

Adored (SCIO)

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2024

Scottish Charity No: SC051410

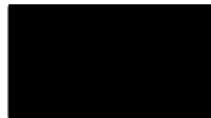
Adored (SCIO)

Charity Information

Trustees



Address



Scottish Charity Number

SC051410

Independent Examiner



RAM Accountants
Admiral House
Montgomery Place
East Kilbride
G74 4BF

Adored (SCIO)

Trustees' Report

For the Year Ended 30 November 2024

The Trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 2 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2006, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives

The objects of the organisation is the saving of lives and in furtherance of this purpose the organisation will:

- Raise awareness and foster communication, primarily but not exclusively amongst young people about mental health issues with a specific focus on suicide.
- Construct and maintain a wishing well within East Kilbride to symbolise growing rates of suicide in young people and provide information on site to assist people should they require help.
- Provide a safe space for open conversation to take place around mental health through provision of support and assistance by arranging talks by motivational speakers for those suffering from mental health issues or may have suicidal ideation.

Financial Overview

The financial statements for the year are set out on pages 6 to 11. The Statement of Financial Activities reflects a net increase in General Funds of £14,590 (2023: £21,959 increase).

Reserves Policy

The trustees are currently considering their reserves policy.

Unrestricted funds - these consist of funds which are available to the charity to use in the furtherance of achieving its objectives.

Adored (SCIO)

Trustees' Report

For the Year Ended 30 November 2024

Strategic Report

Achievement and Performance

Charitable Activities and Fundraising Ventures

In the last 12 months, we have continued to receive donations from individuals who have carried out fundraising activities on our behalf. By and large, there have been a number of benefit evenings together with individuals carrying out sporting activities which have been supported and funded through our Just Giving page.

Any expenses incurred are generally in relation to small amounts on merchandise and supporting those who fundraise on our behalf such as supply of liveried t shirts and so on. We also continually to work closely with [REDACTED] of No Limits Coaching to provide ongoing services within the community.

Structure, Governance and Management

Governing Document

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It has a single tier structure and as such the Trustees are the members of the charity.

Recruitment and Appointment of New Trustees

Any person, nominated individual or body who/which wishes to become a Charity Trustee must sign a written application for Charity Trusteeship; and for a corporate body, that application must be signed by an appropriately authorised officer of that body who will remain as a representative of that corporate body until such time as the corporate body informs the Board otherwise.

Risk Management

The Trustees regularly assess the major risks to which the charity is exposed.

Training of Trustees

The Trustees have considerable professional and personal experience, but if additional training is required in any area, we would be happy to consider this.

Adored (SCIO)

Trustees' Report

For the Year Ended 30 November 2024

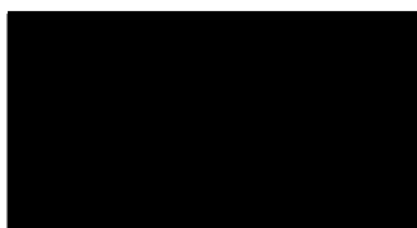
Statement of Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud.

Report of the Trustees, incorporating a Strategic Report, approved by order of the Board of Trustees, and signed on the Board's behalf by:



27 May 2025

Adored (SCIO)

Independent Examiner's Report to the Trustees of Adored (SCIO)

I report on the accounts of the charity for the year ended 30 November 2024 which are shown on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements :
- (i) to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RAM Accountants
Admiral House
Montgomery Place
East Kilbride
G74 4BF

27 May 2025

Adored (SCIO)

Statement of Financial Activities

For the Year Ended 30 November 2024

	Note	Unrestricted £	Restricted £	2024 £	2023 £
Income and Endowments from Charitable Activities					
Donations	3	22,723		22,723	22,998
Fundraising	4	3,479		3,479	3,848
		26,202	-	26,202	26,846
Expenditure on Charitable Activities					
Cost of Generating Funds	5				
Charitable Activities		11,362		11,362	4,637
Governance Costs		250		250	250
		11,612	-	11,612	4,887
Net income/(deficit)		14,590	-	14,590	21,959
Total funds brought forward		39,682		39,682	17,723
Total funds carried forward		54,272	-	54,272	39,682

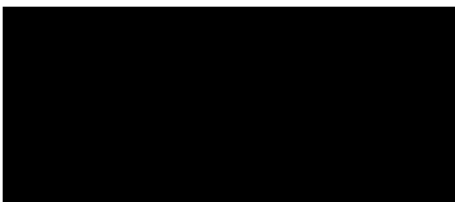
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Adored (SCIO)**Balance Sheet****As at 30 November 20224**

		2024		2023	
		£	£	£	£
	Note				
Current Assets					
Bank and Cash		<u>54,522</u>		<u>39,932</u>	
		54,522		39,932	
Creditors falling due within one year					
Creditors	7	<u>250</u>		<u>250</u>	
			<u>54,272</u>		<u>39,682</u>
Net Assets			<u>54,272</u>		<u>39,682</u>
Funds					
Unrestricted Funds	8		54,272		39,682
Restricted Funds	8		<u>-</u>		<u>-</u>
			<u>54,272</u>		<u>39,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and signed on its behalf by:



1 Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Going Concern

The Trustees are satisfied that there are no events that would affect the charity's ability to continue as a going concern and this basis is appropriate for the preparation of the accounts.

Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Notes to the Financial Statements
For the Year Ended 30 November 2024

1 Accounting Policies (continued)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Charitable Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Trustee Remuneration and Related Party Transactions

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year, nor for the prior year ended 30 November 2022.

3 Analysis of Donations

	2024	2023
Gift Aid Donations	-	-
Other Donations	22,723	22,998
	<u>22,723</u>	<u>22,998</u>

4 Fundraising events

	2024	2023
Events	3,479	3,848
	<u>3,479</u>	<u>3,848</u>

Adored (SCIO)

**Notes to the Financial Statements
For the Year Ended 30 November 2024**

	2024	2023
5 Analysis of Payments		
Costs of Generating Funds	<u>-</u>	<u>-</u>
Charitable Activities		
Advertising and promotional materials	615	770
Sponsorship retreat	8,348	3,330
Merchandise	1,921	254
Medals and trophies	478	283
Sponsored talks	-	-
	<u>11,362</u>	<u>4,637</u>
Governance Costs		
Independent Examiner's Fee	<u>250</u>	<u>250</u>
Other payments	<u>-</u>	<u>-</u>
	2024	2023
6 Staff Costs and Numbers	£	£
Staff Costs		
Salaries	-	-
Pensions	-	-
The average number of employees during the period was:		
Administration	NIL	NIL
	<u>NIL</u>	<u>NIL</u>

Adored (SCIO)

Notes to the Financial Statements
For the Year Ended 30 November 2024

	2024	2023
7 Creditors due within one year		
Accruals	250	250
	<hr/>	<hr/>
	250	250
	<hr/>	<hr/>

	As at 01.12.2023	Receipts	Payments	As at 30.11.2024
8 Analysis of Funds				
Unrestricted Funds				
General Fund	39,682	26,202	11,612	54,272
Restricted Fund				
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	39,682	26,202	11,612	54,272
	<hr/>	<hr/>	<hr/>	<hr/>

	General £	Restricted £	Total £
9 Analysis of Net Assets Between Funds			
Current Assets	54,522		54,522
Current Liabilities	(250)		(250)
	<hr/>	<hr/>	<hr/>
	54,272	-	54,272
	<hr/>	<hr/>	<hr/>