

Global Development Group SCIO

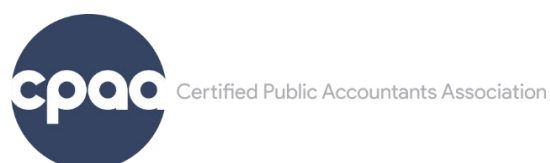
Annual Report & Financial Statements

For the year ended

31 March 2025



Peter Hall Finance & Accounting Solutions
Certified Public Accountant UK 10227712A



ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

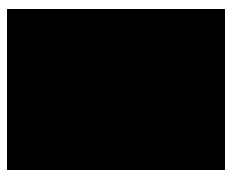
The Trustees present their report and financial statements together with the Independent Examiner's report for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

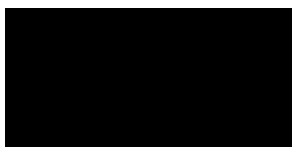
Charity Name Global Development Group SCIO

Charity Number SC051489

Principal Address



Current Trustees



Bankers

Virgin Group
Virgin Money
30 St Vincent Place,
Glasgow, G1 2HL
Scotland

Independent Examiner

Peter Hall
Peter Hall Finance & Accounting Solutions
Tillicoultry FK13 6DR
Clackmannanshire

Media



TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and the purposes and administration arrangements are set out in its constitution.

The Charity is registered with the "Office of Scottish Charity Regulator". Registration was approved on 12th January 2022.

Appointment of Trustees

The board may at any time appoint any person to be a charity trustee by way of a resolution passed by majority vote at a board meeting.

Trustees, other than the initial trustees, shall be appointed for a term not exceeding two years and shall be eligible for re-appointment for any number of further terms not exceeding two years, subject to the terms of the Constitution.

Risk Assessment

The trustees of Global Development Group SCIO have evaluated the significant risks confronting the organization and have thoroughly examined the established protocols intended to mitigate these risks. Specifically, robust policies and procedures have been implemented to safeguard the well-being of children and vulnerable adults.

OBJECTS AND ACTIVITIES

Primary Purposes are to provide for the relief of poverty, sickness, suffering, distress, misfortune, disability and helplessness of people found in the United Kingdom and overseas regardless of sex, race, ethnic background, religion, political beliefs or marital status and to provide aid and development projects and programs in developing countries of the world.

Secondary Purposes are to mobilise resources for aid and development purposes.

Activities will include Promotion of humanitarian, aid and development projects in developing countries that Global Development Group SCIO carries out in partnership with local grassroots organisations. Engaging with donors and interested groups in Scotland and the UK to promote and raise funds for projects - Fund, resource and implement projects overseas in partnership with local organisations across multiple sectors of development including education, food security, maternal and child health, governance strengthening and capacity building, livelihood development, training and community development.

ACHIEVEMENTS & PERFORMANCE

Global Development Group SCIO exists to relieve poverty in a tangible and sustainable way through the implementation of high-quality aid and development projects in collaboration with trusted partners around the world. Our mission is rooted in a vision of a world where all people live free of poverty, with the opportunity and ability to shape their own lives.

Since its registration, Global Development Group SCIO has grown significantly in both scale and impact. As of this reporting year, the charity has supported projects in 55 countries, directly benefiting 4,411,514 people. Notably, we have also supported the rescue and restoration of 4,835 women and girls from human trafficking, reinforcing our commitment to human rights and dignity.

Our approach is grounded in effective partnerships and community-led development. We work alongside local project partners to identify needs, co-design solutions, and empower communities by utilising existing skills, knowledge, and resources. This grassroots, capacity-building strategy ensures that our projects deliver sustainable, long-term outcomes.

In the 2024–2025 financial year, the charity made significant strides in increasing financial flows from UK-based donors and improving project oversight. Although the financial statement reflects a deficit due to the timing of fund transfers to Australia for project deployment, these funds were directly utilised for life-changing aid work across the globe.

Global Development Group SCIO also aligns its projects with the United Nations Sustainable Development Goals (SDGs), promoting health, education, gender equality, economic opportunity, and environmental sustainability. Each of our projects contributes to one or more of the SDGs, reinforcing our holistic vision for development and global equity.

In terms of governance, Global Development Group SCIO maintains a strong commitment to transparency, accountability, and integrity. We are governed by a team of experienced trustees and adhere strictly to both Scottish Charity law and international development standards. The charity is also part of the wider Global Development Group family, registered with the Australian Charities and Not-for-profits Commission (ACNC) and authorised by the Australian Taxation Office (ATO) to transfer tax-deductible funds to approved overseas development projects.

As we look to the future, we remain focused on expanding our reach, transitioning more donors to give directly through Global Development Group SCIO, and increasing our impact through strategic fundraising and grant applications. We are passionate about continuing to serve communities in need and delivering high-quality, sustainable development outcomes.

FINANCIAL REVIEW

Overview

This was the third year of operation for Global Development Group (GDG) in Scotland. The charity's finances for the year reflect its ongoing commitment to international aid and development, supporting humanitarian and sustainable projects across the globe in alignment with its objectives.

Summary of Income and Expenditure

During the financial year ending 31 March 2025, the charity received £63,133 in total income, a decrease from £98,913 in the previous year. The bulk of this income (£59,375) came from donations and legacies, with a further £3,758 categorised under other income.

Total expenditure increased significantly this year, rising to £145,345, compared to £13,649 in 2024. This may appear to indicate a loss; however, this reflects a change in operational cash flow practice rather than a financial downturn. In the prior year, a large balance of donations was retained in the UK account and only a small amount was transferred to Australia for project distribution.

In contrast, during the 2025 financial year, GDG SCIO transferred both current-year donations and the balance carried forward from 2024 to the main office in Australia to be distributed to approved projects. As a result, nearly the entire bank balance was transferred overseas for use in charitable activities, leaving only £3,452 in the UK account at year-end (compared to £85,664 in 2024).

This was a planned and deliberate action aligned with the charity's operational model, and not an indication of financial strain or overspending.

TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Fund Position

The charity held no restricted or endowment funds during the year.

All funds are unrestricted and available to be applied in accordance with the charitable objectives.

The closing bank balance as of 31 March 2025 was £3,452, compared to £85,664 at the end of the previous year.

The prior year's surplus of £85,264 was largely carried forward and transferred for project use during 2025.

Commentary on Fund Movement

The charity maintains a robust financial management framework and is subject to internal financial controls. The directors regularly review operations and financial processes to ensure regulatory compliance and transparency across jurisdictions.

All income and expenditure relates to the ongoing charitable activities of the organisation. There were no endowment funds or non-charitable trading during the period.

Reserves Policy

The Trustees of Global Development Group SCIO have agreed to maintain a minimum reserve of £100 in the charity's bank accounts at all times to ensure the charity can meet essential obligations. This policy reflects the current scale of the charity's operations and financial activity.

As the charity grows and becomes more established, the Trustees will review the reserves policy regularly to ensure it remains appropriate and proportionate to the charity's ongoing needs, operational risks, and financial commitments.

FUTURE PLANS

Looking ahead, Global Development Group SCIO aims to strengthen its presence and operations in the UK through the following strategic priorities:

Expand Fundraising and Project Promotion

Increase fundraising efforts and raise awareness of project activities across the UK by engaging with project partner networks and supporters.

Donor Transition

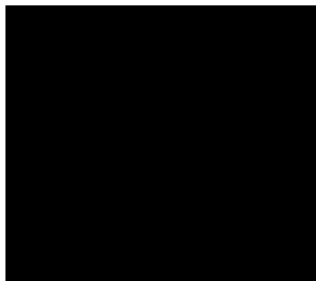
Facilitate the transition of donors from third-party organisations to direct support through Global Development Group SCIO, improving transparency and donor engagement.

Grant Funding Applications

Identify and apply for relevant grant opportunities to support both operational needs and project-based initiatives aligned with the charity's objectives.

APPROVAL

This report was approved by the trustees on 29th September 2025 and signed on their behalf by:



29/9/2025

Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Global Development Group SCIO

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 7 to 9.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

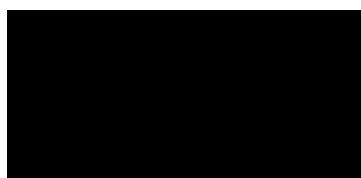
Independent Examiner's Statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Hall Finance & Accounting Solutions
Tillicoultry FK13 6DR
Clackmannanshire

Date: 2/10/2025

STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2025</u> £	<u>Total</u> <u>Funds</u> <u>2024</u> £
Receipts from:					
Donations and legacies	1	59,375		59,375	97,839
Charitable activities					
Other trading activities					
Investments					
Other	2	3,758		3,758	1,076
Total		63,133		63,133	98,913
payments on:					
Raising funds					
Charitable activities	3	145,345		145,345	13,649
Other					
Total		145,345		145,345	13,649
Net receipts/(payments)	4	(82,212)		(82,212)	85,264
Transfers between funds					
Other recognised gains/(losses):					
Extraordinary income					
Gain/(losses) on revaluation of fixed assets					
Net gains/(losses) on investments					
Actuarial gains/(losses) on pension schemes					
Net movement in funds					
Total funds brought forward		85,664		85,664	400
Total funds carried forward	4	3,452		3,452	85,664

There are no Endowment Funds.

All incoming resources and resources expended derive from continuing operations.

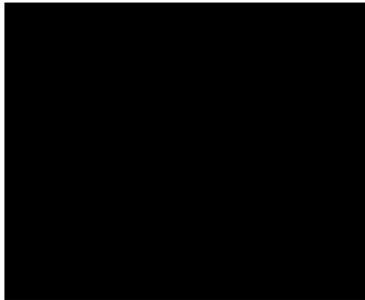
All funds are unrestricted.

The notes on page 9 form an integral part of these accounts.

STATEMENT OF BALANCES
AS AT 31 MARCH 2025

STATEMENT OF BALANCES	Unrestricted funds	Restricted funds	Total	Prior Period
Cash & Bank bal 1/4/2024	85,664		85,664	400
Surplus/(deficit) shown	(82,212)		(82,212)	85,264
Cash & Bank bal 31/3/2025	3,452		3,452	85,664

These accounts were approved by the trustees on 29th September 2025 and signed on their behalf by:-



Trustee

Date 29/9/2025

Global Development Group SCIO
Scottish Registered Charity SC051489
Receipts & Payments Detailed
Financial Year ending 31st March 2025

	Unrestricted	Restricted	2025	2024	Note
<u>Receipts</u>					
Donations Received - Gift Aid	59,375		59,375	97,836	1
Other	3,758		3,758	1,076	2
	<hr/>				
Total Receipts	63,133		63,133	98,913	
<u>Less: Payments</u>					
Insurance	645		645	476	
Legal & Professional	1,230		1,230	600	
Projects	143,470		143,470	12,573	
	<hr/>				
Total Payments	145,345		145,345	13,649	3
	<hr/>				
Net Receipts (Payments)	(82,212)		(82,212)	85,264	4

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Basis of Preparation

These accounts have been prepared on the "Receipts & Payments" basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Fund Accounting

(a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

(b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

Currently the charity's funds are all unrestricted.

3. Taxation

(a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.

(b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Trustee remuneration

No remuneration was paid to trustees during the year.

5. Trustee expenses

No expenses were reimbursed to the trustees during the year.

6. Transactions related parties

No related party transactions were made.