

FENWICK COMMUNITY INITIATIVES

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 MARCH 2025

CHARITY NUMBER: SC051347

FENWICK COMMUNITY INITIATIVES
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

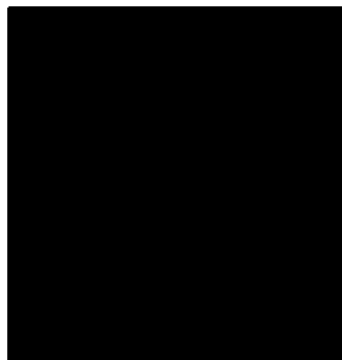
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FENWICK COMMUNITY INITIATIVES**TRUSTEES AND PROFESSIONAL ADVISERS**

Registered Charity Name Fenwick Community Initiatives

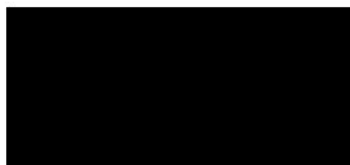
Charity Number SC051347

Trustees



Independent Examiner Kevin Mowat CA
Galbraith Pritchards
20 Barns Street
Ayr
KA7 1XA

Registered Office



Bankers Virgin Money

**FENWICK COMMUNITY INITIATIVES
TRUSTEES ANNUAL REPORT****YEAR ENDED 31 MARCH 2025**

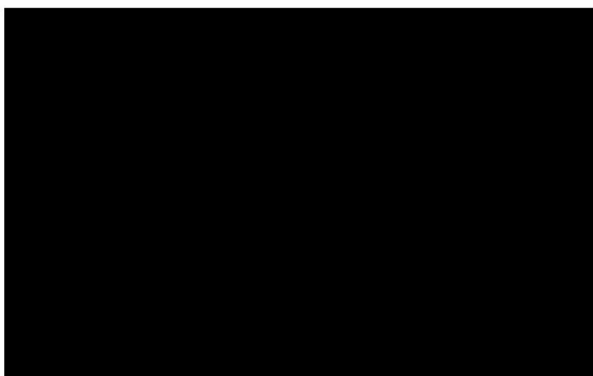
The Trustees have pleasure in presenting their report for the year ended 31 March 2025.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The trustees who served the charity during the period were as follows:

**Structure, Governance and Management****Governing Document**

Fenwick Community Initiatives is a Scottish Charitable Incorporated Organisation. It is governed by its constitution and is registered as a charity under number SC051347

Appointment of Trustees

At each AGM, the members may elect any member to be a trustee. The board may at any time co-opt any member to be a trustee.

Trustee Induction and Training

New Trustees undergo induction and training to brief them on their legal obligations under charity law, the content of the constitution, the leadership team and decision making processes, the business plan and recent financial performance of the organisation.

Organisation

The trustees administer the charity. A meeting of the trustees is held at least six times in each year with any trustee being in a position to call a meeting of trustees in addition to this.

No trustee may serve as an employee of the charity.

FENWICK COMMUNITY INITIATIVES

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Risk Management

The trustees have a risk management strategy which comprises:-

- An annual review of the risks the charity may face
- The establishment of systems and procedures to mitigate those risks and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

Objectives and Activities

The charity shall promote any charitable purposes for the benefit of the residents of Fenwick and its local environs including:

- The advancement of citizenship or community development through the promotion of volunteering and the provision of a wide range of services to the residents of Fenwick and its local environs.
- The provision of new or improved existing indoor or outdoor spaces and recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are intended.
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.
- The advancement of environmental protection and improvement.
- The advancement of arts, crafts, heritage, culture or science and the promotion of the cultural and historical connections and activities within Fenwick and its local environs.

Achievements and Performance

This has been a year of further progress. The most notable developments have been in relation to the King George V playing field where the sub-committee have been successful in raising significant funds for drainage work which should be complete in the second half of 2025 or early 2026. We also applied for an asset transfer of the playing field, and this was approved by East Ayrshire Council (EAC) cabinet in January 2025. The agreement should be finalised over the coming months bringing the future of the field under the control of the community.

We have also seen progress on the John Fulton Hall which we have operated under a management agreement with EAC since November 2022. The hall sub-committee has been highly successful in increasing revenues and controlling costs to a point where we feel that we have a viable business plan. Accordingly, we applied to EAC for an asset transfer in September 2024 and we are hopeful of gaining approval from Cabinet in 2025.

The Community Garden sub-committee worked tirelessly to try and find a suitable location for a garden. However, the planning process has been very challenging and there were significant objections from residents in the properties adjacent to the only viable site so the decision has been taken to place this project on hold.

Last year we identified a need to engage and involve the community more actively. We have attempted to do so via the Fenwick Community Facebook page, a family fun event at the John Fulton Hall, a public planning consultation on the Community Garden and by building a strong sub-committee for the KGV field.

FENWICK COMMUNITY INITIATIVES

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Trustee board and membership

We are, as a community, blessed to have the commitment of all the volunteers who give their time freely to the charity including all the trustees and members. We have our full complement of ten trustees and the sub-committees for each project are operating effectively.

There were two changes in the make-up of the board this year with N [REDACTED] and [REDACTED] standing down and being replaced by [REDACTED] and [REDACTED]. Thanks are due to [REDACTED] and [REDACTED] for their contributions.

We have grown our membership this year and we now have eighteen members who play a vital role in governance and on the sub-committees.

Financial Review

The Receipts and Payments Account for the period shows total income of £14,222 and total expenditure of £7,942 which results in a profit of £6,280.

Plans for Future Periods

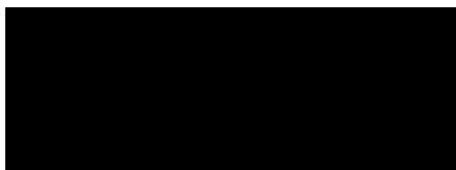
We expect to fully complete the asset transfers which are currently in process with EAC - the KGV field and John Fulton Hall. These projects will therefore enter a more operational phase within the respective sub-committees. The clear focus areas for the KGV committee will be firstly, the completion of drainage works which will make the surface of the field more resilient and usable year-round and secondly, seeking grant funding options for further improvement and development of the playing field. The John Fulton Hall committee will be able to explore more sources of funding to continue to improve the fabric and efficiency of the building while driving further usage and revenue.

Given the scale of work involved in these two projects it is likely that we will be unable to progress other projects in the coming year although that will remain under review.

A further point of note is that the current Community Action Plan (CAP) runs until the end of 2025 so needs to be refreshed this coming year. Our view is that the CAP must reflect the wider views of the community so needs to be compiled by a representative group, rather than the FCI trustees. A path forward will need to be found.

Finally, we will continue to focus on succession planning to ensure that we have a strong pipeline of trustees and officers to sustain the agenda and operations of the charity.

Approved by the Trustees on 23 Dec 2025 and signed on their behalf.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FENWICK COMMUNITY INITIATIVES**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1)(c) of the Act and to state whether particular matters have come to my attention.

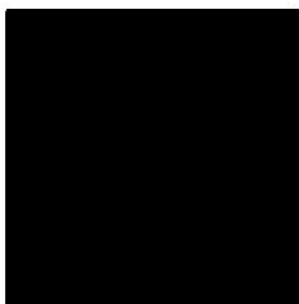
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention :-

- 1 which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FENWICK COMMUNITY INITIATIVES**RECEIPTS AND PAYMENTS ACCOUNT****YEAR ENDED 31 MARCH 2025**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
RECEIPTS				
Grants Received	-	-	-	385
Hall Hire	6,821	6,778	13,599	11,153
Fundraising	-	-	-	1,400
Donations	<u>623</u>	<u>-</u>	<u>623</u>	<u>1,252</u>
TOTAL RECEIPTS	7,444	6,778	14,222	14,190
PAYMENTS				
Payment for Charitable Activities				
Running Costs				
Cleaning	3,603	-	3,603	3,991
Fundraising expenses	-	-	-	754
Repairs & Renewals	<u>147</u>	<u>783</u>	<u>930</u>	<u>2,203</u>
	<u>3,750</u>	<u>783</u>	<u>4,533</u>	<u>6,948</u>
Administration Costs				
Advertising	195	-	195	241
Insurance	144	-	144	96
Hall Management	1,357	-	1,357	1,725
Training	100	-	100	-
Accountancy	720	-	720	630
Professional fees	-	-	-	9,216
Sundries	<u>893</u>	<u>-</u>	<u>893</u>	<u>373</u>
	<u>3,409</u>	<u>-</u>	<u>3,409</u>	<u>12,281</u>
TOTAL PAYMENTS	7,159	783	7,942	19,229
(DEFICIT)/SURPLUS FOR YEAR	<u>285</u>	<u>5,995</u>	<u>6,280</u>	<u>(5,039)</u>

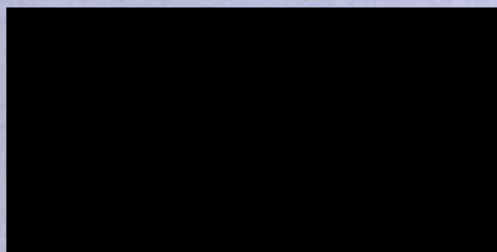
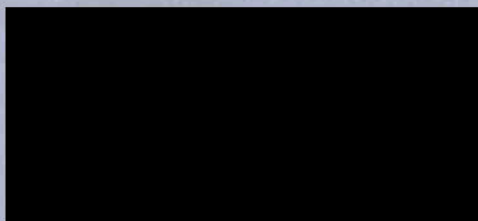
FENWICK COMMUNITY INITIATIVES

STATEMENT OF BALANCES

AS AT 31 MARCH 2025

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
BANK BALANCES AND CASH IN HAND			
Opening balances	3,807	19,689	23,496
(Deficit)/Surplus for year	<u>285</u>	<u>5,995</u>	<u>6,280</u>
Closing Balances	<u>4,092</u>	<u>25,684</u>	<u>29,776</u>

Approved by the Trustees on 23 Dec 2025 and signed on their behalf.



FENWICK COMMUNITY INITIATIVES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****1 BASIS OF ACCOUNTING**

The accounts have been prepared under the receipts and payments basis and are in accordance with The Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. NOTICE AND PURPOSE OF FUNDS

Unrestricted funds are those that may be used at the discretion of the trustees, in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year, the charity received the following restricted income:

	£
Restricted element of Rental Income	<u>6,778</u>
	<u>6,778</u>