

Radical Weavers Limited
(Company limited by guarantee)
Financial statements
Charity number SC051575
Company number SC697283
Period ended 31 May 2025

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Reference and administrative information

Trustees:	Mairi Breslin (Chair) Susan Mitchell Elijah Graham (appointed 28/05/2024) Alasdair Scott (resigned 07/05/2025) Emma Heskey (appointed 24/09/2024, resigned 10/10/2024) Dominic Tooley (appointed 30/04/2024, resigned 25/04/2025) Vikki Richardson (appointed 02/01/2025, resigned 11/05/2025) Alyn Smith (appointed 03/10/2024, resigned 18/12/2025)
Independent examiner:	Henderson Loggie LLP Chartered Accountants Level 5, The Stamp Office 10 – 14 Waterloo Place Edinburgh EH1 3EG
Registered office:	82 Murray Place Stirling FK8 2BX
Company number:	SC697283
Charity registration no.	SC051575

Trustees' annual report

Objects of the charity and principal activities

Our Mission

We will continue to deliver creative experiences in our trauma-informed studio.

Our activities are driven by our core values which are:

Inclusive Inspiring Wholehearted

Aims and Purposes:

The primary aim of Radical Weavers is to reach those who are socially isolated and help them to reengage with society.

- Radical Weavers will continue to be run for people who have become, or are at risk of becoming, disengaged from society.
- We will seek out opportunities to identify and develop the skills and abilities that already exist within our local community, but which may not yet have had the opportunity to flourish.
- We will encourage local people, particularly those who live in the historic weaving areas, to grow with us through our existing developmental pathway.
- We will offer employment, training, and meaningful volunteering experiences so that people in our community have a choice of outcome that they want to achieve – from discovering and developing creative skills, to volunteering, employment or education pathways.

What We Do:

Radical Weavers offers a variety of activities and programs designed to achieve these aims:

- Weaving Workshops
- Educational Programs & Skills Courses
- Community Outreach
- Support and Training

Who We Help:

Our services are targeted towards:

- Economic or socially disadvantaged groups, providing free access to our workshops to ensure no one is excluded.
- Neurodiverse people.
- The LGBTQ+ community, particularly transgender and non-binary individuals, through tailored programs like clothes alteration courses.
- Refugees and immigrants, integrating them into the community through collaborative craft projects that celebrate cultural diversity.

Summary of Main Activities:

Throughout the period, our charity conducts a range of activities aligned with our purpose. These include:

- Regularly scheduled community workshops and classes at our accessible studio.
- Partnership initiatives with local businesses and other non-profits to widen our impact and reach.
- Continuous development of our volunteer and staff training programs to ensure high-quality delivery of services and support.

We have seen firsthand the transformative power of our activities on individuals' lives, bringing confidence, joy, and new skills to our participants. As we look to the future, we are committed to expanding our reach, enhancing our program offerings, and continuing to serve as a beacon of inclusivity in tourism and the arts.

Trustees' report *(continued)*

Achievements and performance

Crafting for Good

Over the course of this grant, Crafting for Good invited people of all ages and backgrounds to join us in making items to donate to charitable causes. We delivered workshops in weaving, sewing, knitting, crochet, machine knitting, and felting, all aimed at building practical skills and social connection. Finished items were donated to local food banks, refugee support services (particularly for resettled Ukrainian families), and to Wellbeing Scotland.

We placed a strong emphasis on co-design and responsiveness throughout the project. Through regular focus groups, feedback sessions, and informal discussions, participants were involved in shaping workshop content, delivery style, and even the recruitment of new tutors. Where ideas fell outside the scope of our charitable objectives, we supported participants to find relevant opportunities elsewhere.

As part of our strengths-based approach, we created clear skills pathways—particularly in weaving and sewing—to help people progress from beginner to advanced levels. We also offered a range of volunteering roles within the organisation, from workshop support to photography, kit production, and social media. This gave people the chance to explore new skills, contribute meaningfully, and build confidence in potential career or education routes.

Partnerships and Collaboration

We developed strong reciprocal relationships with local organisations including Transition Stirling, Creative Stirling, and Stirling Community Enterprise. These partnerships allowed us to offer volunteering placements, share resources, and expand creative opportunities. We also worked closely with local secondary schools to deliver creative sessions and increase awareness of career pathways in the arts and crafts sector. Where possible, we prioritised commissioning tutors from other local social enterprises rather than commercial providers, strengthening Stirling's third-sector ecosystem.

Impact

Across the life of the grant, Crafting for Good supported 220 beneficiaries and engaged 56 volunteers. In the final year, we saw a shift in participant demographics, with most new attendees being young, neurodiverse and/or LGBTQIA+ individuals who had left school without a positive destination. Many were living in poverty and experiencing high levels of isolation.

For some, the project offered a short but meaningful experience—6 to 8 weeks of making, donating, and feeling part of something positive. For others, a longer stay allowed us to build deeper relationships and tailor support towards personal aspirations.

By the end of year three, we saw tangible progress toward positive outcomes:

- 20 participants moved into regular volunteering
- 16 continued volunteering with Radical Weavers, helping lead peer activity
- 4 moved into employment
- 2 progressed into university

While we did not use formal wellbeing measurement tools, more than 75% of participants self-reported improvements in wellbeing, supported by consistent qualitative feedback.

Learning and Reflections

One of the most important lessons from Crafting for Good was the power of active outreach. Rather than relying solely on referrals, we developed creative ways to connect with people who were otherwise completely isolated and not engaged with other services. This allowed us to reach those most in need, rather than only those already on existing support pathways.

Trustees' report *(continued)*

Achievements and performance*(continued)*

We also learned that our delivery model needed more resources than initially estimated. We're very grateful for the top-up funding from the National Lottery, which helped us meet those unanticipated costs and sustain the quality of delivery throughout.

Looking Ahead

Thanks to the success of the initial project, we have secured follow-on funding to continue Crafting for Good for another two years. Our future plans include expanding outreach, continuing to support participants into volunteering and employment, and refining our delivery model to ensure it remains inclusive, accessible, and responsive to community needs.

Nip & Tuck

Over the past year, our Nip & Tuck project has gained significant momentum. Following a slower start in year one due to recruitment challenges, we successfully delivered three full workshop cohorts in year two and are on track to deliver four in year three. To bring the project back in line with the agreed outcomes, we plan to deliver an additional two cohorts in year three — a total of six — using our existing capacity and topping up tutor costs through commercial income.

The project is managed by Sam Henderson, a young LGBTQ+ adult, and shaped by our Young Adult Advisory Committee, who report regularly to our board. This ensures that delivery remains youth-led and responsive to the needs of participants.

Workshops have been delivered in smaller group formats, allowing space to build practical skills in sewing and clothes alteration, as well as supporting interpersonal confidence, identity expression, and wellbeing. Around a quarter of participants have also gone on to volunteer with our other funded project, Crafting for Good, with some continuing on to volunteer with other community organisations — demonstrating growing confidence and civic engagement.

Partnerships and Engagement

In year two, we built on existing relationships with LGBTQIA+ support groups and extended our recruitment reach by forming new partnerships with general community organisations, including Stirling Community Enterprise, Inspiring Communities, Transition Stirling, local secondary schools, and public libraries. We are also working with the board of Stirling Pride to support their organisational development and to plan for the next Pride March, with several Nip & Tuck participants involved in that work.

Impact

To date, 24 young people have taken part in the programme, supported by six volunteers. The feedback has been overwhelmingly positive: 100% of participants said they would recommend the programme to a friend, and 80% reported feeling happier with the clothes they were wearing. All participants who completed evaluation forms felt more confident in their sewing skills.

One standout outcome was the appointment of Elijah Graeme, a participant from our first cohort, to the board of trustees. Elijah now leads on liaison with LGBTQIA+ support organisations, gathering feedback, promoting the programme, and feeding participant voice back into delivery.

Learning and Adaptation

A key learning point has been around scheduling and the structure of delivery. While early participants requested Saturday sessions, we found that a more flexible, consultative approach to scheduling led to better attendance. We've also adapted the course structure to offer the same number of learning hours over fewer days — e.g. delivering two-day intensives instead of weekly half-days — which was especially well received by younger participants during school holidays.

Another insight was that not all participants had a steady stream of garments to alter, which led us to expand the curriculum to include sewing projects from scratch — such as tote bags, cushions, and waistcoats — helping keep engagement high while still building core skills.

Trustees' report *(continued)*

Achievements and performance *(continued)*

Looking Ahead

We are confident that we will deliver all remaining workshops on schedule by September 2026. We've adapted delivery models based on participant preferences, and we are continuing to diversify recruitment through new and existing partnerships. We will keep our Funding Officer informed with bi-monthly updates throughout year three.

Due to a lower-than-expected commercial income level, we have not yet reached the VAT registration threshold, which impacts our original match funding approach. Instead, we are covering the required £5,199 match through unrestricted commercial income.

FEMBA

In March, we piloted FEMBA (Female Business Accelerator), an initiative designed to support local women in developing creative business ideas. Delivered on-site in collaboration with Gina Alexander (freelance business consultant), the programme offered a practical and empowering introduction to entrepreneurship. Participants explored key topics including goal setting, market research, production and costing, business set-up, employment, personal resilience, sales and marketing, and continuous improvement. The programme culminated in a "Dragon's Den"-style consultation session, where participants practised pitching their ideas and received constructive feedback. By combining practical tools with a supportive, community-led approach, FEMBA helped lay the foundation for women to pursue their business ambitions with greater confidence and clarity.

Green Skills

In April, we partnered with Transition Stirling to deliver the sewing component of their Green Skills course, supporting unemployed local residents to gain practical and sustainable life skills. Over two 8-week cohorts, participants were introduced to essential sewing techniques through hands-on sessions led by our tutor, Hannah Fyfe. The focus was on sustainability—equipping learners with the confidence and skills to repair and extend the life of their own clothing. Both cohorts were fully booked, reflecting strong local interest in accessible, environmentally conscious skills training.

Visit Scotland Connect

Taking part in VisitScotland's Connect travel trade networking event marked a key moment in raising Radical Weavers' profile within the tourism sector. As a result of our participation, we received a record number of inquiries from travel trade professionals, including destination management companies, tour operators, and travel agents. Following the event, we hosted a familiarisation (FAM) visit for 10 buyers at our site, offering them a first-hand experience of our workshops and cultural programming. This has already resulted in two confirmed group bookings, with further discussions underway—demonstrating strong interest in our offering as an authentic, community-rooted experience for visitors to Scotland.

National Diversity Awards

In October, we were proud to attend the ceremony for our shortlisted nomination for the *Community Organisation for LGBT* category in the National Diversity Awards. This recognition came in response to our Nip & Tuck sewing programme, which creates an inclusive, welcoming space for LGBTQ+ participants to build skills, confidence, and community through creative practice. Being acknowledged at a national level affirmed the importance of centring equity and belonging in everything we do.

Stirling Castle

In November, we delivered four fully booked public weaving workshops at Stirling Castle, offering visitors an accessible introduction to traditional weaving techniques. These sessions were part of our ongoing partnership with Historic Environment Scotland and helped raise awareness of our work with new audiences in a high-profile heritage setting.

Trustees' report *(continued)*

Achievements and performance *(continued)*

Thistle Awards

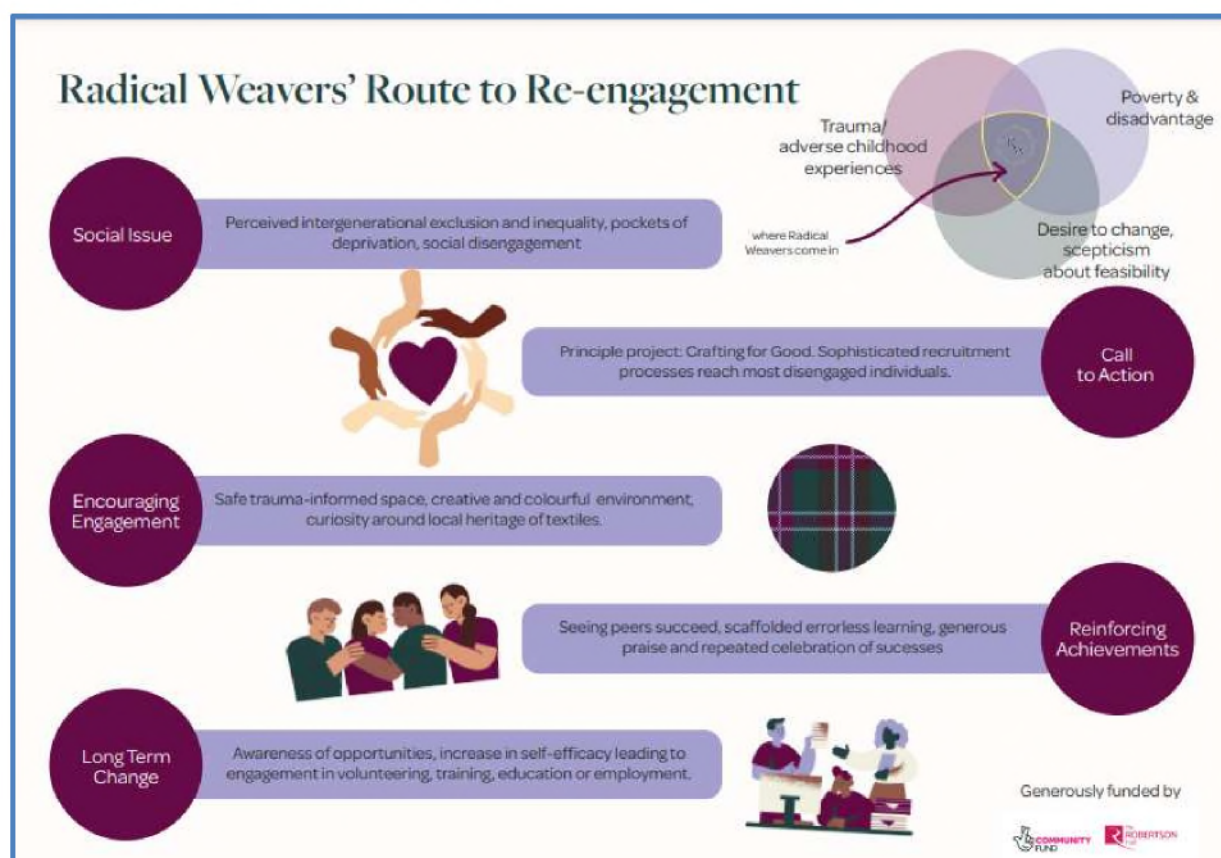
We were honoured to be shortlisted for the Inclusive Tourism Award at the VisitScotland Thistle Awards, recognising our commitment to making cultural and creative experiences accessible to all. This nomination reflected our wider efforts to centre inclusion across our programmes — from removing barriers to participation, to creating welcoming spaces for marginalised communities within the tourism and heritage sectors.

Off-Site Workshop

In November, we were invited to deliver a weaving workshop as part of St Andrew's Day celebrations for a major financial institution in Glasgow. The event led to a further invitation to take part in their on-site Christmas market, attended by staff and their families. Both were paid opportunities that helped raise our profile with new audiences and showcased our work in a corporate setting.

Exhibition

This year, we continued development work on Tartan Radicals — a major upcoming exhibition that will explore the story of the radical weavers of 1820, the cultural and political history of tartan, and our own contemporary contributions through community-designed tartans. We led on the development of the exhibition content and structure, working closely with Don Jack from IDEAS, who supported the conceptual and design direction. The exhibition is due to launch in 2026 and will be a key milestone in sharing our story with wider audiences.



Trustees' report *(continued)*

Revenue Generation Activities

We are always seeking new ways to effectively increase our income. In the current funding climate, we believe it is increasingly important to have a diversified range of income sources, and earned income from commercial activity is essential for the long term sustainability of any third sector organisation.

Our weaving experiences are limited by the availability of weaving tutors who can deliver in line with our core values. New activities which can generate revenue without using up this particularly scarce resource are therefore of specific interest. In December 2024 we explored the possibility of building a self-guided exhibition to tell the story of the Radical Weavers of 1820, which we hoped would increase our commercial revenue without using up scarce tutor resources. Despite exploring a range of funding options, we were not able to raise either grant or loan funding. In an attempt to deliver the project as quickly as possible, decisions were made without board consultation, including committing the organisation to purchase bespoke items for which no funding was available. One trustee indicated that he would address this with a significant directors loan, however the wider board were not consulted on this and no formal agreement was put in place. The project highlighted divisions within the board which caused three trustees to resign, with the organisation facing the need to pay invoices without having access to adequate funds, leaving the organisation in financial crisis. Unfortunately, the purchases that were made were typically for consultancy or bespoke items, that did not assist the charity or help the exhibition move forward.

Our community are always our primary concern. They, after all, are why the organisation exists. One board member suggested setting up a trading company who might be able to raise loan funding to purchase some of the redundant equipment belonging to the charity. The only organisation that would consider lending insisted the trading company have shareholders and not be owned in whole or part by the charity. The loan would be underwritten personally by the directors of the new company and the purchase of the equipment would allow the charity to remain able to pay running costs, thereby ensuring consistency of service to our community.

The staff worked seven day weeks, most of which was unpaid, to earn enough income for the organisation to return to financial stability. Throughout this time, the community workshops were still delivered according to the original schedule, which is testament to their hard work and dedication to the community.

To resolve any questions about solvency, the new trading company has donated equipment back to the charity, thereby increasing the organisations's value. As predicted in the forward cash flow forecast and business plan, commercial income has increased meaning that a surplus is predicted for both the charity and the trading company by the next year end.

Financial review

Income for the period to 31 May 2025 was £246,318 (2024: £190,519) and resources expended during the same period was £279,739 (2024: £183,061) resulting in a deficit before tax of £33,421.

The accounting reference date was extended from 28 February 2025 to 31 May 2025. The figures in the period represent 15 months of activity compared to 12 months in the prior year.

Statement of the charity's policy on reserves

It is our intention to build up sufficient cash reserves equal to or in excess of three months of operating costs. We currently have less than £1,000 of cash reserves, due to the costs incurred by the exhibition preparation activities. We continue to work towards building our cash reserves by seeking unrestricted funding and increasing our commercial activities.

At 31 May 2025, the charity's reserves were in deficit of £30,097 (2024: surplus of £2,905). Unrestricted reserves were a deficit of £67,729 and restricted funds were £37,632.

Future Plans

We recognise that the current funding landscape is increasingly competitive, with many organisations facing reduced opportunities for long-term or unrestricted support. In this context, it has become more important than ever to plan carefully and diversify our income streams. While we remain committed to applying for project and strategic funding from trusted sources, we also acknowledge the need to reduce our reliance on any single funder.

As part of our forward planning, we are actively exploring alternative funding options, including social enterprise development, corporate partnerships, and new grant programmes that align with our values. We are also investing time in strengthening our evaluation and impact reporting, to ensure we can make the strongest possible case to funders and stakeholders. This mixed-income approach is a prudent step toward long-term sustainability, allowing us to continue delivering meaningful, inclusive programmes even in a challenging funding environment.

We have made transformational change in the lives of our community members, and it is our intention to grow our impact significantly in coming years. To achieve this, we have two projects in the pipeline, which will give additional work and volunteering experience to community members, whilst increasing charitable income within the limits of our capacity to deliver.

Structure, Governance and Management

Organisation Structure

Radical Weavers Limited operates as a company limited by guarantee and is governed by the Memorandum of Association. This document establishes the charity as a company under the Companies Act and sets out the charity's objects (purposes). It includes clauses that ensure the charity's operations are limited to its defined objects, which are exclusively charitable. It also outlines the liability of members and includes a non-profit clause to ensure that any profits are used solely to promote the charity's objects. The charitable company was incorporated on 29 April 2021 and registered as a charity on 8 February 2022.

Methods used to recruit and appoint new trustees

To recruit and appoint new trustees, the charity advertises on social media platforms, local community organisations, Goodmoves and on Volunteer Scotland to source trustees who meet the skills required to join the Board.

New trustees are provided with a full induction pack and signposted to approved third sector training opportunities including Stirlingshire Voluntary Enterprise and SCVO.

We have two new trustees who are interested in joining the board and we are encouraging them to attend the training provided by our local Third Sector Interface, to ensure they are fully aware of the responsibility that the post carries.

We are also in the process of recruiting two new trustees to the offices of chair and treasurer. We are taking time to ensure that we have a clear description of the role and the challenges and rewards that are contained therein.

Trustees' report *(continued)*

Approval of the Trustees' Annual Report

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Signed on behalf of the Trustees.


Mairi Breslin – 2026-03-25, 12:01:24 UTC

M Breslin
Chair of the Board of Trustees

25 March 2026

Independent examiner's report to the trustees of Radical Weavers Limited

I report on the financial statements of the charity for the period ended 31 May 2025 which are set out on pages 14 to 23.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than as noted below:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended);have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

The matters that have come to my attention are as follows:

- 1) The adequacy of the disclosure in note 1 to the financial statements concerning the charitable company's ability to continue as a going concern given the deficit on unrestricted free reserves of £67,729 and the deficit on total net assets of £30,097 at the period-end. Whilst a cash flow projection has been prepared by the trustees there is no evidence provided to support the projected income assumptions for the 12 month period from the date of signing. These facts indicate the existence of a material uncertainty to Going Concern which may cast significant doubt about the charitable company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.
- 2) On 31 May 2025, the charity transferred its fixed assets and staff to Radical Weavers Experiences Ltd, a company incorporated on 15 May 2025 and owned equally by its three directors, one of whom, M Breslin, is also a Trustee of Radical Weavers Ltd. Radical Weavers Ltd received multi-year restricted funding from the National Lottery to support salary costs for sessional tutors, project facilitators and the operations manager. Following the transfer of staff to Radical Weavers Experiences Ltd it is unclear whether the charity can continue to meet the conditions attached to the restricted grant. No evidence was provided of notification to, or approval from, the National Lottery regarding this change.

Jaslin Bhagrath

Jaslin Bhagrath - 2026-03-25, 17:32:47 UTC

Jaslin Bhagrath CA
For and on behalf of Henderson Loggie LLP
Level 5, The Stamp Office
10 – 14 Waterloo Place
Edinburgh
EH1 3EG

25 March 2026

Statement of financial activities (incorporating income and expenditure account)

For the period ended 31 May 2025

		15 months to 31 May 2025			12 months to 29 February 2024		
	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations & legacies	3	67,291	-	67,291	10,650	91,431	102,081
Charitable activities	4	17,575	111,060	128,635	31,858	32,240	64,098
Other trading activities	5	50,392	-	50,392	24,340	-	24,340
Total		135,258	111,060	246,318	66,848	123,671	190,519
Expenditure on:							
Raising funds	6	(11,771)	(5,713)	(17,484)	(25,053)	(2,970)	(28,023)
Charitable activities	7	(176,820)	(85,435)	(262,255)	(52,057)	(102,981)	(155,038)
Total		(188,591)	(91,148)	(279,739)	(77,110)	(105,951)	(183,061)
Net (expenditure)/income before tax		(53,333)	19,912	(33,421)	(10,262)	17,720	7,458
Tax recoverable/(payable)		419	-	419	(400)	-	(400)
Net (expenditure)/income		(52,914)	19,912	(33,002)	(10,662)	17,720	7,058
Net movement in funds		(52,914)	19,912	(33,002)	(10,662)	17,720	7,058
Total funds brought forward		(14,815)	17,720	2,905	(4,153)		(4,153)
Total funds carried forward	15	(67,729)	37,632	(30,097)	(14,815)	17,720	2,905

Balance sheet as at 31 May 2025

	Note	2025	31 May 2025 £	2024 £	29 February 2024 £
Fixed assets					
Tangible assets	10		-		1,178
Current assets					
Debtors	11	38,579		1,446	
Cash at bank and in hand		2,186		42,261	
			40,765	43,707	
Creditors: amounts falling due within one year	12	(70,862)		(41,980)	
Net current assets			(30,097)		1,727
Total net assets			(30,097)		2,905
Total funds of the charity					
Unrestricted funds	15		(67,729)		(14,815)
Restricted funds	15		37,632		17,720
			(30,097)		2,905

The trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 and no members have required the charitable company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus/deficit for each financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board and were signed by:

Mairi Breslin

Mairi Breslin – 2026-03-25, 12:01:24 UTC

M Breslin

Chair of the Board of Trustees

25 March 2026

Company number: SC697283

Charity number: SC051575

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material and significant in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historic cost convention. The charity is a public benefit entity under FRS 102 and a company limited by guarantee, incorporated in Scotland with the registered office as noted on page 3.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice FRS102 (SORP FRS102) – "Accounting and Reporting by Charities" (revised 2015) and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

The presentation currency of the financial statements is GBP with rounding to the nearest GBP.

Going concern

The charity has incurred a deficit for the period and, at the balance-sheet date, its liabilities exceeded its assets. Despite this position, the Trustees have assessed the charity's ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements.

The Trustees have prepared cash flow forecasts covering the 12-month period from the date of approval. Based on these forecasts, with the continuing support of the trustees, and after considering reasonably foreseeable circumstances, the Trustees believe that the charity will have sufficient funds to meet its obligations as they fall due.

Accordingly, the financial statements have been prepared on a going concern basis.

Income

Income is recorded when there is entitlement, reasonable probability of receipt and the amount can be measured with sufficient reliability.

Expenditure

Expenditure is recognised on an accruals basis, when there is a legal and constructive obligation that commits the charity to the expenditure.

Raising funds expenditure relates to the costs incurred by the charity to raise funds for its charitable purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Tangible fixed assets are recorded at cost. The cost of tangible fixed assets is written off over the estimated life of the asset as follows:

Fixtures & Fittings	4 years
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Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand.

Notes (continued)

1 Accounting policies (continued)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Fund accounting

Unrestricted funds are incoming resources generated for the objects of the charity without further specified purpose and are available as general funds. Restricted funds are subject to specific conditions authorised by the donor.

Retirement benefits

The charity contributes to a pension fund for its employees. The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet.

2 Taxation

The charitable company has been accepted as a charity for tax purposes by HM Revenue and Customs.

3 Income from donations and legacies

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Grants						
Clackmannanshire & Stirling Environmental Trust	-	-	-	-	8,885	8,885
Community Health and Wellbeing Fund	-	-	-	-	8,879	8,879
The National Lottery - Awards for All	-	-	-	-	20,000	20,000
The National Lottery - Improving Lives	-	-	-	-	47,667	47,667
Stirling Council - Employment	-	-	-	-	6,000	6,000
The Robertson Trust	10,000	-	10,000	10,000	-	10,000
Awards for All	20,000	-	20,000	-	-	-
Donations received	27,291	-	27,291	650	-	650
Legacies	10,000	-	10,000	-	-	-
	67,291	-	67,291	10,650	91,431	102,081

Notes (continued)

4 Income from charitable activities

		2025 £	2024 £
Group bookings		11,707	31,543
Tour group		5,868	315
Grants	<i>Below</i>	111,060	32,240
		<u>128,635</u>	<u>64,098</u>

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Grants						
The National Lottery Community Fund - Young Start 2	-	32,240	32,240	-	32,240	32,240
The National Lottery Community Fund - Crafting for Good 2	-	78,820	78,820	-	-	-
	<u>-</u>	<u>111,060</u>	<u>111,060</u>	<u>-</u>	<u>32,240</u>	<u>32,240</u>

5 Income from other trading activities

	2025 £	2024 £
Sales from shop	47,192	16,740
Rental income	3,200	7,600
	<u>50,392</u>	<u>24,340</u>

6 Expenditure on raising funds

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Shop supplies	8,887	4,946	13,833	19,408	2,970	22,378
Advertising	2,884	767	3,651	5,645	-	5,645
	<u>11,771</u>	<u>5,713</u>	<u>17,484</u>	<u>25,053</u>	<u>2,970</u>	<u>28,023</u>

Notes (continued)

7 Expenditure on charitable activities

	Note	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Wages & salaries	8	95,769	53,929	149,698	46,388	7,900	54,288
Rent & Rates		36,257	11,667	47,924	28,996	2,000	30,996
Utilities		4,073	5,467	9,540	8,103	1,650	9,753
Tutor Fees		1,732	3,704	5,436	2,304	-	2,304
Bank charges		192	-	192	18	-	18
Cleaning expenses		4,424	-	4,424	1,118	-	1,118
Donations		200	-	200	15	-	15
Equipment		-	-	-	10,130	-	10,130
General expenses		2,104	1,200	3,304	7,411	-	7,411
Insurance		2,976	-	2,976	1,289	-	1,289
Motor Expenses		-	-	-	224	-	224
Printing, postage, stationery		2,916	-	2,916	555	-	555
Repairs & Maintenance		4,331	-	4,331	12,638	-	12,638
Software costs		2,143	-	2,143	-	-	-
Staff training		66	-	66	-	-	-
Subscriptions		1,530	558	2,088	1,567	-	1,567
Telephone & Internet		1,787	-	1,787	580	-	580
Contribution from CIC		-	-	-	19,911	-	19,911
Travel - National		-	8,910	8,910	56	-	56
Depreciation	10	1,322	-	1,322	393	-	393
Loss on disposal of assets		10,019	-	10,019	-	-	-
Governance costs	9	4,979	-	4,979	1,792	-	1,792
Restricted expenses		-	-	-	(91,431)	91,431	-
		176,820	85,435	262,255	52,057	102,981	155,038

8 Staff costs

	2025 £	2024 £
Gross wages and salaries	135,540	49,683
Employer national insurance	6,654	4,605
Pension costs	7,504	-
	149,698	54,288

The average number of employees in the period was 4 (2024: 4).

Benefits received by key management

The Trustees are considered the key management of the organisation. One (2024: one) Trustee was remunerated during the period for their role as creative director. The total amount of remuneration during the period was £46,554 (2024: £16,398).

During the period no employee earned more than £60,000 (2024: no employees).

Notes (continued)

9 Governance costs

	2025 £	2024 £
<i>Amounts paid to independent examiner:</i>		
Preparation of financial statements	4,079	1,792
Independent examination	900	-
	<hr/>	<hr/>
Total fees paid (note 7)	4,979	1,792
	<hr/>	<hr/>

10 Tangible fixed assets

	Fixtures & fittings £	Total £
Cost		
At start of period	1,571	1,571
Additions	39,782	39,782
Disposals	(41,353)	(41,353)
	<hr/>	<hr/>
At end of period	-	-
	<hr/>	<hr/>
Accumulated depreciation		
At start of period	393	393
Charge for period	1,322	1,322
Disposals	(1,715)	(1,715)
	<hr/>	<hr/>
At end of period	-	-
	<hr/>	<hr/>
Net book value 31 May 2025	-	-
	<hr/>	<hr/>
29 February 2024	1,178	1,178
	<hr/>	<hr/>

11 Debtors

	2025 £	2024 £
Prepayments	7,579	-
Due from related party (note 14)	25,000	-
Other debtors	6,000	1,446
	<hr/>	<hr/>
	38,579	1,446
	<hr/>	<hr/>

Notes (continued)

12 Creditors: amounts falling due in less than one year

	2025 £	2024 £
Trade creditors	4,640	6,170
Accruals and deferred income	26,172	-
Other creditors	40,050	35,810
	<u>70,862</u>	<u>41,980</u>
Deferred income		
Balance at 1 March 2024	-	-
Amounts released to income	-	-
Amounts deferred in period	4,187	-
Balance at 31 May 2025	<u>4,187</u>	<u>-</u>

Deferred income relates to income for bookings received in advance.

13 Operating Lease commitments

At the period-end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2025 £	2024 £
Due within 1 year	31,000	31,000
Due between 2-5 years	62,000	100,750
	<u>93,000</u>	<u>131,750</u>

14 Related parties

Radical Weavers Limited has common Trustees/directors with Radical Weavers Experiences Ltd. During the period, the charity sold £25,000 (2024: £nil) worth of stock and assets to the company. Exhibition fit out costs of £32,900 were sold to Radical Weavers Experiences Ltd for £nil proceeds which resulted in an overall loss on sale. At the period-end £25,000 (2024: £nil) was due to the charity from Radical Weavers Experiences Ltd.

The charity received a loan from Trustee M Breslin. During the period, funds totalling £20,760 were repaid from the charity to the Trustee. At the period end, the charity was due M Breslin £15,050 (2024: £35,809). The loan is interest free with no fixed terms of repayment. During the period, M Breslin was reimbursed for expenses totalling £1,656 in relation to travel costs (2024: £543 in relation to shop supplies).

The charity received a loan from the recently resigned Trustee D Tooley. In March 2024, a £22,000 loan was advanced which was interest free and had fixed repayment terms of £1,000 per month. During the period, a further interest free loan of £15,000 was advanced to the charity. This part of the loan had no fixed terms of repayment. At the period end, the balance due from the charity to D Tooley was £25,000 (2024: £nil).

Trustee S Mitchell donated £5,000 to the charity during the period. There were no other transactions and no balance due at the period end.

Coorie Creative CIC, was an organisation with mutual Trustees. In the prior year, contributions totalling £19,911 were made from the charity to Coorie Creative CIC and this included a purchase of £6,000 of equipment. During the period, there were no transactions with the organisation. Coorie Creative CIC went into liquidation and was dissolved on 12 November 2025.

Notes (continued)

15 Movement in funds

2025	2024 Opening balance £	Incoming resources £	Outgoing resources £	Transfers £	2025 Closing balance £
Unrestricted funds	(14,815)	135,258	(188,172)	-	(67,729)
Restricted funds					-
The National Lottery Community Fund - Young Start 2	17,720	32,240	(41,900)	-	8,060
The National Lottery Community Fund – Crafting for Good 2	-	78,820	(49,248)	-	29,572
Total funds	2,905	246,318	(279,320)	-	(30,097)

Restricted funds relate to:

The National Lottery Community Fund - Young Start 2 - this fund is to support the delivery of a peer led programme where young people resident in Stirling and Clackmannanshire who are non binary or transgender, neurodiverse, or who have experience of the care system can participate in clothing alteration workshops. This allows them to develop practical skills and reduce isolation.

The National Lottery Community Fund – Crafting for Good 2 – this fund is to provide access to free trauma informed therapeutic craft activities (weaving, spinning, sewing, knitting) to adults resident in Stirling who are socially isolated due to bereavement, employment status, or health issues.

2024	2023 Opening balance £	Incoming resources £	Outgoing resources £	Transfers £	2024 Closing balance £
Unrestricted funds	(4,153)	66,848	(77,510)	-	(14,815)
Restricted funds					
Clackmannanshire & Stirling Environmental Trust	-	8,885	(8,885)	-	-
Community Health and Wellbeing Fund	-	8,879	(8,879)	-	-
The National Lottery - Awards for All	-	20,000	(20,000)	-	-
The National Lottery - Improving Lives	-	47,667	(47,667)	-	-
Stirling Council - Employment	-	6,000	(6,000)	-	-
The National Lottery - Young Start 2	-	32,240	(14,520)	-	17,720
Total funds	(4,153)	190,519	(183,461)	-	2,905

Notes (continued)

16 Analysis of net assets between funds

	Net current liabilities £	Net liabilities £
2025		
Unrestricted funds	(67,729)	(67,729)
Restricted funds	37,632	37,632
Total funds	<u>(30,097)</u>	<u>(30,097)</u>
	Net current assets £	Net assets £
2024		
Unrestricted funds	(14,815)	(14,815)
Restricted funds	17,720	17,720
Total funds	<u>2,905</u>	<u>2,905</u>

17 Ultimate controlling party

The charitable company is governed by its appointed trustees.



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Certificate Summary

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PRINT NAME: **Jaslin Bhagrath** EMAIL: **jaslin.bhagrath@hlca.co.uk**

E-SIGNED BY: **Mairi Breslin (m@radicalweavers.org)**
SECURITY LEVEL: **Secure Email (Authenticated)**
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I AGREE TO THE CONTENTS OF ALL PAGES ABOVE WITH AN ELECTRONIC SIGNATURE

PRINT NAME: **Mairi Breslin** EMAIL: **m@radicalweavers.org**

Carbon Copy

NAME: **Lynne Scrimgeour** EMAIL: **lynne.scrimgeour@hlca.co.uk**