

The Moray Coast Methodist Church
Unaudited Financial Statements
31 August 2025

RITSONS

Chartered accountants
26-30 Marine Place
Buckie
Moray
AB56 1UT

The Moray Coast Methodist Church

Financial Statements

Year Ended 31 August 2025

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The Moray Coast Methodist Church

Trustees' Annual Report

Year Ended to 31 August 2025

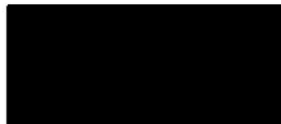
The trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2025.

Reference and administrative details

Registered charity name The Moray Coast Methodist Church

Charity registration number SC051211

Principal office



The trustees

Ministry Team

Secretary

Pastoral Secretary

Property Secretary

Church Steward

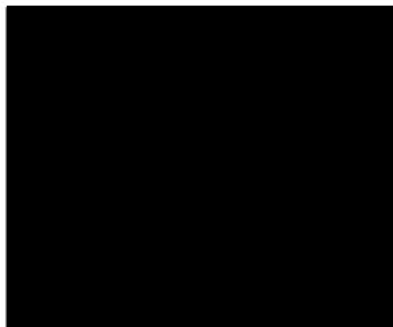
Church Steward

Treasurer

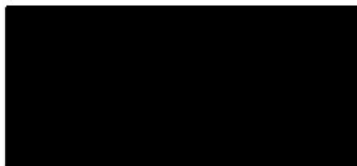
Circuit Steward

Council Member

Council Member



Independent examiner



The Moray Coast Methodist Church

Trustees' Annual Report *(continued)*

Year Ended to 31 August 2025

Structure, governance and management

The Methodist Church came about as a result of the work of a dedicated group of evangelical Christians in the 18th Century, including John and Charles Wesley. It is established by parliament in accordance with the Methodist Church Act, 1976. The Doctrine of The Methodist Church claims and cherishes its place in the Holy Catholic Church which is the Body of Christ. It rejoices in the inheritance of the apostolic faith and loyally accepts the fundamental principles of the historic creeds and of the Protestant Reformation. It ever remembers that in the providence of God Methodism was raised up to spread scriptural holiness through the land by the proclamation of the evangelical faith and declares its unfaltering resolve to be true to its divinely appointed mission.

The doctrines of the evangelical faith which Methodism has held from the beginning and still holds are based upon the divine revelation recorded in the Holy Scriptures. The Methodist Church acknowledges this revelation as the supreme rule of faith and practice. These evangelical doctrines to which the preachers of the Methodist Church are pledged are contained in Wesley's Notes on the New Testament and the first four volumes of his sermons.

The Notes on the New Testament and the 44 Sermons are not intended to impose a system of formal or speculative theology on Methodist preachers, but to set up standards of preaching and belief which should secure loyalty to the fundamental truths of the gospel of redemption and ensure the continued witness of the Church to the realities of the Christian experience of salvation.

Objectives and activities

This charity was established to replace the former separate charities: Buckie Methodist Church SC018440, Portessie Methodist Church SC037952, Findochty Methodist Church SC021942 and Cullen Methodist Church SC038079. Those four former charities have now wound up and passed their assets and liabilities to The Moray Coast Methodist Church SC051211 which is a SCIO.

In summer of 2021, the four churches voted and in agreement the Methodist Church of Great Britain became one. The Moray Coast Methodist Church (MCMC). The inaugural Annual Meeting of the new church was held during the joint church's morning service on Sunday 6th June 2021, at Portessie, the Reverend Chris Jackson presiding. Trustees and the Church Council were appointed for the new Church (MCMC). Trustees are appointed at the Annual General meeting of MCMC.

Achievements and performance

The Moray Coast Methodist Church holds regular Sunday Worship in either the Buckie or Portessie churches; the Guild meets regularly on alternate Tuesday's at Portessie; Tea and Scripture – a lectionary-based bible study – is held on Thursday afternoons and Sunday evenings.

The Portessie Church has a Sunday School (held concurrently with Sunday morning worship) that attracts between 8 and 12 children (under 16 years old) during term times.

The Church premises at Buckie have been until February 2024 in regular use by a number of outside organisations. In February 2025 – April 2025 a private individual used the church hall for dance practice.

The church planned a community-based project called Moray Hope for Peace, with support from a £12,000 grant from TSI Moray in March 2023, with the intention of using the church building facilities at Cullen. However this project has been rescheduled to use the facilities at Portessie Church. A six month pilot project 'Step by Step' began on Tuesday 24th September 2024 with Step by Step in Moray working with mothers and babies up to the age of three years of age, this has continued in this financial year. A further grant of £10,000 was received to support the project in March 2025. The Moray Coast Methodist Church received £2,206.31 from the initial grant and £4,600 from the second grant in rent for use of the premises. Step by Step has received £12,400 in this financial year from the grant money received by Moray Coast Methodist Church.

The Moray Coast Methodist Church

Trustees' Annual Report *(continued)*

Year Ended to 31 August 2025

Achievements and performance *(continued)*

In February 2024 Beulah Community Café was established to run fortnightly in the Buckie Church hall with all proceeds going to MCMC, this continues in this financial year.

Financial review

The income and expenditure for The Moray Coast Methodist Church in its fourth year to 31st August 2025 has shown a surplus of £17,052 income over expenditure for the year. There has been an age-related decline in membership numbers due to members passing away, however members are committed to generous giving and have generously supported two coffee mornings raising £2,762 for Portessie building repairs and the new Community Café at Buckie alternate Tuesday afternoons for fellowship and friendship which has raised £823.

The main income is from church collections which is down by £3,285 however Gift Aid donations have increased by £192.

Donations from funerals along with a generous Gift Aided £1,000 donation and the return of the cost of three valuations totalling £5,400 on MCMC properties and the remainder of grant monies from the Step by Step project for the use of Portessie premises has significantly increased the income for 2024-2025.

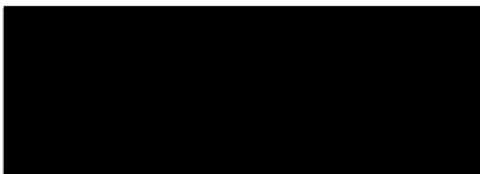
The Church Council made some hard decisions during the previous financial year mainly to sell the Buckie Methodist Church and the Cullen Methodist Church and these are still currently for sale to ensure the longer-term financial viability of the MCMC and the North of Scotland Mission Circuit (NOSMC). It is intended that the sale of both premises will be handled by the Trustees for Methodist Church Purposes (TMCP), as the proceeds of the sales do not come to the Moray Coast Methodist Church.

From September 2024 the NOSMC ministerial services will comprise of a Deacon, Presbyter and a part time Superintendent Minister. The main expenditure of MCMC is the Assessment which for Connexional year 2024-2025 has been reduced to three payments of £6,161.

On 1st September 2025 the six Methodist Circuits in Scotland became one Circuit in Scotland and the North of Scotland Mission Circuit (NOSMC) ceased to exist on 31st August 2025. The new Circuit raised the Assessment for MCMC for 2025-2026 by 3.5% to five payments of £7,394.

The Methodist insurance for the three churches has seen a marked decrease due to the sale of the Buckie and Cullen churches. Other significant expenditure is the payment of the organist at Buckie and the cleaning of Portessie and Buckie churches which has reduced slightly this year totalling £3,503.

The trustees' annual report was approved on 25/9/2025 and signed on behalf of the board of trustees by:



The Moray Coast Methodist Church
Independent Examiner's Report to the Trustees of
The Moray Coast Methodist Church
Year Ended to 31 August 2025

I report on the accounts of the charity for the period ended 31 August 2025 which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's qualified statement

In the course of my examination, no matter has come to my attention other than that disclosed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[REDACTED]

[REDACTED]

[REDACTED]

20-1-2026

The Moray Coast Methodist Church

Statement of Receipts and Payments

Year Ended to 31 August 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Receipts					
Donations and legacies	6	39,604	-	39,604	41,988
Charitable activities	7	6,636	10,000	16,636	6,444
Other trading activities	8	5,440	-	5,440	5,899
Investment income	9	204	-	204	224
Total receipts		<u>51,884</u>	<u>10,000</u>	<u>61,884</u>	<u>54,555</u>
Payments					
Charitable activities	10	32,432	12,400	44,832	47,203
Total expenditure		<u>32,432</u>	<u>12,400</u>	<u>44,832</u>	<u>47,203</u>
Transfers between funds		6,778	(6,778)	-	-
Surplus/(Deficit) for the year		<u>26,230</u>	<u>(9,178)</u>	<u>17,052</u>	<u>7,352</u>

The notes on pages 7 to 8 form part of these financial statements.

The Moray Coast Methodist Church

Statement of Balances

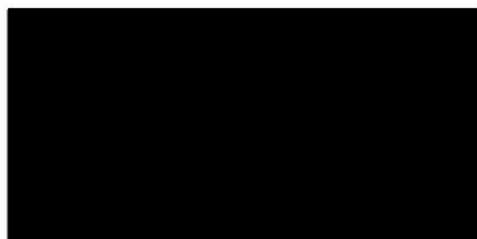
31 August 2025

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Funds Reconciliation				
Cash at bank 01/09/24	36,385	9,178	45,563	-
Surplus/(Deficit) for the year	26,230	(9,178)	17,052	45,563
Cash at bank 31/08/25	<u>62,615</u>	<u>-</u>	<u>62,615</u>	<u>45,563</u>

	2025 £	2024 £
Bank Balances		
Virgin Money current account	57,911	41,063
Central Finance Board account	4,704	4,500
Total Bank Funds	<u>62,615</u>	<u>45,563</u>

These statement of balances were approved and signed by the member of the committee authorised for issue on

25th September 2025



The notes on pages 7 to 8 form part of these financial statements.

The Moray Coast Methodist Church

Notes to the Accounts

Year Ended to 31 August 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is [REDACTED]

2. Accounting policies

Basis of preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

3. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the church.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

4. Related party transactions

No trustee or a person related to a trustee had any personal interest in any contract of transaction entered into by the charity during the period.

5. Transfers between funds

An amount of £6,778 has been transferred from restricted funds to unrestricted funds. This transfer relates to rent for the use of the premises.

6. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
DONATIONS				
Collections – Sundays	32,189	-	32,189	35,474
Donations	7,415	-	7,415	6,514
	<u>39,604</u>	<u>-</u>	<u>39,604</u>	<u>41,988</u>

7. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Tsi Moray grant	-	10,000	10,000	-
Gift aid recovered	6,636	-	6,636	6,444
	<u>6,636</u>	<u>10,000</u>	<u>16,636</u>	<u>6,444</u>

The Moray Coast Methodist Church

Notes to the Accounts *(continued)*

Year Ended to 31 August 2025

8. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Hall rents	40	-	40	1,260
Misc income	5,400	-	5,400	4,639
	<u>5,440</u>	<u>-</u>	<u>5,440</u>	<u>5,899</u>

9. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
CFB interest on deposits	204	-	204	224
	<u>204</u>	<u>-</u>	<u>204</u>	<u>224</u>

10. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Church Core Activities	32,432	12,400	44,832	47,203
	<u>32,432</u>	<u>12,400</u>	<u>44,832</u>	<u>47,203</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 Sept 2024 £	Income £	Expenditure £	Transfers £	At 31 Aug 2025 £
General Funds	36,385	51,884	(32,432)	6,778	62,615
	<u>36,385</u>	<u>51,884</u>	<u>(32,432)</u>	<u>6,778</u>	<u>62,615</u>

Restricted funds

	At 1 Sept 2024 £	Income £	Expenditure £	Transfers £	At 31 Aug 2025 £
Tsi Moray – Moray Hope for Peace	9,178	10,000	(12,400)	(6,778)	-
	<u>9,178</u>	<u>10,000</u>	<u>(12,400)</u>	<u>(6,778)</u>	<u>-</u>