

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2024  
for  
Cumnock & District Men's Shed

WR Accountants  
Bank Chambers  
31 The Square  
Cumnock  
Ayrshire  
KA18 1AT

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for the Year Ended 30 June 2024

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Creating, developing, and maintaining a facility based on a Community Shed model.

The development of the asset at 39 Barrhill Road, Cumnock is being delivered in collaborative with another local charity (The Nest Wellbeing Group). The building will be home to a new shared creative wellbeing space. This project will encourage local people in Cumnock and the surrounding area to meet together and participating in creative activity.

Although the charity's name currently suggests it only supports 'men', the creative space that is developed will operate on an all-inclusive basis with both men and women encouraged to join as members.

Through this collaborative work we aim to

- offer opportunities for people in the Cumnock and surrounding area to meet and undertake creative, physical, purposeful, and recreational activities of their choice.
- reduce isolation of people in the area thus contributing to their physical and mental wellbeing.
- develop the capacity of people in the Cumnock and surrounding area and encourage them to share their skills and knowledge with others in the community.
- create and provide a safe, friendly, and inclusive environment where people can meet and work on meaningful projects, socialise, learn and share skills.

### **Significant activities**

In the period under review the following activities were recognised.

- The project gained the required planning and building consents for the renovation work of 'the asset' (39 Barrhill Road, Cumnock - Community Asset Transfer via East Ayrshire Council April - 2022.)
- Renovations began on site which supported the agreed Stage 1 capital work. This stage focused on making 'the asset' both wind and watertight which included the roof being replaced, structural work carried out, new doors, windows and cladding being installed.
- The group recognised the importance of partnership working and created a key affiliation with another local charity (The Nest Wellbeing Group.) Both charities have agreed to develop 'the asset' with the aim to building a new creative wellbeing space. Furthermore, share responsibilities for supporting and managing the asset moving forwards.
- The project secured capital funding based on the affiliation and shared vision around the new community space. Funding was awarded from various streams to help with the upgrading of the building (e.g. 9CC Community Fund, Renewable Energy Fund, Place Base Investment Fund).
- The Board of Trustees agree that membership should be open to both men and woman and amended the Constitution to complement and demonstrate a commitment toward this. It was agreed that the broader Community Shed approach, rather than just a space solely for men, would help promote a more inclusive environment. However, it was recognised that men still need some ringfenced time to work together and more focussed sessions would be established when it came to scheduling sessions.
- Given the new approach, the Board welcome a more diverse range of members at their most recent AGM.
- There was a collaborative effort made when stripping the internal fixtures and fittings of the asset, with community members volunteering a significant amount of their time to this.
- Lastly, given the focus of the capital works, the group delivered a small handful of other projects. These that focussed on building raised beds, mud kitchens, creating new signage and gardening etc.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

SO051020

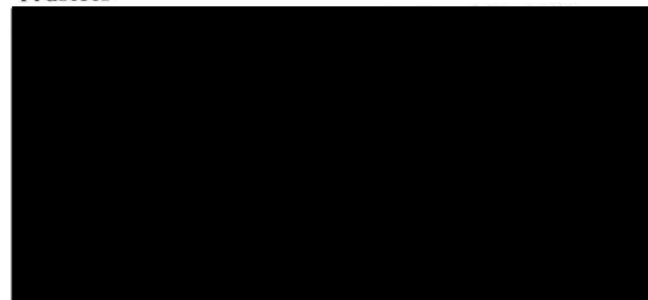
Cumnock & District Men's Shed

Report of the Trustees  
for the Year Ended 30 June 2024

**Principal address**

6D Ward Place  
Kilmarnock  
Ayrshire  
KA1 1RH

**Trustees**

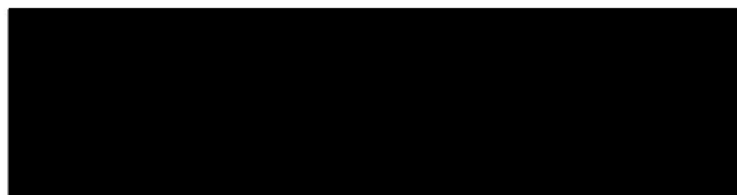


**Independent Examiner**



WR Accountants  
Bank Chambers  
31 The Square  
Cumnock  
Ayrshire  
KA18 1AT

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:



Independent Examiner's Report to the Trustees of  
Cumnock & District Men's Shed

**Independent examiner's report to the trustees of Cumnock & District Men's Shed**

I report to the charity trustees on my examination of the accounts of Cumnock & District Men's Shed (the Trust) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



WR Accountants  
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18 December 2024

Cumnock & District Men's Shed

Statement of Financial Activities  
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		62	88,200	88,262	15,481
<b>EXPENDITURE ON</b>					
Raising funds	2	-	-	-	43
<b>Charitable activities</b>					
Mens Shed		-	25,623	25,623	8,071
Other		-	643	643	-
<b>Total</b>		-	26,266	26,266	8,114
<b>NET INCOME</b>		62	61,934	61,996	7,367
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		80	84,248	84,328	76,961
<b>TOTAL FUNDS CARRIED FORWARD</b>		142	146,182	146,324	84,328

The notes form part of these financial statements

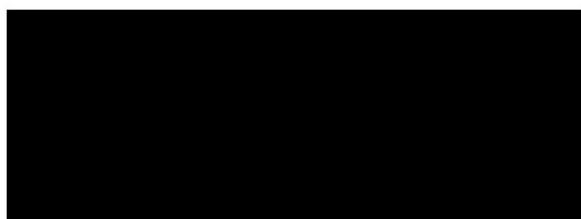
Cumnock & District Men's Shed

Balance Sheet

30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	-	140,428	140,428	20,669
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	-	32,258
Cash at bank		142	5,754	5,896	31,401
		<u>142</u>	<u>5,754</u>	<u>5,896</u>	<u>63,659</u>
<b>NET CURRENT ASSETS</b>		<u>142</u>	<u>5,754</u>	<u>5,896</u>	<u>63,659</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>142</u>	<u>146,182</u>	<u>146,324</u>	<u>84,328</u>
<b>NET ASSETS</b>		<u>142</u>	<u>146,182</u>	<u>146,324</u>	<u>84,328</u>
<b>FUNDS</b>	7				
Unrestricted funds				142	80
Restricted funds				146,182	84,248
<b>TOTAL FUNDS</b>				<u>146,324</u>	<u>84,328</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. RAISING FUNDS

### Investment management costs

	30.6.24	30.6.23
	£	£
Impairment losses	-	43
	=====	=====

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,003	14,478	15,481
<b>EXPENDITURE ON</b>			
Raising funds	-	43	43
<b>Charitable activities</b>			
Mens Shed	923	7,148	8,071
<b>Total</b>	923	7,191	8,114
<b>NET INCOME</b>	80	7,287	7,367
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	-	76,961	76,961
<b>TOTAL FUNDS CARRIED FORWARD</b>	80	84,248	84,328

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 July 2023	18,655	-	2,097	20,752
Additions	107,607	2,235	10,559	120,401
At 30 June 2024	126,262	2,235	12,656	141,153
<b>DEPRECIATION</b>				
At 1 July 2023	-	-	83	83
Charge for year	-	224	418	642
At 30 June 2024	-	224	501	725
<b>NET BOOK VALUE</b>				
At 30 June 2024	126,262	2,011	12,155	140,428
At 30 June 2023	18,655	-	2,014	20,669

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	-	32,258

7. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	80	62	142
<b>Restricted funds</b>			
Shire Housing	5,851	(478)	5,373
Corra	5,220	79	5,299
CVO East Ayrshire	13,177	-	13,177
Place Based Investment Fund	50,000	55,980	105,980
TNL Community Funds	10,000	(234)	9,766
9CC Group	-	6,587	6,587
	84,248	61,934	146,182
<b>TOTAL FUNDS</b>	84,328	61,996	146,324

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	62	-	62
<b>Restricted funds</b>			
Shire Housing	-	(478)	(478)
Corra	780	(701)	79
Place Based Investment Fund	75,592	(19,612)	55,980
TNL Community Funds	(1)	(233)	(234)
9CC Group	11,829	(5,242)	6,587
	88,200	(26,266)	61,934
<b>TOTAL FUNDS</b>	88,262	(26,266)	61,996

## 7. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	-	80	80
<b>Restricted funds</b>			
Shire Housing	12,993	(7,142)	5,851
Corra	742	4,478	5,220
CVO East Ayrshire	13,226	(49)	13,177
Place Based Investment Fund	50,000	-	50,000
TNL Community Funds	-	10,000	10,000
	<u>76,961</u>	<u>7,287</u>	<u>84,248</u>
<b>TOTAL FUNDS</b>	<u>76,961</u>	<u>7,367</u>	<u>84,328</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,003	(923)	80
<b>Restricted funds</b>			
Shire Housing	-	(7,142)	(7,142)
Corra	4,478	-	4,478
CVO East Ayrshire	-	(49)	(49)
TNL Community Funds	10,000	-	10,000
	<u>14,478</u>	<u>(7,191)</u>	<u>7,287</u>
<b>TOTAL FUNDS</b>	<u>15,481</u>	<u>(8,114)</u>	<u>7,367</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	-	142	142
<b>Restricted funds</b>			
Shire Housing	12,993	(7,620)	5,373
Corra	742	4,557	5,299
CVO East Ayrshire	13,226	(49)	13,177
Place Based Investment Fund	50,000	55,980	105,980
TNL Community Funds	-	9,766	9,766
9CC Group	-	6,587	6,587
	<u>76,961</u>	<u>69,221</u>	<u>146,182</u>
<b>TOTAL FUNDS</b>	<u>76,961</u>	<u>69,363</u>	<u>146,324</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,065	(923)	142
<b>Restricted funds</b>			
Shire Housing	-	(7,620)	(7,620)
Corra	5,258	(701)	4,557
CVO East Ayrshire	-	(49)	(49)
Place Based Investment Fund	75,592	(19,612)	55,980
TNL Community Funds	9,999	(233)	9,766
9CC Group	11,829	(5,242)	6,587
	<u>102,678</u>	<u>(33,457)</u>	<u>69,221</u>
<b>TOTAL FUNDS</b>	<u>103,743</u>	<u>(34,380)</u>	<u>69,363</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.

Cumnock & District Men's Shed

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50	-
Grants	88,201	15,477
Other income	11	4
	<hr/>	<hr/>
	88,262	15,481
<b>Total incoming resources</b>	<hr/>	<hr/>
	88,262	15,481
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Impairment losses for intangible fixed assets	-	43
<b>Charitable activities</b>		
Rent, rates and water	1,484	-
Insurance	1,542	-
Light and heat	1,185	-
Sundries	58	-
Repairs and renewals	16,388	-
	<hr/>	<hr/>
	20,657	-
<b>Support costs</b>		
<b>Management</b>		
Insurance	-	526
Sundries	-	104
Plant and machinery	224	-
Fixtures and fittings	419	-
	<hr/>	<hr/>
	643	630
<b>Information technology</b>		
Repairs and renewals	-	6,961
<b>Governance costs</b>		
Professional charges	4,966	480
	<hr/>	<hr/>
	26,266	8,114
<b>Total resources expended</b>	<hr/>	<hr/>
	61,996	7,367
<b>Net income</b>	<hr/>	<hr/>

This page does not form part of the statutory financial statements