

Agerume Development and Disaster Relief Initiative (SCIO)
Statement of Financial Activities
for the Year Ended 31 May 2025

SC051626

	Unrestricted fund £	Restricted fund £	Year Ended 31.05.25 £	Year End 31.05.24 £
INCOMING RESOURCES				
Incoming resouces from generated funds				
Voluntary Income	19425	0	19425	18663
RESOURCES EXPENDED				
Charitable activities				
Administartion Costs	32309	0	32309	30514
Goverance costs	720		720	480
Other Resources expended				
Total Resources expended	<u>33029</u>	<u>0</u>	<u>33029</u>	<u>30994</u>
NET INCOMING/(OUTGOING) RESOURCES	-13604	0	-13604	-12331
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>-33482</u>	<u>0</u>	<u>-33482</u>	<u>-21151</u>
TOTAL FUNDS CARRIED FORWARD	<u>-47086</u>	<u>0</u>	<u>-47086</u>	<u>-33482</u>

Agerume Development and Disaster Relief Initiative (SCIO)

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Balance Sheet**as at 31 May 2025**

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.05.25 £	Year End 31.05.24 £
FIXED ASSETS					
Tangible Assets	3	669	0	669	816
CURRENT ASSETS					
Cash at Bank		0	0	0	0
CREDITORS					
amounts falling due within one year	4	<u>-47755</u>	<u>0</u>	<u>-47755</u>	<u>-33482</u>
NET CURRENT ASSETS		<u>-47755</u>	<u>0</u>	<u>-47755</u>	<u>-33482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-47086</u>	<u>0</u>	<u>-47086</u>	<u>-33482</u>
NET ASSETS		<u>-47086</u>	<u>0</u>	<u>-47086</u>	<u>-33482</u>
FUNDS					
Brought forward	5			-33482	
Funds for the year				<u>-13604</u>	
TOTAL FUNDS				<u>-47086</u>	<u>-33482</u>

The financial statements were approved by the Board of Trustees on 2/23/2026 and were signed
by:



Agerume Development and Disaster Relief Initiative (SCIO)

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**Notes to the Financial Statements
for the Period Ended 31 May 2025****1 ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2024, the Charities and Trustees Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Assets purchased with a value of more than £500 are capitalised at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the period ended 31 May 2024

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the period ended 31 May 2023

Agerume Development and Disaster Relief Initiative (SCIO)

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Notes to the Financial Statements
for the Period Ended 31 May 2025

3 TANGIBLE FIXED ASSETS

	Fixture and Fittings
	£
COST	
At 1 Jun 2024	1214
Additions	
Disposals	
At 31 May 2025	1214
DEPRECIATION	
At 1 Jun 2024	398
Provide in Year	147
Eliminate on disposal	
At 31 May 2025	545
NET BOOK VALUE	
At 31 May 2025	669
At 31 May 2024	816

4 CREDITORS: Amounts falling
due within one year

	2024	2024
	£	£
Other creditors	47755	34298

Agerume Development and Disaster Relief Initiative (SCIO)

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Notes to the Financial Statements
for the Period Ended 31 May 2025

5 Movement in Funds

	31.5.24	Net movement in funds	31.5.25
	£	£	£
Unrestricted funds			
General fund	-33482	-13604	-47086
TOTAL FUNDS	-33482	-13604	-47086

Net movement if funds, included in athe above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19425	33029	-13604
Restricted funds	0	0	0
TOTAL FUNDS	19425	33029	-13604

Independent Examiner's Report to the Trustees Agerume Development and Disaster Relief Initiative (SCIO)

I report on the accounts of the charity for the period ending 31st May 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

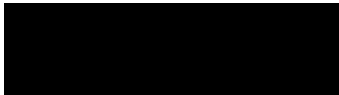
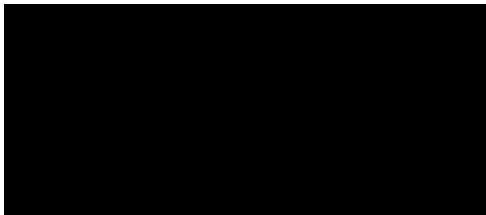
Basis of independent examiners statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and subsequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention-

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation (as amended) and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	█	06	2024	To	31	05	2025

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Agerume Development and Disaster Relief Initiative	
SC	█
█	
█	
	Postcode █

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	█ █			
2	█ █			
3	█ █			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

APPENDIX 1

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
	A whole year

Structure, governance and management

Type of governing document	Constitution
Trustee recruitment and appointment	1. The board may also at any time appoint any non-member of the organisation to be a charity trustee. 2.At all AGM, Charity trustees can be appointed.

Objectives and activities

Charitable purposes	1. To help advance a healthy, equitable, peaceful and secured environment in Scotland, and around the world 2.To provide opportunities to access inclusive quality
Summary of the main activities in relation to these objects	To mobilise, connect, and empower young people in Scotland and Africa to actively and responsibly participate in progressive community development initiatives

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

During the reporting period, the organisation delivered a range of charitable activities in furtherance of its stated objectives.

Humanitarian Support Initiatives

The organisation conducted outreach visits to Internally Displaced Persons (IDP) camps, where essential relief materials were distributed to vulnerable individuals and families. Support provided included clothing, footwear, and food supplies, aimed at alleviating hardship and improving the immediate living conditions of beneficiaries affected by displacement and conflict.

Educational and Capacity-Building Programmes

In line with its commitment to empowerment through education, the organisation organised and delivered coding and digital skills training sessions for young professionals. These classes were designed to enhance participants' technical competencies, improve employability prospects, and promote economic self-reliance within the communities served.

These activities collectively contributed to advancing the organisation's humanitarian and educational objectives during the financial year.

Financial review

Brief statement of the charity's policy on reserves

The charity maintains a prudent reserves policy to ensure financial stability and continuity of its charitable activities.

Details of any deficit

Donated facilities and services (if any)



APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Chair	
Date	2/23/2026	