The Scottish College (Congregational and United Reformed)

Scotland · Charity number SC051195

Details

Known as	The Scottish College
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2021-08-12
Register	View on the OSCR register

Contact

Address	3/2 Atlantic Chambers 45 Hope Street Glasgow G2 6AE
Website	https://www.scottishcollege.org/

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It carries out activities or services itself'

Purposes: 'the advancement of education','the advancement of religion'

What the charity does: Train people for Christian ministry within the United Reformed Church

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: a) the education and training of adults for Christian ministry, primarily within the Congregational and United Reformed Churches in Scotland. b) the advancement of education among, and the training of, church members and others connected to the churches mentioned in paragraph 4 a) or belonging to any other organisation which may wish to make use of such opportunities. c) the advancement of the Christian religion through publication of materials and promoting public debate aimed at deepening understanding of the Christian faith.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Operations cover all or most of Scotland

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£152,661	£133,834	-	3
2024-09-30	£106,246	£113,431	-	2
2023-09-30	£112,598	£113,408	-	2
2022-09-30	£113,569	£113,860	-	3

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The Scottish College (Congregational and United Reformed)

Scotland - Charity number SC051195

Accounts

REGISTERED CHARITY NUMBER: SC051195

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 September 2025

for

The Scottish College (Congregational and United Reformed), SCIO

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

The Scottish College (Congregational and United Reformed), SCIO

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The Scottish College (Congregational and United Reformed), SCIO

Reference and Administrative Details for the Year Ended 30 September 2025

TRUSTEES	[redacted]
PRINCIPAL ADDRESS	[redacted]
REGISTERED CHARITY NUMBER	SC051195
INDEPENDENT EXAMINER	MacMillan Craig Chartered Accountants 100 Brand Street Glasgow G51 1DG
SOLICITORS	[redacted] Gillespie MacAndrew LLP 5 Atholl Crescent EDINBURGH EH3 8EJ

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable purposes

a) the education and training of adults for Christian ministry, primarily within the Congregational and United Reformed Churches;

b) the advancement of education among, and the training of, church members of the Congregational and United Reformed Churches and others connected to the churches or belonging to any other organisation which may wish to make use of such opportunities;

c) the advancement of the Christian religion through publication of materials and promoting public debate aimed at deepening understanding of the Christian faith

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The principal task of the College is to train individuals for ministry in the Congregational and United Reformed Churches. This has been the sole activity during the year. In the course of this year, the College has been responsible for initial ministerial education with ordinands entrusted to it by the United Reformed Church, including direct educational delivery, liaison with educational partners and management of placements.

The College makes provision for continuing ministerial education through direct delivery of educational courses, educational guidance to ministers of word and sacraments and others in authorised ministries, management of learning programmes and educational grants and educational advice to the church. During the year discussions have been held for the college to assume responsibility for the United Reformed Church's Digital Learning Hub, used to support training activities within the United Reformed Church across Great Britain.

FINANCIAL REVIEW

Financial position

The charity had unrestricted reserves of £485,858 at the year end.

Principal funding sources

The College's principal source of external funding is education fees for students. Internal funding comes from income from reserves including a gradual spend down of those reserves. As at the date of this report ongoing discussions were still taking place with the main funder to agree a new long-term basis for calculation of payment, although it is likely that a further interim financial arrangement will apply for 2026 in addition to 2025. This position is not expected to be resolved until after July 2026 when a critical governance meeting is held by the URC.

We continue to receive new students for training from the United Reformed Church which underpins our financial income as well as providing training activities and support within the United Reformed Church National Synod of Scotland.

From the beginning of the next financial year, we are being contracted to provide the support activities of the United Reformed Church wide Digital Learning Hub.

Investment policy and objectives

The College's investments were managed on a discretionary basis by stockbrokers Rathbones. The instructions given were for a policy of balancing income and capital growth. The policy on investments including risk appetite was formally adopted on 1 September 2021 and reviewed and renewed on 3rd June 2025 by the Trustees.

The College has an ethical policy, namely that our investments avoid organisations which generate a significant proportion of their profit from the sale or production of alcohol, tobacco, carbon energy or weapons.

FINANCIAL REVIEW

Reserves policy

The long-term policy of the Trustees is that year on year the running costs of the College should be met from recurring revenue sources. Unrestricted funds should be held at such a level that emergency expenses can be incurred and met promptly in the interests of, for example, health and safety. These are not expected to exceed £20,000 in any one event. In addition, reserves are needed to support cash flow and in case of loss of funding to allow orderly close down. A sum of 6 months income (c£50,000) is thought appropriate. The College's restricted (in case of buildings monies) and unrestricted funds exceed the short-term requirements outlined above.

FUTURE PLANS

We are working closely with our main funders to agree a medium-term funding approach. This will allow for better planning of our future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The College has origins dating back to 1811 and is a Scottish Charitable Incorporated Organisation (SCIO), governed by a constitution agreed in 2021 last updated 2022.

Recruitment and appointment of new trustees

Trustees are elected at Annual General Meetings in line with the constitution. The constitution allows for additional trustees to be co-opted by the existing trustees and they hold office until the following Annual General Meeting.Trustee Office Holders are appointed annually at the Annual General Meeting.

Organisational structure

The affairs of the College are governed by the Trustees under the guidance of the Annual General Meeting. Responsibility for designing and agreeing policies and budget lies with the Trustees. Implementation of policy is overseen by those Trustees who are also Office Holders. The College Principal is responsible for day to day management of the College. He is accountable to the Trustees for the academic leadership, and for management of the College's life in accordance within the agreed policies and budget. A newly appointed college manager now ensures day to day administration is carried out and has reduced single person risk. Limited delegated financial powers have been agreed to ensure effective administration of the College.

Induction and training of new trustees

In addition to clarification of their statutory responsibilities as trustees of the charity, new trustees are given on-going guidance to ensure that they are familiar with the College's values, aims and objectives, together with its day to day operations. The College provides training in trustee responsibilities for stakeholders in the churches, and this is also available to our own trustees.

Risk management

The Board of Trustees has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to identify and mitigate the exposure to major risks. Financial risks are examined at all Trustee meetings.
Our main risks are:
- inflation, impacting the value of investments and our cost base
- economic recession
- a critical dependency on one external funder (the United Reformed Church)
- unexpected costs for the freehold office premises purchased in 2019
- loss of data
- loss of financial control
- the College has recognised that there is a key person risk, now partially mitigated by recruitment of a college manager

Mitigation activities for all the key risks have been identified and are being acted upon. The residual risks are within the Trustee agreed risk appetite.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding

We treat safeguarding as a key issue. Whilst we do not routinely interact with identifiably vulnerable groups, we recognise that all people can experience periods of being vulnerable and as such all staff who have academic and pastoral care of students are members of the PVG scheme. College staff deliver and receive regular training in safeguarding.

Approved by order of the board of trustees on 23 February 2026 and signed on its behalf by:

[redacted]

Independent Examiner's Report to the Trustees of
The Scottish College (Congregational and
United Reformed), SCIO

I report on the accounts for the year ended 30 September 2025 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]
The Institute of Chartered Accountants of Scotland

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

23 February 2026

The Scottish College (Congregational and United Reformed), SCIO

Statement of Financial Activities for the Year Ended 30 September 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.25 Total funds £	30.9.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		75	-	-	75	95
Charitable activities	4					
Delivery of educational services		107,458	-	-	107,458	88,458
Investment income	3	13,560	3,192	336	17,088	17,693
Total		121,093	3,192	336	124,621	106,246
EXPENDITURE ON						
Charitable activities	5					
Delivery of educational services		125,382	5,895	128	131,405	113,022
Funding scholarships		-	2,429	-	2,429	409
Total		125,382	8,324	128	133,834	113,431
Net gains on investments		21,115	6,401	524	28,040	19,833
NET INCOME		16,826	1,269	732	18,827	12,648
RECONCILIATION OF FUNDS						
Total funds brought forward		469,032	100,158	8,361	577,551	564,903
TOTAL FUNDS CARRIED FORWARD		485,858	101,427	9,093	596,378	577,551

The notes form part of these financial statements

The Scottish College (Congregational and United Reformed), SCIO

Balance Sheet
30 September 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.9.25 Total funds £	30.9.24 Total funds £
FIXED ASSETS						
Tangible assets	11	103,602	-	-	103,602	103,655
Investments	12	344,565	77,911	8,439	430,915	406,527
		448,167	77,911	8,439	534,517	510,182
CURRENT ASSETS						
Debtors	13	4,653	437	-	5,090	4,515
Cash at bank		39,318	23,079	654	63,051	68,322
		43,971	23,516	654	68,141	72,837
CREDITORS						
Amounts falling due within one year	14	(6,280)	-	-	(6,280)	(5,468)
NET CURRENT ASSETS		37,691	23,516	654	61,861	67,369
TOTAL ASSETS LESS CURRENT LIABILITIES		485,858	101,427	9,093	596,378	577,551
NET ASSETS		485,858	101,427	9,093	596,378	577,551
FUNDS	15					
Unrestricted funds					485,858	469,032
Restricted funds					101,427	100,158
Endowment funds					9,093	8,361
TOTAL FUNDS					596,378	577,551

The financial statements were approved by the Board of Trustees and authorised for issue on 23 February 2026 and were signed on its behalf by:

The notes form part of these financial statements

1. LEGAL STATUS OF CHARITY

The Scottish College (Congregational and United Reformed) was formerly an unincorporated organisation. On 12 August 2021 it was registered as a SCIO. On 31 December 2021 the former organisation ceased to be a charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	20% on cost
Fixtures and fittings	-	33% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. ACCOUNTING POLICIES - continued

Investments
Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and the end of the financial year or, if purchased in the year, the difference between the cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the cost.

Debtors
Debtors are recognised at the settlement amount due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. INVESTMENT INCOME

	30.9.25	30.9.24
	£	£
Other fixed asset invest - FII	16,278	16,575
Deposit account interest	59	34
Loan stock interest	751	1,084
	17,088	17,693

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.9.25	30.9.24
		£	£
Seminars and courses	Delivery of educational services	5,400	6,120
Student education funds	Delivery of educational services	86,254	67,164
Reimbursement of principal's expenses	Delivery of educational services	2,804	2,174
Training services	Delivery of educational services	13,000	13,000
		107,458	88,458

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Delivery of educational services	128,830	2,575	131,405
Funding scholarships	2,244	185	2,429
	131,074	2,760	133,834

continued...

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.9.25	30.9.24
	£	£
Staff costs	83,799	70,298
Insurance	1,886	1,804
Books, postage and stationery	387	159
Sundries	3,366	3,962
Principal's travel & subsistence	3,827	2,670
Honoraria	4,000	4,000
Student costs	8,602	8,917
Travel, committee and college	14,317	5,024
Property management charges	4,449	7,525
Investment management costs	3,639	3,569
Student support	2,000	-
Depreciation	802	2,983
	131,074	110,911

7. SUPPORT COSTS

	Governance costs
	£
Delivery of educational services	2,575
Funding scholarships	185
	2,760

Support costs, included in the above, are as follows:

			30.9.25	30.9.24
	Delivery of educational services	Funding scholarships	Total activities	Total activities
	£	£	£	£
Independent Examination	2,575	185	2,760	2,520

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

The charity met individual expenses incurred by three trustees for services provided to the charity during the year. The total of these expenses was £1,602 for travel (2024: £415).

continued...

9. STAFF COSTS

	30.9.25	30.9.24
	£	£
Wages and salaries	73,579	60,448
Social security costs	2,302	2,134
Other pension costs	7,918	7,716
	83,799	70,298

The average monthly number of employees during the year was as follows:

	30.9.25	30.9.24
Principal	1	1
Administration	2	1
	3	2

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	95	-	-	95
Charitable activities				
Delivery of educational services	88,458	-	-	88,458
Investment income	13,803	3,543	347	17,693
Total	102,356	3,543	347	106,246
EXPENDITURE ON				
Charitable activities				
Delivery of educational services	103,870	9,032	120	113,022
Funding scholarships	-	409	-	409
Total	103,870	9,441	120	113,431
Net gains on investments	13,946	5,403	484	19,833
NET INCOME/(EXPENDITURE)	12,432	(495)	711	12,648
RECONCILIATION OF FUNDS				
Total funds brought forward	456,600	100,653	7,650	564,903
TOTAL FUNDS CARRIED FORWARD	469,032	100,158	8,361	577,551

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2024	102,854	12,000	28,384	3,950	147,188
Additions	-	-	-	749	749
At 30 September 2025	102,854	12,000	28,384	4,699	147,937
DEPRECIATION					
At 1 October 2024	-	12,000	28,384	3,149	43,533
Charge for year	-	-	-	802	802
At 30 September 2025	-	12,000	28,384	3,951	44,335
NET BOOK VALUE					
At 30 September 2025	102,854	-	-	748	103,602
At 30 September 2024	102,854	-	-	801	103,655

12. FIXED ASSET INVESTMENTS

	30.9.25 £	30.9.24 £
Shares	430,747	406,359
Other	168	168
	430,915	406,527

Additional information as follows:

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2024	401,214	5,145	406,359
Additions	11,641	31,975	43,616
Disposals	(4,631)	(32,368)	(36,999)
Revaluations	17,771	-	17,771
At 30 September 2025	425,995	4,752	430,747
NET BOOK VALUE			
At 30 September 2025	425,995	4,752	430,747
At 30 September 2024	401,214	5,145	406,359

There were no investment assets outside the UK.

continued...

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2025 is represented by:

	Listed investments	Cash and settlements pending	Totals
	£	£	£
Valuation in 2025	425,995	4,752	430,747

Investments (neither listed nor unlisted) were as follows:

	30.9.25	30.9.24
	£	£
Feu duties	50	50
Ground annuals	118	118
	168	168

The historical cost of fixed asset investments as at 30 September 2025 was £301,078 (2024: £295,905).

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25	30.9.24
	£	£
Fees due from Trust	4,653	4,092
Prepayments	437	423
	5,090	4,515

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25	30.9.24
	£	£
Social security and other taxes	1,512	1,141
Accrued expenses	4,768	4,327
	6,280	5,468

continued...

15. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	469,032	16,826	485,858
Restricted funds			
Miss Mary Ann Baxter Scholarship Trust	48,517	2,372	50,889
Property Reserve	27,126	(3,251)	23,875
Bursary Fund	24,515	2,148	26,663
	100,158	1,269	101,427
Endowment funds			
Permanent Endowment	8,361	732	9,093
TOTAL FUNDS	577,551	18,827	596,378

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,093	(125,382)	21,115	16,826
Restricted funds				
Miss Mary Ann Baxter Scholarship Trust	1,322	(2,429)	3,479	2,372
Property Reserve	886	(5,521)	1,384	(3,251)
Bursary Fund	984	(374)	1,538	2,148
	3,192	(8,324)	6,401	1,269
Endowment funds				
Permanent Endowment	336	(128)	524	732
TOTAL FUNDS	124,621	(133,834)	28,040	18,827

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	456,600	12,432	469,032
Restricted funds			
Miss Mary Ann Baxter Scholarship Trust	45,500	3,017	48,517
Property Reserve	32,725	(5,599)	27,126
Bursary Fund	22,428	2,087	24,515
	100,653	(495)	100,158
Endowment funds			
Permanent Endowment	7,650	711	8,361
TOTAL FUNDS	564,903	12,648	577,551

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,356	(103,870)	13,946	12,432
Restricted funds				
Miss Mary Ann Baxter Scholarship Trust	1,237	(409)	2,189	3,017
Property Reserve	1,289	(8,681)	1,793	(5,599)
Bursary Fund	1,017	(351)	1,421	2,087
	3,543	(9,441)	5,403	(495)
Endowment funds				
Permanent Endowment	347	(120)	484	711
TOTAL FUNDS	106,246	(113,431)	19,833	12,648

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	456,600	29,258	485,858
Restricted funds			
Miss Mary Ann Baxter Scholarship Trust	45,500	5,389	50,889
Property Reserve	32,725	(8,850)	23,875
Bursary Fund	22,428	4,235	26,663
	100,653	774	101,427
Endowment funds			
Permanent Endowment	7,650	1,443	9,093
TOTAL FUNDS	564,903	31,475	596,378

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	223,449	(229,252)	35,061	29,258
Restricted funds				
Miss Mary Ann Baxter Scholarship Trust	2,559	(2,838)	5,668	5,389
Property Reserve	2,175	(14,202)	3,177	(8,850)
Bursary Fund	2,001	(725)	2,959	4,235
	6,735	(17,765)	11,804	774
Endowment funds				
Permanent Endowment	683	(248)	1,008	1,443
TOTAL FUNDS	230,867	(247,265)	47,873	31,475

Miss Mary Ann Baxter Scholarship Fund: Restricted to the use of scholarships

Property Reserve Fund: Restricted to the use of upkeep of property.

Bursary Funds: Restricted to the use of providing assistance to students whilst studying under the auspices of the College.

continued...

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

The Scottish College (Congregational and United Reformed), SCIO

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	30.9.25 £	30.9.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75	95
Investment income		
Other fixed asset invest - FII	16,278	16,575
Deposit account interest	59	34
Loan stock interest	751	1,084
	17,088	17,693
Charitable activities		
Seminars and courses	5,400	6,120
Student education funds	86,254	67,164
Reimbursement of principal's expenses	2,804	2,174
Training services	13,000	13,000
	107,458	88,458
Total incoming resources	124,621	106,246
EXPENDITURE		
Charitable activities		
Wages	73,579	60,448
Social security	2,302	2,134
Pension contributions	7,918	7,716
Insurance	1,886	1,804
Books, postage and stationery	387	159
Sundries	3,366	3,962
Principal's travel & subsistence	3,827	2,670
Honoraria	4,000	4,000
Student costs	8,602	8,917
Travel, committee and college	14,317	5,024
Property management charges	4,449	7,525
Investment management costs	3,639	3,569
Student support	2,000	-
Property improvements depreciation	-	2,400
Computer equipment depreciation	802	583
	131,074	110,911
Support costs		
Governance costs		
Independent Examination	2,760	2,520
Total resources expended	133,834	113,431
Net expenditure before gains and losses	(9,213)	(7,185)

This page does not form part of the statutory financial statements

The Scottish College (Congregational and United Reformed), SCIO

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	30.9.25	30.9.24
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	10,269	(5,312)
Net income/(expenditure)	1,056	(12,497)