

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2025  
for  
Cumnock & District Men's Shed

WR Accountants  
Bank Chambers  
31 The Square  
Cumnock  
Ayrshire  
KA18 1AT

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for the Year Ended 30 June 2025

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's objective is to create, develop and maintain a facility based on a Community Shed model for the benefit of the community in Cumnock and the surrounding area.

A key focus of the organisation is the development of the community asset at 39 Barrhill Road, Cumnock, acquired through Community Asset Transfer from East Ayrshire Council in April 2022.

While the charity's name historically suggested support primarily for men, the Board of Trustees formally amended the Constitution last year to reflect a fully inclusive membership model. The creative space, being created alongside another local organisation, will operate on an all-inclusive basis, welcoming both men and women as members. The Trustees recognise that, although inclusiveness is central to the charity's ethos, there remains value in providing some ring-fenced sessions to support men's wellbeing where appropriate.

Through this project, Cumnock & District Men's Shed aims to:

- Provide opportunities for people in Cumnock and the surrounding area to meet and engage in creative, physical and recreational activities of their choice.
- Reduce social isolation and contribute to improved physical and mental wellbeing.
- Develop the capacity, skills and confidence of local people, encouraging them to share knowledge and -experience within the community.
- Create and maintain a safe, friendly and inclusive environment where individuals can socialise, learn and work on meaningful projects.

## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

#### **Development of a New Community Space**

The Hearth is an ambitious and inspiring collaborative project developed by two local charities - Cumnock & District Men's Shed and The Nest Wellbeing Group. Together, they successfully raised £480,000 in capital funding to renovate a derelict local building secured through Community Asset Transfer from East Ayrshire Council.

Now transformed into a vibrant creative community space, The Hearth is scheduled to open in March 2026.

At its heart, the project celebrates the people of Cumnock and the surrounding areas by offering inclusive and accessible creative activity in a range of purpose-built studios. Through hands-on activity, local residents are encouraged to learn new skills, share knowledge and build lasting relationships.

#### **Capital Development and Renovation**

Renovation works progressed to Stage 2 of the capital improvements, focusing on systems upgrades, internal layout and fixtures and fittings. This included:

- A complete overhaul of building systems, including electrics (with installation of renewable technology), plumbing, fire and security.

- Reconfiguration of the internal layout to create several dedicated studio spaces.

The partnership secured the required capital funding to support this work from a range of sources, including:

- Renewable Energy Fund

- Place Based Investment Fund

- Garfield Weston Foundation

- CARES

#### **Partnership Working**

The organisation continued to strengthen the partnership arrangements supporting delivery of The Hearth. This included shared learning, clarification of roles and responsibilities, and the development of governance and management structures to promote effective oversight and long-term sustainability of the facility.

#### **Community Engagement and Volunteering**

- Community members made a significant voluntary contribution by assisting with the continued development of the space.

- Despite the primary focus on capital works, the charity also delivered a number of smaller community projects, providing opportunities for 'hand on' creative engagement and skill development while the main building works progressed.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

SO051020

### **Principal address**

6D Ward Place

Kilmarnock

Ayrshire

KA1 1RH

Cumnock & District Men's Shed

Report of the Trustees  
for the Year Ended 30 June 2025

**Trustees**

M Murray Chairperson

D King Vice Chairperson

Mrs L Gilmour Secretary and Treasurer

J Senior

E Rutherford (resigned 28.9.24)

Mrs N Carmichael

Mrs C Lennox (resigned 1.10.25)

**Independent Examiner**

William Russell Cowan

WR Accountants

Bank Chambers

31 The Square

Cumnock

Ayrshire

KA18 1AT

Approved by order of the board of trustees on 6 March 2026 and signed on its behalf by:



Mrs L Gilmour - Trustee

Independent Examiner's Report to the Trustees of  
Cumnock & District Men's Shed

**Independent examiner's report to the trustees of Cumnock & District Men's Shed**

I report to the charity trustees on my examination of the accounts of Cumnock & District Men's Shed (the Trust) for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Russell Cowan

WR Accountants  
Bank Chambers  
31 The Square  
Cumnock  
Ayrshire  
KA18 1AT

6 March 2026

Cumnock & District Men's Shed

Statement of Financial Activities  
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		50	299,431	299,481	88,262
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Mens Shed		-	278,133	278,133	25,623
Other		-	-	-	643
<b>Total</b>		-	278,133	278,133	26,266
<b>NET INCOME</b>		50	21,298	21,348	61,996
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		142	146,182	146,324	84,328
<b>TOTAL FUNDS CARRIED FORWARD</b>		192	167,480	167,672	146,324

The notes form part of these financial statements

Cumnock & District Men's Shed

Balance Sheet

30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	-	126,311	126,311	140,428
<b>CURRENT ASSETS</b>					
Cash at bank		192	41,169	41,361	5,896
<b>NET CURRENT ASSETS</b>		<u>192</u>	<u>41,169</u>	<u>41,361</u>	<u>5,896</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>192</u>	<u>167,480</u>	<u>167,672</u>	<u>146,324</u>
<b>NET ASSETS</b>		<u>192</u>	<u>167,480</u>	<u>167,672</u>	<u>146,324</u>
<b>FUNDS</b>	5				
Unrestricted funds				192	142
Restricted funds				<u>167,480</u>	<u>146,182</u>
<b>TOTAL FUNDS</b>				<u>167,672</u>	<u>146,324</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2026 and were signed on its behalf by:



L Gilmour - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	62	88,200	88,262
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Mens Shed	-	25,623	25,623
Other	-	643	643
<b>Total</b>	-	26,266	26,266
<b>NET INCOME</b>	62	61,934	61,996
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	80	84,248	84,328
<b>TOTAL FUNDS CARRIED FORWARD</b>	142	146,182	146,324

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 July 2024 and 30 June 2025	126,262	2,235	12,656	141,153
<b>DEPRECIATION</b>				
At 1 July 2024	-	224	501	725
Charge for year	12,627	223	1,267	14,117
At 30 June 2025	12,627	447	1,768	14,842
<b>NET BOOK VALUE</b>				
At 30 June 2025	113,635	1,788	10,888	126,311
At 30 June 2024	126,262	2,011	12,155	140,428

5. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	142	50	192
<b>Restricted funds</b>			
Shire Housing	5,373	(585)	4,788
Corra	5,299	(530)	4,769
CVO East Ayrshire	13,177	(1,318)	11,859
Place Based Investment Fund	105,980	(10,530)	95,450
TNL Community Funds	9,766	(976)	8,790
9CC Group	6,587	(5,010)	1,577
The Energy Saving Trust	-	10,247	10,247
Garfield Weston Foundation	-	30,000	30,000
	<u>146,182</u>	<u>21,298</u>	<u>167,480</u>
<b>TOTAL FUNDS</b>	<u>146,324</u>	<u>21,348</u>	<u>167,672</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50	-	50
<b>Restricted funds</b>			
Shire Housing	-	(585)	(585)
Corra	-	(530)	(530)
CVO East Ayrshire	-	(1,318)	(1,318)
Place Based Investment Fund	174,247	(184,777)	(10,530)
TNL Community Funds	1	(977)	(976)
9CC Group	18,171	(23,181)	(5,010)
The Energy Saving Trust	77,012	(66,765)	10,247
Garfield Weston Foundation	30,000	-	30,000
	<u>299,431</u>	<u>(278,133)</u>	<u>21,298</u>
<b>TOTAL FUNDS</b>	<u>299,481</u>	<u>(278,133)</u>	<u>21,348</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

**5. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	80	62	142
<b>Restricted funds</b>			
Shire Housing	5,851	(478)	5,373
Corra	5,220	79	5,299
CVO East Ayrshire	13,177	-	13,177
Place Based Investment Fund	50,000	55,980	105,980
TNL Community Funds	10,000	(234)	9,766
9CC Group	-	6,587	6,587
	<u>84,248</u>	<u>61,934</u>	<u>146,182</u>
<b>TOTAL FUNDS</b>	<u>84,328</u>	<u>61,996</u>	<u>146,324</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	62	-	62
<b>Restricted funds</b>			
Shire Housing	-	(478)	(478)
Corra	780	(701)	79
Place Based Investment Fund	75,592	(19,612)	55,980
TNL Community Funds	(1)	(233)	(234)
9CC Group	11,829	(5,242)	6,587
	<u>88,200</u>	<u>(26,266)</u>	<u>61,934</u>
<b>TOTAL FUNDS</b>	<u>88,262</u>	<u>(26,266)</u>	<u>61,996</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	80	112	192
<b>Restricted funds</b>			
Shire Housing	5,851	(1,063)	4,788
Corra	5,220	(451)	4,769
CVO East Ayrshire	13,177	(1,318)	11,859
Place Based Investment Fund	50,000	45,450	95,450
TNL Community Funds	10,000	(1,210)	8,790
9CC Group	-	1,577	1,577
The Energy Saving Trust	-	10,247	10,247
Garfield Weston Foundation	-	30,000	30,000
	<u>84,248</u>	<u>83,232</u>	<u>167,480</u>
<b>TOTAL FUNDS</b>	<u>84,328</u>	<u>83,344</u>	<u>167,672</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	112	-	112
<b>Restricted funds</b>			
Shire Housing	-	(1,063)	(1,063)
Corra	780	(1,231)	(451)
CVO East Ayrshire	-	(1,318)	(1,318)
Place Based Investment Fund	249,839	(204,389)	45,450
TNL Community Funds	-	(1,210)	(1,210)
9CC Group	30,000	(28,423)	1,577
The Energy Saving Trust	77,012	(66,765)	10,247
Garfield Weston Foundation	30,000	-	30,000
	<u>387,631</u>	<u>(304,399)</u>	<u>83,232</u>
<b>TOTAL FUNDS</b>	<u>387,743</u>	<u>(304,399)</u>	<u>83,344</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

Cumnock & District Men's Shed

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50	50
Grants	299,429	88,201
Other income	2	11
	<hr/>	<hr/>
	299,481	88,262
<b>Total incoming resources</b>	299,481	88,262
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent, rates and water	2,393	1,484
Insurance	1,117	1,542
Light and heat	33,313	1,185
Sundries	-	58
Repairs and renewals	221,133	16,388
	<hr/>	<hr/>
	257,956	20,657
<b>Support costs</b>		
<b>Management</b>		
Improvements to property	12,627	-
Plant and machinery	224	224
Fixtures and fittings	1,265	419
	<hr/>	<hr/>
	14,116	643
<b>Governance costs</b>		
Professional charges	6,061	4,966
	<hr/>	<hr/>
<b>Total resources expended</b>	278,133	26,266
<b>Net income</b>	<hr/> <hr/>	<hr/> <hr/>
	21,348	61,996

This page does not form part of the statutory financial statements