

UIG COMMUNITY CENTRE ASSOCIATION SCIO

Scotland · Charity number SC051600

Details

Status Active

Legal form SCIO (Scottish Charitable Incorporated Organisation)

Registered 2022-02-21

Register [View on the OSCR register](#)

Contact

Address Uig Community Centre
Crowlista
Uig
Isle of Lewis
HS2 9JD

Website www.uigcommunitycentre.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of health', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: Uig Community Centre Association exists to provide and manage a welcoming, inclusive space for all ages in Uig and the surrounding area. We run the community centre and café, host events and celebrations, support local clubs and activities, and provide facilities for health, wellbeing, and lifelong learning. We're a volunteer-led organisation aiming to strengthen community life, celebrate local culture, and improve quality of life in this remote rural area.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4 The organisation's purposes are the provision of recreational facilities or the organisation of recreational activities with the object of improving the conditions of life for the community for whom the facilities or activities are primarily intended, being within the UCCA locality, with activities including but not restricted to 4.1 the provision of activities that encourage the improvement of physical and mental health. 4.2 the promotion of community development by means of activities and projects that encourage community benefit and involvement. 4.3 In partnership with other agencies and groups, activities that encourage and sustain the advancement of arts, heritage and culture, and the gaelic language, by the provision of a

volunteer led museum and heritage centre. 4.4 The provision of classes and clubs for all ages within the facility, in the advancement of education

Geography

- **Main operating location:** Western Isles
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£0	£0	-	1
2024-12-31	£68,103	£70,505	-	1
2023-12-31	£46,829	£58,589	-	1
2022-12-31	£149,187	£75,299	-	1

UIG COMMUNITY CENTRE ASSOCIATION SCIO

Scotland - Charity number SC051600

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
UIG COMMUNITY CENTRE ASSOCIATION SCIO

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

UIG COMMUNITY CENTRE ASSOCIATION SCIO

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the charity are the provision of recreational facilities or the organisation of recreational activities with the object of improving the conditions of life for the community for whom the facilities or activities are primarily intended, being within the UCCA locality, with the activities including but not restricted to:

- the provision of activities that encourage the improvement of physical and mental health;
- the promotion of community development by means of activities and projects that encourage community benefit and involvement;
- in partnership with other agencies and groups, activities that encourage and sustain the advancement of arts, heritage and culture, and the gaelic language, by the provision of a volunteer led museum and heritage centre;
- the provision of classes and clubs for all ages within the facility, in the advancement of education.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In 2024, Uig Community Centre Association continued to support a wide range of community activities and services within the Uig area. The hall remained a vital space for local groups, events, and classes, including regular sports sessions, community meetings, and a variety of social gatherings and celebrations.

A key contributor to the hall's financial sustainability was the Uig Community Café, which operated successfully from the centre throughout the year. The café served as both a valued social hub and an important source of revenue, helping to meet the Centre's running costs and enabling the charity to deliver ongoing benefits to the community. The committee is especially grateful to all involved in running the café for their hard work and dedication during the year.

The charity hosted a broad calendar of events including a Curry Night, a Christmas Fayre, a successful Fireworks Night, and a Quiz Night. The Summer Kids Club once again provided enjoyable holiday activities for local children, and the Centre also welcomed a range of music and cultural performances, including those by [REDACTED] along with several well-attended open mic nights.

2024 also marked the 25th anniversary of the Valtos Trust and the Community Centre building, with two celebratory events held to commemorate these milestones. These gatherings drew a strong turnout and reflected the continued importance of the Centre as a focal point for community life in Uig.

Grant funding enabled the continuation of the Hall Manager post and contributed to the early-stage development of the solar PV project. The committee also worked with partners to allocate ringfenced funds to targeted local initiatives, including support for young people's activities and energy efficiency improvements.

The committee would like to express its sincere thanks to all who contributed to the work of the charity throughout the year - from behind-the-scenes support to day-to-day involvement - helping to sustain and strengthen this valued community resource.

FINANCIAL REVIEW

Financial position

During the year the charity's expenditure exceeded income resulting in net expenditure of £2,402 for the period (2023 - net expenditure of £11,760). This represents a decrease of £20,020 in unrestricted funds and an increase of £17,618 in restricted funds. As a result, unrestricted funds has decreased to £22,816 (2023 - £42,836) and restricted funds has increased to £36,910 (2023 - £19,292). Total funds of £59,726 were held at year-end (2023 - £62,128).

The general fund includes funds of £2,473 relating to tangible fixed assets which are utilised to fund the future depreciation of the fixed assets (2023 - £3,106). After making allowance for these funds, unrestricted free reserves of £20,343 were held at year-end (2023 - £39,730).

Principal funding sources

The charity is dependent on grants, hall hires, fundraising and rental income to fund its operational costs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Investment policy and objectives

The charity's reserves are maintained in bank accounts as the current levels of reserves are required to meet the charity's short-term operational requirements.

Reserves policy

The general fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. The trustees have examined the charity's requirements for reserves in light of the main risks to the charity and consider that six months operating expenditure, which currently equates to around £30,000, should be held in unrestricted reserves. This would allow the charity to continue to operate in the event of an interruption in its income streams. The unrestricted free reserves held at 31 December 2024 falls short of this target and the trustees aim to build reserves to this level through planned operating surpluses over the next few years. Funds are also raised for specific projects as required.

FUTURE PLANS

The charity's plans for the future include the ongoing management, maintenance and development of the community centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) which became a registered charity on 21 February 2022. The assets and liabilities of the unincorporated association, Uig Community Centre Association (Scottish charity number SC023792), were transferred to Uig Community Centre Association SCIO on 21 February 2022, except for the community centre which will be transferred to the SCIO once title to the property has been transferred. The purposes and administration of the charity are set out in its constitution.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the board of trustees who are appointed or re-appointed under the terms of the constitution. At each Annual General Meeting, the members may elect any member to be a charity trustee. The board may at any time appoint any member to be a charity trustee. In addition, the board may at any time appoint any non-member of the organisation to be a charity trustee either on the basis that they have been nominated by a partner organisation or on the basis that they have specialist experience and/or skills which could be of assistance to the board. At each AGM, all of the charity trustees shall retire from office but shall then be eligible for re-election.

Organisational structure

The board of trustees manages the affairs of the charity through regular meetings. The trustees are heavily involved in the day to day operations of the charity. The charity employs a Community Centre Co-ordinator who assists in the implementation of decisions from the board of trustees.

Induction and training of new trustees

The charity undertakes training for trustees to ensure awareness and understanding of:-

- the responsibilities of trustees;
- the organisational structure of the charity;
- the financial position of the charity; and
- the future plans and objectives of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

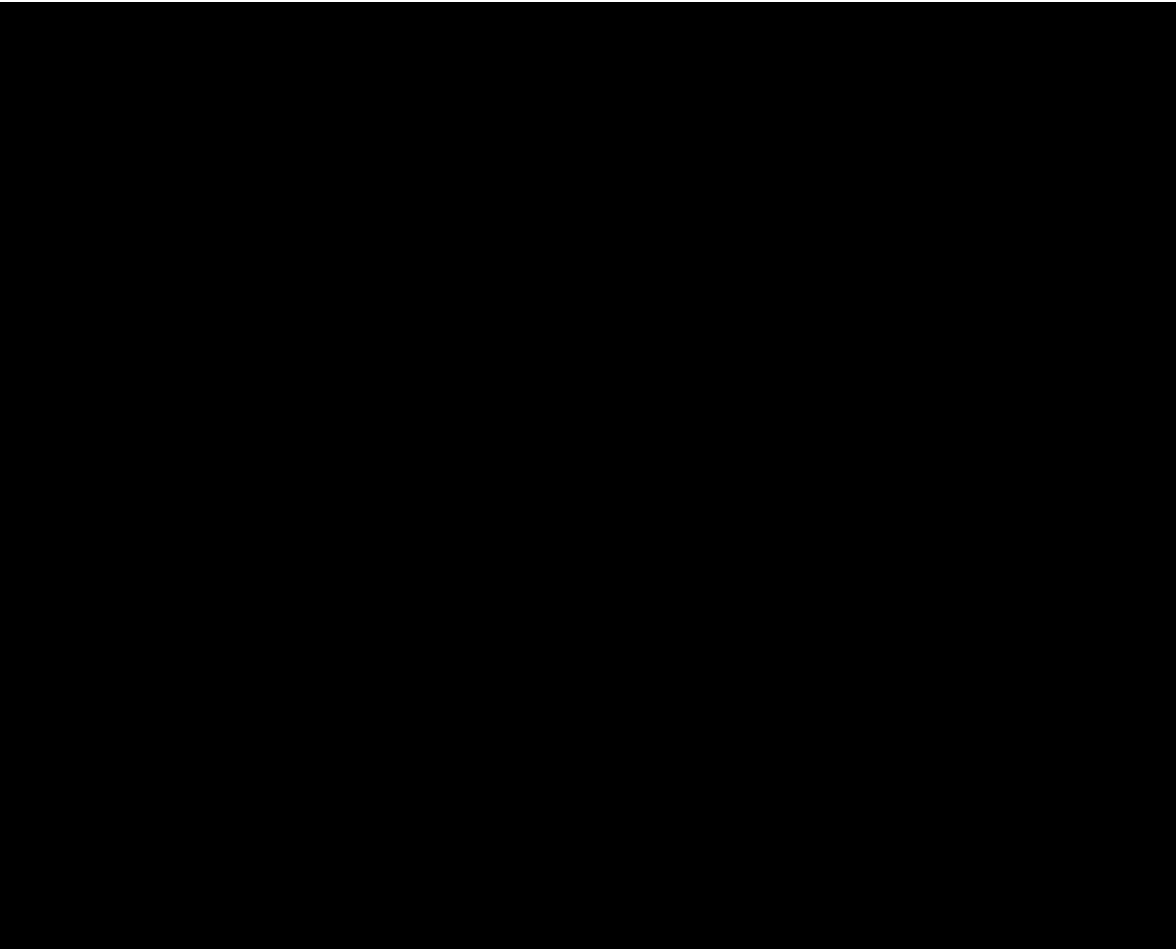
The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that measures are in place to mitigate exposure to those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC051600

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

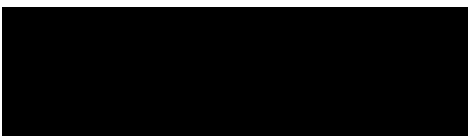


Independent Examiner


CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Bankers
Virgin Money
154-158 Kensington High Street
London
W8 7RL

Approved by order of the board of trustees on 1 October 2025 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
UIG COMMUNITY CENTRE ASSOCIATION SCIO

I report on the accounts for the year ended 31 December 2024 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

2 October 2025

UIG COMMUNITY CENTRE ASSOCIATION SCIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	18,669	-	18,669	11,567
Charitable activities Community Centre	5	20,915	28,170	49,085	34,924
Investment income	4	349	-	349	338
Total		<u>39,933</u>	<u>28,170</u>	<u>68,103</u>	<u>46,829</u>
EXPENDITURE ON					
Charitable activities Community Centre	6	<u>59,953</u>	<u>10,552</u>	<u>70,505</u>	<u>58,589</u>
NET INCOME/(EXPENDITURE)		(20,020)	17,618	(2,402)	(11,760)
RECONCILIATION OF FUNDS					
Total funds brought forward		42,836	19,292	62,128	73,888
TOTAL FUNDS CARRIED FORWARD		<u><u>22,816</u></u>	<u><u>36,910</u></u>	<u><u>59,726</u></u>	<u><u>62,128</u></u>

The notes form part of these financial statements

UIG COMMUNITY CENTRE ASSOCIATION SCIO

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	12	2,473	15,775	18,248	14,219
CURRENT ASSETS					
Debtors	13	791	-	791	587
Cash at bank and in hand		<u>21,790</u>	<u>21,135</u>	<u>42,925</u>	<u>50,006</u>
		22,581	21,135	43,716	50,593
CREDITORS					
Amounts falling due within one year	14	(2,238)	-	(2,238)	(2,684)
NET CURRENT ASSETS		<u>20,343</u>	<u>21,135</u>	<u>41,478</u>	<u>47,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,816	36,910	59,726	62,128
NET ASSETS		<u>22,816</u>	<u>36,910</u>	<u>59,726</u>	<u>62,128</u>
FUNDS	15				
Unrestricted funds				22,816	42,836
Restricted funds				<u>36,910</u>	<u>19,292</u>
TOTAL FUNDS				<u>59,726</u>	<u>62,128</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2025 and were signed on its behalf by:



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATUTORY INFORMATION

Uig Community Centre Association SCIO is a Scottish Charitable Incorporated Organisation (SCIO) registered in Scotland. The charity's registered number and principal address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity, and amounts are rounded to the nearest £.

Going concern

The activities of the charity have been affected by the impact of the COVID-19 pandemic and the trustees have assessed the charity's ability to continue as a going concern.

The management team have prepared projections which reflect the financial impact of the coronavirus crisis on the charity. The trustees have reviewed the projections and, based on this review, have a reasonable expectation that the charity has adequate resources to continue in operation for a period of at least 12 months from the approval of the financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions that affect the amounts reported for assets, liabilities, income and expenditure.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods should it affect future periods.

The estimates and assumptions which carry a higher degree of risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. They are amended when necessary to reflect current estimates, future investment, economic utilisation and the physical condition of the assets. See note 12 for details of the values of tangible fixed assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Income

Grants generated to support the objects of the charity and without further specified purpose are taken to the Statement of Financial Activities in that period. Grants received which are related to capital expenditure or are for a specified purpose are transferred to Restricted Funds and are utilised to fund the future depreciation of the related capital expenditure or fund the costs relating to the specified purpose.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objects and activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenant's improvements	- 2% on cost and no depreciation-asset under construction
Fixtures and fittings	- 20% on cost
Equipment	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

UIG COMMUNITY CENTRE ASSOCIATION SCIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	1,525	11,567
Sponsorship	450	-
Com munity Cafe	16,694	-
	<u>18,669</u>	<u>11,567</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Bank account interest	349	338
	<u>349</u>	<u>338</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.24	31.12.23
	Activity	£	£
Hall hires	Com munity Centre	788	1,499
Fundraising events	Com munity Centre	19,549	20,323
Grants	Com munity Centre	28,014	1,535
Rental income	Com munity Centre	-	10,202
Sale of equipment	Com munity Centre	550	1,200
Employment Allowance	Com munity Centre	156	116
Other income	Com munity Centre	28	49
		<u>49,085</u>	<u>34,924</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Comhairle nan Eilean Siar - Crown Estate Funding	13,750	-
Comhairle nan Eilean Siar - Ward Priority Fund	900	-
Western Isles Development Trust	-	1,000
Lewis and Harris Sports Council	-	535
Outer Hebrides Com munity Led Local Development	1,200	-
Energy Saving Trust - CARES grant	3,164	-
Uig Com munity Council	9,000	-
	<u>28,014</u>	<u>1,535</u>

UIG COMMUNITY CENTRE ASSOCIATION SCIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Community Centre	<u>47,969</u>	<u>22,536</u>	<u>70,505</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24 £	31.12.23 £
Staff costs	4,388	3,228
Fundraising expenses	12,142	21,456
Community Cafe	5,153	-
Events and activities	-	3,450
Equipment	4,455	169
Playpark	409	3,110
Repairs and maintenance	17,424	6,442
Legal and professional fees	691	-
Donations	2,110	-
Depreciation	1,197	154
	<u>47,969</u>	<u>38,009</u>

8. SUPPORT COSTS

	Premises £	Administration £	Governance costs £	Totals £
Community Centre	<u>19,572</u>	<u>1,493</u>	<u>1,471</u>	<u>22,536</u>

Support costs, included in the above, are as follows:

	31.12.24 Community Centre £	31.12.23 Total activities £
Insurance	4,341	3,794
Light and heat	9,583	9,087
Telephone and internet charges	1,230	1,063
Computer expenses	578	349
Cleaning expenses	3,840	3,840
Website	62	51
Training costs	320	-
Postage and stationery	125	-
Licences	531	779
Memberships and subscriptions	436	432
Interest payable and similar charges	19	5
Accountancy fees	1,440	1,038
Payroll fees	31	142
	<u>22,536</u>	<u>20,580</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	4,160	3,112
Social security costs	156	116
Other pension costs	72	-
	<u>4,388</u>	<u>3,228</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Community Centre	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,567	-	11,567
Charitable activities			
Community Centre	33,389	1,535	34,924
Investment income	338	-	338
Total	<u>45,294</u>	<u>1,535</u>	<u>46,829</u>
EXPENDITURE ON			
Charitable activities			
Community Centre	<u>46,893</u>	<u>11,696</u>	<u>58,589</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(1,599)	(10,161)	(11,760)
	<u>(1,203)</u>	<u>1,203</u>	<u>-</u>
Net movement in funds	(2,802)	(8,958)	(11,760)
RECONCILIATION OF FUNDS			
Total funds brought forward	45,638	28,250	73,888
TOTAL FUNDS CARRIED FORWARD	<u>42,836</u>	<u>19,292</u>	<u>62,128</u>

UIG COMMUNITY CENTRE ASSOCIATION SCIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. TANGIBLE FIXED ASSETS

	Tenant's improvements £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 January 2024	9,315	892	4,166	14,373
Additions	5,226	-	-	5,226
At 31 December 2024	14,541	892	4,166	19,599
DEPRECIATION				
At 1 January 2024	31	30	93	154
Charge for year	186	178	833	1,197
At 31 December 2024	217	208	926	1,351
NET BOOK VALUE				
At 31 December 2024	14,324	684	3,240	18,248
At 31 December 2023	9,284	862	4,073	14,219

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	156	-
Prepayments	635	587
	791	587

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	2,238	2,684

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	42,836	(20,020)	22,816
Restricted funds			
Restricted Grants fund	9,146	12,318	21,464
Buildings fund	10,146	5,300	15,446
	19,292	17,618	36,910
TOTAL FUNDS	62,128	(2,402)	59,726

UIG COMMUNITY CENTRE ASSOCIATION SCIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,933	(59,953)	(20,020)
Restricted funds			
Restricted Grants fund	22,506	(10,188)	12,318
Buildings fund	5,664	(364)	5,300
	<u>28,170</u>	<u>(10,552)</u>	<u>17,618</u>
TOTAL FUNDS	<u>68,103</u>	<u>(70,505)</u>	<u>(2,402)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	45,638	(1,599)	(1,203)	42,836
Restricted funds				
Restricted Grants fund	22,846	(10,100)	(3,600)	9,146
Buildings fund	5,404	(61)	4,803	10,146
	<u>28,250</u>	<u>(10,161)</u>	<u>1,203</u>	<u>19,292</u>
TOTAL FUNDS	<u>73,888</u>	<u>(11,760)</u>	<u>-</u>	<u>62,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,294	(46,893)	(1,599)
Restricted funds			
Restricted Grants fund	1,535	(11,635)	(10,100)
Buildings fund	-	(61)	(61)
	<u>1,535</u>	<u>(11,696)</u>	<u>(10,161)</u>
TOTAL FUNDS	<u>46,829</u>	<u>(58,589)</u>	<u>(11,760)</u>

FUNDS

General fund

The general fund represents unrestricted funds which the trustees are free to use in accordance with the charitable objects.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. MOVEMENT IN FUNDS - continued

Restricted Grants fund

This represents grants received from public funding agencies and trusts for a specified purpose or in respect of capital expenditure. The funds are utilised to fund costs relating to the specified purpose or to fund the future depreciation of the capital expenditure.

Buildings fund

This represents the funds raised from various organisations to assist in the building of the community centre together with funds received from public funding agencies and trusts, and funds set aside by the charity, to assist with the building of the equipment store and the purchase of fixtures and fittings. The funds are utilised to fund the future depreciation of the capital expenditure.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

17. PERMANENT ENDOWMENTS

The charity does not have any permanent endowments.