



Accounts 2023-2024

1. About the Organization

Name: Centre for Green Economy in Developing Countries (CeGED)

- I. **Registration:** CeGED is an independent charity registered in the United Kingdom, focused on alleviating poverty by fostering green economies in developing nations.
- II. **Mission:** CeGED collaborates with local and international stakeholders to assist developing countries in transitioning from brown to green economies. We aim to build the knowledge, skills, technical expertise, and financial resources necessary for combating global warming and promoting sustainable development.
- III. **Vision:** We envision a future where all developing countries achieve sustainable, prosperous green economies.

2. Basis of Preparation

- I. The financial statements have been prepared in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland, and relevant legislation as stipulated by the Office of the Scottish Charity Regulator (OSCR).
- II. The financial statements are presented in pounds sterling (£) and rounded to the nearest whole number.

3. Significant Accounting Policies

- I. **Revenue Recognition:** Income is recognized when it is receivable and when CeGED is legally entitled to the income. Donations and grants are accounted for on a received basis unless there is a binding commitment from a donor.
- II. **Expenditure:** Expenditure is recognized when incurred. Costs are classified under charitable activities, fundraising, and governance.
- III. **Grants and Donations:** Grants and donations are classified as restricted or unrestricted based on donor terms. Restricted funds are used for specific projects, while unrestricted funds are utilized at CeGED's discretion to further its mission.
- IV. **Tangible Fixed Assets:** Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost of fixed assets over their expected useful lives.

4. Taxation

- I. CeGED is registered as a charity in the UK and benefits from tax exemptions under UK tax law, including exemptions from corporation tax on income and gains arising from its charitable activities.

5. Going Concern



- The trustees consider that CeGED has adequate resources to continue operating for the foreseeable future. These financial statements have been prepared on a going concern basis.

6. Events After the Reporting Period

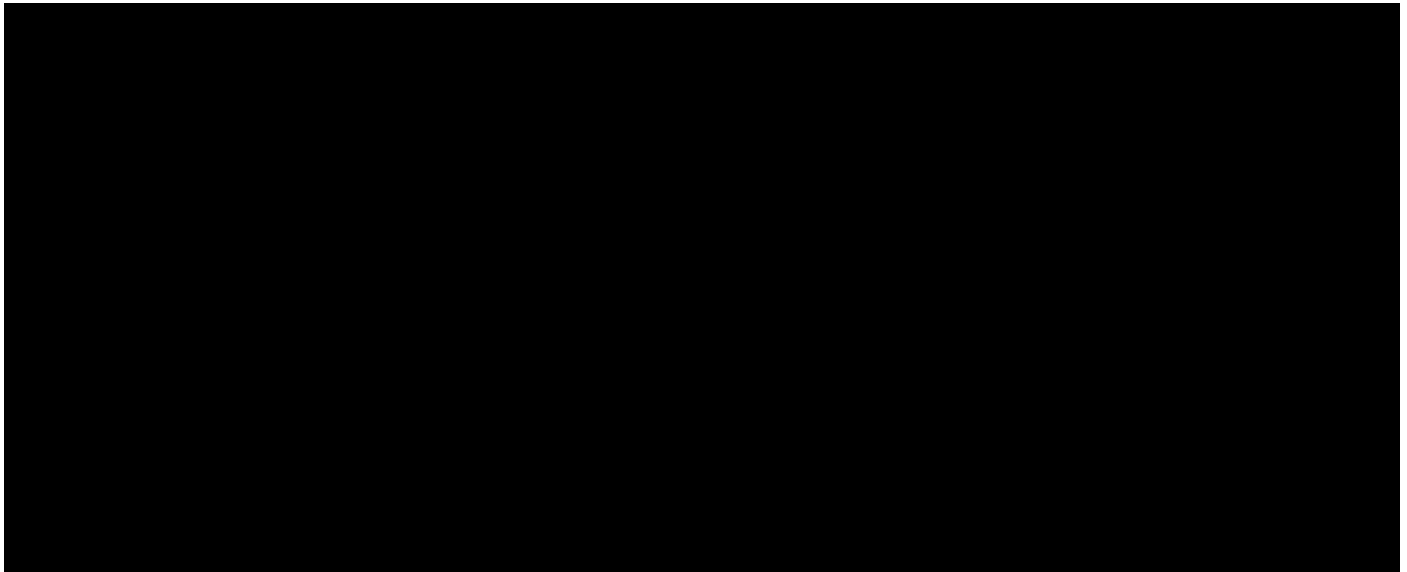
- I. The trustees confirm that there have been no significant events affecting the charity after the reporting period that would require disclosure or adjustments to the financial statements.

7. Currency

- I. The financial statements are presented in pounds sterling (£), which is the functional currency of CeGED.

8. Comparative Information

- I. Where applicable, comparative figures for the prior financial year are included to provide context and facilitate meaningful comparison.



CeGED			
<u>Income and Expenditure Account (2023 To 2024)</u>			
		£	£
INCOME			
10-May-24	Velli Nyirongo		5
15-May-24	Donation		230
22-May-24	UK Stripe		4.62
			239.62
EXPENDITURE			
Jul-23	IONOS (16.84)	16.84	
Aug-23	IONOS (16.84+2.45+11.29)	30.58	
Sep-23	IONOS (12.64+19.20)	31.84	
Oct-23	IONOS (0.86)	0.86	
Nov-23		0	
Dec-23	IONOS (9.00)	9	
Jan-24		0	
Feb-24	IONOS (4.20+4.20+1.80)	10.2	
Mar-24		0	
Apr-24	IONOS (0.76)	0.76	
May-24		0	
Jun-24	IONOS (6.00+6.00)	12	
Jul-24	IONOS (6.00)	6	
Aug-24	IONOS (0.76)	0.76	
Sep-24	IONOS (29.40)	29.4	
Oct-24		0	
			-148.24
TOTAL EXPENDITURE			
SURPLUS			91.38
<u>Notes to the Income and Expenditure Account</u>			
1	Common expenses and income where not aggregated to form a single line (i.e., they are		
2	IONOS expenses relates to internet services or charges paid to IONOS Cloud Ltd		

Financial Statement 202-23

Income and Expenditure Account (2023)

		£	£
INCOME			
Mar	Stripe		9.46
April	Stripe		104.36
April	Stripe		94.9
April	Stripe		48.1
April	Stripe		28.33
			<u>285.15</u>
EXPENDITURE			
Jan	IONOS (8.40+2.40+8.40)	19.2	
Feb	IONOS (8.40+2.40+8.40)	19.2	
Mar	IONOS (8.40+2.40+8.40)	19.2	
April	IONOS (8.40+8.40+2.40+0.60+2.64)	22.44	
April	Bsqvirtual offices	47.99	
May	1&1 Internet Limited	25.24	
May	Donations to Cyclone freddy Victims	100	
May	Facebook Advertisement	2.03	
May	Cyclone Freddy Aid for disaster victims	30.07	
May	UK DST Fee	0.6	
May	Campaigns fees charge- Stripe	2.03	
May	IONOS (8.40+16.84+0.60+3.60)	(Note: 2) 29.44	
June	IONOS (8.40+16.84+3.60)	28.84	
June	Aid for disaster victims charges	0.75	
June	UK DST Fee	0.02	
July	IONOS (16.84+8.40)	(Note: 2) 25.24	
			<u>(372.29)</u>
	DEFICIT		<u>(87.14)</u>

Notes to the Income and Expenditure Account

- 1 Common expenses and income where not aggregated to form a single line (i.e., they are pre
- 2 IONOS expenses relates to internet services or charges paid to IONOS Cloud Ltd
- 3 Campaign expenses in the month of May relates to Meta advertisements
- 4 Cyclone Freddy Aid for disaster victims relates to donation which was sent to the disaster vic
- 5 Bsqvirtualoffices expense relates to website charges or construction expenses
- 6 1&1 Internet Limited expenses relates to internet charges
- 7 Decifit is covered by Trustee, and may need Refund if financial position improve
- 8 Stripes are funds realised from the campaigns on the website