

Company Number: SC711289

Charity Number: SC051501

HOLY TRINITY ST ANDREWS TRUST
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Henderson Black & Co

HOLY TRINITY ST ANDREWS TRUST (COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are the directors of the company for the purposes of company law, present their report and the financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

The Trust's charitable objects are:-

1. to advance citizenship and community development, particularly within St Andrews and its environs ("the Community Area") with a view to improving the experience and quality of life of those living in, working in or visiting the Community Area ("the Community");
2. to advance the arts and culture for the benefit of the Community, particularly by establishing, co-ordinating, supporting, hosting and managing events, performances, workshops, conferences, and any other projects which contribute to a more vibrant artistic and cultural experience for the Community;
3. to advance heritage for the benefit of the Community by acquiring, restoring, enhancing, protecting and/or preserving buildings and other structures of historical or architectural significance within the Community Area, particularly the Holy Trinity Church building in St Andrews;
4. to provide recreational facilities and to organise recreational activities with the object of improving the conditions of life of the Community; and
5. to make the Holy Trinity Church building available for Christian worship and related services and events, with a view to the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

From a standing start two or three years ago, the Trust's events programme has become one in which about 50 musical and other events now take place annually. This achievement is thought to have been widely noticed in Fife and beyond. Management of the events passed to the Holy Trinity congregation with effect from August 2025. A trustee of the Trust, Michael Carslaw, is now Events Director and is taking the programme from strength to strength.

The summer months of 2025 saw a continuation of the Holy Trinity church openings, planned and organised with substantial input from the Trust. Between June and mid-September 2025 some 15,000 people from near and far visited the church, most of them for the first time. Thanks are due to the Welcomers, among whom were some of the trustees. One trustee, Graham Wynd, was a key part of the dedicated team which oversaw the Welcomers' rota and undertook the onerous burden of opening the church in the mornings and dealing with all aspects of closing it in the late afternoons. Holy Trinity has now been included among twelve nationally important churches in Scotland, to be known as Signature Churches. This, together with other factors, persuaded the trustees to take responsibility, once more, for the programme of church openings in 2026. If possible, the previous three days per week in the summer months might be expanded so that more visitors would be able to enjoy all that the church has to offer.

The final waymark of the Fife Pilgrim Way is situated in Holy Trinity's garden – an outcome to which the Trust contributed. Fife Coast & Countryside Trust, Fife Council, VisitScotland and other organisations (including churches along the route) are expending much effort towards publicising the Pilgrim Way and seeking to enhance the pilgrims' experience in various respects. The Trust has decided to offer its support to expanding Holy Trinity's role. The Fife Pilgrim Way is not yet as well-established as some other pilgrimage routes in Scotland; to date, not many pilgrims come to the church. However, it is

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thought that this situation is sure to change for the better, and the Trust hopes to make a valuable contribution.

The Trust has not lost sight of the intended development of the church building, as envisaged in the detailed Feasibility and Design Study which was concluded in 2024. The focus in particular would be on installation of modern toilet accommodation and a much-improved environment in and around the west doors of the church. These expensive works will require substantial funds to be raised, and it is not anticipated that they will be undertaken in the immediate short term.

FINANCIAL REVIEW

The surplus for the year to 31 December 2025 was £3,148 (2024 – £6,488).

Total funds held at 31 December 2025 were £16,422 (2024 - £13,274). All funds are unrestricted funds and are available for general charitable purposes.

RESERVES POLICY

While the Trust has no employees, has only modest fixed assets (therefore giving rise to only minor repair costs), has no significant planned financial commitments and has a low risk of unexpected expenditure, the trustees consider it prudent to maintain a general reserve of funds of at least £2,500 which they consider sufficient to meet the Trust's anticipated financial and legal obligations to its intended beneficiaries and others. The policy will be reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust is a company limited by guarantee and does not have a share capital. The company was incorporated on 5 October 2021 and the governing documents of the organisation are the Memorandum and Articles of Association. Charitable status was granted by OSCR (Office of the Scottish Charity Regulator) on 13 January 2022.

At the date of this Report, the trustees are all members of the charity. The Articles permit the admission of members who are not, and who have never been, trustees. In the year covered by these financial statements, the members were not required to pay a subscription.

Appointment of Trustees

Each trustee is intended to be a person having the experience and integrity which will further the Trust's charitable purposes. This intention will be at the forefront of future recruitment.

The Articles provide for trustees to be appointed in one of four ways:

- the members may appoint trustees by ordinary resolution;
- the board of trustees has the power to co-opt additional trustees (and to remove those trustees);
- the Kirk Session of Boarhills Dunino and St Andrews: Holy Trinity Church of Scotland (Scottish charity, number SC017173) has the power to nominate one trustee to the board (and to remove that trustee);
- the Community Council of the Royal Burgh of St Andrews has the power to nominate one trustee to the board (and to remove that trustee).

The trustees normally hold a formal meeting about seven or eight times in each year. Further interim meetings are held when required.

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FOR THE YEAR ENDED 31 DECEMBER 2025**

Remuneration of the trustees

Between the date of incorporation of the Trust and the date of this report, no remuneration has been paid to any trustee. There are currently no plans to remunerate any trustee. No trustee has claimed, or will claim, reimbursement of incidental expenses incurred during the year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name: Holy Trinity St Andrews Trust

Charity registration number: SC711289

Company registration number: SC051501

Registered and principal office: Holy Trinity Parish Church
South Street
St Andrews
Fife
KY16 9NL

Directors and Trustees:

The following have served as trustees from 1 January 2025 to the date of approval of the Accounts, except as shown:

D Graham Wynd	
D Granger Brash	(Company Secretary)
Dorothea M M Morrison	
David R Strachan	(nominated by the Community Council of the Royal Burgh of St Andrews)
Michael J H Carslaw	(nominated by Boarhills, Dunino and St Andrews: Holy Trinity Church of Scotland Kirk Session)
Patricia M Caithness	(appointed 8 January 2025)
Alison M Wynd	(appointed 10 April 2026)
Ian A Hamilton	(appointed 10 April 2026)

Independent Examiner: Louise F McKay, CA
Henderson Black & Co
Chartered Accountants
Edenbank House
22 Crossgate
Cupar
Fife
KY15 5HW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently and observe the methods and principles in the Charities SORP;

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and the group and which enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved on 11 August 2026.

Signed on behalf of trustees


D Graham Wynd
Trustee


D Granger Brash
Trustee

**HOLY TRINITY ST ANDREWS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOLY TRINITY ST ANDREWS TRUST**

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 11.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine and report on the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the trustees for my work or for this report.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Louise F McKay, CA
Partner
Henderson Black & Co
Chartered Accountants**

24/8/2026

**Edenbank House
22 Crossgate
CUPAR
Fife
KY15 5HW**

**HOLY TRINITY ST ANDREWS TRUST
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025 £	2024 £
Income and endowments from:			
Donations and legacies	9	1,214	1,752
Charitable activities	9	7,045	12,160
Total Income		<u>8,259</u>	<u>13,912</u>
Expenditure on:			
Charitable activities	9	5,111	7,424
Total Expenditure		<u>5,111</u>	<u>7,424</u>
Net income/(expenditure)		3,148	6,488
Transfers between funds		-	-
Net movement in funds		<u>3,148</u>	<u>6,488</u>
Reconciliation of funds:			
Total funds brought forward		13,274	6,786
Total funds carried forward		<u>16,422</u>	<u>13,274</u>

The notes on pages 9 to 11 form part of these accounts.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. All activities are continuing.
All funds are unrestricted.

HOLY TRINITY ST ANDREWS TRUST
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	Total 2025 £	Total 2024 £
Fixed Assets			
Tangible Fixed Assets	5	500	750
Total Fixed Assets		<u>500</u>	<u>750</u>
Current Assets			
Debtors	6	-	2,835
Cash at bank and in hand		18,032	11,509
Total Current Assets		<u>18,032</u>	<u>14,344</u>
Liabilities			
Creditors due within one year	7	(2,110)	(1,820)
Net Current Assets		<u>15,922</u>	<u>12,524</u>
Total assets less current liabilities		<u>16,422</u>	<u>13,274</u>
Total net assets		<u>16,422</u>	<u>13,274</u>
Total charity funds		<u>16,422</u>	<u>13,274</u>

The notes on pages 9 to 11 form part of these accounts.

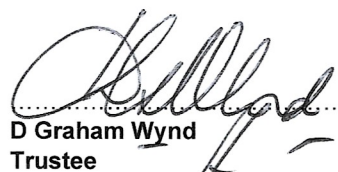
For the financial year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- No member has required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by trustees on 11 August 2026 and signed on their behalf by:


D Graham Wynd
Trustee


D Granger Brash
Trustee

Company Registration No SC711289

HOLY TRINITY ST ANDREWS TRUST
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Total Funds 2025 £	Total Funds 2024 £		
Net cash provided by operating activities	6,523	7,468		
Cash flows from investing activities:				
Purchase of fixed assets	-	-		
Net cash used in investing activities	-	-		
Change in cash and cash equivalents in the year	6,523	7,468		
Cash and cash equivalents brought forward	11,509	4,041		
Cash and cash equivalents carried forward	18,032	11,509		
Analysis of cash and cash equivalents				
Cash at bank and in hand	18,032	11,509		
Total cash and cash equivalents	18,032	11,509		
Reconciliation of net income to net cash flow from operating activities				
Net income for the year (as per the statement of financial activities)	3,148	6,488		
Adjustments for:				
Depreciation charges	250	250		
Decrease in debtors	2,835	690		
Increase in creditors	290	40		
Net cash provided by operating activities	6,523	7,468		
Analysis of changes in net debt				
	At start of year	Cashflows	Non cash changes	At end of year
Cash and cash equivalents:				
Cash at bank and in hand	11,509	6,523	-	18,032
	11,509	6,523	-	18,032

**HOLY TRINITY ST ANDREWS TRUST
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting Policies

Holy Trinity St Andrews Trust is a private company limited by guarantee incorporated in Scotland. The registered office is Holy Trinity Parish Church, South Street, St Andrews, Fife, KY16 9NL.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Holy Trinity St Andrews Trust meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

The Trustees believe that there are no material uncertainties that would lead them to question the charity's ability to continue as a going concern.

1.2 Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken.

All funds held by the charity are unrestricted.

1.3 Income

Income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Equipment, fixtures and fittings - straight line over 5 years

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Taxation

The company is a registered charity and, as such, is exempt from taxation on any surplus.

**HOLY TRINITY ST ANDREWS TRUST
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

2 Judgements and key sources of estimation uncertainty

In the application of the charities' accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

3 Legal status of the charity

The charity is limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

4 Trustees

The key management personnel of the charity are the trustees. No key management personnel received remuneration in the year (2024 - nil).

No expenses were paid to trustees in the year (2024 - nil).

During the year the trustees made donations to the charity of £nil (2024 - nil).

5 Tangible fixed assets

	Plant, equipment and fittings 2025 £	Total 2025 £	Plant, equipment and fittings 2024 £	Total 2024 £
Cost or valuation				
At 1 January 2025	1,250	1,250	1,250	1,250
Additions	-	-	-	-
At 31 December 2025	1,250	1,250	1,250	1,250
Depreciation				
At 1 January 2025	500	500	250	250
Charge for year	250	250	250	250
At 31 December 2025	750	750	500	500
Net book value				
At 31 December 2025	500	500	750	750
At 31 December 2024	750	750	1,000	1,000

6 Debtors

	2025 £	2024 £
Trade debtors	-	2,835
	-	2,835

HOLY TRINITY ST ANDREWS TRUST
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

7	Creditors: amounts falling due within one year	2025 £	2024 £
	Trade creditors	670	380
	Accruals	1,440	1,440
		<u>2,110</u>	<u>1,820</u>

8 **Volunteers**

The charity benefits greatly from the involvement of volunteers who contribute significantly towards meeting the objectives of the charity.

9 **Detailed income and expenditure account**

	Total Funds 2025 £	Total Funds 2024 £
Income from:		
Donations and legacies		
Donations from tours and talks	-	470
Concert collections	1,214	1,282
	<u>1,214</u>	<u>1,752</u>
Charitable activities		
Concert facility fees	6,695	12,060
Sponsorship	350	100
	<u>7,045</u>	<u>12,160</u>
Total income	<u>8,259</u>	<u>13,912</u>
Expenditure on:		
Charitable activities		
Holy Trinity - concert contribution and hall hire	3,210	5,420
Casual labour and travel expenses	183	340
Independent examination fee	1,434	1,380
Depreciation	250	250
Other expenses	34	34
	<u>5,111</u>	<u>7,424</u>
Total expenditure	<u>5,111</u>	<u>7,424</u>
Surplus	<u>3,148</u>	<u>6,488</u>