

SAEED FOUNDATION

Scotland · Charity number SC051533

Details

Status	Not Submitted
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2022-01-24
Register	View on the OSCR register

Contact

Address 2 Mitchell Street
Stratton Business Centre
1st Floor
Coatbridge
North Lanarkshire
ML5 5RT

Website www.saeedfoundation.com

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education'

What the charity does: The charity has been setup to provide targeted assistance, help and advice to support small, local community projects and family run schools in developing countries.

Beneficiaries: 'Children or young people'

Objectives: The organisation's purposes are: The advancement of education

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Overseas only

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£0	£0	-	0
2024-01-31	£1,000	£0	-	0
2023-01-31	£0	£0	-	0

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Scotland - Charity number SC051533

Accounts

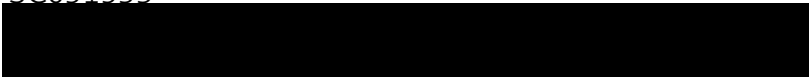
Saeed Foundation SCIO

Annual Report
& Financial Statements
for y/e 31 January 2024

Trustees' Annual Report for y/e 31 January 2024

The trustees are pleased to present their report together with the financial statements for the year ended 31 January 2024.

Reference & Administrative Information

Charity Name: Saeed Foundation SCIO
Charity No: SC051533
Address: 

Structure, Governance & Management Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 24 January 2022.

Objectives and Activities Charitable purposes

The advancement of education.

Activities

The charity has been setup to provide targeted assistance, help and advice to support small, local community projects and family run schools in developing countries.

Achievements and Performance

We've had our first successful fundraising campaign during 2023/24.

Financial review

Our main source of funding is family and friends. Our intention is to use all funds generated to further our charitable purposes.

Reserves policy

The trustees' policy is to retain 6 months' worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. The trustees believe that this is an acceptable range but will continue to monitor the position.

Plans for future period

The trustees intend to continue their fundraising efforts, expand community outreach and develop projects and services to further our charitable purposes, i.e. the advancement of education in line with our constitution.

Statement of Receipts and Payments for y/e 31 January 2024

	Unrestricted Funds	Restricted Funds	Year ended 31/01/2024	Year ended 31/01/2023
RECEIPTS				
Donations	1000	-	1,000	0
Grants	-	-	0	0
Fundraising	-	-	0	0
Bank interest	-	-	0	0
Total receipts	1,000	0	1,000	0
PAYMENTS				
Fundraising costs	-	-	0	0
Cost of charitable activities	-	-	0	0
Governance costs	-	-	0	0
Purchase of equipment	-	-	0	0
Total payments	0	0	0	0
Surplus/(Deficit) for the year	1,000	-	1,000	0
Transfers between funds	-	-	0	0
Surplus/(Deficit) for the year	1000	0	1000	0

Statement of Balances - as at 31 January 2024

	Unrestricted Funds	Restricted Funds	Year ended 31/01/2024	Year ended 31/01/2023
Opening cash at bank and in hand	-	-	1,000	0
Surplus/(Deficit) for the year	1,000	-	0	0
Closing cash at bank and in hand	1,000	-	1,000	0
Bank and Cash Balances				
Bank / Cash Deposits	1,000	-	1,000	0
Savings	-	-	0	0
Total	1,000	-	1,000	0
Other Assets (Unrestricted Fund)			0	0
Liabilities (Unrestricted Fund)			0	0

Notes to the accounts for y/e 31st January 2024

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Related party transactions

No expenditure is reported for 2023/24. No other remuneration was paid to the trustees or any connected persons during the year 2023/24 (2022/23:Nil).

4 Donations

We've had our first successful fundraising campaign during 2023/24, as a result of which we have managed to raise £1,000 from family and friends.

5 Cost of charitable activities

No expenditure is reported for 2023/24 (2022/23:Nil).

6 Governance costs

No expenditure is reported for 2023/24 (2022/23:Nil).

7 Transfers between funds

There have been no transfers from Unrestricted to Restricted Funds and vice versa.