

# **The Scottish Mineral and Lapidary Club**

## **Trustees' Annual Report and Accounts for the year ended 31 October 2025**

Scottish Charity Number SC051658

### **Current trustees**

Professor Godfrey Fitton (Chair)  
Professor Mary Bownes  
Mr Richard Gillanders

### **Contact address**

Scottish Mineral and Lapidary Club, 20 Maritime Lane, Leith EH6 6RZ

### **Recruitment and appointment of Trustees**

Charity Trustees are elected by the Club members at an Annual General Meeting to serve initially for a period of five years. They will be eligible to be reappointed by the members at the AGM every five years.

### **Governing document**

The Club is a Scottish Charitable Incorporated Organisation (SCIO) and the purposes and administration arrangements are set out in the Club Constitution registered on 27 March 2022.

### **Charitable purposes**

The Club's purposes are, for the benefit of the public in Scotland and elsewhere:

1. to advance education in relation to natural minerals and lapidary, especially those of Scottish interest
2. to provide training in the craftsmanship of stones, minerals, gemstones and associated silver work, and
3. to advance the heritage and culture surrounding the Scottish lapidary tradition.

### **Activities and achievements**

The SMLC has had another very active year. Training courses were run on the weekends of January 11/12, April 5/6, July 5/6 and October 4/5, 2025, at which 23 adults and 1 junior were trained. As in previous years, several of our trainees have travelled from other parts of the UK with a view to setting up local lapidary clubs. Our training courses are fully booked through July 2026. Membership remains steady, with 82 full members, 16 associate members, 4 junior members. The Club premises were open to passing visitors most Tuesdays and Saturdays throughout the year.

Our outreach activities included: collecting beach pebbles (with the Scottish Geology Trust) at Wardie Bay (April 15) and Joppa (April 16); a doors-open event during the Leith Festival (June 14-21); doors-open days during the Scottish Geology Festival (September 2, 9, 16, 23 and 30 (Tuesdays) and 6, 13, 20 and 27 (Saturdays); displays at Dynamic Earth (September 15); and the Club was open to visitors in October on 7 (Tuesday), 4 and 11 (Saturday). The SMLC annual 'at home' event took place on the weekend of November 5/6.

Our programme of lectures and field trips have still not yet fully resumed but SMLC members Godfrey Fitton and Mairghread Ellis continue to give public lectures on the making of the Elizabeth Sword and the role of the SMLC in the project.

#### **Trustee remuneration and expenses**

The trustees did not receive any remuneration or expenses during the year.

#### **Reserves at 31 October 2025**

Valuation of investment portfolio (St. James's Place)	£79548
Bank and PayPal accounts, and cash in hand	£9492
Total value	<b>£89040</b>

Godfrey Fitton, Chair of Trustees  
26 May 2025

# The Scottish Mineral and Lapidary Club

## Receipts and Payments Account for the year ended 31 October 2025

Details of income and expenditure are given in the accompanying financial statement.  
The following is a summary.

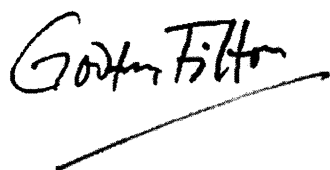
Receipts	£
Total receipts	26341
<b>Payments</b>	
Total payments	26655
Surplus for year	-314

## Statement of Balances as at 31 October 2025

<b>Bank and cash in hand</b>	
Bank of Scotland Current Account, cash, PayPal credit	9492
Opening balance (1 November 2023)	9806
Surplus for year	-314
Closing balance (31 October 2024)	9492

All funds are unrestricted.

Approved by the Trustees and signed on their behalf



Godfrey Fitton, Chair of Trustees  
26 May 2024

# Independent Examiner's Report to the Trustees of The Scottish Mineral and Lapidary Club

I report on the accounts of the charity for the year ended 31 October 2023 which are set out on pages 1 to 3 and in the accompanying financial report.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 8/4/2026

Professor Linda Kirstein  
School of GeoSciences  
University of Edinburgh  
James Hutton Road  
EH9 3JW

Cash Summary

Scottish Mineral & Lapidary Club  
For the year ended 31 October 2025

	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEPT 2025	OCT 2025
<b>Income</b>												
Box Rental	-	-	25.00	50.00	25.00	-	25.00	120.85	-	141.66	240.06	87.04
Membership	846.00	1,146.00	2,666.00	3,176.00	1,374.00	1,124.00	1,052.00	960.00	924.00	1,092.66	974.00	1,212.00
Other Revenue	2,587.25	-	-	-	-	-	-	-	-	-	-	-
Sales	65.29	582.19	93.92	695.23	216.97	697.16	164.01	-	229.85	-	-	-
Training	(220.00)	720.00	750.00	750.00	750.00	-	750.00	-	250.00	500.00	350.00	2,672.86
At Home	1,128.40	-	-	-	-	-	-	-	-	-	-	-
Donation	15.00	15.00	15.00	15.00	15.00	15.00	50.00	15.00	1,015.00	15.00	15.00	15.00
Shop Sales	-	-	-	-	-	-	-	-	-	570.00	-	-
Commissions	-	-	-	-	-	-	150.00	-	150.00	-	460.00	-
Web Sales	-	-	-	-	-	-	-	-	-	-	-	85.32
Attendance Subs	-	131.01	-	120.00	-	-	425.00	-	225.00	-	140.00	-
Total Income	4,421.94	2,594.20	3,549.92	4,806.23	2,380.97	1,836.16	2,616.01	1,095.85	2,793.85	2,319.32	2,179.06	4,072.22
<b>Less Expenses</b>												
Insurance	831.43	-	487.36	-	-	-	-	-	-	-	-	-
IT Software and Consumables	-	-	2.91	1.92	7.49	19.20	19.20	14.40	14.40	14.40	14.40	14.40
Light, Power, Heating	666.04	824.35	809.51	1,194.01	1,560.46	506.86	526.12	361.69	301.80	150.15	200.32	331.79
Rent	1,493.33	1,493.33	1,493.33	1,493.33	1,493.33	1,493.33	1,493.33	1,493.33	1,493.33	1,493.33	1,493.33	1,493.33
Repairs & Maintenance	-	1,409.22	-	-	80.00	304.00	316.97	2,987.74	-	737.86	1,283.01	-
Telephone & Internet	40.66	60.96	91.88	95.12	90.44	91.88	99.12	96.24	101.34	99.06	98.40	101.58
Recharged Expenses	-	-	-	-	2,638.02	(2,638.02)	-	-	-	-	-	-
Total Expenses	3,031.46	3,787.86	2,884.99	2,784.38	5,869.74	(222.75)	2,454.74	4,953.40	1,910.87	1,756.94	2,544.31	3,224.11
<b>Surplus (Deficit)</b>	<b>1,390.48</b>	<b>(1,193.66)</b>	<b>664.93</b>	<b>2,021.85</b>	<b>(3,488.77)</b>	<b>2,058.91</b>	<b>161.27</b>	<b>(3,857.55)</b>	<b>882.98</b>	<b>562.38</b>	<b>(365.25)</b>	<b>848.11</b>
<b>Plus Other Cash Movements</b>												
St James Investment Fund	-	-	-	-	-	-	-	-	-	-	-	(4,293.00)
Total Other Cash Movements	-	-	-	-	-	-	-	-	-	-	-	(4,293.00)
<b>Plus Movements in Equity</b>												
Investment Reserve - St James Investment Fund	-	-	-	-	-	-	-	-	-	-	-	4,293.00
Total Movements in Equity	-	-	-	-	-	-	-	-	-	-	-	4,293.00
<b>Net Cash Movement</b>	<b>1,390.48</b>	<b>(1,193.66)</b>	<b>664.93</b>	<b>2,021.85</b>	<b>(3,488.77)</b>	<b>2,058.91</b>	<b>161.27</b>	<b>(3,857.55)</b>	<b>882.98</b>	<b>562.38</b>	<b>(365.25)</b>	<b>848.11</b>
<b>Summary</b>												
Opening Balance	9,806.37	11,196.85	10,003.19	10,668.12	12,689.97	9,201.20	11,260.11	11,421.38	7,565.83	8,446.81	9,009.19	8,643.94
Plus Net Cash Movement	1,390.48	(1,193.66)	664.93	2,021.85	(3,488.77)	2,058.91	161.27	(3,857.55)	882.98	562.38	(365.25)	848.11
Cash Balance	11,196.85	10,003.19	10,668.12	12,689.97	9,201.20	11,260.11	11,421.38	7,565.83	8,446.81	9,009.19	8,643.94	9,492.05

