

FINANCIAL STATEMENTS

Biosphere Bikes

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 30 September 2025

**Parris & McNally Ltd
6 Crofthead Road,
Prestwick
South Ayrshire
KA9 1HW
GB**

**Company Number: SC609207
Charity Number: SCO51442**

Biosphere Bikes

(A company limited by guarantee, not having a share capital)

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Biosphere Bikes

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

S Dickson (Resigned 26 September 2025)
A E Berry
C Campbell
C Robertson (Appointed 26 September 2025)
M McNulty
P Osborne

Charity Number in Scotland

SCO51442

Company Registration Number

SC609207

Registered Office and Principal Address

Drumspillan Cottage
4 Main Street
Pinwherry
Girvan
KA26 0RN
United Kingdom

Independent Examiner

Parris & McNally Ltd
6 Crofthead Road,
Prestwick
South Ayrshire
KA9 1HW
GB

Biosphere Bikes

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TRUSTEES' ANNUAL REPORT

for the financial year ended 30 September 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 September 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Biosphere Bikes present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 September 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

Organisation overview

Biosphere Bikes is a not-for-profit social enterprise charity using accessible and inclusive cycling activities as a tool to engage with individuals and groups to improve physical and mental wellbeing and also encourage sustainable and eco-friendly active travel.

The project is very much focused on recycling to stop bikes going to landfill and save and refurbish as many bikes and bike parts as we can.

Working with many partner agencies, we deliver projects across age ranges from children to adults.

Positive social impact and community benefit through volunteering, employment opportunities and skill building are our main aims and cycling related activities are the tools we use to achieve these aims.

Significant activities

Over the last 12 months we have:

- Installed an accessible toilet at the shop & community hub
- Installed an accessible ramp to the front of the shop & community hub
- a trainee bike mechanic who started in September 2024
- Sourced funding for replacement windows to the side of the shop & community hub
- Funded a full-time bike mechanic
- Provided part time employment opportunities for six local people
- Funded a social media position to promote our work and engage with the online community

We now provide:

- bike servicing
- basic maintenance courses for young people and adults
- bike refurbishments, saving them from going to landfill

We also;

- work with the local recycling centre taking bikes that are viable for refurbishing
- encourage the local community to bring bikes destined for the recycling centre straight to our community shop instead of the recycling centre
- provide a space for Additional Support Need groups who can engage and build skills by learning basic maintenance/recycling skills
- employ a local resident as our project development officer
- encourage and support the development of volunteer mechanics
- continued the seasonal opening of the seafront hub providing accessible cycling activities and use of beach wheelchairs as part of our Green Tourism offer

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TRUSTEES' ANNUAL REPORT

for the financial year ended 30 September 2025

Success story

2023 saw Biosphere Bikes win an award from the Galloway and Southern Ayrshire UNESCO Biosphere.

We were recognised as a Biosphere Champion demonstrating our passion for living and working in a way that benefits people and the environment.

We were also awarded continuation of our 'Certified Business' status

Funders

- ARIA (funding for disabled toilet installation/disabled improvements/window replacement)
- Cycling UK (funding for repair & recycling of bikes)
- Paths for All (funding towards the cost of employing a project officer & weekend staff)
- Wm Grant & Sons (funding towards employment of young people)
- ASDA Foundation
- Ayrshire Climate Hub (funding for promotion of an E-Cargo bike)
- South Ayrshire Council Thriving Communities

Community Organisation/Partnership working

- Girvan Academy
- Girvan Youth Trust
- Girvan Town Team
- Glendoune Community Association
- South Ayrshire Council Thriving Communities
- TAG Girvan
- Galloway and Southern Ayrshire UNESCO Biosphere

Expansion/Sustainability

The Biosphere Bikes Shop and Community Hub is staffed by part time staff and volunteers. We are open 5 days a week and have been busy solidifying our provision of a number of services which have created an increase in project revenue. These are our core activities providing recycled bikes, bike library, bike repairs and servicing all for the benefit of the local community.

2026 will see us relaunch our active travel provision with our redeveloped premises. Our social media presence is key to this relaunch and we plan to continue and strengthen our online engagement.

We have a great all round accessible active travel cycle fleet which can be hired from our seafront hub during the season March to October, and from our shop & community hub out of season.

The purchase and continued development of the Henrietta Street premises has enabled Biosphere Bikes to become an all year round business leading to the ability to be more sustainable.

Future Plans:

Biosphere Bikes plan for the coming year include:

- Demolition of one rear warehouse
- Refurbishment of the remaining rear warehouse to create a fully racked recycled bike storage facility
- Increased opportunities for volunteers to get involved at the shop and seafront hub
- Delivery of community workshops and cycle skills courses
- A continuation of the Eco tourism collaboration with Galloway and Southern Ayrshire Biosphere and other tourism partners

We would like to thank all the volunteers, workers, partners and funders and most of all the local community for continuing to support us in achieving our vision.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £246,250 (2024 - £232,896) and liabilities of £191,431 (2024 - £191,106). The net assets of the charity have increased by £13,029.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 30 September 2025

Review of the Financial Position

Restricted Funds

Restricted funds represent income received for specific purposes as determined by the funders. The movement on restricted funds during the year ended 30 September 2025 is summarised below:

| Funder | B fwd | Income | Expense | C fwd |
|--------------------------------|-----------|-----------|------------|----------|
| Paths for all grant | | 22,268.00 | 22,268.00 | |
| Cycling UK Grant funding | 1,857.96 | 14,000.00 | 14,022.96 | 1,835.00 |
| ARIA | | 30,844.30 | 28,290.10 | 2,554.20 |
| Internship (SAC) Bright Green | | 4,500.00 | 4,500.00 | |
| Wm Grant & Sons LEF | | 2,174.00 | 1,525.10 | 648.90 |
| Evolve Grant | | 6,686.16 | 6,686.16 | |
| SPT | | 7,971.00 | 7,971.00 | |
| Cycling Scotland grant funding | | 4,825.80 | 4,825.80 | |
| Cycling UK Grant funding | | | - | |
| SAC Community Empowerment Fund | 15,000.00 | | 15,000.00 | |
| | | | | |
| | 16,857.96 | 93,269.26 | 105,089.12 | 5,038.10 |

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

S Dickson (Resigned 26 September 2025)
A E Berry
C Campbell
C Robertson (Appointed 26 September 2025)
M McNulty
P Osborne

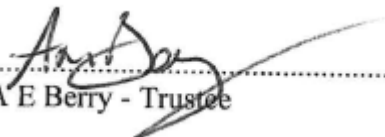
In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Biosphere Bikes subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 27/03/26 and signed on its behalf by:


Miss A E Berry - Trustee

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 September 2025

The trustees, who are also directors of Biosphere Bikes for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

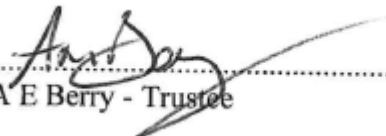
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 27/03/26 and signed on its behalf by:


Miss A E Berry - Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF BIOSPHERE BIKES

We have examined the financial statements of the charity for the financial year ended 30 September 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 44(1) (c) of the Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.



Colin McNally
PARRIS & McNALLY LTD
6 Crofthead Road,
Prestwick
South Ayrshire
KA9 1HW

Date: 27/03/26

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 30 September 2025

| | | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| | Notes | | | | | | |
| Income | | | | | | | |
| Donations and legacies | 3.1 | 1,521 | - | 1,521 | 2,096 | 12,599 | 14,695 |
| Charitable activities | | | | | | | |
| Turnover | 3.2 | 24,851 | 18,825 | 43,676 | 23,988 | - | 23,988 |
| Grant income | 3.3 | 6,737 | 79,263 | 86,000 | - | 44,977 | 44,977 |
| Total income | | 33,109 | 98,088 | 131,197 | 26,084 | 57,576 | 83,660 |
| Expenditure | | | | | | | |
| Charitable activities | 4.1 | 8,260 | 109,908 | 118,168 | 29,115 | 40,719 | 69,834 |
| Net income/(expenditure) | | 24,849 | (11,820) | 13,029 | (3,031) | 16,857 | 13,826 |
| Transfers between funds | | - | - | - | - | (24,836) | (24,836) |
| Net movement in funds for the financial year | | 24,849 | (11,820) | 13,029 | (3,031) | (7,979) | (11,010) |
| Reconciliation of funds: | | | | | | | |
| Total funds beginning of the year | 12 | 24,933 | 16,857 | 41,790 | 27,964 | 24,836 | 52,800 |
| Total funds at the end of the year | | 49,782 | 5,037 | 54,819 | 24,933 | 16,857 | 41,790 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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Company Number: SC609207

BALANCE SHEET

as at 30 September 2025

| | | 2025 | 2024 |
|---|-------|------------------|------------------|
| | Notes | £ | £ |
| Fixed Assets | | | |
| Tangible assets | 8 | <u>222,058</u> | <u>208,582</u> |
| Current Assets | | | |
| Debtors | 9 | 212 | 3,276 |
| Cash at bank and in hand | | <u>23,980</u> | <u>21,038</u> |
| | | <u>24,192</u> | <u>24,314</u> |
| Creditors: Amounts falling due within one year | 10 | <u>(191,431)</u> | <u>(191,106)</u> |
| Net Current Liabilities | | <u>(167,239)</u> | <u>(166,792)</u> |
| Total Assets less Current Liabilities | | <u>54,819</u> | <u>41,790</u> |
| Funds | | | |
| Restricted trust funds | | 5,037 | 16,857 |
| General fund (unrestricted) | | <u>49,782</u> | <u>24,933</u> |
| Total funds | 12 | <u>54,819</u> | <u>41,790</u> |

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

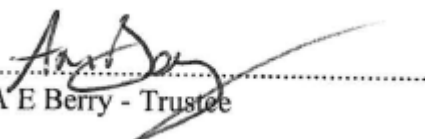
For the financial year ended 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 27/03/26 and signed on its behalf by


Miss A E Berry - Trustee

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. GENERAL INFORMATION

Biosphere Bikes is a company limited by guarantee incorporated in the Scotland. The registered office of the charity is Drumspillan Cottage, 4 Main Street, Pinwherry, Girvan, KA26 0RN, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 30 September 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|-------------------|
| Land and buildings freehold | 4% Straight line |
| Plant and machinery | 15% Straight line |
| Fixtures, fittings and equipment | 15% Straight line |

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | 2025 £ | 2024 £ |
|------------------------|----------------------------|--------------------------|-----------|-----------|
| Donations and legacies | 1,521 | - | 1,521 | 14,695 |

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

| | | | | | | |
|-----|--|-------------------|----------------------------|-----------------------|-----------|-----------|
| 3.2 | CHARITABLE ACTIVITIES | | Unrestricted Funds £ | Restricted Funds £ | 2025 £ | 2024 £ |
| | Turnover | | 24,851 | 18,825 | 43,676 | 23,988 |
| 3.3 | OTHER INCOME | | Unrestricted Funds £ | Restricted Funds £ | 2025 £ | 2024 £ |
| | Grant income | | 6,737 | 79,263 | 86,000 | 44,977 |
| 4. | EXPENDITURE | | | | | |
| 4.1 | CHARITABLE ACTIVITIES | Direct Costs £ | Other Costs £ | Support Costs £ | 2025 £ | 2024 £ |
| | Expenditure on charitable activities | - | - | 117,621 | 117,621 | 69,393 |
| | Governance Costs (Note 4.2) | - | - | 547 | 547 | 441 |
| | | - | - | 118,168 | 118,168 | 69,834 |
| 4.2 | GOVERNANCE COSTS | Direct Costs £ | Other Costs £ | Support Costs £ | 2025 £ | 2024 £ |
| | Charitable activities - governance costs | - | - | 547 | 547 | 441 |
| 4.3 | SUPPORT COSTS | | Charitable Activities £ | Governance Costs £ | 2025 £ | 2024 £ |
| | Support | | 117,621 | 547 | 118,168 | 69,159 |
| 5. | ANALYSIS OF SUPPORT COSTS | | | | 2025 £ | 2024 £ |
| | Support | | | | 118,168 | 69,159 |
| 6. | NET INCOME | | | | 2025 £ | 2024 £ |
| | Net Income is stated after charging/(crediting): | | | | | |
| | Depreciation of tangible assets | | | | 31,113 | 17,451 |
| 7. | EMPLOYEES AND REMUNERATION | | | | | |
| | The staff costs comprise: | | | | 2025 £ | 2024 £ |
| | Wages and salaries | | | | 54,406 | 18,444 |

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

8. TANGIBLE FIXED ASSETS

| | Land and buildings freehold £ | Plant and machinery £ | Fixtures, fittings and equipment £ | Total £ |
|-------------------------------|--|-----------------------------|---|----------------|
| Cost | | | | |
| At 1 October 2024 | 135,762 | 102,422 | 7,584 | 245,768 |
| Additions | 12,962 | 7,586 | 24,041 | 44,589 |
| At 30 September 2025 | 148,724 | 110,008 | 31,625 | 290,357 |
| Depreciation | | | | |
| At 1 October 2024 | 7,224 | 28,589 | 1,373 | 37,186 |
| Charge for the financial year | 10,599 | 18,003 | 2,511 | 31,113 |
| At 30 September 2025 | 17,823 | 46,592 | 3,884 | 68,299 |
| Net book value | | | | |
| At 30 September 2025 | 130,901 | 63,416 | 27,741 | 222,058 |
| At 30 September 2024 | 128,538 | 73,833 | 6,211 | 208,582 |

9. DEBTORS

| | 2025 £ | 2024 £ |
|--------------------------------|------------|--------------|
| Trade debtors | 35 | 625 |
| Prepayments and accrued income | 177 | 2,651 |
| | 212 | 3,276 |

10. CREDITORS

| Amounts falling due within one year | 2025 £ | 2024 £ |
|-------------------------------------|----------------|----------------|
| Taxation and social security costs | 4,486 | 87 |
| Other creditors | 6,477 | 5,516 |
| Accruals and deferred income | 180,468 | 185,503 |
| | 191,431 | 191,106 |

11. RESERVES

| | 2025 £ | 2024 £ |
|--------------------------------|---------------|---------------|
| At the beginning of the year | 41,790 | 52,800 |
| Surplus for the financial year | 13,029 | 13,826 |
| At the end of the year | 54,819 | 66,626 |

Biosphere Bikes

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|------------------------------------|-------------------------|-----------------------|------------------|
| At 1 October 2023 | 27,964 | 24,836 | 52,800 |
| Movement during the financial year | (3,031) | (7,979) | (11,010) |
| At 30 September 2024 | 24,933 | 16,857 | 41,790 |
| Movement during the financial year | 24,849 | (11,820) | 13,029 |
| At 30 September 2025 | 49,782 | 5,037 | 54,819 |

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 October 2024 £ | Income £ | Expenditure £ | Transfers between 30 funds £ | Balance 30 September 2025 £ |
|---------------------------|-----------------------------------|----------------|------------------|---------------------------------------|--------------------------------------|
| Restricted funds | | | | | |
| Restricted | 16,857 | 98,088 | 109,908 | - | 5,037 |
| Unrestricted funds | | | | | |
| Unrestricted General | 24,933 | 33,109 | 8,260 | - | 49,782 |
| Total funds | 41,790 | 131,197 | 118,168 | - | 54,819 |

12.3 ANALYSIS OF NET ASSETS BY FUND

| | Fixed assets - charity use £ | Current assets £ | Current liabilities £ | Total £ |
|----------------------------|---------------------------------------|------------------------|-----------------------------|---------------|
| Restricted trust funds | 180,467 | 5,038 | (180,468) | 5,037 |
| Unrestricted general funds | 41,591 | 19,154 | (10,963) | 49,782 |
| | 222,058 | 24,192 | (191,431) | 54,819 |

13. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. TRUSTEES' REMUNERATION

| | 2025 £ | 2024 £ |
|--|------------|-----------|
| Compensation for loss of office from charity | 312 | 312 |

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FINANCIAL STATEMENTS

BIOSPHERE BIKES

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

Biosphere Bikes

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS OPERATING STATEMENT

for the financial year ended 30 September 2025

| | Schedule | 2025 £ | 2024 £ |
|--|----------|-----------|-----------|
| Income | | 131,197 | 83,660 |
| Cost of generating funds | 1 | - | (675) |
| Gross surplus | | 131,197 | 82,985 |
| Charitable activities and other expenses | 2 | (118,168) | (69,159) |
| Net surplus | | 13,029 | 13,826 |

Biosphere Bikes

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : COST OF GENERATING FUNDS

for the financial year ended 30 September 2025

| | 2025 £ | 2024 £ |
|---------------------------------|-----------|-----------|
| Cost of Generating Funds | | |
| Purchases | - | 675 |
| | <hr/> | <hr/> |
| | - | 675 |
| | <hr/> | <hr/> |

Biosphere Bikes

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 30 September 2025

| | 2025 | 2024 |
|----------------------------------|----------------|---------------|
| | £ | £ |
| Expenses | | |
| Wages and salaries | 54,094 | 18,132 |
| Compensation for loss of office | 312 | 312 |
| Staff training | 1,945 | 2,205 |
| Rent payable | - | 4,669 |
| Rates | - | 392 |
| Insurance | 5,304 | 2,269 |
| Light and heat | 2,050 | 1,920 |
| Cleaning | 191 | 98 |
| Repairs and maintenance | 14,113 | 13,944 |
| Printing, postage and stationery | 397 | 648 |
| Advertising | 2,978 | 991 |
| Telephone | 432 | 504 |
| Accountancy | 330 | 425 |
| Bank charges | 217 | 16 |
| General expenses | 3,792 | 4,545 |
| Subscriptions | 900 | 638 |
| Depreciation | 31,113 | 17,451 |
| | <u>118,168</u> | <u>69,159</u> |

