

Peterhead Athletics Club

Scotland · Charity number SC051272

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2021-09-20
Register	View on the OSCR register

Contact

Address	3 Springhill Boddam Peterhead Aberdeenshire AB42 3AF
Website	www.petereheadathleticsclub.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: This is a club for all the people of Peterhead with an interest in athletics, having evolved from Peterhead Running Club and with strong associations with Peterhead JogScotland and Active Schools, Peterhead.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The Club will operate as a non-profit distributing charity whose principal objectives are: 4.1. the promotion of interest and the advancement of public participation in the sport of athletics in the town of Peterhead and surrounding villages of Banff and Buchan. 4.2. the provision or organisation of recreational activities and/or facilities for training and competition with a view to improving the conditions of life for those for whom the activities and/or facilities are intended. 4.3. In furtherance of these objectives, the club shall endeavour to: 4.3.1. provide or organise equipment for the use of its Members. 4.3.2. provide other ordinary benefits of an amateur sports club, including provision of suitably qualified coaches, training sessions, and competition opportunities. and 4.3.3. provide a safe, friendly, and welcoming environment for all those who wish to enjoy the sport.

Geography

- **Main operating location:** Aberdeenshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£25,287	£16,426	-	0
2024-08-31	£17,381	£14,986	-	0
2023-08-31	£14,228	£12,514	-	0
2022-08-31	£22,202	£8,105	-	0

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025
FOR
PETERHEAD ATHLETICS CLUB SCIO**

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

PETERHEAD ATHLETICS CLUB SCIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

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PETERHEAD ATHLETICS CLUB SCIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Club operates as a non-profit distributing charity whose principal objectives are: the promotion of interest and the advancement of public participation in the sport of athletics in the town of Peterhead and surrounding villages of Banff and Buchan; the provision or organisation of recreational activities and/or facilities for training and competition with a view to improving the conditions of life for those for whom the activities and/or facilities are intended. In furtherance of these objectives, the club shall endeavour to provide or organise equipment for the use of its Members; to provide other ordinary benefits of an amateur sports club, including provision of suitably qualified coaches, training sessions, and competition opportunities; and to provide a safe, friendly, and welcoming environment for all those who wish to enjoy the sport.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees are happy to report that the club has had a successful year. The 10k and the 5K run both proved very popular this year with entry fees up over 40% for the 10k and up by 15% from the 5k on the previous year. Donations received were up by 40% to 2024.

FINANCIAL REVIEW

Financial position

The trustees are satisfied there are sufficient funds available to carry the club forward for at least the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC051272

Principal address

3 Springhill
Boddam
Peterhead
Aberdeenshire
AB42 3AF

Trustees

S Adam (appointed 30/11/24)
M Beagrie
Ms K Bruce
Mrs V Calder
G Collins (resigned 30/11/24)
J Diffey (resigned 30/11/24)
Ms K Donald (appointed 30/11/24)
R Masson (resigned 30/11/24)
Mrs A McGee
E McGee
Mrs L McGee
Ms A McRae (appointed 30/11/24)
Mrs M Milne
B Needs
G Steele

PETERHEAD ATHLETICS CLUB SCIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Approved by order of the board of trustees on 24th February 2026 and signed on its behalf by:

Mrs V Calder - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PETERHEAD ATHLETICS CLUB SCIO**

I report on the accounts for the year ended 31st August 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Addison FCCA
The Association of Chartered Certified Accountants

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

24th February 2026

PETERHEAD ATHLETICS CLUB SCIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,464	5,076
Charitable activities			
Longside Loop		3,020	3,467
10K		7,662	3,568
Race Income		531	-
Lido 3K series		1,057	1,079
Summer 5K		2,472	2,136
Track fees		273	619
Crimond entries		602	885
Other trading activities	2	1,207	551
Total		<u>25,288</u>	<u>17,381</u>
EXPENDITURE ON			
Raising funds		949	1,976
Charitable activities			
10K		12,689	12,298
Membership		1,052	582
Donations		1,737	130
Total		<u>16,427</u>	<u>14,986</u>
NET INCOME		8,861	2,395
RECONCILIATION OF FUNDS			
Total funds brought forward		18,206	15,811
TOTAL FUNDS CARRIED FORWARD		<u><u>27,067</u></u>	<u><u>18,206</u></u>

The notes form part of these financial statements

PETERHEAD ATHLETICS CLUB SCIO

**BALANCE SHEET
31ST AUGUST 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		27,067	18,206
NET CURRENT ASSETS		<u>27,067</u>	<u>18,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,067	18,206
NET ASSETS		<u>27,067</u>	<u>18,206</u>
FUNDS	5		
Unrestricted funds		27,067	18,206
TOTAL FUNDS		<u>27,067</u>	<u>18,206</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th February 2026 and were signed on its behalf by:

V Calder - Trustee

The notes form part of these financial statements

PETERHEAD ATHLETICS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	1,207	551
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,076
Charitable activities	
Longside Loop	3,467
10K	3,568
Lido 3K series	1,079
Summer 5K	2,136
Track fees	619
Crimond entries	885
Other trading activities	551
Total	<u>17,381</u>
EXPENDITURE ON	
Raising funds	1,976
Charitable activities	
10K	12,298
Membership	582
Donations	130
Total	<u>14,986</u>
NET INCOME	2,395
RECONCILIATION OF FUNDS	
Total funds brought forward	15,811
TOTAL FUNDS CARRIED FORWARD	<u><u>18,206</u></u>

5. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	11,327	3,306	14,633
Race Income	6,879	5,555	12,434
	<u>18,206</u>	<u>8,861</u>	<u>27,067</u>
TOTAL FUNDS	<u><u>18,206</u></u>	<u><u>8,861</u></u>	<u><u>27,067</u></u>

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,085	(6,779)	3,306
Race Income	15,203	(9,648)	5,555
	<u>25,288</u>	<u>(16,427)</u>	<u>8,861</u>
TOTAL FUNDS	<u><u>25,288</u></u>	<u><u>(16,427)</u></u>	<u><u>8,861</u></u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	12,129	(802)	11,327
Race Income	3,682	3,197	6,879
	<u>15,811</u>	<u>2,395</u>	<u>18,206</u>
TOTAL FUNDS	<u><u>15,811</u></u>	<u><u>2,395</u></u>	<u><u>18,206</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,526	(7,328)	(802)
Race Income	10,855	(7,658)	3,197
	<u>17,381</u>	<u>(14,986)</u>	<u>2,395</u>
TOTAL FUNDS	<u><u>17,381</u></u>	<u><u>(14,986)</u></u>	<u><u>2,395</u></u>

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	12,129	2,504	14,633
Race Income	3,682	8,752	12,434
	<u>15,811</u>	<u>11,256</u>	<u>27,067</u>
TOTAL FUNDS	<u>15,811</u>	<u>11,256</u>	<u>27,067</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,611	(14,107)	2,504
Race Income	26,058	(17,306)	8,752
	<u>42,669</u>	<u>(31,413)</u>	<u>11,256</u>
TOTAL FUNDS	<u>42,669</u>	<u>(31,413)</u>	<u>11,256</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.

PETERHEAD ATHLETICS CLUB SCIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,021	1,881
Membership fees	5,443	3,195
	8,464	5,076
Other trading activities		
Fundraising events	1,207	551
Charitable activities		
Race income	15,204	10,855
Track fees	273	619
Bus fees	140	280
	15,617	11,754
Total incoming resources	25,288	17,381
EXPENDITURE		
Raising donations and legacies		
Purchase of clothing	949	1,976
Charitable activities		
Bus hire	533	642
Course fees	-	101
Competition fees	375	396
Equipment	1,088	164
Race levies	580	826
Club subscriptions	1,052	582
Hall fees	244	167
Track fees	1,808	1,994
Prize money	1,800	1,510
Trophy costs	2,748	1,994
Chip timing	975	1,931
Misc	2,388	2,443
Gifts	150	130
Donations	1,737	130
	15,478	13,010
Total resources expended	16,427	14,986
Net income	8,861	2,395

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
PETERHEAD ATHLETICS CLUB SCIO**

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

PETERHEAD ATHLETICS CLUB SCIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

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PETERHEAD ATHLETICS CLUB SCIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Club operates as a non-profit distributing charity whose principal objectives are: the promotion of interest and the advancement of public participation in the sport of athletics in the town of Peterhead and surrounding villages of Banff and Buchan; the provision or organisation of recreational activities and/or facilities for training and competition with a view to improving the conditions of life for those for whom the activities and/or facilities are intended. In furtherance of these objectives, the club shall endeavour to provide or organise equipment for the use of its Members; to provide other ordinary benefits of an amateur sports club, including provision of suitably qualified coaches, training sessions, and competition opportunities; and to provide a safe, friendly, and welcoming environment for all those who wish to enjoy the sport.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are happy to report that the club has had a successful year. The longside loop run and the 5K run both proved very popular this year with entry fees up over 40% for each on the previous year. Donations received were three times that of 2023.

FINANCIAL REVIEW

Financial position

The trustees are satisfied there are sufficient funds available to carry the club forward for at least the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC051272

Principal address

Fairview Cottage
East North Street
Peterhead
Aberdeenshire
AB42 1LJ

Trustees



PETERHEAD ATHLETICS CLUB SCIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Approved by order of the board of trustees on 12th May 2025 and signed on its behalf by:

 - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PETERHEAD ATHLETICS CLUB SCIO**

Independent examiner's report to the trustees of Peterhead Athletics Club SCIO

I report to the charity trustees on my examination of the accounts of Peterhead Athletics Club SCIO (the Trust) for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

12th May 2025

PETERHEAD ATHLETICS CLUB SCIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,076	3,770
Charitable activities			
Longside Loop		3,467	1,996
10K		3,568	4,261
Lido 3K series		1,079	769
Summer 5K		2,136	1,496
Cross Country		-	58
Track fees		619	896
Bus fees		-	425
Crimond entries		885	-
Other trading activities	2	551	557
Total		<u>17,381</u>	<u>14,228</u>
EXPENDITURE ON			
Raising funds		1,976	687
Charitable activities			
10K		12,298	10,950
Lido 3K series		-	330
Membership		582	547
Donations		130	-
Total		<u>14,986</u>	<u>12,514</u>
NET INCOME		2,395	1,714
RECONCILIATION OF FUNDS			
Total funds brought forward		15,811	14,097
TOTAL FUNDS CARRIED FORWARD		<u><u>18,206</u></u>	<u><u>15,811</u></u>

The notes form part of these financial statements

PETERHEAD ATHLETICS CLUB SCIO

**BALANCE SHEET
31ST AUGUST 2024**

		2024 Unrestricted funds £	2023 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		18,206	16,031
CREDITORS			
Amounts falling due within one year	5	-	(220)
NET CURRENT ASSETS		<u>18,206</u>	<u>15,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,206	15,811
NET ASSETS		<u>18,206</u>	<u>15,811</u>
FUNDS	6		
Unrestricted funds		<u>18,206</u>	<u>15,811</u>
TOTAL FUNDS		<u>18,206</u>	<u>15,811</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th May 2025 and were signed on its behalf by:

██████ - Trustee

PETERHEAD ATHLETICS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	551	557

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,770
Charitable activities	
Longside Loop	1,996
10K	4,261
Lido 3K series	769
Summer 5K	1,496
Cross Country	58
Track fees	896
Bus fees	425
Other trading activities	557
Total	<u>14,228</u>
EXPENDITURE ON	
Raising funds	687
Charitable activities	
10K	10,950
Lido 3K series	330
Membership	547
Total	<u>12,514</u>
NET INCOME	1,714
RECONCILIATION OF FUNDS	
Total funds brought forward	14,097
TOTAL FUNDS CARRIED FORWARD	<u><u>15,811</u></u>

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	-	220
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	12,129	(802)	11,327
Race Income	3,682	3,197	6,879
	<u> </u>	<u> </u>	<u> </u>
	15,811	2,395	18,206
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	15,811	2,395	18,206
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,526	(7,328)	(802)
Race Income	10,855	(7,658)	3,197
	<u> </u>	<u> </u>	<u> </u>
	17,381	(14,986)	2,395
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	17,381	(14,986)	2,395
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	14,097	(1,968)	12,129
Race Income	-	3,682	3,682
	<u> </u>	<u> </u>	<u> </u>
	14,097	1,714	15,811
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	14,097	1,714	15,811
	<u> </u>	<u> </u>	<u> </u>

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,648	(7,616)	(1,968)
Race Income	8,580	(4,898)	3,682
	<u>14,228</u>	<u>(12,514)</u>	<u>1,714</u>
TOTAL FUNDS	<u><u>14,228</u></u>	<u><u>(12,514)</u></u>	<u><u>1,714</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	14,097	(2,770)	11,327
Race Income	-	6,879	6,879
	<u>14,097</u>	<u>4,109</u>	<u>18,206</u>
TOTAL FUNDS	<u><u>14,097</u></u>	<u><u>4,109</u></u>	<u><u>18,206</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,174	(14,944)	(2,770)
Race Income	19,435	(12,556)	6,879
	<u>31,609</u>	<u>(27,500)</u>	<u>4,109</u>
TOTAL FUNDS	<u><u>31,609</u></u>	<u><u>(27,500)</u></u>	<u><u>4,109</u></u>

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

PETERHEAD ATHLETICS CLUB SCIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,881	604
Membership fees	3,195	3,166
	5,076	3,770
Other trading activities		
Fundraising events	551	557
Charitable activities		
Race income	10,855	8,580
Track fees	619	896
Bus fees	280	425
	11,754	9,901
Total incoming resources	17,381	14,228
 EXPENDITURE		
Raising donations and legacies		
Purchase of clothing	1,976	687
Charitable activities		
Bus hire	642	905
Course fees	101	610
Competition fees	396	150
Equipment	164	486
Race levies	826	698
Club subscriptions	582	547
Hall fees	167	618
Track fees	1,994	2,354
Prize money	1,510	1,490
Trophy costs	1,994	1,647
Chip timing	1,931	1,426
Course measurement	-	130
Misc	2,443	205
Gifts	130	231
Donations	130	330
	13,010	11,827
Total resources expended	14,986	12,514
Net income	2,395	1,714

This page does not form part of the statutory financial statements