

REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FOR
SCOULER SUPPORT FUND SCIO

Charity No SC051604

SCOULER SUPPORT FUND SCIO
CONTENTS OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

Page 1- 3.	Report of the Trustees
Page 4.	Independent Examiner's report
Page 5.	Statement of Financial Activities
Page 6.	Balance Sheet
Page 7-10	Notes to the Financial Statements

SCOULER SUPPORT FUND SCIO
REPORT OF THE TRUSTEES & MANAGEMENT COMMITTEE
For the year ended 31 March 2025

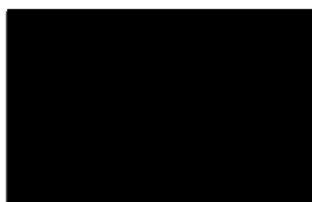
The Trustees present their report and un-audited financial statements for the year ended 31 March 2025.

REFERENCE & ADMINISTRATIVE INFORMATION

CHARITY NAME: Scouler Support SCIO

CHARITY REGISTRATION NUMBER SC051604

CHARITY ADDRESS:



TRUSTEES:



INDEPENDENT EXAMINER:

Sheilagh C Rennie MAAT
Anvil House
Port Charlotte
Isle of Islay
PA48 7TL

BANKERS:

Bank of Scotland
Shore Street
Bowmore
Isle of Islay
PA43 7LB

SCOULER SUPPORT FUND SCIO
REPORT OF TRUSTEES
For the year ended 31 March 2025

Structure, Governance and Management
Governing Document

The organisation's governing document is constitution.

Structure

Recruitment & Appointment of Trustees

Trustees are elected and appointed at the AGM. There must be a minimum of 3 Trustees with a maximum of 8.

Trustee Induction & Training

Most new Trustees are familiar with the practical work of the charity, by living within the local community.

Organisational Structure

The Trustees manage the Charity.

Organisation's Principal Objectives & Activities

To advance education; and

To prevent or relieve poverty

in such ways as the trustees from time to time consider appropriate – in all cases for the benefit of persons aged 16 or over who are normally resident on the Island of Islay

Main Activities

The Charity awards grants to students and businesses dependent upon the priority of the award round.

Achievements and performance

The Charity received a donation of £10,000 and awarded 6 grants to individuals of varied amounts each to pay towards equipment, training, accommodation and travel. The priority in the year was agriculture, land management, working with animals and land-based courses. All 6 applicants were successful.

SCOULER SUPPORT FUND SCIO

REPORT OF TRUSTEES
For the year ended 31 March 2025

Principle Funding sources

The charity received 1 donation of £10,000.

Financial Review

The Trust made a general surplus of £2,856. Total funds held at 31 March 2025 were £13,831 of which £12,856 were general funds and £975 were restricted.

Reserve Policy

The Trustees are working to build a reserve fund which will cover the independent examination fees as they have very little expenses out with our grant awards.

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and hold all funds in a current account due to the nature of the short term they are held there for.

Plans for Future periods

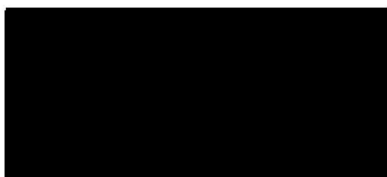
The charity plans on Distributing the £10,000 received dependent upon applications with a maximum of £2,000 to the successful applicants.

Structure & Governance

The charity is controlled by its governing document, a constitution and is a SCIO.

The SCIO, was formed on 22nd February 2022.

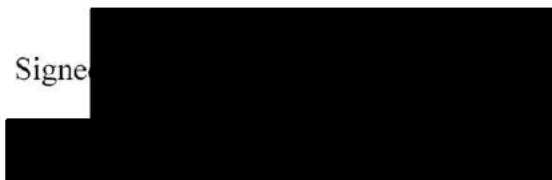
The Trustees who were appointed upon formation and served during the year were



The Trustees have been appointed for their varied expertise and are responsible for the running of the charity.

This Trustees report was approved by the board of Trustees on 22/12/25.....

Signe



Dated.

SCOULER SUPPORT FUND SCIO
INDEPENDENT EXAMINER'S REPORT
For year ended 31 March 2025

Independent Examiner's Report to the Trustees of Scouler Support Fund SCIO.

I report on the accounts of the charity for year ended 31 March 2025 which are set out on pages 6 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirements of section 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out under Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented in those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

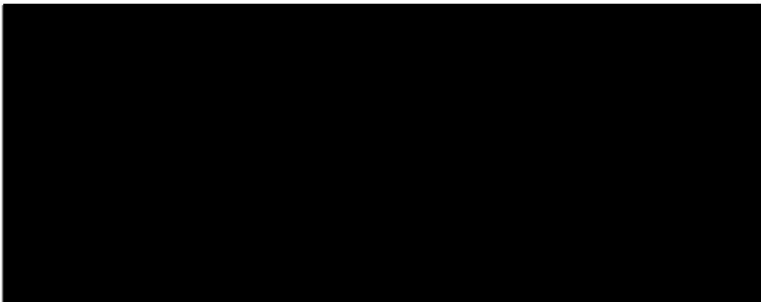
In the course of my examination no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounts in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Section 8 of the 2006 Accounts Regulations

have not been met, or

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 22/12/25

SCOULER SUPPORT FUND SCIO
STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Income from:					
	2				
Donations and legacies		10,000	0	10,000	11,000
TOTAL INCOMING RESOURCES		<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>11,000</u>
RESOURCES EXPENDED					
	3				
Charitable Activities		7,144	0	7,144	10,025
TOTAL RESOURCES EXPENDED		<u>7,144</u>	<u>0</u>	<u>7,144</u>	<u>10,025</u>
NET INCOMING RESOURCES BEFORE TRANSFERS		2,856	0	2,856	975
TRANSFERS		0	0	0	0
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		<u>2,856</u>	<u>0</u>	<u>2,856</u>	<u>975</u>
TOTAL FUNDS AT 31 MARCH 2024		10,000	975	10,975	10,000
NET MOVEMENT IN FUNDS		2,856	0	2,856	975
TOTAL FUNDS AT 31 MARCH 2025		<u>12,856</u>	<u>975</u>	<u>13,831</u>	<u>10,975</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

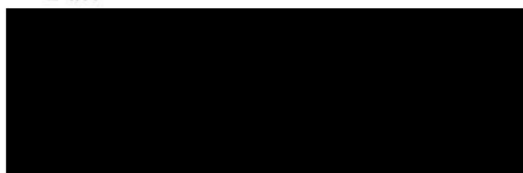
The notes on pages 7 to 10 form part of these financial statements

SCOULER SUPPORT FUND SCIO
BALANCE SHEET
As at 31 March 2025

	Note	2025		2024	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		<u>13,831</u>		<u>10,975</u>	
		<u>13,831</u>		<u>10,975</u>	
CREDITORS: Amounts falling due within one year		<u>0</u>		<u>0</u>	
		0		0	
NET ASSETS			<u>13,831</u>		<u>10,975</u>
			<u>£13,831</u>		<u>£10,975</u>
REPRESENTED BY:			£		£
Restricted funds	7		975		975
Unrestricted and designated funds	7		12,856		10,000
TOTAL FUNDS			<u>£13,831</u>		<u>£10,975</u>

The Financial Statements on pages 5 to 6 were approved by the Trustees on 22/12/25

Date



The notes on pages 7 to 10 form part of these financial statements

SCOULER SUPPORT FUND SCIO
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of accounting

The accounts have been prepared in accordance with the Trust's Deed of Trust and Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in the financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the SCIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

SCOULER SUPPORT FUND SCIO
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1.4 Incoming Resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources Expended

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are absorbed by organisation.

Grants awarded are in keeping with the charities charitable objectives.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SCOULER SUPPORT FUND SCIO
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

2 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
Donations and memberships				
Others	10,000	0	10,000	11,000
	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>11,000</u>

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<u>Charitable Activities</u>				
Grants awarded	5 7,144	0	7,144	10,000
Marketing	0	0	0	25
Admin Fee	0	0	0	0
	<u>7,144</u>	<u>0</u>	<u>7,144</u>	<u>10,025</u>
<u>Governance Costs</u>				
Accountant	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources Expended	<u>7,144</u>	<u>0</u>	<u>7,144</u>	<u>10,025</u>

4 GRANTS AWARDED

There were 6 grants awarded to 6 individuals, totalling £7,144.00

5 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No Trustees were remunerated in the year No expenses were reimbursed to Trustees in the year

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year

SCOULER SUPPORT FUND SCIO
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds
Intangible fixed Assets	0	0	0
Current Assets	12,856	975	13,831
Current Liabilities	0	0	0
	<u>12,856</u>	<u>975</u>	<u>13,831</u>

6 MOVEMENT IN FUNDS

	At 1st April 24 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 25 £
Restricted Funds					
John Mactaggart Trust	975	0	0	0	975
	<u>975</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>975</u>
Unrestricted Funds					
General Funds	10,000	10,000	7,144	0	12,856
Total Unrestricted Funds	<u>10,000</u>	<u>10,000</u>	<u>7,144</u>	<u>0</u>	<u>12,856</u>
Total Funds	<u>10,000</u>	<u>10,000</u>	<u>7,144</u>	<u>0</u>	<u>13,831</u>

7 PROVISIONS AVAILABLE FOR SMALLER ENTITIES

In common with many other businesses of this size and nature the Trustees use their independent examiner to assist with the preparation of the financial statements.