

THE GUNTRIP TRUST SCIO
Scottish Charity Number SC051488

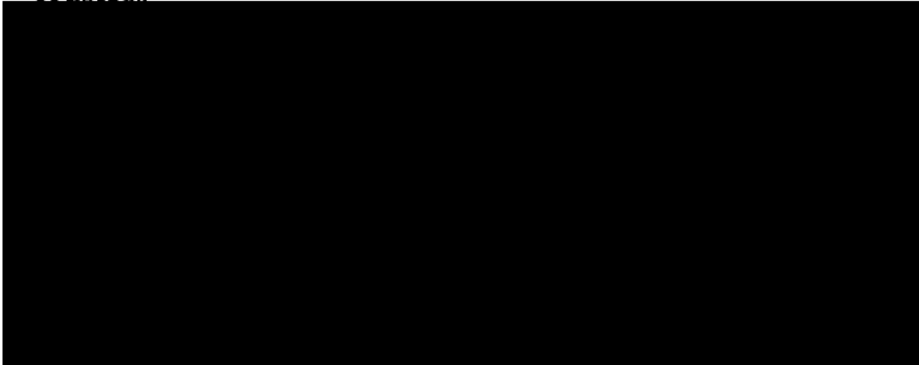
**Trustees' Annual Report and
Financial Statements**

For the year ended 31 March 2025

**THE GUNTRIP TRUST SCIO
TRUSTEES' REPORT AND ACCOUNTS
FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025**

A Scottish Charitable Incorporated Organisation (SCIO)
SCOTTISH CHARITY NUMBER SC051488

Trustees



Principal office

10 Cairn Gardens, Inverurie, Aberdeenshire AB51 5ND

Independent examiner



Bankers

The Royal Bank of Scotland plc
Bruntsfield Place
Edinburgh
EH10 4DF

Constitution and objects

The Guntrip Trust was established by Trust Deed on 15 June 1994 and was registered as a charity with the Office of the Scottish Charity Regulator (OSCR) under Scottish charity number SC022956. On 12 January 2022 the charity was incorporated as a Scottish Charitable Incorporated Organisation (SCIO) with Scottish charity number SC051488.

The principal objects of The Guntrip Trust SCIO are the advancement of education and training in the field of human relations and the provision of bursary help for ministers, priests and rabbis; also, including those in roles of religious leadership, ordained or not and working in a paid or voluntary capacity in Scotland and the North of England; and wishing to use the resources of psychotherapists accredited by appropriate bodies, as approved by the Trustees from time to time.

Organisation

The Trustees who served during the period are set out above. Trustees are selected for appointment by the current trustees who take into account the benefits of appointing a person whose personal or professional qualifications could make a contribution to the objects or management of the Trust. The Trustees normally meet at least three times each year in order to consider policy and projects and to assess bursary applications, fundraising and the general administration of the Trust.

Bursary and grant making policy

Applications are invited from suitable candidates and are assessed confidentially by the Bursar and one other Trustee. If deemed to satisfy the Trust's qualifying criteria, following due consideration, a recommendation to award a bursary for financial assistance towards payment of fees will be made to a meeting of the Trustees. Grants may also be made to fund projects aimed at furthering the Trust's objects.

Financial review

The Trust's main source of funding during the year was grants and investment interest and the main expenditure incurred during the year was for grants and Conference. Income in the year totalled £9,206.82 (prior year £1,482.24) and expenditure totalled £2,522.39 (prior year £1,056.68).

The Trust's assets at the year end had a total value according to the balance sheet of £21,838.36 (prior year £16,397). Of that sum, £16,484.97 was unrestricted and £5,353.39 was restricted for particular purposes. The main change in the total value of the Trust's assets over the year was due to donation.

Review of activities and future developments

Last year, for a number of reasons, it was decided to review the holding of the annual lecture. Attendance at recent lectures had declined since the Covid-19 pandemic. Trustees agreed to consider whether to continue with a lecture format or, promote the Trust in other ways. An ad hoc group of trustees was formed and worked diligently on this question. Thanks to them the Trust was able, in conjunction with The Scottish Association of Psychoanalytic Psychotherapists, (SAAP), to hold an event in Edinburgh on September 30th 2024. This was called "A Psychoanalytic Dialogue with the Music of Bach".

The event featured [REDACTED] psychoanalyst and [REDACTED] violinist. It was very well attended and received.

This has given the Trustees food for thought. We look forward to hosting future events which offer stimulating ways of looking at the work of the Trust and making our work more widely known. It has also encouraged us to think about future collaborations and broadened our thinking as to what kind of events we could host.

Having welcomed two new Trustees last year, we have had a period of stability this year with no changes in Trustee membership.

Over the year, several enquiries regarding bursary support were received. We are pleased to report, after due consideration, bursaries were awarded to two applicants towards psychodynamic counselling fees.

Grants amounting to £980 have been made in the past year, compared with a figure of £665 in the previous accounting period. Efforts continue to ensure potential qualifying applicants for support are aware of and have easy access to the Trust. We endeavour to remain relevant and able to offer support where and when required. One of the chief ways of doing this is through our website, which has been considerably improved in the past year, making it easier for people to make contact with the Trust.

Total net resources at 31st March 2025 were £10,300.05, comprising Restricted Funds of £5353.39 and Unrestricted Funds of £4946.66, with £11,538.31 in Investments. Outstanding liabilities comprise agreed potential fees for one applicant, yet to choose a therapist.

Trustees are fully aware of current pressures on ministers and church leaders at a time of seismic change and reorganisation in the Church nationally, as a consequence of declining congregations and enforced restructuring. Conversations, across denominations, are in progress to offer

support to clergy and non-ordained church leaders. Interest has already been expressed in establishing guided reflection groups to assist those at the forefront of managing the pressing demands of change. Meetings have taken place with the Church of Scotland in order to forward this aim. Maintaining contact with other denominations and faith groups remains a priority.

Ordinary meetings of the trustees continue to combine Zoom and in-person meetings. Small groups of Trustees have met to discuss such specific subjects as the annual event and the archiving of past papers. The 2024 AGM was held in person. This will also be the case for the 2025 AGM.

Trustee remuneration and expenses


The trustees did not receive any remuneration or expenses during the year, other than reimbursement of out-of-pocket expenses incurred in the exercise of their duties.

Investment policy and reserves

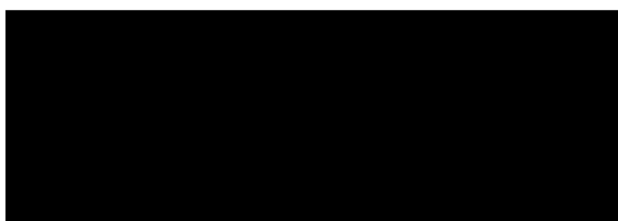
The investment policy of the charity combines relatively high liquidity with low risk and consequently funds not immediately required to cover the Trust's cash flow are either placed on fixed term deposit or invested in units of a managed fixed interest fund.

As a small charity with no regular outgoings, other than bursaries or grants approved by the Trustees, the Trustees have decided that there is no need for a fixed reserves policy. The reserves of the Trust are in effect the whole assets held by the Trustees at any one time and expenditure is only approved within the limits of those assets.

Independent examiner

 was appointed as independent examiner for the period, though it is noted with appreciation that this will be the last occasion when he acts in this capacity.

Approved by the charity trustees on 30th May 2025 and signed on their behalf by



Printed name

30th May 2025

Date

Report of the independent examiner

Independent examiner's report to the Trustees of The Guntrip Trust SCIO

This is a report on the accounts of the charity for the year ended 31 March 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

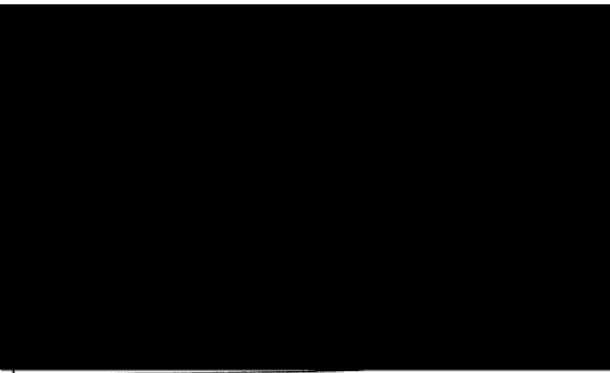
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

| | |
|-----------------------------------|--|
| Name of independent examiner |  |
| Address | |
| Signature of independent examiner | |
| Date | 7th May 2025 |

Statement of receipts and payments
For the year ended 31 March 2025

| | Year ended 31 March 2025 £ | Prior year to 31 March 2024 £ |
|---|---|--|
| Receipts: | | |
| Voluntary income, grants and donations | 5345.89 | 1000.00 |
| Income tax recovered | 313.61 | 0 |
| Investment income | 556.84 | 482.24 |
| Ticket income from lecture or events | 1506.92 | 0 |
| Other | 0 | 0 |
| Total | 7723.26 | 1482.24 |
| Receipt from investment sales | 1483.56 | |
| Total | 9206.82 | |
| Payments: | | |
| Bursaries and grants paid | 980.00 | 665.00 |
| Costs of lecture or events | 1515.34 | 0 |
| Governance expenses | 0 | 0 |
| Secretarial and other expenses | 27.05 | 391.68 |
| Other | 0 | 0 |
| Total | 2522.39 | 1056.68 |
| Increase/decrease in value of investments | -288.00 | -1381.00 |
| Surplus (deficit) for the year | 6684.43 | 425.56 |

Balance sheet

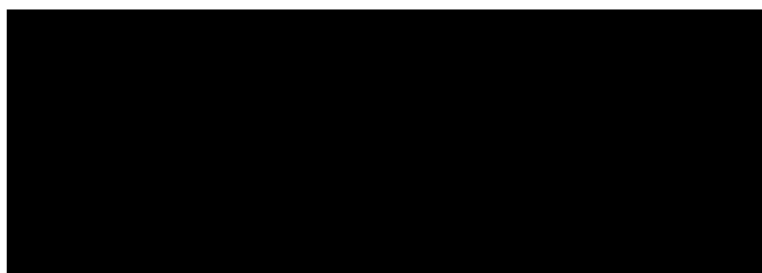
| | Year ended 31 March 2025 | Prior year to 31 March 2024 |
|---|--------------------------------|-----------------------------------|
| Funds reconciliation | | |
| Opening balance | 3615.62 | 3190.06 |
| Add surplus (subtract deficit) for year | 6684.43 | 425.56 |
| Closing balance | 10300.05 | 3615.62 |

Represented by

| | | |
|---|------------------|------------------|
| Restricted funds | 5353.39 | 1510.00 |
| Unrestricted funds | 4946.66 | 2105.62 |
| Total funds | 10300.05 | 3615.62 |
| Investment value at 31st March 2025 | 11 538.31 | 12 781.38 |
| Total fund including investments | 21 838.36 | 16 397.00 |

The notes on the following page form an integral part of these accounts.

Approved by the Trustees on May 2025 and signed on their behalf by:



30th May 2025
Date

Notes to the accounts

Basis of accounting

These accounts have been prepared on the receipts and payments basis in accordance with the 2005 Act and the 2006 Accounts Regulations.

Nature and purpose of funds

Unrestricted funds are those that may be used at the Trustees' discretion in furtherance of the objects of the Trust. Restricted funds may only be used for specific purposes. The restricted funds held by the Trust in the relevant year were held for group work and individual bursaries.

Bursaries and grants paid

In the year in question, the number of individual bursaries and grants paid was £980.00 (prior year £665.00):

| Purpose of grant | Number | Individual/Institution | Amount (£) |
|------------------|--------|------------------------|------------|
| Counselling | 2 | 2/0 | £980.00 |

Trustee expenses

Travel or other expenses reimbursed to the Trustees during the year totalled £0 (prior year £0).

Related party transactions

There were no transactions in the year involving any charity trustee or any person connected to any charity trustee.