>	<u>23,000</u>
Expenditure on:				
Raising funds	47	-	47	39
Charitable activities	25,077	-	25,077	18,180
Total Expenditure	<u>25,124</u>	<u>-</u>	<u>25,124</u>	<u>18,219</u>
Net income/(expenditure)	253	5,650	5,903	4,781
Reconciliation of funds				
Total funds brought forward	17,584	-	17,584	12,803
Total funds carried forward	<u>17,837</u>	<u>5,650</u>	<u>23,487</u>	<u>17,584</u>

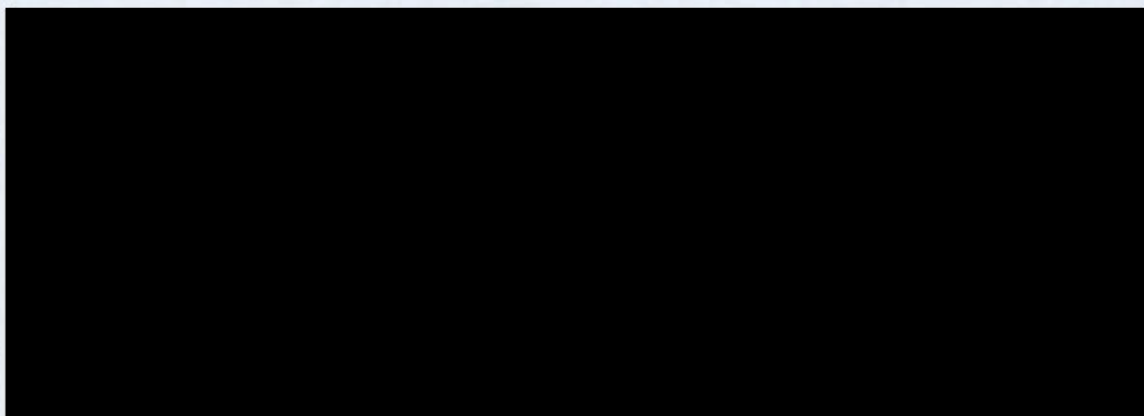
**ROTARY CLUB OF ST ANDREWS CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR 1st APRIL 2024 TO 31st MARCH 2025**

	Unrestricted funds 2024-2025 £	Restricted funds 2024-2025 £	Total funds 2024-2025 £	Total funds 2023-2024 £
Cash funds				
Cash and bank balances at the start of the year	17,584	-	17,584	12,803
Surplus/(deficit) receipts and payments accounts	253	5,650	5,903	4,781
Cash and bank balances at the end of the year	<u>17,837</u>	<u>5,650</u>	<u>23,487</u>	<u>17,584</u>

Liabilities No uncashed cheques (2024 £2,554) were carried forward to the year 2025-2026.

Current Assets A Gift Aid Claim for £485 (2024, £266) was carried to the year 2025-2026.

For and on behalf of the Trustees of the Rotary Club of St Andrews Charitable Trust
on 26th November, 2025



Rotary Club of St Andrews Charitable Trust
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR
1st APRIL 2024 TO 31st MARCH 2025

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

1.1 Basis of Accounting

The Accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

1.2 Taxation

Charitable status has been granted by HM Revenue & Customs and accordingly the charity is exempt from taxation on its income and gains where they are applied for charitable purposes.

1.3 Cash Flow Statement

The charity is entitled to the exemptions available in The Charities Accounts (Scotland) Regulations 2006 (as amended) and is therefore not required to prepare a Cash Flow Statement.

1.4 Receipts/Revenue Recognition

All income is included at the date of receipt and applied to unrestricted funds unless otherwise specified by the donor. Gift Aid reclaimed on donations to the charity is included when recovered.

1.5 Payments

Payments are made in furtherance of the charitable purposes. The charity is not registered for Value Added Tax and accordingly all payments include irrecoverable Value Added Tax.

1.6 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in the furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. A restricted fund was created in the year 2023-2024 to hold money donated for a charity concert in aid of the MN5D Foundation.

2 Support Costs

No costs incurred in the year are regarded as Support Costs.

3 Transactions with Trustees, Related Parties and employees

No expenses were reimbursed to trustees (2024, nil). There were no employees of the charity, and all work was provided by volunteers.

ROTARY CLUB OF ST ANDREWS CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR 1st APRIL 2024 TO 31st MARCH 2025

	Unrestricted funds 2024-2025 £	Restricted funds 2024-2025	Total funds 2024-2025 £	Total funds 2023-2024 £
<u>Analysis of income</u>				
Donations & Legacies				
Rotary Club of St Andrews *	200	-	200	293
Donations	3,080	-	3,080	2,308
Tax recovered on Gift Aid	266	-	266	132
	<u>3,546</u>	<u>-</u>	<u>3,546</u>	<u>2,733</u>
*Transfer from Club account				
Income from Charitable Activities				
Fund raising events	21,831	5,650	27,481	20,267
	<u>21,831</u>	<u>5,650</u>	<u>27,481</u>	<u>20,267</u>
<u>Analysis of expenditure</u>				
Raising Funds				
Card reader charges	47	-	47	39
	<u>47</u>	<u>-</u>	<u>47</u>	<u>39</u>
Charitable Activities				
Donations to organisations	20,740	-	20,740	16,281
Costs of fund raising events	4,337	-	4,337	1,900
	<u>25,077</u>	<u>-</u>	<u>25,077</u>	<u>18,181</u>