

The Aviemore and Glenmore Community Trust

Scotland · Charity number SC051417

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2021-11-22
Register	View on the OSCR register

Contact

Address	7 Slochd Court Aviemore PH22 1TS
Website	https://www.aviemoreglenmoretrust.org/

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the advancement of environmental protection or improvement'

What the charity does: To provide or enhance the accessibility of recreational facilities, and/or organising recreational activities

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4.1 The company's main purpose is consistent with furthering the achievement of sustainable development. The company's purposes are: 4.2 To provide or enhance the accessibility of recreational facilities, and/or organising recreational activities which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community. 4.3. Advancement of citizenship or Community development, including rural or urban regeneration. 4.4. To advance the provisions for educational opportunities in the Community relating to environment, culture, heritage and/or history. 4.5. To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites or architectural, historic or other importance to the Community.

Geography

- **Main operating location:** Highland
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£273,796	£200,216	-	9
2024-09-30	£203,171	£196,202	-	8
2023-09-30	£186,246	£196,191	-	9
2022-10-31	£223,292	£205,607	-	10

The Aviemore and Glenmore Community Trust

Scotland - Charity number SC051417

Accounts

REGISTERED COMPANY NUMBER: SC578898 (Scotland)
REGISTERED CHARITY NUMBER: SC051417

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30th September 2025
for
AVIEMORE AND GLENMORE COMMUNITY TRUST

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

AVIEMORE AND GLENMORE COMMUNITY TRUST

Contents of the Financial Statements
For The Year Ended 30th September 2025

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AVIEMORE AND GLENMORE COMMUNITY TRUST

Report of the Trustees
For The Year Ended 30th September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Charitable aims are:

AGCT is a vibrant and ambitious community development trust, which was established in October 2017. Our main purpose is furthering the achievement of sustainable development and our further purposes are:

- To provide or enhance the accessibility of recreational facilities, and/or organising recreational activities which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community.
- Advancement of citizenship or Community development, including rural or urban regeneration.
- To advance the provisions for educational opportunities in the Community relating to environment, culture, heritage and/or history.
- To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement, or provision of environmental amenities for the Community and/or the preservation of buildings or sites or architectural, historic or other importance to the Community.

Report of the Trustees
For The Year Ended 30th September 2025

Achievements and performance

Charitable activities

Glenmore Visitor Centre

During this reporting year, AGCT achieved a major milestone with the successful completion of the Community Asset Transfer and purchase of the Glenmore Visitor Centre from Forestry and Land Scotland on 1 November 2024.

This followed the formal submission of AGCT's Community Asset Transfer application on 6 January 2024 and several years of partnership working, fundraising and project development. The transfer marked a turning point in securing long-term community ownership of this important site.

Following the transfer, the Trust focused on a significant programme of refurbishment including roof over cladding, insulation upgrades, improvements to visitor facilities, café refurbishment and development of cycle hub facilities. The project was supported through funding and partnership working involving Highlands and Islands Enterprise, Cairngorms National Park Authority, The Highland Council, Social Investment Scotland and Thorntons Solicitors.

Much of the refurbishment and improvement work was delivered by local contractors, suppliers and volunteers, reflecting AGCT's commitment to community wealth building and local partnership working.

The Visitor Centre reopened in December following completion of initial refurbishment works, restoring an important public facility within Glenmore including publicly accessible toilets, visitor information and café provision.

The first year of operation at Glenmore Visitor Centre brought significant learning and operational pressures as the Trust transitioned from project delivery into direct management of a complex community-owned visitor facility. Alongside progress made, the experience highlighted the importance of sustainable staffing structures, operational systems, strong leadership and long-term income generation.

During the year, the Trust strengthened the operational management structure at Glenmore Visitor Centre through the appointment of a dedicated Visitor Centre Manager. This has supported greater operational stability, team development and a stronger focus on sustainable day-to-day management as the organisation continues to adapt to the demands of operating a year-round visitor facility.

Income from the Glenmore car parks plays a crucial role in supporting the operation, maintenance and long-term sustainability of the Visitor Centre building and surrounding grounds during this early phase of community ownership. During the reporting period, rental income was also received from Forestry and Land Scotland through office lease arrangements following transfer of the building. The café operation itself is operated separately through AGCT Glenmore Ltd, a wholly owned trading subsidiary of the Trust, with lease arrangements intended to support AGCT's longer-term financial sustainability.

Alongside operational delivery, AGCT has continued to progress wider plans for Glenmore including heritage interpretation, environmental education opportunities, active travel infrastructure, climate resilience improvements and community engagement activity.

The acquisition and operation of Glenmore Visitor Centre also represents an important step in AGCT's wider long-term development as a community asset-owning organisation capable of managing complex facilities, partnerships and future strategic projects.

While substantial progress has been made, the Trust recognises that continued external funding and partnership support will still be required as the Glenmore project develops further.

Aviemore Ice Rink

Aviemore Ice Rink continues to provide important recreational, sporting and social opportunities for both the local community and visitors to the area, including valuable all-weather visitor activity within Aviemore.

During the year, the rink welcomed approximately 17,000 visits and continued to support public skating, curling, figure skating, ice hockey and learn-to-skate programmes. Importantly, the rink provides local young people with opportunities to participate and progress in ice sports without the need to travel long distances to access facilities elsewhere in the Highlands.

AVIEMORE AND GLENMORE COMMUNITY TRUST

Report of the Trustees
For The Year Ended 30th September 2025

The development and delivery of community ice sports has continued to be led by the Ice Rink Manager, supported by the wider rink staff team, coaches and volunteers. Their work has been central to maintaining regular activity at the rink, encouraging participation and helping young people progress locally.

The rink also supported school engagement during the year, with free Try Curling sessions delivered through Scottish Curling funding for 10 school groups, involving 182 pupils.

Local skaters and teams have continued to achieve success at regional and national level across figure skating and ice hockey, including Aviemore Avalanche winning the 2025 Scottish Ice Hockey Bowl, reflecting the strength of the local ice sports community and the pathways now developing in Aviemore.

During the year, the Trust also continued to invest in rink infrastructure and equipment, including the purchase of an ice re-surfacer, while supporting future planning for the facility.

The Trust continues to explore the long-term ambition of developing a permanent ice sports facility for Aviemore. During the year, AGCT secured support from The Cairngorms Trust through the Community Led Vision Fund to undertake a feasibility study into a future permanent ice facility. This work represents an important first step in understanding the viability, scale and long-term sustainability of a permanent community-owned ice facility.

The Trust recognises that significant future partnership working, funding support and detailed development work will be required before any future project could progress further.

The continued development of Glenmore Visitor Centre and AGCT's growth as a community asset-owning organisation also strengthens the Trust's long-term ability to support future strategic projects of this scale and complexity.

Community Development and Community Wealth Building

AGCT continues to believe strongly in the principles of community wealth building through local employment, local procurement, volunteering opportunities and community ownership.

Across Aviemore Ice Rink, AGCT Glenmore Ltd and the Trust's development role, the wider organisation supported around 18 roles during the year, including approximately 9 full-time roles. This included first-time employment opportunities for young people, supporting skills development, confidence and workplace experience within the local community.

AGCT's projects also continue to contribute to the cultural identity and heritage of Aviemore and Glenmore, supporting community participation, recreation and shared experiences across generations.

AGCT is evolving from a grassroots community organisation into a community anchor organisation managing long-term assets and increasingly complex operations. The Trust's ambition remains to deliver sustainable, community-owned assets that build opportunity and resilience for future generations.

Through these projects and activities, AGCT continues to advance its charitable aims relating to community development, recreation, sport, culture, heritage, environmental improvement and sustainable community ownership.

Development Officer Role and Organisational Capacity

The Development Officer post remains essential to the delivery of AGCT's aims, supporting funding applications, partnership working, project coordination, governance support, communications and strategic development activity across the Trust.

While AGCT has successfully developed operational activity and staffing across its projects, the organisation continues to rely heavily on the professional expertise, voluntary time and commitment of its Directors and volunteers in supporting governance, administration, project delivery and operational oversight.

The Board recognises that paid roles are the backbone of sustainable community development. While capital funding remains important, there continues to be a wider need for long-term revenue support for community-led organisations to sustain staffing capacity, governance and project development activity alongside operational delivery.

AVIEMORE AND GLENMORE COMMUNITY TRUST

Report of the Trustees
For The Year Ended 30th September 2025

Future Plans

Looking ahead, AGCT will continue to focus on:

- " Strengthening the long-term sustainability of the Glenmore Visitor Centre
- " Continuing development of heritage, active travel and visitor infrastructure projects
- " Supporting participation and growth in community ice sports
- " Progressing next-stage discussions relating to a permanent ice facility
- " Reviewing the future operating structure for Aviemore Ice Rink, including the rink to operate through a wholly owned trading subsidiary of the Trust
- " Supporting wider community priorities and partnership working across Aviemore and Glenmore

AGCT's ambition remains to deliver sustainable, community-owned assets that build opportunity, resilience and long-term benefit for future generations.

Financial review

Financial position

AGCT made significant progress during the year following completion of the Glenmore Visitor Centre asset transfer and associated capital investment programme.

The Trust's charitable activities during the year were underpinned by project-specific grants together with operational income associated with Aviemore Ice Rink and Glenmore Visitor Centre.

AGCT now manages significant community-owned assets while continuing to operate Aviemore Ice Rink and support wider charitable activity. The development of sustainable income streams remains essential to supporting ongoing operations, staffing, maintenance and future project delivery.

The Board recognises the importance of balancing ambition with long-term operational sustainability as the organisation continues to grow in scale and complexity.

Reserves policy

The Board maintains a budget and cash flow forecast reviewed quarterly. The level of reserves held is currently limited but considered sufficient to support immediate obligations. The Trust continues to seek longer-term financial sustainability.

Structure, governance and management

Governing document

AGCT is governed by a voluntary Board of Directors who are also charity trustees. The Trust operates in accordance with its charitable objectives, the Companies Act 2006 and OSCR guidance.

Governance and Board Changes

AGCT is governed by a voluntary Board of Directors who are also charity trustees. Board composition continues to evolve as the organisation grows in scale and operational responsibility, with ongoing focus on maintaining an appropriate mix of skills, experience and local representation.

The Trust would like to acknowledge and thank Duncan Swarbrick and Mike Gale, who stepped down as Directors during the year, for their commitment and contribution to AGCT over the past seven years. As founding members, both played an important role in helping establish and develop the Trust and its projects, including Aviemore Ice Rink.

Reference and administrative details

Registered Company number

SC578898 (Scotland)

Registered Charity number

SC051417

AVIEMORE AND GLENMORE COMMUNITY TRUST

Report of the Trustees
For The Year Ended 30th September 2025

Registered office

Goldwells
15-17 High Street
Kingussie
PH21 1HS

Trustees

Mr D J Swarbrick (resigned 8.4.25)
Mr M P Dearman
Miss L Bissett
Ms J Bootle
Mr M A Haggerty
Ms E E McBean
Mrs S J Devlin
Mr M A Tate (appointed 29.5.25)

Company Secretary

Mrs K Bruce

Independent Examiner

Lorna Drummond FCCA
Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

16/06/2026

Approved by order of the board of trustees on and signed on its behalf by:

M Dearman

.....
Mr M P Dearman - Trustee

Independent examiner's report to the trustees of Aviemore and Glenmore Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lorna Drummond FCCA

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

16/06/2026

Date:

AVIEMORE AND GLENMORE COMMUNITY TRUST

Statement of Financial Activities
For The Year Ended 30th September 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Income and endowments from					
Donations and legacies		68,101	11,490	79,591	24,053
Charitable activities					
Ice rink		149,771	-	149,771	169,349
Other trading activities	2	10,362	-	10,362	9,769
Investment income	3	<u>34,072</u>	<u>-</u>	<u>34,072</u>	<u>-</u>
Total		<u>262,306</u>	<u>11,490</u>	<u>273,796</u>	<u>203,171</u>
Expenditure on					
Raising funds		5,522	-	5,522	5,934
Charitable activities					
Ice rink		139,858	11,490	151,348	153,570
Glenmore		687	-	687	-
Support costs		<u>42,659</u>	<u>-</u>	<u>42,659</u>	<u>36,698</u>
Total		<u>188,726</u>	<u>11,490</u>	<u>200,216</u>	<u>196,202</u>
NET INCOME		73,580	-	73,580	6,969
Reconciliation of funds					
Total funds brought forward		<u>118,267</u>	<u>-</u>	<u>118,267</u>	<u>111,298</u>
Total funds carried forward		<u><u>191,847</u></u>	<u><u>-</u></u>	<u><u>191,847</u></u>	<u><u>118,267</u></u>

The notes form part of these financial statements

AVIEMORE AND GLENMORE COMMUNITY TRUST

Balance Sheet
30th September 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets					
Tangible assets	7	364,179	257,242	621,421	111,999
Current assets					
Stocks	8	1,455	-	1,455	1,185
Debtors	9	45,140	-	45,140	7,012
Investments	10	1	-	1	1
Cash at bank		<u>57,699</u>	<u>7,854</u>	<u>65,553</u>	<u>96,177</u>
		104,295	7,854	112,149	104,375
Creditors					
Amounts falling due within one year	11	<u>(33,443)</u>	-	<u>(33,443)</u>	<u>(30,318)</u>
Net current assets		<u>70,852</u>	<u>7,854</u>	<u>78,706</u>	<u>74,057</u>
Total assets less current liabilities		435,031	265,096	700,127	186,056
Creditors					
Amounts falling due after more than one year	12	(218,184)	-	(218,184)	-
Accruals and deferred income	14	<u>(25,000)</u>	<u>(265,096)</u>	<u>(290,096)</u>	<u>(67,789)</u>
NET ASSETS		<u>191,847</u>	<u>-</u>	<u>191,847</u>	<u>118,267</u>
Funds					
Unrestricted funds	15			<u>191,847</u>	<u>118,267</u>
Total funds				<u>191,847</u>	<u>118,267</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AVIEMORE AND GLENMORE COMMUNITY TRUST

Balance Sheet - continued
30th September 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on16/06/2026..... and were signed on its behalf by:

M Dearman

.....
Mr M P Dearman - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AVIEMORE AND GLENMORE COMMUNITY TRUST

Notes to the Financial Statements - continued
For The Year Ended 30th September 2025

2. Other trading activities

	2025	2024
	£	£
Ice rink catering income	<u>10,362</u>	<u>9,769</u>

3. Investment income

	2025	2024
	£	£
Rents received	<u>34,072</u>	<u>-</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>37,430</u>	<u>19,976</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2025 nor for the year ended 30th September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2025 nor for the year ended 30th September 2024.

6. Staff costs

The average monthly number of employees during the year was as follows:

	2025	2024
Ice rink staff	8	7
Administrator	<u>1</u>	<u>1</u>
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

AVIEMORE AND GLENMORE COMMUNITY TRUST

Notes to the Financial Statements - continued
For The Year Ended 30th September 2025

7. Tangible fixed assets

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
Cost					
At 1st October 2024	-	-	168,712	1,972	170,684
Additions	<u>265,000</u>	<u>174,926</u>	<u>106,926</u>	<u>-</u>	<u>546,852</u>
At 30th September 2025	<u>265,000</u>	<u>174,926</u>	<u>275,638</u>	<u>1,972</u>	<u>717,536</u>
Depreciation					
At 1st October 2024	-	-	56,969	1,716	58,685
Charge for year	<u>-</u>	<u>4,374</u>	<u>32,800</u>	<u>256</u>	<u>37,430</u>
At 30th September 2025	<u>-</u>	<u>4,374</u>	<u>89,769</u>	<u>1,972</u>	<u>96,115</u>
Net book value					
At 30th September 2025	<u>265,000</u>	<u>170,552</u>	<u>185,869</u>	<u>-</u>	<u>621,421</u>
At 30th September 2024	<u>-</u>	<u>-</u>	<u>111,743</u>	<u>256</u>	<u>111,999</u>

8. Stocks

	2025 £	2024 £
Stocks	<u>1,455</u>	<u>1,185</u>

9. Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	950	6,060
Glenmore debtor	43,434	-
Prepayments	<u>756</u>	<u>952</u>
	<u>45,140</u>	<u>7,012</u>

10. Current asset investments

	2025 £	2024 £
Unlisted investments	<u>1</u>	<u>1</u>

AVIEMORE AND GLENMORE COMMUNITY TRUST

Notes to the Financial Statements - continued
For The Year Ended 30th September 2025

11. Creditors: amounts falling due within one year		
	2025	2024
	£	£
Other loans (see note 13)	18,240	-
Trade creditors	7,072	4,449
VAT	2,846	2,422
Other creditors	2,355	-
Glenmore creditor	-	21,575
Deferred income	654	-
Accrued expenses	<u>2,275</u>	<u>1,872</u>
	<u>33,442</u>	<u>30,318</u>
12. Creditors: amounts falling due after more than one year		
	2025	2024
	£	£
Other loans (see note 13)	<u>218,184</u>	<u>-</u>
13. Loans		
An analysis of the maturity of loans is given below:		
	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>18,240</u>	<u>-</u>
	<u>18,240</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>18,240</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>54,720</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	145,224	-
14. Accruals and deferred income		
	2025	2024
	£	£
Capital grant	<u>290,096</u>	<u>67,789</u>

AVIEMORE AND GLENMORE COMMUNITY TRUST

Notes to the Financial Statements - continued
For The Year Ended 30th September 2025

15. Movement in funds

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	118,267	73,580	191,847
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,267</u>	<u>73,580</u>	<u>191,847</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,306	(188,726)	73,580
Restricted funds			
Restricted	11,490	(11,490)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>273,796</u>	<u>(200,216)</u>	<u>73,580</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	111,298	6,969	118,267
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>111,298</u>	<u>6,969</u>	<u>118,267</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,037	(174,068)	6,969
Restricted funds			
Restricted	22,134	(22,134)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>203,171</u>	<u>(196,202)</u>	<u>6,969</u>

Notes to the Financial Statements - continued
For The Year Ended 30th September 2025

16. Related party disclosures

There were no related party transactions for the year ended 30th September 2025.

AVIEMORE AND GLENMORE COMMUNITY TRUST

Detailed Statement of Financial Activities
For The Year Ended 30th September 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	47,183	1,918
Grants	<u>32,408</u>	<u>22,135</u>
	79,591	24,053
Other trading activities		
Ice rink catering income	10,362	9,769
Investment income		
Rents received	34,072	-
Charitable activities		
Ice rink income	<u>149,771</u>	<u>169,349</u>
Total incoming resources	273,796	203,171
Expenditure		
Other trading activities		
Ice rink catering expenses	4,662	4,896
Ice rink expenses	<u>860</u>	<u>1,038</u>
	5,522	5,934
Charitable activities		
Wages	86,137	73,801
Pensions	1,523	1,541
Insurance	5,522	8,269
Light and heat	22,675	26,745
Telephone	655	667
Postage and stationery	7	204
Advertising	5,570	9,836
Sundries	-	795
Repairs and renewals	6,512	6,743
Subscriptions	1,278	4,813
Plant and machinery hire	3,654	3,775
Credit card charges	1,452	2,005
Website costs	228	1,148
Professional fee	1,993	-
Staff training	807	1,005
Plant and machinery	<u>13,734</u>	<u>12,223</u>
	151,747	153,570
Support costs		
Management		
Wages	21,070	28,248
Carried forward	21,070	28,248

This page does not form part of the statutory financial statements

AVIEMORE AND GLENMORE COMMUNITY TRUST

Detailed Statement of Financial Activities
For The Year Ended 30th September 2025

	2025	2024
	£	£
Management		
Brought forward	21,070	28,248
Pensions	1,476	660
Insurance	464	397
Postage and stationery	169	30
Sundries	184	260
Bank charges	-	575
Subscription	1,418	1,065
Travelling expenses	<u>511</u>	<u>211</u>
	25,292	31,446
Finance		
Bank charges	921	45
Improvements to property	525	-
Plant and machinery	<u>162</u>	<u>-</u>
	1,608	45
Governance costs		
Accountancy	2,672	2,718
Bookkeeping services	1,747	842
Legal and professional fees	<u>11,628</u>	<u>1,647</u>
	<u>16,047</u>	<u>5,207</u>
Total resources expended	<u>200,216</u>	<u>196,202</u>
Net income	<u><u>73,580</u></u>	<u><u>6,969</u></u>