

# St. Andrews Sailing Club

Scotland · Charity number SC051162

## Details

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Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2021-07-28
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	Muirhead Cottage Crail Anstruther Fife KY10 3XE
Website	<a href="https://www.standrewssailing.org">https://www.standrewssailing.org</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

**What the charity does:** To provide a watersports hub facilitating and promoting public participation in sailing and other watersports. To provide a centre of excellence for sail training with modern, fit for purpose facilities and equipment, accessible for all.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** 4.1 To provide a watersports hub facilitating and promoting public participation in sailing and other watersports. 4.2 To provide a centre of excellence for sail training with modern, fit for purpose facilities and equipment accessible to all.

## Geography

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- **Main operating location:** Fife
- **Geographical spread:** Wider, but within one local authority area

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£0	£0	-	0
2024-09-30	£31,944	£30,613	-	0
2023-09-30	£0	£0	-	0
2022-09-30	£0	£0	-	0

**St. Andrews Sailing Club**

Scotland - Charity number SC051162

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# Accounts

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**ST. ANDREWS SAILING CLUB (SCIO)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30TH SEPTEMBER 2024**

**CHARITY NUMBER: SC051162**

**COMPANY NUMBER: CS005307**

**St. Andrews Sailing Club (SCIO)**

**Financial Statements for the period ended 30th September 2024**

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**St. Andrews Sailing Club (SCIO)**

**Trustees' Annual Report for the period ended 30th September 2024**

The trustees have pleasure in presenting their report and the financial statements for the period ended 30th September 2024.

**Reference and Administrative Information**

**Registered charity name** St. Andrews Sailing Club (SCIO)

**Registration date** 28th July 2021

**Charity registration number** SC051162

**Company registration number** CS005307

**Principal and registered office** 

**Current trustees** 

**External examiner** Han & Co Accountants  
61 Scott Street  
Dundee  
DD2 2BA

## **St. Andrews Sailing Club (SCIO)**

### **Structure, Governance and Management**

#### **Constitution**

The charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 28th September 2021.

#### **Recruitment and Appointment of Trustees**

All of the trustees are appointed or reappointed by the trustees at our annual general meeting.

#### **Objectives and Activities**

##### **Charitable Purposes**

The advancement of public participation in sport.

The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

To provide a watersports hub facilitating and promoting public participation in sailing and other watersports.

To provide a centre of excellence for sail training with modern, fit for purpose facilities and equipment accessible for all.

##### **Activities, Achievements and Performance**

The organisation's activities throughout the year were in line with the charitable purposes above.

##### **Financial review**

This year has resulted in a surplus of £1,331.

##### **Reserves policy**

The trustees' policy is to retain three months worth of normal running costs.

## St. Andrews Sailing Club (SCIO)

### Trustees' responsibilities

Legislation relating to charities in Scotland requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity at the balance sheet date and of the surplus or deficit for that year and which have been properly prepared from the accounting records and comply with the relevant disclosure regulations. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- follow applicable accounting standards, stating that they have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the basis that St. Andrews Sailing Club (SCIO) will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of St. Andrews Sailing Club (SCIO) and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

### External Examiner

A resolution to reappoint Han & Co Accountants as external examiner will be proposed at the next Annual General Meeting.

The Trustees' Report was approved on behalf of the board of all the trustees.

Signature

Signature

Date

Date

16/11/2024

16/11/2024

**St. Andrews Sailing Club (SCIO)**

**Independent Examiner's Report to the Trustees of St. Andrews Sailing Club (SCIO)**

I report on the accounts of the charity for the period ended 30th September 2024 which are set out on pages 5 - 10.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

16/11/2024

Han & Co Accountants  
61 Scott Street  
Dundee  
DD2 2BA

**St. Andrews Sailing Club (SCIO)**

**Statement of Receipts and Payments for the period ended 30th September 2024**

	Note	<u>2024</u> <u>Unrestricted Funds</u> <u>£</u>	<u>2024</u> <u>Restricted Funds</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>
<b>Receipts</b>					
Donations	5	970	-	970	-
Charitable activities	6	18,773	-	18,773	-
Rents	7	11,454	-	11,454	-
Bank Interest		747	-	747	-
<b>Total receipts</b>		<u>31,944</u>	<u>-</u>	<u>31,944</u>	<u>-</u>
<b>Payments</b>					
Expenditure on charitable activities	8	30,613	-	30,613	-
<b>Total payments</b>		<u>30,613</u>	<u>-</u>	<u>30,613</u>	<u>-</u>
<b>Reconciliation of funds</b>					
Surplus / (Deficit) for the year		1,331	-	1,331	-
Balances transferred from unincorporated organistaion		478,147	-	478,147	-
<b>Balances carried forward</b>		<u>479,478</u>	<u>-</u>	<u>479,478</u>	<u>-</u>

St. Andrews Sailing Club (SCIO)

Statement of Financial Position for the period ended 30th September 2024

	Note	<u>2024</u> <u>Unrestricted Funds</u> £	<u>2024</u> <u>Restricted Funds</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
<b>Statement of Balances</b>					
Transfer from unincorporated organisation		62,216	-	62,216	-
Surplus / (Deficit) for the period		1,331	-	1,331	-
Expenditure on fixed assets		(13,235)	-	(13,235)	-
Movement on debtors		500	-	500	-
Movement on creditors		360	-	360	-
Depreciation		4,031	-	4,031	-
<b>Closing cash at bank and in hand</b>		<b>55,203</b>	<b>-</b>	<b>55,203</b>	<b>-</b>
<b>Bank and Cash Balances</b>					
Current Account		2,178	-	2,178	-
Deposit Accounts		53,000	-	53,000	-
Galley Float		25	-	25	-
		<b>55,203</b>	<b>-</b>	<b>55,203</b>	<b>-</b>
<b>Fixed Assets</b>	<b>3</b>	<b>424,635</b>	<b>-</b>	<b>424,635</b>	<b>-</b>
<b>Creditors</b>	<b>4</b>	<b>(360)</b>	<b>-</b>	<b>(360)</b>	<b>-</b>
<b>Net Assets</b>		<b>479,478</b>	<b>-</b>	<b>479,478</b>	<b>-</b>
<b>Represented by:</b>					
Membership General Fund transferred from unincorporated organisation		96,776	-	96,776	-
Surplus / (Deficit) for the period		1,331	-	1,331	-
Membership General Fund		98,107	-	98,107	-
Property Revaluation Reserve transferred from unincorporated organisation	<b>2</b>	381,371	-	381,371	-
<b>Total funds</b>		<b>479,478</b>	<b>-</b>	<b>479,478</b>	<b>-</b>

Signed on behalf of all the trustees.

Signature

Date

16/11/2024

Signature

Date

16/11/2024

## St. Andrews Sailing Club (SCIO)

### Notes to the Financial Statements

#### 1 Accounting Policies

##### Basis of accounting

The financial statements have been prepared on the receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

##### Fixed Assets

Fixed assets are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimate residual value, over their expected useful lived on the following basis:

Club Boats	10% reducing balance
Buoyancy Aids	10% reducing balance
Road Trailer	10% reducing balance
Tractor	10% reducing balance
Radios	15% reducing balance
Safety Boats	10% reducing balance
Fixtures, Fittings & Equipment	15% reducing balance

#### 2 Property Revaluation Reserve

	<b><u>2024</u></b>
	<b><u>£</u></b>
Original Cost	8,629
Revaluation Reserve transferred from unincorporated organisation	381,371
Net Book Value	<u><u>390,000</u></u>

The trustees believe that the fair value of the property at 30th September 2024 is £390,000.

**St. Andrews Sailing Club (SCIO)**

**Notes to the Financial Statements (continued)**

**3 Fixed Assets**

	<b>Club House &amp; Boat Shed</b>	<b>Club Boats</b>	<b>Buoyancy Aids</b>	<b>Road Trailer</b>	<b>Tractor</b>
<b>Cost or Valuation</b>					
At 1st October 2023	-	-	-	-	-
Transferred	390,000	16,259	248	54	576
Additions	-	4,992	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At 30th September 2024	<u>390,000</u>	<u>21,251</u>	<u>248</u>	<u>54</u>	<u>576</u>

**Depreciation**

At 1st October 2023	-	-	-	-	-
Charge for year	-	2,125	25	5	58
On Disposals	-	-	-	-	-
At 30th September 2024	<u>-</u>	<u>2,125</u>	<u>25</u>	<u>5</u>	<u>58</u>

**Net Book Values**

At 30th September 2024	<u>390,000</u>	<u>19,126</u>	<u>223</u>	<u>49</u>	<u>518</u>
At 30th September 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	<b>Radios</b>	<b>Safety Boats</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Yard Container</b>	<b>Total</b>
<b>Cost or Valuation</b>					
At 1st October 2023	-	-	-	-	-
Transferred	241	7,734	28	291	415,431
Additions	-	5,210	3,033	-	13,235
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At 30th September 2024	<u>241</u>	<u>12,944</u>	<u>3,061</u>	<u>291</u>	<u>428,666</u>

**Depreciation**

At 1st October 2023	-	-	-	-	-
Charge for year	36	1,294	459	29	4,031
On Disposals	-	-	-	-	-
At 30th September 2024	<u>36</u>	<u>1,294</u>	<u>459</u>	<u>29</u>	<u>4,031</u>

**Net Book Value**

At 30th September 2024	<u>205</u>	<u>11,650</u>	<u>2,602</u>	<u>262</u>	<u>424,635</u>
At 30th September 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**St. Andrews Sailing Club (SCIO)**

**Notes to the Financial Statements (continued)**

**4 Creditors**

	<u>2024</u> <u>Unrestricted Funds</u> £	<u>2024</u> <u>Restricted Funds</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
Trade Creditors & Accruals	360	-	360	-

**5 Donations**

	<u>2024</u> <u>Unrestricted Funds</u> £	<u>2024</u> <u>Restricted Funds</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
Small Miscellaneous Donations	970	-	970	-

**6 Receipts from Charitable Activities**

	<u>2024</u> <u>Unrestricted Funds</u> £	<u>2024</u> <u>Restricted Funds</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
Membership Subscriptions	6,952	-	6,952	-
Income from Events	1,080	-	1,080	-
Income from Courses / Training	6,292	-	6,292	-
Income from Boat Hire	74	-	74	-
Commissions Received	-	-	-	-
Insurance Claims	3,744	-	3,744	-
Income from Socials / Club Talks	-	-	-	-
Sale of Surplus Items / Clothing	225	-	225	-
Other Income	406	-	406	-
	<u>18,773</u>	<u>-</u>	<u>18,773</u>	<u>-</u>

**7 Rents**

	<u>2024</u> <u>Unrestricted Funds</u> £	<u>2024</u> <u>Restricted Funds</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
Boat Yard Rents	3,099	-	3,099	-
Clubhouse Let	1,060	-	1,060	-
Kiosk Rent	7,295	-	7,295	-
	<u>11,454</u>	<u>-</u>	<u>11,454</u>	<u>-</u>

St. Andrews Sailing Club (SCIO)

Notes to the Financial Statements (continued)

8 Expenditure on Charitable Activities

	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Rent, Rates & Harbour Dues	3,009	-	3,009	-
Insurance	5,095	-	5,095	-
Heat, Light & Power	1,981	-	1,981	-
Safety Boat Fuel	259	-	259	-
Safety Boat Repairs	873	-	873	-
Tractor Repairs & Insurance	264	-	264	-
Tractor Fuel	71	-	71	-
Radio Repairs & Licence	285	-	285	-
Sailboat Repairs & Replacements	849	-	849	-
Printing, Stationery & Admin	2,087	-	2,087	-
Course Certificates & Log Books	530	-	530	-
Club Prizes & Trophies	605	-	605	-
Accountancy & Professional Fees	1,370	-	1,370	-
Training Courses Expenses	3,918	-	3,918	-
Property Maintenance	2,692	-	2,692	-
Yard Maintenance	318	-	318	-
Cleaning Costs	1,882	-	1,882	-
Miscellaneous Expenses	494	-	494	-
Depreciation	4,031	-	4,031	-
	<u>30,613</u>	<u>-</u>	<u>30,613</u>	<u>-</u>