

Charity Registration No. SC051591

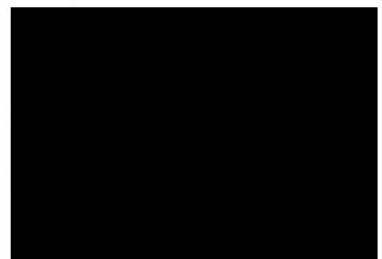
AYR AND PRESTWICK MEN'S SHED

TRUSTEES REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2025



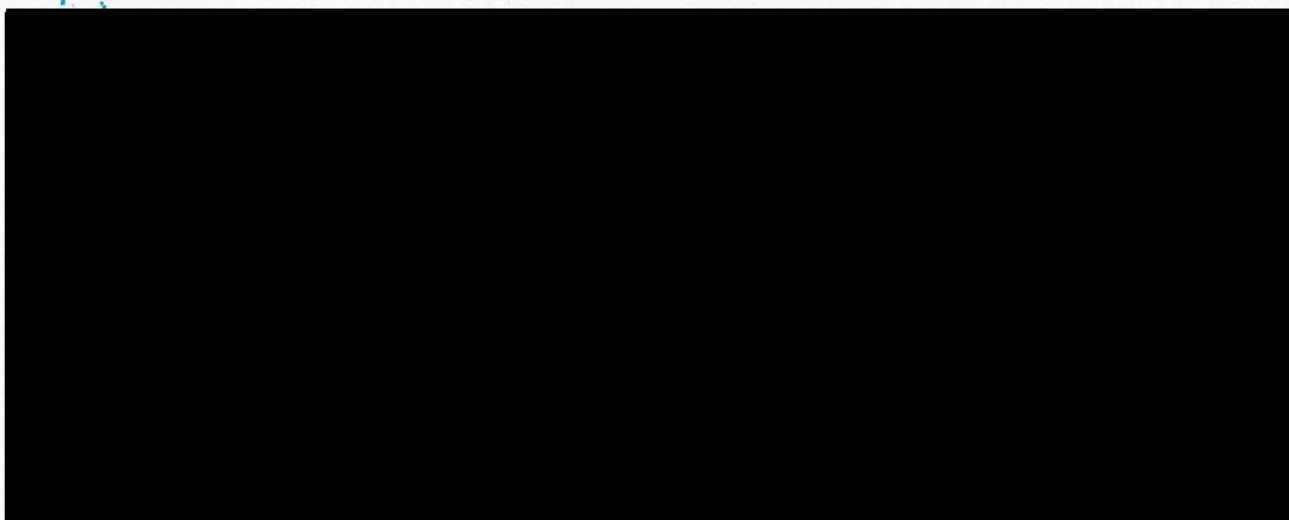
AYR AND PRESTWICK MEN'S SHED

YEAR TO 28TH FEBRUARY 2025

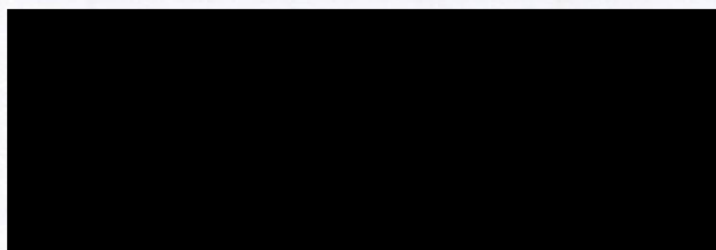
LEGAL AND ADMINISTRATIVE INFORMATION

Charity No : SC 051591

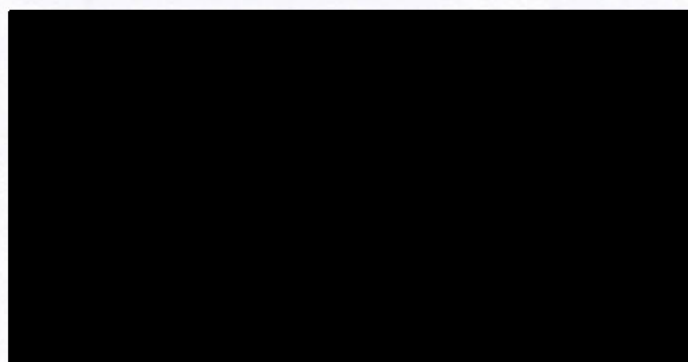
Trustees



Registered Office and Work Premises



Independent Examiner



AYR AND PRESTWICK MEN'S SHED

TRUSTEES REPORT FOR YEAR ENDED 28TH FEBRUARY 2025

The Trustees present their report and financial statements for the year ended 28th February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities and Trustee Investment (Scotland) Act 2003 and the Charities Accounts (Scotland) Regulations 2006.

Objectives and Activities

The purpose of the organization is to provide recreational facilities and advance the social needs, health and wellbeing of men of all ages and backgrounds living in Ayr and district by:-

- Creating, developing and maintaining a facility, namely a Men's Shed.
- Offering opportunities for men in Ayr and Prestwick area to meet and undertake creative, physical, purposeful and recreational activities of their choice.
- Reducing isolation of men in the area thus contributing to their physical and mental wellbeing
- Developing the capacity of men in the Ayr and Prestwick area to share their skills and knowledge with others in the community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant Activities

The organization is working to achieve the objectives and goals as stated above and has succeeded in securing funding and premises.

Financial Review

The results for the year are set out in the financial statements on pages 6 – 10.

In the opinion of the Trustees the state of the charity's affairs is satisfactory.

As at 28/02/25 the General Fund stood at £13,811 (2024 £16,414).

Future Plans

The charity continues to seek opportunities to raise funds for the Men's Shed and has raised £49,029 Since the Balance Sheet date.

Recruitment and appointment of new trustees

Trustees are generally recruited from those volunteers showing a great interest and involvement in the project and often bring a great deal of knowledge, experience and support to the charity.

Organisational Structure

The day-to-day management of the charity is delegated to the Chairman and Vice-Chairman along with the help of other Trustees.

AYR AND PRESTWICK MEN'S SHED

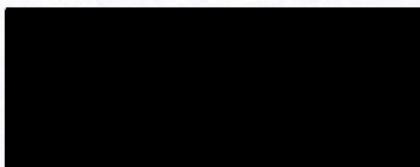
TRUSTEES REPORT (CONTINUED)

Risk Management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The external risk of the charity relates largely to the continued support of the local authorities and other contributors. Internal risks are minimized by the implementation of procedures for authorization of transactions and by the provision of a consistent quality of delivery of all operational aspects of the Men's shed.

The Trustees Report was approved by the Trustees on



Chairman

Dated... 28/10/25

AYR AND PRESTWICK MEN'S SHED

Trustees Annual Report (continued)

Year ended 28th February 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

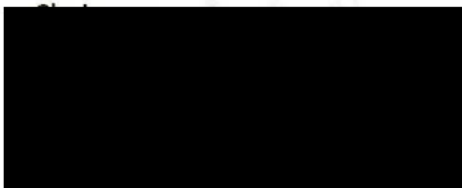
The Trustees are responsible for preparing financial statements which give sufficient detail to enable an appreciation of the transactions of the Ayr and Prestwick Men's Shed during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Ayr and Prestwick Men's Shed at that time.

This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Ayr and Prestwick Men's Shed and must take reasonable steps for the prevention and/or detection of fraud and other Irregularities.

In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in operation.

Approved by the Trustees and signed on their behalf



Date

28/10/25

AYR AND PRESTWICK MEN'S SHED

SC 051591

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AYR AND PRESTWICK MEN'S SHED

I report on the financial statements of the charity for the year ended 28th February 2025 which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent Examiners Statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the Charities and Trustee Investments (Scotland) Regulations 2006 and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



DATE 01/11/25

AYR AND PRESTWICK MEN'S SHED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 28TH FEBRUARY 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME					
Grants		4,570	3,323	7,893	10,850
Charitable Activities		9,598	0	9,598	13,676
TOTAL INCOME	2	14,168	3,323	17,491	24,526
EXPENDITURE					
Grants		4,570	2,307	6,877	0
Charitable Activities		13,217	0	13,217	9,137
TOTAL EXPENDITURE	3	17,787	2,307	20,094	9,137
Excess of Payments over Receipts for the year		3,619	-1,016	2,603	15,389

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

AYR AND PRESTWICK MEN'S SHED

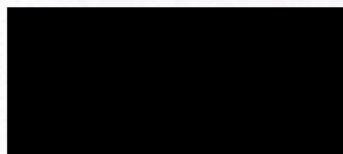
BALANCE SHEET

AS AT 28TH FEBRUARY 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible Assets		0	0	0	0
Investments		0	0	0	0
Current Assets					
Cash at bank		14,964	0	14,964	16,351
Cash in hand		74	0	74	63
Total Assets		15,038	0	15,038	16,414
Creditors due within 1 year	4		-1,227	-1,227	0
Total Assets less Current Liabilities		15,038	-1,227	13,811	16,414
Income Funds					
Funds		15,038	-1,227	13,811	16,414
Total Funds		15,038	-1,227	13,811	16,414

These financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the charities Accounts (Scotland) Regulations 2006

These financial statements were approved by the Trustees on



Chairman



Treasurer

AYR AND PRESTWICK MEN'S SHED

• STATEMENT OF CASH FLOW

FOT THE YEAR ENDED 28TH FEBRUARY 2025

	2025	2024
	£	£
Cash Flows from operating activities		
Cash generated from operations	17,491	24,526
Investing Activities		
Investment Income received	0	0
• Net cash generated from investing activities	0	0
• Net cash used in financing activities	20,094	9,137
Net decrease in cash and cash equivalents	-2,603	15,389
Cash and cash equivalents at beginning of year	16,414	1,025
• Cash and cash equivalents at end of year	<u>13,811</u>	<u>16,414</u>

AYR AND PRESTWICK MEN'S SHED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2025

1 Accounting policies

• Charity information

Ayr and Prestwick Men's Shed is a charity situated in Scotland with registered address [REDACTED] The charity's No. is SC051591.

• Accounting convention

The financial statements have been prepared in accordance with the charity's constitution. They have been prepared to comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements are prepared in sterling and they have been rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

• Going Concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

• Charitable Funds

Unrestricted Funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

• Income

Income is recognized when the charity is legally entitled to it after any performance conditions have been met.

Cash donations are recognised on receipt. Legacies are recognized on receipt.

• Expenditure

Liabilities are recognized as expenditure as soon as there is a legal obligation committing the charity to that expenditure.

• Tangible Fixed Assets

There are no Tangible Fixed Assets.

• Investments

There are no Investments

• Accounting estimates

In the application of the charity's accounting policies, the Trustees are required to make judgements and estimates about the carrying amount of assets and liabilities.

AYR AND PRESTWICK MEN'S SHED

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28TH FEBRUARY 2025

		2025	2024
		£	£
2	Income		
	Grants	6,393	10,850
	Donations and Legacies	7,214	10,739
	Bird Boxes, Chtistmas Trees	956	1,663
	Prestwick Prom	1,211	631
	Teas and coffees	688	587
	Easy Funding	18	56
	Refunds C'cil Tax & Water rates	1,011	0
		<u>17,491</u>	<u>24,526</u>
3	Expenditure		
	Rent	7,000	3,500
	Building Supplies	6,074	904
	Benches		1,110
	Computer Equipment	1,099	1,292
	Insurance	383	248
	Signage	0	180
	Building Plans	0	420
	Electricity	1,873	795
	Council Tax & Water Rates	1,011	0
	Telephone	512	136
	Fire Extinguishers	381	129
	Gas & 6 Heaters	807	120
	Accountancy Fee	100	0
	Transport	236	0
	Prom Stall	90	60
	Teas & coffees	73	50
	Sundries	454	193
		<u>20,094</u>	<u>9,137</u>
4	Creditors due within 1 year		
	Biggart Hospital	865	0
	LLP Small Grant	362	0
		<u>1,227</u>	<u>0</u>