

Report of the Trustees and  
Financial Statements for the Year Ended 30 June 2024  
for  
Biggar Youth Project SCIO

Accountants Plus (Hamilton) Ltd  
T/A Accountants Plus  
Statutory Auditor  
Unit 1 Cadzow Park  
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for the Year Ended 30 June 2024

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## Biggar Youth Project SCIO

### Chairman's Report for the Year Ended 30 June 2024

As chair this year again, I am happy to report that we have had a very successful year in terms of providing activities and a safe space for the young people of Biggar, in what has been a period of great change. I am satisfied with the progress being made with the major refurbishment of our building in Biggar, and the exciting plans we are currently making for the future of BYP. Our sessional workers deserve credit and praise for their enthusiastic efforts to provide a temporary space for the young people, whilst our building is being refurbished, and for their efforts to keep in touch with the young people, and keep the community updated with our plans and progress.

We are appreciative of the financial support we have received from the grants and donations, particularly the main funders for our building refurbishment: The South Lanarkshire Place Based Investment Programme, the SSE Clyde Windfarm and Clyde Windfarm Extension Community Funds, the Nadara Glenkerie Windfarm Community Fund, the Scottish Government Let's Do Net Zero Community Buildings Fund, the National Lottery Awards for All Community Fund and the Garfield Weston Foundation. We realise that this is a huge vote of confidence in our future as a charity.

The completion of the major refurbishment will be a huge improvement on our facility, and we plan to increase our service provision. BYP is aiming to recruit new part-time youth workers, to increase the opening hours, and extend the session availability. Once the charity has settled back into the building, on completion of the refurbishment at the end of 2024, it is hoped that the service will be gradually ramped up. Plans are to have the building open till 8pm weekday evenings, and potentially at weekends and over the school holidays as well.

We believe that the benefit our services bring to the young people, and the community in Biggar and the wider Clydesdale area, improves the wellbeing of everyone in this area, and will give the young people more opportunity, whilst they grow up in these parts of rural Clydesdale. We aim to ensure our service remains affordable to the young people in the Biggar area, and especially to those in the outlying and often overlooked areas.

In closing, I would like to thank our funders, our wonderful sessional workers, and of course, all our young people who use our facilities, and will continue to use our refurbished facilities, once completed. It's all about our young people. Please visit our website and social media to find out more about all the wonderful work that we do.

Visit [www.biggaryouthproject.org.uk](http://www.biggaryouthproject.org.uk) or email [REDACTED] or get in touch with us via facebook, tiktok, Instagram.

## Biggar Youth Project SCIO

### Report of the Trustees for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The governing document for BYP states that the organisation's purposes are:

- 1 Provision of recreational facilities, or the organisation of recreational activities
- 2 The advancement of education
- 3 The advancement of health
- 4 The advancement of citizenship or community development
- 5 The advancement of the arts, heritage, culture and science
- 6 The promotion of equality and diversity
- 7 Any other purposes that may reasonably be regarded as analogous to any of the preceding purposes.

To further these purposes, BYP's primary objective is to provide facilities and activities for young people resident in Biggar and the surrounding area.

## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

From the start of the new school term in August 2023, BYP was open for lunchtimes and after school, right up until the closure of the building mid-December 2023. The lunchtime drop-ins from Monday till Thursday (during school terms) ensures that young people have access to freshly prepared lunches which are served at very affordable prices. All items, hot and cold, cost £1. This is cheaper than the meals available at the high school canteen, and many of the takeaway venues in Biggar. Drinks and confectionery are also sold. Fresh fruit is available for free. BYP is also open after school until 6pm Monday till Thursday, and from 1.30pm till 6pm on Fridays, during school terms. Our after-school provision enables young people to stay in Biggar later, as a safe space, where they can enjoy the facility, and have a snack, before heading home for the evening. They can play pool, snooker, table tennis, or use the computers to access their homework, or for gaming.

BYP has a Project Lead who is based at our building in Biggar, four days a week. We also have a part-time youth worker, as well as two part-time kitchen catering leads, who take turns to manage the kitchen and all the food on offer at BYP. There are currently two volunteers to assist with lunchtime openings, and after-school sessions. This is especially helpful when the facility is at full capacity, usually at after-school sessions, and especially on Fridays.

In December 2023, we organised Christmas parties in our building, for our regular users, which were well attended. We then cleared out of the building, and the keys were handed over to the builders for the major refurbishment of the building in January 2024. From February 2024 till the end of the school term in June 2024, BYP managed to offer an after-school facility in a local music café in the centre of Biggar, on Fridays. BYP also managed to run some transition sessions for Primary 7 pupils over the Easter holidays in 2024, in the Gillespie Centre in Biggar. These sessions are an opportunity for those about to transition (from rural primary schools within the Biggar High School catchment area) to Biggar High School, to get to know some of their future peers, as well as BYP's sessional workers and volunteers. BYP is also very involved within the local community and relies on voluntary help.

BYP has a community fridge which is used by the young people, as well as people of all ages in the community. Anyone passing by can pop into our building and help themselves to free food which is donated daily by the Coop supermarket in Biggar, via their Food Share initiative. This initiative means that BYP can provide free toast to all young people at the after-school sessions, which reduces the stigma on paying for food. BYP's pricing policy reflects our strategy of enabling all within our community, whatever their means, to attend our sessions, and access free or affordable food.

### **Volunteers**

The trustees are indebted to the support of those who volunteer for the charity.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Our facility was well attended between July and December 2023. An average of 40 young people came in for lunchtime sessions. After school sessions were also well attended, with 25 young people coming in, and especially busy on Fridays, often reaching maximum capacity. Between February and June 2024, due to the temporary venue being a lot smaller, there was an average of 10 kids dropping in on Fridays.

After undertaking a feasibility study to upgrade BYP's building, the Board agreed to embark on a full refurbishment of the building. The main objective of the refurbishment was to make the building warmer, incorporate more light into the building, and make it a more welcoming space. At the time of reporting, the refurbishment of the building is progressing well and on budget.

The board and the sessional workers managed to secure around £900,000 of grant funding, from The South Lanarkshire Place Based Investment Programme, the SSE Clyde Windfarm and Clyde Windfarm Extension Community Funds, the Nadara Glenkerie Windfarm Community Fund, the Scottish Government Let's Do Net Zero Community Buildings Fund, the National Lottery Awards for All Community Fund and the Garfield Weston Foundation. This grant funding was specifically awarded to refurbish the building, in order to enhance the facility for the young people. The board are very grateful to all our funders.

Adding new Trustees has brought new ideas, energy and enthusiasm to BYP. As of 30 June 2024, BYP had added two new Trustees to the board, each bringing their own wealth of experience, to enhance our efforts as a board, to support BYP through a year of change and transition.

### **Investment performance**

The primary measure of BYP's success is the number of young people engaging with our activities each year, which is dependent on the days and hours that our facility can open and the range of activities and support on offer.

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

BYP aims to balance keeping sufficient easily accessible funds with optimising income from interest. BYP does not have large amounts to invest so does not hold equity investments, but from time to time receives grant payments and donations which are able to attract savings interest. We set up a savings account in Mar 2024 to generate interest from up-front payments grant payments.

### **Reserves policy**

The charity has a business plan which covers 2024-2026, this outlines the estimated running costs for that period. BYP have identified various scenarios which cover different levels of activity, which means that the activities can be adjusted based on the amount of funding secured.

We aim to hold 3 - 6 months running costs in restricted and unrestricted reserves.

As at 30th June 2024 the unrestricted reserves were in a deficit. This was due to a retentions creditor for the ongoing refurbishments works. Should this not be taken into account, and we assume the usual course of operations, unrestricted reserves would have been around £10,000.

The board will continue to actively monitor unrestricted reserves.

## **FUTURE PLANS**

BYP plans to ramp up the service provision, once the charity has settled back into the building, on completion of the refurbishment at the end of 2024. BYP is aiming to recruit new part-time youth workers, to increase the opening hours, and extend the session availability. It is hoped that the service will be gradually ramped up to the point where BYP's building will be open till 8pm weekday evenings, and potentially at weekends and over the school holidays as well.

The board intend to keep a keen eye on the progress of the building refurbishment and liaise closely with the builders, and suppliers of fittings and fixtures, to ensure we have a first-class facility for our young people, and our wider community.

We will aim to continue to strengthen our links with the community, by ensuring that we work closely with Biggar High School, the Biggar Business Group, the Co-op in Biggar who will hopefully continue to provide the Food Share daily, in our new building, and with the other community groups in Biggar and the surrounding area, to ensure that we can offer all our young people the best experience when visiting our facility in Biggar.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document and constitutes a Scottish Charitable Incorporated Organisation.

BYP's Constitution (dated 28th June 2023) is the governing document that sets out BYP's purpose, structure, and describes how it operates. All Trustees are responsible for ensuring that BYP complies with the Constitution.

### **Organisational structure**

The board of trustees administers the charity. The board normally meets every two months and there are sub-groups covering the building refurbishment, compliance, recruitment/HR, and fundraising, which normally meet monthly.

BYP has a Project Lead who is based at our building in Biggar 4 days a week, a part-time youth worker, as well as 2 part-time kitchen catering leads, who take turns to manage the kitchen and all the food on offer at BYP. The sessional workers are complemented by 2 volunteers, who help to supervise the lunchtime and after-school sessions. This is especially helpful when the facility is at full capacity, usually at after-school sessions, and especially on Fridays.

### **Induction and training of new trustees**

Trustees are appointed to provide the range of skills required by the Board. Trustee recruitment is carried out in line with our Board Recruitment Policy. Prospective Trustees may approach the board or the board may proactively recruit new members either by inviting suitable people or advertising a vacancy. All Trustees are required to undergo Disclosure Scotland PVG checks.

New Trustees are provided with an induction pack containing our constitution, key policies and procedures and the latest annual account and reports. New Trustees are briefed on their responsibilities and are required to undertake training on Charity Governance.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a risk management strategy which comprises:

1. An annual review of the principal risks and uncertainties that the charity faces
2. The establishment of policies, systems and procedures to mitigate those risks identified in the annual review
3. The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity.

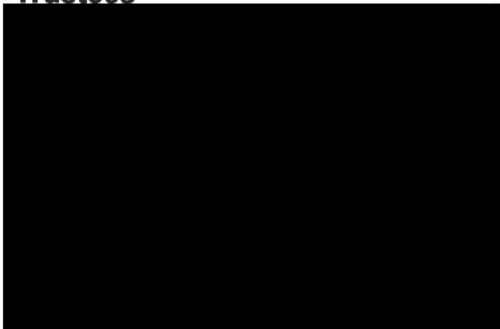
Attention has also been focussed on non-financial risks arising from fire, health and safety and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for sessional workers working in these operational areas.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
SC051582

**Principal address**  
The Old Auction Ring  
12 Clydesdale Close,  
Biggar  
South Lanarkshire  
ML12 6GH

### **Trustees**



### **Auditors**

Accountants Plus (Hamilton) Ltd  
T/A Accountants Plus  
Statutory Auditor  
Unit 1 Cadzow Park  
82 Muir Street  
Hamilton  
ML3 6BJ



### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

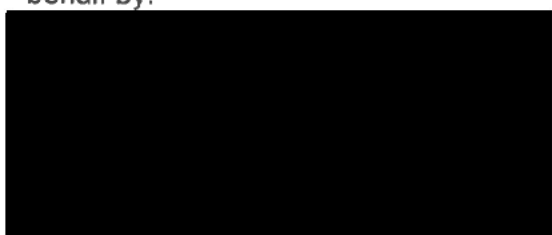
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27<sup>th</sup> March 2025 and signed on its behalf by:



Report of the Independent Auditors to the Trustees of  
Biggar Youth Project SCIO

**Opinion**

We have audited the financial statements of Biggar Youth Project SCIO (the 'charity') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material Uncertainty related to going concern**

We draw attention to Note 20 in the financial statements, which indicates that there is a potential shortfall in unrestricted income for the next 12 months .

This issue indicates that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

The key factors impacting the detection of irregularities are the inherent difficulty in detecting irregularities, the effectiveness of the company's controls and the nature, timing and extent of the audit procedures performed.

We note that it can be harder to detect irregularities arising due to fraud as they may involve deliberate concealment or collusion. We focused on laws and regulations that could give rise to a material misstatement in the financial statements including, but not limited to, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities and Trustee Investment (Scotland) Act 2005 and significant regulations relating to the sector in which the company operates.

Our procedures in relation to fraud and irregularities included but were not limited to:

- Inquiries of management whether they have knowledge of any actual, suspected or alleged fraud.
- Gaining an understanding of the legal and regulatory framework through discussion with management and identifying how the entity ensures compliance through a review of systems. Assessing the collective ability of the audit team to identify or recognize non-compliance with laws and regulations. We identified the following as significant laws and regulations for this charity - Health and Safety and Protection of Vulnerable Groups Scheme.
- Gaining an understanding of the internal controls established to mitigate risk related to fraud.
- Making an assessment of the susceptibility of the charity's financial statements to material misstatement.
- Carrying out a review of accounting systems and procedure and making an assessment on the effectiveness of its control environment.

Report of the Independent Auditors to the Trustees of  
Biggar Youth Project SCIO

-Identifying the principal risks where fraud could take place eg posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transaction. Discussion of these matters by the audit team.

- Addressing the risk of fraud through management override of controls by performing journal entry testing.

- Review of board minutes and relevant correspondence with regulators and legal advisors.

- Agreement of the financial statement disclosures to underlying supporting documentation

The primary responsibility for the prevention and detection of irregularities including fraud rests with both those charged with governance and management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In particular, the more removed from the financial transactions, the less likely it is that we would become aware of non-compliance with laws and regulations.

As a result of our procedures, we did not identify any key audit matters relating to irregularities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Accountants Plus (Hamilton) Ltd*

Accountants Plus (Hamilton) Ltd  
T/A Accountants Plus  
Statutory Auditor  
Unit 1 Cadzow Park  
82 Muir Street  
Hamilton  
ML3 6BJ

Date: *27th March 2025*

# Biggar Youth Project SCIO

## Statement of Financial Activities for the Year Ended 30 June 2024

		Unrestricted funds	Restricted funds	30.6.24 Total funds	30.6.23 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	704	2	706	5,106
<b>Charitable activities</b>	5				
Charitable Activities		10,187	661,742	671,929	75,743
Other trading activities	3	4,581	-	4,581	6,085
Investment income	4	993	-	993	-
<b>Total</b>		<u>16,465</u>	<u>661,744</u>	<u>678,209</u>	<u>86,934</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable Activities		<u>15,809</u>	<u>110,906</u>	<u>126,715</u>	<u>96,165</u>
<b>NET INCOME/(EXPENDITURE)</b>		656	550,838	551,494	(9,231)
Transfers between funds	15	(11,633)	11,633	-	-
<b>Net movement in funds</b>		<u>(10,977)</u>	<u>562,471</u>	<u>551,494</u>	<u>(9,231)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		14,703	108,559	123,262	132,493
Prior year adjustment	10	(4,396)	4,396	-	-
<b>As restated</b>		<u>10,307</u>	<u>112,955</u>	<u>123,262</u>	<u>132,493</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(670)</u>	<u>675,426</u>	<u>674,756</u>	<u>123,262</u>

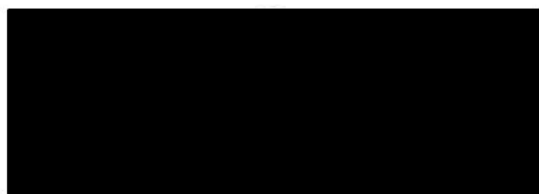
The notes form part of these financial statements

Biggar Youth Project SCIO

Balance Sheet  
30 June 2024

		Unrestricted funds	Restricted funds	30.6.24 Total funds	30.6.23 Total funds as restated
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	11	-	353,064	353,064	120,000
<b>CURRENT ASSETS</b>					
Debtors	12	1	153,487	153,488	-
Cash at bank		10,011	353,052	363,063	10,642
		10,012	506,539	516,551	10,642
<b>CREDITORS</b>					
Amounts falling due within one year	13	(10,680)	(184,179)	(194,859)	(7,380)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(668)	322,360	321,692	3,262
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(668)	675,424	674,756	123,262
<b>NET ASSETS</b>		(668)	675,424	674,756	123,262
<b>FUNDS</b>	15				
Unrestricted funds				(668)	10,307
Restricted funds				675,424	112,955
<b>TOTAL FUNDS</b>				674,756	123,262

The financial statements were approved by the Board of Trustees and authorised for issue on 27th March 2025 and were signed on its behalf by:



Biggar Youth Project SCIO

Cash Flow Statement  
for the Year Ended 30 June 2024

	Notes	30.6.24 £	30.6.23 as restated £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	524,505	(9,231)
Net cash provided by/(used in) operating activities		524,505	(9,231)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(291,698)	-
Interest received		993	-
Net cash (used in)/provided by investing activities		(290,705)	-
<b>Change in cash and cash equivalents in the reporting period</b>		233,800	(9,231)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	3,262	12,493
<b>Cash and cash equivalents at the end of the reporting period</b>	2	237,062	3,262

The notes form part of these financial statements



Notes to the Cash Flow Statement  
for the Year Ended 30 June 2024

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.24	30.6.23 as restated
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	551,494	(9,231)
<b>Adjustments for:</b>		
Depreciation charges	58,634	-
Interest received	(993)	-
Increase in debtors	(153,488)	-
Increase in creditors	68,858	-
<b>Net cash provided by/(used in) operations</b>	<u>524,505</u>	<u>(9,231)</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	30.6.24	30.6.23 as restated
	£	£
Notice deposits (less than 3 months)	363,063	10,642
Overdrafts included in bank loans and overdrafts falling due within one year	(126,001)	(7,380)
<b>Total cash and cash equivalents</b>	<u>237,062</u>	<u>3,262</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.23 £	Cash flow £	At 30.6.24 £
<b>Net cash</b>			
Cash at bank	10,642	352,421	363,063
Bank overdraft	(7,380)	(118,621)	(126,001)
	<u>3,262</u>	<u>233,800</u>	<u>237,062</u>
<b>Total</b>	<u>3,262</u>	<u>233,800</u>	<u>237,062</u>

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

**2. DONATIONS AND LEGACIES**

	30.6.24	30.6.23 as restated
	£	£
Donations	551	5,106
Subscriptions	155	-
	<u>706</u>	<u>5,106</u>

**3. OTHER TRADING ACTIVITIES**

	30.6.24	30.6.23 as restated
	£	£
Sales	4,325	6,085
Hall Hire	256	-
	<u>4,581</u>	<u>6,085</u>

**4. INVESTMENT INCOME**

	30.6.24	30.6.23 as restated
	£	£
Deposit account interest	993	-
	<u>993</u>	<u>-</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	30.6.24	30.6.23 as restated
	£	£
Grants	671,929	75,743
	<u>671,929</u>	<u>75,743</u>

Grants received, included in the above, are as follows:

	30.6.24	30.6.23 as restated
	£	£
Restricted Grants	661,921	75,743
Unrestricted	10,008	-
	<u>671,929</u>	<u>75,743</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	114,385	12,330	126,715

**7. SUPPORT COSTS**

	Governance costs £
Charitable Activities	12,330

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,106	-	5,106
<b>Charitable activities</b>			
Charitable Activities	749	74,994	75,743
Other trading activities	6,085	-	6,085
<b>Total</b>	11,940	74,994	86,934
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	2,714	93,451	96,165
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	9,226 (4,395)	(18,457) 4,395	(9,231) -
<b>Net movement in funds</b>	4,831	(14,062)	(9,231)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,476	127,017	132,493

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds as restated £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>10,307</b>	<b>112,955</b>	<b>123,262</b>

**10. PRIOR YEAR ADJUSTMENT**

A prior year adjustment has been made to reallocate £4,396 of expenditure from restricted to unrestricted funds.

**11. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST OR VALUATION</b>	
At 1 July 2023	120,000
Additions	291,698
At 30 June 2024	411,698
<b>DEPRECIATION</b>	
Charge for year	58,634
<b>NET BOOK VALUE</b>	
At 30 June 2024	353,064
At 30 June 2023	120,000

Cost or valuation at 30 June 2024 is represented by:

	Freehold property £
Valuation in 2022	120,000
Cost	291,698
	411,698

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23 as restated
	£	£
Accrued Income	153,488	-

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23 as restated
	£	£
Bank loans and overdrafts (see note 14)	126,001	7,380
Accrued expenses	68,858	-
	194,859	7,380

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.6.24	30.6.23 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	126,001	7,380

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

**15. MOVEMENT IN FUNDS**

	At 1.7.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
<b>Unrestricted funds</b>					
General fund	14,703	(4,396)	658	(11,633)	(668)
<b>Restricted funds</b>					
Feasibility Study	(7,373)	-	6,588	785	-
South Lanarkshire					
Council	-	-	(43)	43	-
Robertson Trust	-	324	(324)	-	-
Hubbub	-	11	(130)	119	-
Grants	(4,068)	4,061	1	6	-
Fixed Asset Reserve	-	-	(8,234)	291,698	283,464
RBS Regenerate					
Fund	-	-	3,000	(600)	2,400
South Lanarkshire					
Place Based					
Investment					
Programme	-	-	224,648	(224,657)	(9)
Clyde	-	-	177,309	(47,222)	130,087
Clyde Ext	-	-	138,984	(1,708)	137,276
Glenkerie	-	-	10,000	-	10,000
Let's do net zero	-	-	6,831	(6,831)	-
Awards for all	-	-	20,000	-	20,000
Garfield Weston					
Foundation	-	-	22,606	-	22,606
Revaluation Reserve	120,000	-	(50,400)	-	69,600
	<u>108,559</u>	<u>4,396</u>	<u>550,836</u>	<u>11,633</u>	<u>675,424</u>
<b>TOTAL FUNDS</b>	<u>123,262</u>	<u>-</u>	<u>551,494</u>	<u>-</u>	<u>674,756</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,466	(15,808)	658
<b>Restricted funds</b>			
Feasibility Study	28,619	(22,031)	6,588
Loaningdale Trust	4,620	(4,620)	-
South Lanarkshire Council	480	(523)	(43)
Robertson Trust	8,799	(9,123)	(324)
Hubbub	761	(891)	(130)
Grants	1	-	1
Fixed Asset Reserve	-	(8,234)	(8,234)
RBS Regenerate Fund	3,000	-	3,000
South Lanarkshire Place Based Investment Programme	224,648	-	224,648
Clyde	185,000	(7,691)	177,309
Clyde Ext	138,984	-	138,984
Glenkerie	10,000	-	10,000
Let's do net zero	6,831	-	6,831
Awards for all	20,000	-	20,000
Garfield Weston Foundation	30,000	(7,394)	22,606
Revaluation Reserve	-	(50,400)	(50,400)
	<u>661,743</u>	<u>(110,907)</u>	<u>550,836</u>
<b>TOTAL FUNDS</b>	<u>678,209</u>	<u>(126,715)</u>	<u>551,494</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
<b>Unrestricted funds</b>				
General fund	5,476	9,226	(4,395)	10,307
<b>Restricted funds</b>				
Feasibility Study	-	(7,372)	-	(7,372)
Robertson Trust	-	-	324	324
Hubbub	-	-	11	11
Grants	7,017	(11,085)	4,060	(8)
Revaluation Reserve	120,000	-	-	120,000
	<u>127,017</u>	<u>(18,457)</u>	<u>4,395</u>	<u>112,955</u>
<b>TOTAL FUNDS</b>	<u>132,493</u>	<u>(9,231)</u>	<u>-</u>	<u>123,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,940	(2,714)	9,226
<b>Restricted funds</b>			
Feasibility Study	52,439	(59,811)	(7,372)
Grants	22,555	(33,640)	(11,085)
	<u>74,994</u>	<u>(93,451)</u>	<u>(18,457)</u>
<b>TOTAL FUNDS</b>	<u>86,934</u>	<u>(96,165)</u>	<u>(9,231)</u>

**15. MOVEMENT IN FUNDS - continued**

**Restricted Funds related to the refurbishment of the building, including the feasibility study:**

**Clyde Fund** - This fund includes both capital and revenue funding, administered by South Lanarkshire council and funded by SSE through the community benefit programme from the Clyde Windfarm. This fund was used to pay for part of the refurbishment costs relating to the building during the year, such as the building contractor, architect, structural engineers, quantity surveyors and professional design fees. The revenue portion of this funding was used to pay for some of the costs relating to sessional workers and venue hire during the period of the refurbishment works.

**Clyde Extension** - Also funded by SSE through the community benefit programme from the Clyde Windfarm - To fund renovation and energy efficiency works and improved space utilisation and progress towards net zero carbon emissions.

**RBS Regenerate Fund** - This fund was awarded for the building project in general, and was used to cover design fees in the early stages and following the year end, the balance was used as match funding for part payment of building works.

**South Lanarkshire Place Based Investment Capital Grant Fund** - This fund was awarded by South Lanarkshire Council the council's allocation from the Scottish Government's 5 Year, £50m Town Centre Fund in order to create "transformation change" within local town centres. These funds have been used for the refurbishment of the building, including builder and professional fees.

**Foundation Scotland** - Glenkerie- To contribute to the costs of a comprehensive refurbishment of Biggar Youth Project's premises, improving the energy efficiency of the building to cut heating costs, reduce greenhouse gas emissions and improve internal layout of facilities.

**Let's Do Net Zero (LDNZ) (Local Energy Scotland)** - The Scottish Government's Community and Renewable Energy Scheme (CARES) supports communities to engage with, participate in and benefit from the energy transition to net zero emissions. This has and will be used to cover part of the costs for energy efficient items for the building, including a heat pump, PV panels, loft and ceiling insulation and associated costs.

**Awards for All (National Lottery)** - This fund will be used for kitchen fixtures and fittings during the refurbishment.

**Garfield Weston Foundation** - This fund has been received for use as match funding, and for the building project in general.

**South Lanarkshire Place Based Investment Programme Feasibility Grants** -- This funding was awarded in 2022 and covered professional fees associated with feasibility and design work for the building project up to the start of building work in January 2024.

**Other restricted funds:**

**15. MOVEMENT IN FUNDS - continued**

**Loaningdale School** - Funds received for staffing of a child counselling project - Kudos, unfortunately this did not take place due to the closure of the building. BYP have asked Loaningdale school for permission to use this grant for sessional workers for general running costs.

**SLC Summer Holiday Enhanced Provision** . This grant funding step-activities for P7 pupils moving into S1 during summer 2023.

**Robertson Trust** - Awarded for costs relating to the Project Coordinator.

**Hubbub** - A small grant was awarded to support the community fridge and run a Halloween Pumpkin Day aimed at reducing food waste.

**16. CAPITAL COMMITMENTS**

The charity has a capital commitment of £519,571 at the year end. This relates to the construction work on the building. Grant funding has been awarded to cover these construction costs.

**17. RELATED PARTY DISCLOSURES**

During the year the charity received a loan of £9,000 from Janet Moxley (Trustee), this loan was repaid within 2 weeks of being received and no interest was charged.

**18. POST BALANCE SHEET EVENTS**

Subsequent to the year end, the trustees identified that some of the refurbishment costs were for energy saving materials which could be charged at 0% VAT. The supplier has been asked to amend the invoices which had been originally charged at 20% VAT and issue a refund for payments made.

As these costs were grant funded, some of this refund would require to be repaid to the grant funders.

The amounts involved cannot presently be quantified.

**19. PRIOR YEAR ACCOUNTS**

The accounts for the year ended 30th June 2023 were prepared on the receipts and payments basis and were unaudited.

The property was valued in 2022 at £120,000 and has been introduced into the accounts at that value.

This was previously recorded as a note to the accounts.

Had the accounts been prepared on an accruals basis in prior years, the property would have been depreciated. In order to adjust for this, depreciation of £50,400 has been charged against the property value in the current year.

**20. MATERIAL UNCERTAINTY RELATED TO GOING CONCERN**

The trustees have identified that minimum running costs of £48,000 are required for the year ahead, and they are working hard to secure the grant funding required to cover these costs. However, the charity has not currently secured sufficient funding to meet the expected costs for the full year.

The trustees continue to identify opportunities for funding and have applications at various stages. The charity will find out if they have been successful in securing around £35,000 of funding within the next few weeks. £20,000 of this funding has been recommended for approval, however approval by the panel is not certain at this date.. If successful, 2 of the funding sources are for a period of 3 years (£15,0000 per year).

The trustees are confident that non-grant income is comfortably on track at the moment, and hope to increase income where possible by making use of the gift aid small donations scheme. Non-grant income is projected to be in the region of £16,000, before gift aid claims or any profit from food sales.

At this time £2,600 of unrestricted funding has been secured for 2025/26, as well as a further £5,340 of restricted funding.

The trustees are committed to raising local awareness of the charity and are proactively organising an open day for young people, local businesses and potential funders to attend.

While the trustees consider the charity to be a going concern, they accept that there is a material uncertainty in relation to future running costs.

Biggar Youth Project SCIO

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	551	5,106
Subscriptions	155	-
	<hr/> 706	<hr/> 5,106
<b>Other trading activities</b>		
Sales	4,325	6,085
Hall Hire	256	-
	<hr/> 4,581	<hr/> 6,085
<b>Investment income</b>		
Deposit account interest	993	-
<b>Charitable activities</b>		
Grants	671,929	75,743
<b>Total incoming resources</b>	<hr/> 678,209	<hr/> 86,934
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	1,883	-
Light and heat	1,901	-
Telephone	580	-
Sessional Workers	22,758	33,640
Sundries	69	-
Cost of sales	-	2,714
Refurbishment	5,502	-
Waste Collection	509	-
Licenses and Permits	20	-
Staff Training	478	-
Feasibility Study	22,031	59,811
Subscriptions	20	-
Depreciation of tangible fixed assets	58,634	-
	<hr/> 114,385	<hr/> 96,165
<b>Support costs</b>		

This page does not form part of the statutory financial statements

Biggar Youth Project SCIO

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	as restated £
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	12,330	-
Total resources expended	126,715	96,165
<b>Net income/(expenditure)</b>	551,494	(9,231)

This page does not form part of the statutory financial statements