

VINTAGE VEHICLE VILLAGE (HERITAGE CENTRE) CUMNOCK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2025

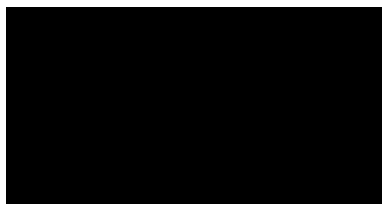
CHARITY NUMBER SC051151

**DAINS
ACCOUNTANTS
ELLERSLEY HOUSE
30 MILLER ROAD
AYR KA7 2AY**

VINTAGE VEHICLE VILLAGE (HERITAGE CENTRE) CUMNOCK

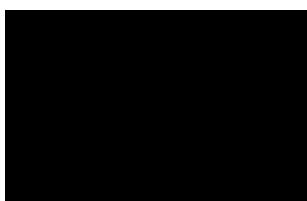
CHARITY INFORMATION

TRUSTEES




CHARITY NUMBER (SCOTLAND) SC051151

PRINCIPAL ADDRESS



INDEPENDENT EXAMINER


Dains
Accountants
Ellersley House
30 Miller Road
Ayr KA7 2AY

BANKERS

The Royal Bank of Scotland
96 John Finnie Street
Kilmarnock
KA1 1NY

VINTAGE VEHICLE VILLAGE (HERITAGE CENTRE) CUMNOCK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST JULY 2025

Charitable purposes

The purpose of Vintage Vehicle Village is to advance heritage and culture by establishing a museum and heritage centre in Cumnock displaying, preserving and restoring vintage vehicles for the benefit of future generations.

Vintage Vehicle Village principally fundraises to ensure that reserves are available to organise recreational activities at the museum and heritage centre that interested parties can visit and enjoy. This includes facilitating learning and practising skills in the restoration workshop and providing social and volunteering opportunities that will contribute to improving the general public's wellbeing.

Vintage Vehicle Village was awarded charitable status on the 27th July 2021 as a Scottish Charitable Incorporated Organisation. The principal address is [REDACTED]
[REDACTED]

Activities and achievements

Introduction

Heritage Centre Cumnock has continued with its Charitable purposes of offering itself as place to visit regularly as a Museum and Heritage Centre. Its offering is refreshed regularly, encouraging approx. 12 Volunteers to attend weekly, attracting audiences locally and beyond and regularly presenting its collection professionally with the highest standards expected.

Summary of achievements of the charity during the financial period

As Lead Trustee, I am pleased to report that our year has been one of further growth and investment in our facilities.

Our visitor numbers continue to grow, as does the assets we collect and display, the A Solar Panel and Air Source Heat pump was completed in late 2024 and has reduced our utilities. Our Board and Volunteers continue to offer outstanding experiences to the Audience available and have recorded many rewarding reviews during the year.

The "Big Red Fire Engine" (BRF) project which funding was sourced (FCC) in 2023 for a Play Area for our younger Visitors was coming its completion towards July 2024 and opened to the Public in September of that year, it turned out a full 2yr Project and kept our Volunteers busy during that Period, Now we have Smiles on all ages. We currently harvest water from our roof into the 10,000 litre water tank in BRF, this allows us to fill up our Fire Engines and Bowsers to demonstrate and clean assets at HCC without incurring metered water costs.

Related Parties

Most of the assets on display within the Heritage Centre are owned by the Trustees and made available to the charity for use in its operations and events at no charge.

Financial Review

Reserves Policy

The charity have a policy of keeping reserves at a level of around six months costs, that will allow the trustees to continue with the charitable objectives for a lengthy period should fundraising income drop and grants cease. This allows us to fund seasonal variations in income streams.

The charity is currently above the 6 months reserves level, at 37 months at the year end with total cash reserves of £47,077. The charity reserves levels are linked to the timing of the restricted funding draw downs. The charity is achieving and working within the reserves levels with 26 months of unrestricted reserves at the year end.

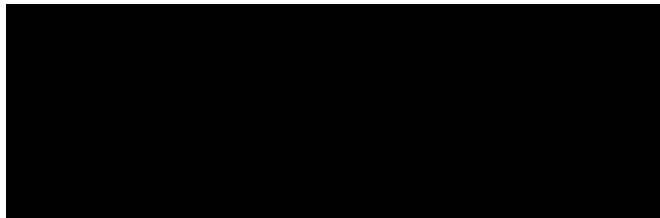
Donated services or facilities in the financial period

We have established a dozen good relationships with local businesses in the area offering fabrication, ground works, safety training, supplies, a defibrillator, hospitality support and our audiences have donated many Historic Items that they consider the "Heritage Centre Cumnock" future custodians of.

VINTAGE VEHICLE VILLAGE (HERITAGE CENTRE) CUMNOCK
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST JULY 2025

Trustees

The Trustees who served during the year are as follows:



Recruitment and appointment of Trustees

All of the Trust's trustees are appointed or reappointed by the Trustee Board at our annual general meeting. Recruitment, if necessary, is through existing trustee recommendation and nomination.

Governing document

Vintage Vehicle Village (Heritage Centre) Cumnock is a SCIO (Scottish Charitable Incorporated Organisation) and is governed by its constitution.

Approved by the Trustees on 05/02/2026 and signed on behalf of the trustees as a body.

.....
A black rectangular redaction box covering the signature of the trustees.

VINTAGE VEHICLE VILLAGE (HERITAGE CENTRE) CUMNOCK
REPORT BY THE INDEPENDENT EXAMINER TO THE TRUSTEE BOARD
FOR THE YEAR ENDED 31ST JULY 2025

I report on the accounts of the charity for the year ended 31st July 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Partner
Dains
Accountants
Ellersley House
30 Miller Road
Ayr KA7 2AY

05/02/2025


VINTAGE VEHICLE VILLAGE (HERITAGE CENTRE) CUMNOCK
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2025

| | <u>NOTE</u> | <u>Unrestricted</u> | <u>Restricted</u> | <u>2025</u> <u>£</u> | <u>2024</u> <u>£</u> |
|--|--------------------|----------------------------|--------------------------|---------------------------------------|---------------------------------------|
| <u>Receipts</u> | | | | | |
| Fundraising activities | | 1,385 | - | 1,385 | 5,440 |
| Public donations | | 6,193 | - | 6,193 | 6,795 |
| Proceeds from sale of fixed assets | | 2,500 | - | 2,500 | - |
| Grants received | | - | 15,949 | 15,949 | 143,264 |
| Gross Receipts from Rental of vehicles | | 1,500 | - | 1,500 | 24,920 |
| | | 11,578 | 15,949 | 27,527 | 180,419 |
| <u>Other income</u> | | | | | |
| Interest Received | | - | - | - | - |
| Total Receipts | | 11,578 | 15,949 | 27,527 | 180,419 |
| <u>Payments</u> | | | | | |
| Rent | | 2,880 | 6,000 | 8,880 | 8,880 |
| Repairs and Maintenance | | 535 | 3,000 | 3,535 | 3,797 |
| Capital projects | | 580 | 17,300 | 17,880 | 116,067 |
| Insurance | | 1,301 | 500 | 1,801 | 1,263 |
| Misc expenses | | - | - | - | 898 |
| Advertising | | 412 | 552 | 965 | 2,982 |
| Bank Charges | | 16 | - | 16 | 27 |
| Fundraising | | - | - | - | 2,150 |
| Total Payments | | 5,725 | 27,353 | 33,077 | 136,065 |
| <u>Net receipts / (payments)</u> | | 5,853 | (11,404) | (5,550) | 44,354 |
| <u>Transfers to/ (from) funds</u> | | - | - | - | - |
| Cash balance brought forward | | 27,628 | 25,000 | 52,628 | 8,274 |
| | | 33,481 | 13,596 | 47,078 | 52,628 |

VINTAGE VEHICLE VILLAGE (HERITAGE CENTRE) CUMNOCK
STATEMENT OF BALANCES
AS AT 31ST JULY 2025

| | <u>NOTE</u> | <u>2025</u> £ | <u>2024</u> £ |
|---|-------------|------------------|------------------|
| Bank and cash in hand | | | |
| Bank balance | | 47,077 | 52,628 |
| | | <hr/> | <hr/> |
| | | <u>47,077</u> | <u>52,628</u> |
| Reserves | | | |
| Unrestricted Funds | | 33,481 | 27,628 |
| Restricted Funds | 2 | 13,596 | 25,000 |
| | | <hr/> | <hr/> |
| | | <u>47,077</u> | <u>52,628</u> |
| Assets | | | |
| General Funds | | 47,077 | 52,628 |
| | | <hr/> | <hr/> |
| Total Assets | | <u>47,077</u> | <u>52,628</u> |
| | | | |
| | | <u>2025</u> £ | <u>2024</u> £ |
| Other Assets (Unrestricted Fund) | | | |
| IT Equipment (at cost) | | 1,294 | 1,294 |
| Plant & equipment | | 133,947 | 116,067 |
| | | <hr/> | <hr/> |
| | | <u>135,241</u> | <u>117,361</u> |

Approved by the Trustees on 05/02/2026 and signed on their behalf by:

.....

Trustee

VINTAGE VEHICLE VILLAGE (HERITAGE CENTRE) CUMNOCK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2025

NOTE 1 - TRANSACTIONS WITH TRUSTEES

The trustees did not receive any remuneration and £2,736 repairs expenses were reimbursed during the period (2024 - £2,000).

There was reimbursement of expenses to a connected company by common directorship to the value of £2,736 (2024 - £2,000) for repairs expenses. There was no outstanding balances at the year end.

There is also a payment of £8,880 (2024 - £8,880) to a connected party for the rent of the premises. There is nil outstanding balance at the year end (2024 - £nil) due to the connected company, not yet paid.

The aggregate value of unconditional donations made by Trustees was nil (2024 - £nil). The aggregate value of unconditional donations made by connected parties was £nil (2024 - £nil).

NOTE 2 - RESTRICTED FUNDS

| | | B/F | Received | Paid Out | Transfers to /(from) | C/F |
|-----------------------|-----------------------------|-----|---------------|---------------|-------------------------|---------------|
| East Ayrshire Council | Wellbeing and Mental Health | 1 | 20,000 | - | (7,500) | 12,500 |
| East Ayrshire Council | Wellbeing for All Fund 2023 | 2 | 5,000 | - | (5,000) | - |
| FCC Communities | BRF fund | 3 | - | 15,949 | (14,853) | 1,096 |
| | | | <u>25,000</u> | <u>15,949</u> | <u>(27,353)</u> | <u>13,596</u> |

1 This grant is for Wellbeing and Mental Health fund that has allowed the centre to be open more and organise specific group visits. This continues into the next financial year.

2 This grant is for funding towards the general running costs of the centre as agreed with the lender.

3 This is for the project BRF - "Big Red Fire" for play equipment and car park works. This fund has been fully spent post year end.