

Kirkcaldy Gymnastics Club SCIO

Scottish Charity No – SC051453

Annual Report and Financial Statements
For the year ended 31 March 2025

Trustees' Annual Report

For the year ended 31 March 2025

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 March 2025.

Reference and Administrative Information

Charity name

Kirkcaldy Gymnastics Club SCIO

Charity Number

SC051453

Address

[REDACTED]

Current Trustees

[REDACTED]

Structure, Governance and Management

Constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 14 December 2021. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 1 April 2022. It has a single tier structure and as such the trustees are the members of the charity.

Appointment of Trustees

Trustees are elected at the Annual General Meeting which is held in September.

The Board of Trustees of the club will consist of 5 persons who: -

- a. may have been elected to one the following positions within the management committee: Chairperson, Vice Chair, Club Secretary, Treasurer, Safeguarding Officer, Head Coach or Management Committee Member.
- b. may serve as an employee or receive payment from the Club if they hold an additional role within the Club which they will be paid expenses to fulfil e.g. coach. A maximum of 2 out of 5 appointed Trustees will be allowed to serve the Club in this way.
- c. have been appointed as a non-member of the Club on the basis that they have specialist experience and/or skills which could be of assistance to the Board. A maximum of 2 out of 5 appointed Trustees will be allowed to serve the Club in this way.

Only members of the Club are eligible to become Trustees unless appointed under clause c. above.

Management

The trustees are responsible for the strategic direction and governance of the club, whilst day to day running is delegated to the Head Coach and Club Coaches. See section 12 of the Constitution.

All coaches are self-employed and are therefore not paid staff of the charity.

Objectives and Activities

Charitable Purpose

The Club's charitable purpose is for the advancement of public participation in the amateur sport of artistic gymnastics.

The club will encourage persons of all abilities to engage in the delivery of and/or participate in gymnastics by providing gymnastics facilities, activities and training to improve the fitness, health and well-being of the persons for whom the activity is intended.

Activities

Currently we have 130 members. Average class numbers are now Monday 43, Tuesday 24, Wednesday 58, and Saturday 52.

The waiting list currently has 263 names on it without any advertising!!

We have had two new adult helpers come on board. Both are ex gymnasts so their expertise will be much appreciated. As part of our safe recruitment policy all helpers in the gym must register with Scottish gymnastics, gain a PVG and attend a 3-hour wellbeing & protection online course. There are opportunities to attend further CPD courses such as First Aid / coaching qualifications.

Achievements and Performance

We have continued with our approach of developing skills, badge work and competition work. Our own KGC badge scheme has been working well and all certificates well received. We have not completed as many of these this year due to coaching numbers, coach mentoring paperwork for exams and timings of competitions. These will be re-launched after summer on a bigger scale. We are hoping for lots of ticks once we do as the gymnasts have been working hard gaining their skills!

2 of our coaches passed their Level 2 course, with 4 of our young coaches passing their Level 1 course. We also had 5 younger coaches attend their Learn to Coach and Safeguarding courses during the year.

Gymnast of the Month Trophies continue to be well coveted by all our gymnasts and allow us to recognise effort and achievement in a range of areas. Pictures and winners are published on our Facebook page each month.

Fife Gymnastics Network (Fife Squad): We currently do not have any gymnasts training with both KGC and Fife. As a feeder club we will continue to put suitable gymnasts forward for Fife trials at set points in the year and are currently waiting on details of the next trial dates.

Open Competition March 25: We were again able to host our annual 'Open' competition where we invite clubs from around Scotland to compete in March this year. Most of our Monday gymnasts took part and against some stiff competition from all over Scotland we put in some amazing performances winning several medals / ribbons. We also raised £2,220.54 from tombola and door monies on top of the entry fees.

Club Championship June 24: It was great to be able to give all our members a chance to experience competing in our 24th Club Championships in June. It was a great day and feedback from all of our gymnasts and families was amazing. We also raised £1,150.57 from tombola, the sale of cakes and juice and door entry fees.

Financial Review

Our main source of funding is fees which are charged to parents and guardians of the children attending the coaching sessions. We are very grateful for the receipt of grants from Sportscotland (£164) and Fife Community (£360) towards the payment of coaches' courses.

We are also very grateful to one of our coaches who raised £479 during the year, and also one of our younger members and her mother who raised £260 during the year, both of whom chose Kirkcaldy Gymnastics Club as their nominated charity.

Each November, we hold a sponsored obstacle course with all funds raised paid out to 2 deserving charities. This year, we raised £2,140.50 which was split equally between Kirkcaldy Foodbank and The Cottage Family Centre.

Receipts on the unrestricted funds were £63,728 mainly from subscriptions of £50,685. Payments for the year were £48,127 with the main costs being that paid in respect of coaches' expenses £17,061, hall hire from Fife Council £10,660, coaches' courses £2,931 and membership fees paid to British Gymnastics £5,099.

Due to the current cost of living crises and despite rises seen in costs such as hall hire, we have been able to retain the membership fees at the same level as the previous unincorporated association which means that the fee levels paid by gymnasts has not increased since 2016.

Reserves Policy

Due to the fact that the club operates from the local High School which is a community use facility with the club's equipment stored unsecured on site, we have been unable to obtain insurance for the equipment to protect against damage, theft or flooding. It is estimated that the cost to replace all the equipment in one go would be in the region of £60,000. As a result, these funds have been set aside to ensure ongoing continuity of the club.

Plans for future period

With the club operating from a community use facility within the local High School, there are various restrictions placed on the club in terms of gym availability. Times are limited to weekday evenings and Saturday mornings with equipment having to be brought out and stored away after each session.

In addition, the inability to obtain the necessary insurance cover against damage to equipment has a financial impact on the club as cash reserves require to be maintained to replace equipment at short notice.

The club are therefore keen to explore the possibility of moving to suitable alternative premises.

Approved by the trustees on 29.09.25 and signed on their behalf by



**Statement of Receipts and Payments for the
year ended 31 March 2025**

	Unrestricted Funds	Restricted Funds	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£		£
Receipts				
Donations	-	-		-
Grants	524	-	524	2,333
Receipts from charitable activities	60,436	-	60,436	58,378
Fundraising	2,768	-	2,768	6,570
Other activities	-	-		
Bank Interest Received	-	1,059	1,059	96
Total Receipts	<u>63,728</u>	<u>1,059</u>	<u>64,787</u>	<u>67,377</u>
 Payments				
Fundraising costs	-	-	-	-
Payments relating directly to charitable activities	41,243	-	41,243	57,119
Governance Costs	200	-	200	200
Purchase of Equipment	4,543	-	4,543	38
Grants and donations	2,141	-	2,141	3,101
Total Payments	<u>48,127</u>	<u>-</u>	<u>48,127</u>	<u>60,457</u>
 Surplus/(Deficit) for the year	15,601	1,059	16,660	6,919
Transfers to / (from) funds				
Surplus/(Deficit) for the year	<u>15,601</u>	<u>1,059</u>	<u>16,660</u>	<u>6,919</u>

Statement of Balances as at 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Opening cash at bank and in hand	11,472	60,096	71,568	64,648
Surplus/(Deficit) for the year	15,601	1,059	16,660	6,919
Closing cash at bank and in hand	<u>27,073</u>	<u>61,155</u>	<u>88,228</u>	<u>71,567</u>

Bank and Cash Balances

Cash	-	-	-	-
Bank of Scotland Current Account	8,391	-	8,391	8,726
Royal Bank of Scotland Current Account	8,682	-	8,682	2,745
Royal Bank of Scotland Savings Account	-	60,817	60,817	50,071
Royal Bank of Scotland Savings Account	10,000	338	10,338	10,025
	<u>27,073</u>	<u>61,155</u>	<u>88,228</u>	<u>71,567</u>

Other assets – unrestricted fund

Equipment	20,000	15,000
-----------	--------	--------

Liabilities

Coaching expenses January to March	8,283	660
Scottish Gymnastics	203	-
Fife Council Hall Hire for March	1,626	1,778
	<u>10,112</u>	<u>2,438</u>

Notes to the accounts for the year ended 31 March 2025

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Restricted funds may only be used for specific purposes. Restrictions relate to the cost of replacing all equipment used by the charity. Since the charity operates from the local High School which is a community use facility, and the equipment is stored unsecured on site, we have been unable to obtain insurance for the equipment to protect against damage, theft or flooding. It is estimated that the cost to replace all the equipment in one go would be in the region of £60,000. As a result, these funds have been set aside to ensure ongoing continuity of the charity. However, this will be reviewed on an annual basis.

3. Related party transactions

A total of £6,990 was paid to trustees relating to expenses paid by the club in their capacity as club coaches for the provision of coaching services in line with the constitution.

A total of £1,866 was paid to trustees in respect of reimbursements relating to their purchase of goods and services on behalf of the club.

A total of £4,171 was paid to relatives of the trustees who are club coaches for the provision of coaching services.

4. Donations

Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
£	£	£	£
-	-	-	-
-	-	-	-
<hr/>	<hr/>	<hr/>	<hr/>
-	-	-	-
<hr/>	<hr/>	<hr/>	<hr/>

5. Grants Received

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tesco Community Grant		-		1,500
Kirkcaldy & Central Fife Sports Council		-		500
Sportscotland Coach Education Subsidy	164	-	164	210
Fife Community Grant	360	-	360	123
	<u>524</u>	<u>-</u>	<u>524</u>	<u>2,333</u>

6. Cost of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Coaching Expenses	17,061	-	17,061	31,769
Coaches Courses	2,931	-	2,931	1,214
Hall Hire	10,660	-	10,660	10,677
Miscellaneous	1,774	-	1,774	2,426
Membership Fees	5,099	-	5,099	4,097
Leotard and uniform purchases	2,222	-	2,222	5,119
Club competitions	1,426	-	1,426	1,741
Online payment fees	71	-	71	77
	<u>41,243</u>	<u>-</u>	<u>41,243</u>	<u>57,119</u>

7. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Independent Examiners Payment	<u>200</u>	<u>-</u>	<u>200</u>	<u>200</u>

8. Transfers between funds

No funds were transferred from Unrestricted to Restricted funds during the financial year.

APPENDIX 3



		Independent examiner's report on the accounts										V2
Report to the trustees/members of	Charity name	KIRKCALDY GYMNASTICS CLUB SCIO										
Registered charity number	SC	SC051453										
On the accounts of the charity for the period	Period start date	Day	Month	Year	to	Day	Month	Year	Period end date			
		01	04	2024		31	03	2025				
Set out on pages		7-10										(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>											
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>											
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 											
Signed**:												
Name:												
Relevant professional qualification(s) or body (if any):												
Address:												

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose