

Auchtermuchty Bowling Club

Scotland · Charity number SC051596

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2022-02-17
Register	View on the OSCR register

Contact

Address	Auchtermuchty Bowling Club Upper Greens Auchtermuchty KY14 7BX
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of public participation in sport'

What the charity does: Auchtermuchty Bowling Club's main objective is the advancement of public participation in the sport of Lawn Bowls. Activities undertaken to achieve this are social playing events open to everyone through Bowls Scotland's TryBowls initiative and Club coaching, targeted at juniors between 6-17yrs but also available to any new and existing members. The charity also takes part in various playing events and activities including friendlies with other lawn bowls clubs to advance participation.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of public participation in the sport of lawn bowls in a fair and equal manner.

Geography

- **Main operating location:** Fife
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£0	£0	-	0
2024-08-31	£45,475	£41,253	-	0
2023-08-31	£133,908	£60,423	-	0
2022-08-31	£0	£0	-	0

Auchtermuchty Bowling Club

Scotland - Charity number SC051596

Accounts

Scottish Charity No. SC051596 (Scotland)

AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
TRUSTEES' ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Henderson Black & Co

**AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
TRUSTEES REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report and the financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Accounts (Scotland) Regulations 2006 (as amended), the constitution of the charity and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Auchtermuchty Bowling Club's main objective is the advancement of public participation in the sport of Lawn Bowls.

Activities undertaken to achieve this are social playing events open to everyone through Bowls Scotland's TryBowls initiative and Club coaching, targeted at juniors between 6-17yrs but also available to any new and existing members.

The charity also takes part in various playing events and activities including friendlies with other lawn bowls clubs to advance participation.

ACHIEVEMENTS AND PERFORMANCE

The Charity through its participation in the sport of lawn bowls, had a very positive season, winning various competitions; Mens Tayside Knockout Cup, Ladies Tayside League and Knockout Cup, Cupar and District Seniors league, Our Ladies Triple reached the second round of the National Championships in Ayr, Gents North of Fife Fours and Senior Fours winners and North of Fife Triples Runners Up and Winners of the Three Counties for the first time.

The Charity also reached finals in the Scottish Gents Pairs, Gents Fife Fours. Our Scottish Junior Triples competed in the district finals narrowly missing out on reaching the National Championships losing to a shot.

The Green also had some attention, the turf around the edges was lifted and re-laid, improving the playing surface.

Future plans for the charity are to continue making the green a reliable sustainable playing surface, improvement to the clubhouse and surround grounds, also continuing to promote the participation in the sport of lawn bowls.

FINANCIAL REVIEW

The surplus for the year to 31 August 2024 was £4,222 (2023 surplus – £73,485).

Total funds held at 31 August 2024 were £77,707 (2023 - £73,485) including fixed assets of £1,083 (2023 - £1,218). All funds are unrestricted funds and are available for the general charitable purposes of the charity.

RESERVES POLICY

Other than the general objectives of the charity to be financially sustainable there is currently no formal reserves policy at present and a reserve policy is top of the review list in the coming year.

**AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
TRUSTEES REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Auchtermuchty Bowling Club is Scottish Charitable Incorporated Organisation (SCIO) governed by its constitution and charitable status was granted by OSCR (Office of the Scottish Charity Regulator) on 17 February 2022.

Appointment of Trustees

Trustees are elected by the membership at the Annual General Meeting and hold their positions for one year, with the possibility of renewal if re-elected. There are no term limits on trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name: Auchtermuchty Bowling Club

Charity registration number: SC051596

Charity address: Upper Greens
Auchtermuchty
Fife
KY14 7BX

Trustees:

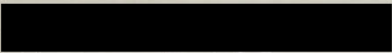
The following have served as trustees from 1 September 2023 to the date of approval of the Accounts:



(appointed November 2023 and deceased August 2024)

(resigned November 2023)

Independent Examiner:



Henderson Black & Co
Chartered Accountants
Edenbank House
22 Crossgate
Cupar
Fife
KY15 5HW

**AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
TRUSTEES REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these accounts, the trustees are required to:


- select suitable accounting policies and then apply them consistently and observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity which enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved on 24 November 2024.

Signed on behalf of trustees



Trustee

Trustee

Henderson Black & Co

**AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AUCHTERMUCHTY BOWLING CLUB**

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 5 to 12.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine and report on the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the trustees for my work or for this report.

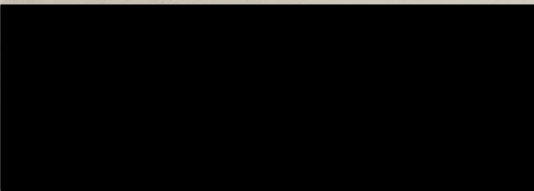
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


**Partner
Henderson Black & Co
Chartered Accountants**

17 January 2025

AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Note	2024	2024	31 August 2024	2023	2023	31 August 2023
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	12	2,523	-	2,523	1,825	16,795	18,620
Charitable activities	12	10,557	-	10,557	9,561	-	9,561
Other trading activities	12	2,045	-	2,045	1,303	-	1,303
Investments	12	30,190	-	30,190	31,157	-	31,157
Other income	12	160	-	160	73,267	-	73,267
Total Income		45,475	-	45,475	117,113	16,795	133,908
Expenditure on:							
Charitable activities	12	41,253	-	41,253	44,732	15,691	60,423
Total Expenditure		41,253	-	41,253	44,732	15,691	60,423
Net income		4,222	-	4,222	72,381	1,104	73,485
Transfers between funds		-	-	-	1,104	(1,104)	-
Net movement in funds		4,222	-	4,222	73,485	-	73,485
Reconciliation of funds:							
Total funds brought		73,485	-	73,485	-	-	-
Total funds carried		77,707	-	77,707	73,485	-	73,485

The notes on page 8 to 12 form part of these accounts.

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derived from activities which will continue after the year end.

AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
BALANCE SHEET
AS AT 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Note						
Fixed Assets							
Tangible Fixed Assets	6	1,082	-	1,082	1,217	-	1,217
Investments	5	1	-	1	1	-	1
Total Fixed Assets		1,083	-	1,083	1,218	-	1,218
Current Assets							
Stock		1,187	-	1,187			
Debtors	7	38,632	-	38,632	8,813	-	8,813
Cash at bank and in hand		42,174	-	42,174	66,318	-	66,318
Total Current Assets		81,993	-	81,993	75,131	-	75,131
Liabilities							
Creditors due within one year	8	(5,369)	-	(5,369)	(2,864)	-	(2,864)
Net Current Assets		76,624	-	76,624	72,267	-	72,267
Total assets less current liabilities		77,707	-	77,707	73,485	-	73,485
Total net assets		77,707	-	77,707	73,485	-	73,485
Total charity funds	11	77,707	-	77,707	73,485	-	73,485

The notes on page 8 to 12 form part of these accounts.

The accounts were approved by the trustees on 24 November 2024 and signed on their behalf by:

[Redacted signature area]

Trustee

Trustee

Charity Registration No SC051596

AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Total Funds 2024 £	Total Funds 2023 £
Net cash (used in)/provided by operating activities	<u>(24,536)</u>	<u>67,513</u>
Cash flows from investing activities:		
Interest and dividends	392	157
Purchase of fixed assets	-	(1,352)
Net cash provided by/(used in) investing activities	<u>392</u>	<u>(1,195)</u>
Change in cash and cash equivalents in the year	(24,144)	66,318
Cash and cash equivalents brought forward	<u>66,318</u>	<u>-</u>
Cash and cash equivalents carried forward	<u><u>42,174</u></u>	<u><u>66,318</u></u>
 Analysis of cash and cash equivalents		
Cash at bank and in hand	<u>42,174</u>	<u>66,318</u>
Total cash and cash equivalents	<u><u>42,174</u></u>	<u><u>66,318</u></u>

Reconciliation of net income to net cash flow from operating activities

Net (expenditure)/income for the year (as per the statement of financial activities)	4,222	73,485
Adjustments for:		
Depreciation charges	135	135
Interest and dividends	(392)	(157)
Increase in stock	(1,187)	-
Increase in debtors	(29,819)	(8,813)
Increase in creditors	2,505	2,863
Net cash (used in)/provided by operating activities	<u>(24,536)</u>	<u>67,513</u>

Analysis of changes in net debt

	At start of year	Cashflows	Non cash changes	At end of year
Cash and cash equivalents:				
Cash at bank and in hand	66,318	(24,144)	-	42,174
	<u>66,318</u>	<u>(24,144)</u>	<u>-</u>	<u>42,174</u>

AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Auchtermuchty Bowling Club meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

The Trustees believe that there are no material uncertainties that would lead them to question the charity's ability to continue as a going concern.

Assets and liabilities of the Unincorporated Association, Auchtermuchty Bowling Club, were transferred to the Charity on 1 September 2022. Land and Buildings held by the Unincorporated Association have not been transferred. Plant and equipment fully expensed or written off in the Accounts of the Unincorporated Association and the accounting value at the date of transfer was £nil.

1.2 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken.

1.3 Income

Income, including revenue grants and legacies, is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Equipment, fixtures and fittings - straight line over 10 years

1 Accounting Policies (continued)

1.6 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Taxation

The charity is exempt from taxation. The subsidiary's profits are paid to the charity by gift aid. These are included in the charity's financial statements as investment income.

2 Judgements and key sources of estimation uncertainty

In the application of the charities' accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

3 Legal status of the charity

The charity is a Scottish Charitable Incorporated Organisation (SCIO).

4 Trustees

No trustees or key management personnel received remuneration in the year (2023 - nil).

No expenses were paid to trustees in the year (2023 - nil).

During the year the trustees made donations to the charity of £nil (2023 - nil).

5 Fixed asset investments

Cost of shares at 31 August 2024 and 2023

Total
£
1

The company holds 100% of the share capital of The Ditch ABC Limited, SC725672.

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year were as follows:

	2024	2023
	£	£
Turnover	105,052	97,479
Expenditure	76,219	65,548
Profit/(loss) for the year	28,867	31,931
Aggregate amount of assets, liabilities and funds	-	931
Share capital	1	1

6 Tangible fixed assets

	Plant, equipment and fittings 2024	Total 2024	Plant, equipment and fittings 2023	Total 2023
	£	£	£	£
Cost				
At 1 September 2023	1,352	1,352	-	-
Additions	-	-	1,352	1,352
Disposals	-	-	-	-
At 31 August 2024	<u>1,352</u>	<u>1,352</u>	<u>1,352</u>	<u>1,352</u>
Depreciation				
At 1 September 2023	135	135	-	-
Charge for year	135	135	135	135
Disposals	-	-	-	-
At 31 August 2024	<u>270</u>	<u>270</u>	<u>135</u>	<u>135</u>
Net book value				
At 31 August 2024	<u>1,082</u>	<u>1,082</u>	<u>1,217</u>	<u>1,217</u>
At 31 August 2023	<u>1,217</u>	<u>1,217</u>	<u>-</u>	<u>-</u>

7 Debtors

	2024	2023
	£	£
Amounts due from group undertakings	38,632	8,813
	<u>38,632</u>	<u>8,813</u>

AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	3,869	1,364
Accruals	1,500	1,500
	5,369	2,864

9 Volunteers

The charity benefits greatly from the involvement of volunteers who contribute significantly towards meeting the objectives of the charity.

10 Related party transactions

At the year end, the charity was due £38,632 from The Ditch ABC Limited (2023 - £8,813).

The Board of The Ditch ABC Limited has agreed to pay the distributable reserve for the year of £28,867 (2023 - £31,931) to the charity.

11 Funds

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds:					
General fund	73,485	45,475	(41,253)		77,707
	73,485	45,475	(41,253)	-	77,707
Restricted funds	-	-	-	-	-
	-	-	-	-	-
Total funds	73,485	45,475	(41,253)	-	77,707
	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds:					
General fund	-	117,113	(44,732)	1,104	73,485
	-	117,113	(44,732)	1,104	73,485
Restricted funds					
Fife Environment Trust	-	15,691	(15,691)	-	-
Fife Council	-	1,104	-	(1,104)	-
	-	16,795	(15,691)	(1,104)	-
Total funds	-	133,908	(60,423)	-	73,485

Purpose of unrestricted funds

The general fund is for the general purposes of the charity.

Purpose of restricted funds

Fife Environment Trust is funding received for the refurbishment of the Clubhouse including the roof and windows. The work was completed in the previous year and the fund is now closed.

Fife Council is funding received for the installation of a PA sound system in the Clubhouse. The asset was purchased in the previous year and has been capitalised in the accounts as a fixed asset which is available for the general purposes of the club. A transfer for the cost of assets was made to the unrestricted general fund and the fund is now closed.

AUCHTERMUCHTY BOWLING CLUB
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

12 Detailed statement of financial activities

	Unrestricted Funds 2024	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income from:						
Donations and legacies						
Donations	2,523	-	2,523	1,825	-	1,825
Grants	-	-	-	-	16,795	16,795
	<u>2,523</u>	<u>-</u>	<u>2,523</u>	<u>1,825</u>	<u>16,795</u>	<u>18,620</u>
Charitable activities						
Membership	7,228	-	7,228	6,470	-	6,470
Sponsorship	1,330	-	1,330	1,725	-	1,725
Merchandise	1,439	-	1,439	182	-	182
Hall hire	560	-	560	1,184	-	1,184
	<u>10,557</u>	<u>-</u>	<u>10,557</u>	<u>9,561</u>	<u>-</u>	<u>9,561</u>
Other trading activities						
Playing and social events	2,045	-	2,045	1,303	-	1,303
	<u>2,045</u>	<u>-</u>	<u>2,045</u>	<u>1,303</u>	<u>-</u>	<u>1,303</u>
Income from investments						
Bank interest income	392	-	392	157	-	157
Gift Aid donation from subsidiary The Ditch ABC Limited	29,798	-	29,798	31,000	-	31,000
	<u>30,190</u>	<u>-</u>	<u>30,190</u>	<u>31,157</u>	<u>-</u>	<u>31,157</u>
Other income						
Transfer of funds from the unincorporated association	-	-	-	73,267	-	73,267
Sundry income	160	-	160	-	-	-
	<u>160</u>	<u>-</u>	<u>160</u>	<u>73,267</u>	<u>-</u>	<u>73,267</u>
Total income	<u>45,475</u>	<u>-</u>	<u>45,475</u>	<u>117,113</u>	<u>16,795</u>	<u>133,908</u>
Expenditure on:						
Charitable activities						
Greens maintenance	11,733	-	11,733	19,571	-	19,571
Club house maintenance	8,775	-	8,775	9,403	15,691	25,094
Affiliation Fees	912	-	912	926	-	926
Playing and social events	3,866	-	3,866	3,838	-	3,838
Prizes Giving	3,244	-	3,244	2,105	-	2,105
Merchandise	1,309	-	1,309	-	-	-
Insurance	1,469	-	1,469	1,338	-	1,338
Water charges	1,351	-	1,351	1,298	-	1,298
Heat and light	5,504	-	5,504	3,216	-	3,216
Telephone and internet	824	-	824	835	-	835
Other expenses	631	-	631	567	-	567
Independent examination fee	1,500	-	1,500	1,500	-	1,500
Depreciation	135	-	135	135	-	135
	<u>41,253</u>	<u>-</u>	<u>41,253</u>	<u>44,732</u>	<u>15,691</u>	<u>60,423</u>
Total expenditure	<u>41,253</u>	<u>-</u>	<u>41,253</u>	<u>44,732</u>	<u>15,691</u>	<u>60,423</u>
Net (expenditure)/income	<u>4,222</u>	<u>-</u>	<u>4,222</u>	<u>72,381</u>	<u>1,104</u>	<u>73,485</u>
Transfers	-	-	-	1,104	(1,104)	-
Net movement in funds	<u>4,222</u>	<u>-</u>	<u>4,222</u>	<u>73,485</u>	<u>-</u>	<u>73,485</u>