

Solas Eige SCIO

Scottish Charity No – SC051647

Annual Report and Financial Statements

For the year ended 31 March 2025

Trustees' Annual Report

For the year ended 31 March 2024

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 March 2025

Reference and Administrative Information

Charity name

Solas Eige SCIO

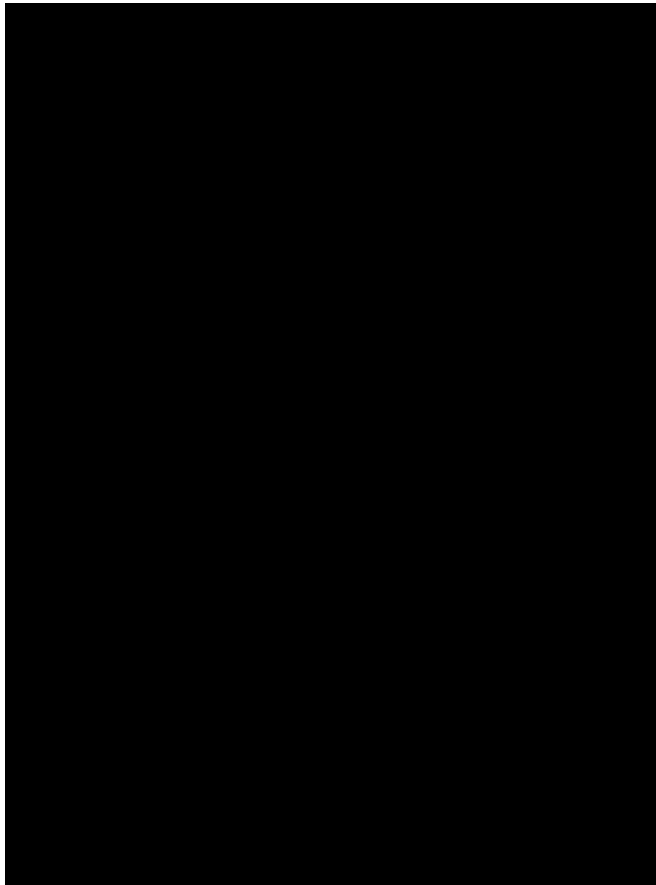
Charity no

SC051647

Address

New House Cuagach, isle of Eigg PH42 4RL

Current Trustees



Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 16 March 2022. It has a two-tier structure and as such the trustees are the members of the charity.

Appointment of trustees

The management committee are the charity's trustees.

The 3 Interim trustees nominated at the first meeting of the SCIO which was held prior to the incorporation of the SCIO on 17 March 2022 to set up the charity stood down after a year. 5 new trustees were appointed at the Solas Eige AGM on 25 July 2023 for three years. A new trustee – [REDACTED] - was co-opted on 15 September 2024, bringing new campaigning and social media skills to the Board.

Objectives and Activities

Solas Eige SCIO was set up to purchase and manage St Columba's church on the isle of Eigg in accordance to its charitable purposes.

Charitable purposes

The Organisation's main purpose is consistent with furthering the achievement of sustainable development. The Organisation's Purposes are:

- 1 To promote and facilitate the social and cultural development of the isle of Eigg community, using the St Columba Church of Scotland Church and land on Eigg.
- 2 To promote the continual use of the church building for worship, weddings and funerals.
- 3 To promote the cultural and natural heritage of the Isle of Eigg.
- 4 To promote advancement of the arts on the isle of Eigg.
- 5 To promote understanding of climate change.

Activities

Solas Eige has been working with consultants [REDACTED] and [REDACTED] from Harris Consulting to finalise the Solas Eige Business plan necessary for their Stage 2 application to the Scottish Land Fund to purchase St Columba's church from the Trustees of the Church of Scotland.

A new study was commissioned from Conservation architects BARD with Architecture Heritage funding. Solas Eige SCIO has also finalized worked quotes for insurance, water provision, all-ability road building

and letters of support for the November 2024 stage 2 application.

Soals Eige SCIO was able to secure ACCELERATE SUPPORT from HIE to look at crowdfunding and improve their social media and web presence.

A website was set up – www.solaseigetheightofeigg.org and a six weeks crowdfunding prize draw campaign started in September 2024 to raise 5% of the cost of the asset acquisition.

The application for stage 2 SLF funding was then lodged on 18 November 2024, with more work done with the SLF case officer to finalise the funding package for the deadline of 2 February 2025.

The application was unsuccessful, but Solas Eige SCIO were invited to resubmitted in the June 2025 round with a more detailed business plan. After consulting with the membership, it was decided to work on the business plan with a view to resubmit in June.

Achievements and Performance

Solas Eige SCIO 's management committee of 5 trustees successfully secured AHF funding to work with BARD conservation architects regarding a new approach to the use of renewables in the church building: Ionad Solas Eige, a carbon neutral community venue. This informed the final business plan and figures submitted to the stage 2 SLF November application. Quotes were secured for electricity safety and water provisions, as well as insurance, conveyancing etc. A solicitor was appointed to deal with the Church of Scotland trustees on a pro-bono basis who was able to help Solas Eige SCIO secure an agreement from the CoS on a sale at the independent valuation of £50.000.

The crowdfunding prize draw concluded in November 2024 with 200 supporters donating just over £6000, securing more than the 5% necessary to bring to the SLF funding package.

Financial review

Our main source of funding this year has been the Scottish Land Fund and the Architecture Heritage fund, with summer fundraising activities and a successful crowdfunding prizewdraw, together with the Donorbox funding through the Comunn Eachdraidh Eige which also helped with the shortfall in AHF funding for the work undertaken by BARD architects.

Reserves policy

The trustees' policy is to retain some of the funds collected through initial fundraising towards the cost of more fundraising.

£62.60 are still in the Zempler bank account.

1. Statement of Receipts and Payments for the year ended 31 March 2024				
	Unrestricted funds	Restricted Funds	Year ended 31 March 2025	Period ended 31 March 24
Receipts				
Donations Restricted 6198.07, 750 Un restricted 518.94	518.94	6,948.07	7,467.01	540.00
Grants (SLF Stage1 1,100;2,700;4,125) and AHF(10,000)		17,925	17,925	7,447.00
Fundraising	915.33		915.33	400.00
Bank interest				
Receipts from charitable activities				
Total receipts	1,434.27	24,873.07	26,307.34	8,387.00
Payments				
Cost of charitable activities: restricted (SLF stage 7925 / bard 11,910/ Unrestricted: Website 73.50/logo design 100/post 47.30	220.8	19,835	20,055.8	7445.90
Bank charges				
Total payments	220.8	19,835	20,055.8	7445.90
Surplus /deficit for the year	1213.47	5,038.07	6,251.54	
Transfers between funds Surplus/(Deficit) for the year				
2. Statement of Balances - As at 31 March 2024				
	Unrestricted funds	Restricted Funds	Total 2024	Total 2023
Opening cash at bank and in hand	941.10	0	941.10	7997
Surplus/(Deficit) for the year	1,213.47	5,038.07	6,251.54	941.10
Closing cash at bank and in hand			7,192.64	941.10

3. Bank and Cash Balances	
Bank deposit account (BOS)	7,192.64

Savings account (Cashplus now Zempler)	62.60
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4. Notes to the accounts - for the year ended 31 March 2025

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the SCIO.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor such as grant giving bodies, or when funds are raised for specific purposes. During the year, the charity received funds equivalent to the expenses towards new conservation report (AHF) and business plan and water report (SLF) as well as crowdfunder funding raised towards the church acquisition: these were all restricted funds.

3. Donations and fundraising.

Unrestricted Funds	Restricted Funds		Total 2025	Total 2024
1,434.27	6,948.07		8,382.34	941.10

4. Grants received

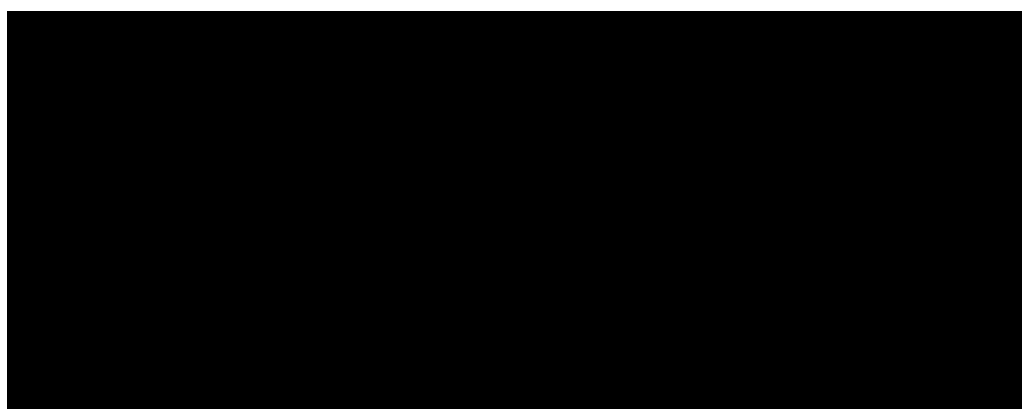
Unrestricted Funds	Restricted Funds		Total 2025	Total 2024
0	17,925		17,925	7,447.00

5. Cost of Charitable activities

Unrestricted funds	Restricted Funds		Total 2025	Total 2024
220.8	19,835		20,055.8	7,447.00

6. Governance costs

Unrestricted funds	Restricted Funds		Total 2025	Total 2024
0	0		0	0



Position: Chair

Solas Eige accounts 2024-25	unrestricted funds	restricted funds	Solas Eige accounts 2023-24	unrestricted funds	restricted funds
in bank @ 1 April 2024	941.1	0	in bank @ 1 April 2023	0	0
income			income		
fundraising			fundraising (donation)	40	
church donations	400	915.33	transfer from Cashplus bank *	500	
hall fundraiser 1	68.83		fundraising (hall cakes sales)	400	
Scout work	227.5		grant (SLF) (£6967 and £480)		7447
deposit donations	139		total	940	7447
deposit donations	60				
deposit donations	20				
fundraising donorbox (stripe)	94.55	518.94			
	97.67				
	9.47				
	28.62				3403.4
	19.15				2700
	9.47				862.5
	115.49				2812.5
	144.52				2700
					862.5
grant (SLF)	4125.5	7924.5			
	1100				450
	2700				
AHF grant	6551	10,000.00	expenditure		
	3,449		Samuel and partners		480
CEE grant towards BARD's vat	750	750	Duncan MacPherson consulting	0	3403.4
crowdfunding prizedraw	6,198.07	6,198.07	Rural Design	0	2700
			Campbell consulting		862.5
total income	1,434.27	24872.57			13790.9
expenditure					
feasibility study					2812.5
Duncan MacPherson consulting	2812.5	6,825			862.5
Campbell consulting	862.5				450
	450				4125 total
	2,700			940	7445.9
Rural design					

