

Cumnock & District Men's Shed

Scotland · Charity number SC051020

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2021-06-07
Register	View on the OSCR register

Contact

Address	39 Barrhill Road Cumnock KA18 1PG
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Through our work we aim to - offer opportunities for people in the Cumnock and surrounding area to meet and undertake creative, physical, purposeful, and recreational activities of their choice. - reduce isolation of people in the area thus contributing to their physical and mental wellbeing. - develop the capacity of people in the Cumnock and surrounding area and encourage them to share their skills and knowledge with others in the community. - create and provide a safe, friendly, and inclusive environment where people can meet and work on meaningful projects, socialise, learn and share skills. We have created a new local space called The Hearth. - The development of 39 Barrhill Road, Cumnock has been delivered in collaborative with another local charity. The building is home to a new shared creative wellbeing space. This project will encourage local people in Cumnock and the surrounding area to meet together and participate in creative activity.

Beneficiaries: 'Other defined groups'

Objectives: 4. The purpose of the organisation is to provide recreational facilities and advance the social needs, health and well being of men of all ages and backgrounds living in Cumnock and surrounding area By: Creating, developing and maintaining a facility, namely a Men's Shed. a) Offering opportunities for men in the Cumnock and surrounding area to meet and undertake creative, physical, purposeful and recreational activities of their choice. b) Reducing isolation of men in the area thus contributing to their physical and mental wellbeing. c) Developing the capacity of men in the Cumnock and surrounding area to share their skills and knowledge with others in the community.

Geography

- **Main operating location:** East Ayrshire
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2026-06-30	£0	£0	-	0
2025-06-30	£299,481	£278,133	-	0
2024-06-30	£88,262	£26,266	-	0
2023-06-30	£15,481	£8,114	-	0
2022-06-30	£78,500	£1,539	-	0

Cumnock & District Men's Shed

Scotland - Charity number SC051020

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
Cumnock & District Men's Shed

WR Accountants
Bank Chambers
31 The Square
Cumnock
Ayrshire
KA18 1AT

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for the Year Ended 30 June 2025

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to create, develop and maintain a facility based on a Community Shed model for the benefit of the community in Cumnock and the surrounding area.

A key focus of the organisation is the development of the community asset at 39 Barrhill Road, Cumnock, acquired through Community Asset Transfer from East Ayrshire Council in April 2022.

While the charity's name historically suggested support primarily for men, the Board of Trustees formally amended the Constitution last year to reflect a fully inclusive membership model. The creative space, being created alongside another local organisation, will operate on an all-inclusive basis, welcoming both men and women as members. The Trustees recognise that, although inclusiveness is central to the charity's ethos, there remains value in providing some ring-fenced sessions to support men's wellbeing where appropriate.

Through this project, Cumnock & District Men's Shed aims to:

- Provide opportunities for people in Cumnock and the surrounding area to meet and engage in creative, physical and recreational activities of their choice.
- Reduce social isolation and contribute to improved physical and mental wellbeing.
- Develop the capacity, skills and confidence of local people, encouraging them to share knowledge and -experience within the community.
- Create and maintain a safe, friendly and inclusive environment where individuals can socialise, learn and work on meaningful projects.

OBJECTIVES AND ACTIVITIES

Significant activities

Development of a New Community Space

The Hearth is an ambitious and inspiring collaborative project developed by two local charities - Cumnock & District Men's Shed and The Nest Wellbeing Group. Together, they successfully raised £480,000 in capital funding to renovate a derelict local building secured through Community Asset Transfer from East Ayrshire Council.

Now transformed into a vibrant creative community space, The Hearth is scheduled to open in March 2026.

At its heart, the project celebrates the people of Cumnock and the surrounding areas by offering inclusive and accessible creative activity in a range of purpose-built studios. Through hands-on activity, local residents are encouraged to learn new skills, share knowledge and build lasting relationships.

Capital Development and Renovation

Renovation works progressed to Stage 2 of the capital improvements, focusing on systems upgrades, internal layout and fixtures and fittings. This included:

- A complete overhaul of building systems, including electrics (with installation of renewable technology), plumbing, fire and security.
- Reconfiguration of the internal layout to create several dedicated studio spaces.

The partnership secured the required capital funding to support this work from a range of sources, including:

- Renewable Energy Fund
- Place Based Investment Fund
- Garfield Weston Foundation
- CARES

Partnership Working

The organisation continued to strengthen the partnership arrangements supporting delivery of The Hearth. This included shared learning, clarification of roles and responsibilities, and the development of governance and management structures to promote effective oversight and long-term sustainability of the facility.

Community Engagement and Volunteering

- Community members made a significant voluntary contribution by assisting with the continued development of the space.
- Despite the primary focus on capital works, the charity also delivered a number of smaller community projects, providing opportunities for 'hand on' creative engagement and skill development while the main building works progressed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SO051020

Principal address

6D Ward Place
Kilmarnock
Ayrshire
KA1 1RH

Cumnock & District Men's Shed

Report of the Trustees
for the Year Ended 30 June 2025

Trustees

M Murray Chairperson

D King Vice Chairperson

Mrs L Gilmour Secretary and Treasurer

J Senior

E Rutherford (resigned 28.9.24)

Mrs N Carmichael

Mrs C Lennox (resigned 1.10.25)

Independent Examiner

William Russell Cowan

WR Accountants

Bank Chambers

31 The Square

Cumnock

Ayrshire

KA18 1AT

Approved by order of the board of trustees on 6 March 2026 and signed on its behalf by:



Mrs L Gilmour - Trustee

Independent Examiner's Report to the Trustees of
Cumnock & District Men's Shed

Independent examiner's report to the trustees of Cumnock & District Men's Shed

I report to the charity trustees on my examination of the accounts of Cumnock & District Men's Shed (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Russell Cowan

WR Accountants
Bank Chambers
31 The Square
Cumnock
Ayrshire
KA18 1AT

6 March 2026

Cumnock & District Men's Shed

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		50	299,431	299,481	88,262
EXPENDITURE ON					
Charitable activities					
Mens Shed		-	278,133	278,133	25,623
Other		-	-	-	643
Total		-	278,133	278,133	26,266
NET INCOME		50	21,298	21,348	61,996
RECONCILIATION OF FUNDS					
Total funds brought forward		142	146,182	146,324	84,328
TOTAL FUNDS CARRIED FORWARD		192	167,480	167,672	146,324

The notes form part of these financial statements

Cumnock & District Men's Shed

Balance Sheet

30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	4	-	126,311	126,311	140,428
CURRENT ASSETS					
Cash at bank		192	41,169	41,361	5,896
NET CURRENT ASSETS		192	41,169	41,361	5,896
TOTAL ASSETS LESS CURRENT LIABILITIES		192	167,480	167,672	146,324
NET ASSETS		192	167,480	167,672	146,324
FUNDS	5				
Unrestricted funds				192	142
Restricted funds				167,480	146,182
TOTAL FUNDS				167,672	146,324

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2026 and were signed on its behalf by:



L Gilmour - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62	88,200	88,262
EXPENDITURE ON			
Charitable activities			
Mens Shed	-	25,623	25,623
Other	-	643	643
Total	-	26,266	26,266
NET INCOME	62	61,934	61,996
RECONCILIATION OF FUNDS			
Total funds brought forward	80	84,248	84,328
TOTAL FUNDS CARRIED FORWARD	142	146,182	146,324

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2024 and 30 June 2025	126,262	2,235	12,656	141,153
DEPRECIATION				
At 1 July 2024	-	224	501	725
Charge for year	12,627	223	1,267	14,117
At 30 June 2025	12,627	447	1,768	14,842
NET BOOK VALUE				
At 30 June 2025	113,635	1,788	10,888	126,311
At 30 June 2024	126,262	2,011	12,155	140,428

5. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	142	50	192
Restricted funds			
Shire Housing	5,373	(585)	4,788
Corra	5,299	(530)	4,769
CVO East Ayrshire	13,177	(1,318)	11,859
Place Based Investment Fund	105,980	(10,530)	95,450
TNL Community Funds	9,766	(976)	8,790
9CC Group	6,587	(5,010)	1,577
The Energy Saving Trust	-	10,247	10,247
Garfield Weston Foundation	-	30,000	30,000
	<u>146,182</u>	<u>21,298</u>	<u>167,480</u>
TOTAL FUNDS	<u>146,324</u>	<u>21,348</u>	<u>167,672</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50	-	50
Restricted funds			
Shire Housing	-	(585)	(585)
Corra	-	(530)	(530)
CVO East Ayrshire	-	(1,318)	(1,318)
Place Based Investment Fund	174,247	(184,777)	(10,530)
TNL Community Funds	1	(977)	(976)
9CC Group	18,171	(23,181)	(5,010)
The Energy Saving Trust	77,012	(66,765)	10,247
Garfield Weston Foundation	30,000	-	30,000
	<u>299,431</u>	<u>(278,133)</u>	<u>21,298</u>
TOTAL FUNDS	<u>299,481</u>	<u>(278,133)</u>	<u>21,348</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	80	62	142
Restricted funds			
Shire Housing	5,851	(478)	5,373
Corra	5,220	79	5,299
CVO East Ayrshire	13,177	-	13,177
Place Based Investment Fund	50,000	55,980	105,980
TNL Community Funds	10,000	(234)	9,766
9CC Group	-	6,587	6,587
	<u>84,248</u>	<u>61,934</u>	<u>146,182</u>
TOTAL FUNDS	<u>84,328</u>	<u>61,996</u>	<u>146,324</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62	-	62
Restricted funds			
Shire Housing	-	(478)	(478)
Corra	780	(701)	79
Place Based Investment Fund	75,592	(19,612)	55,980
TNL Community Funds	(1)	(233)	(234)
9CC Group	11,829	(5,242)	6,587
	<u>88,200</u>	<u>(26,266)</u>	<u>61,934</u>
TOTAL FUNDS	<u>88,262</u>	<u>(26,266)</u>	<u>61,996</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	80	112	192
Restricted funds			
Shire Housing	5,851	(1,063)	4,788
Corra	5,220	(451)	4,769
CVO East Ayrshire	13,177	(1,318)	11,859
Place Based Investment Fund	50,000	45,450	95,450
TNL Community Funds	10,000	(1,210)	8,790
9CC Group	-	1,577	1,577
The Energy Saving Trust	-	10,247	10,247
Garfield Weston Foundation	-	30,000	30,000
	<u>84,248</u>	<u>83,232</u>	<u>167,480</u>
TOTAL FUNDS	<u>84,328</u>	<u>83,344</u>	<u>167,672</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112	-	112
Restricted funds			
Shire Housing	-	(1,063)	(1,063)
Corra	780	(1,231)	(451)
CVO East Ayrshire	-	(1,318)	(1,318)
Place Based Investment Fund	249,839	(204,389)	45,450
TNL Community Funds	-	(1,210)	(1,210)
9CC Group	30,000	(28,423)	1,577
The Energy Saving Trust	77,012	(66,765)	10,247
Garfield Weston Foundation	30,000	-	30,000
	<u>387,631</u>	<u>(304,399)</u>	<u>83,232</u>
TOTAL FUNDS	<u>387,743</u>	<u>(304,399)</u>	<u>83,344</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Cumnock & District Men's Shed

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50	50
Grants	299,429	88,201
Other income	2	11
	299,481	88,262
Total incoming resources	299,481	88,262
EXPENDITURE		
Charitable activities		
Rent, rates and water	2,393	1,484
Insurance	1,117	1,542
Light and heat	33,313	1,185
Sundries	-	58
Repairs and renewals	221,133	16,388
	257,956	20,657
Support costs		
Management		
Improvements to property	12,627	-
Plant and machinery	224	224
Fixtures and fittings	1,265	419
	14,116	643
Governance costs		
Professional charges	6,061	4,966
Total resources expended	278,133	26,266
Net income		
	21,348	61,996

This page does not form part of the statutory financial statements

Cumnock & District Men's Shed

Scotland - Charity number SC051020

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Cumnock & District Men's Shed

WR Accountants
Bank Chambers
31 The Square
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Ayrshire
KA18 1AT

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for the Year Ended 30 June 2024

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creating, developing, and maintaining a facility based on a Community Shed model.

The development of the asset at 39 Barrhill Road, Cumnock is being delivered in collaborative with another local charity (The Nest Wellbeing Group). The building will be home to a new shared creative wellbeing space. This project will encourage local people in Cumnock and the surrounding area to meet together and participating in creative activity.

Although the charity's name currently suggests it only supports 'men', the creative space that is developed will operate on an all-inclusive basis with both men and women encouraged to join as members.

Through this collaborative work we aim to

- offer opportunities for people in the Cumnock and surrounding area to meet and undertake creative, physical, purposeful, and recreational activities of their choice.
- reduce isolation of people in the area thus contributing to their physical and mental wellbeing.
- develop the capacity of people in the Cumnock and surrounding area and encourage them to share their skills and knowledge with others in the community.
- create and provide a safe, friendly, and inclusive environment where people can meet and work on meaningful projects, socialise, learn and share skills.

Significant activities

In the period under review the following activities were recognised.

- The project gained the required planning and building consents for the renovation work of 'the asset' (39 Barrhill Road, Cumnock - Community Asset Transfer via East Ayrshire Council April - 2022.)
- Renovations began on site which supported the agreed Stage 1 capital work. This stage focused on making 'the asset' both wind and watertight which included the roof being replaced, structural work carried out, new doors, windows and cladding being installed.
- The group recognised the importance of partnership working and created a key affiliation with another local charity (The Nest Wellbeing Group.) Both charities have agreed to develop 'the asset' with the aim to building a new creative wellbeing space. Furthermore, share responsibilities for supporting and managing the asset moving forwards.
- The project secured capital funding based on the affiliation and shared vision around the new community space. Funding was awarded from various streams to help with the upgrading of the building (e.g. 9CC Community Fund, Renewable Energy Fund, Place Base Investment Fund).
- The Board of Trustees agree that membership should be open to both men and woman and amended the Constitution to complement and demonstrate a commitment toward this. It was agreed that the broader Community Shed approach, rather than just a space solely for men, would help promote a more inclusive environment. However, it was recognised that men still need some ringfenced time to work together and more focussed sessions would be established when it came to scheduling sessions.
- Given the new approach, the Board welcome a more diverse range of members at their most recent AGM.
- There was a collaborative effort made when stripping the internal fixtures and fittings of the asset, with community members volunteering a significant amount of their time to this.
- Lastly, given the focus of the capital works, the group delivered a small handful of other projects. These that focussed on building raised beds, mud kitchens, creating new signage and gardening etc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SO051020

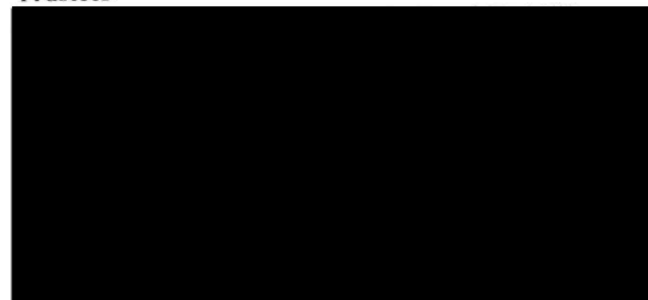
Cumnock & District Men's Shed

Report of the Trustees
for the Year Ended 30 June 2024

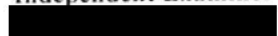
Principal address

6D Ward Place
Kilmarnock
Ayrshire
KA1 1RH

Trustees

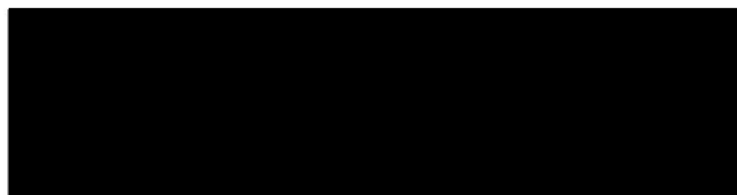


Independent Examiner



WR Accountants
Bank Chambers
31 The Square
Cumnock
Ayrshire
KA18 1AT

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Cumnock & District Men's Shed

Independent examiner's report to the trustees of Cumnock & District Men's Shed

I report to the charity trustees on my examination of the accounts of Cumnock & District Men's Shed (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

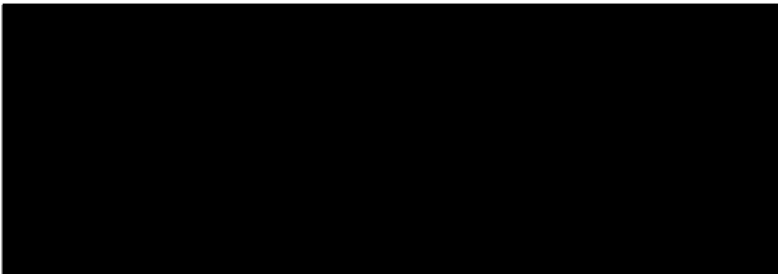
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



WR Accountants
Bank Chambers
31 The Square
Cumnock
Ayrshire
KA18 1AT

18 December 2024

Cumnock & District Men's Shed

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62	88,200	88,262	15,481
EXPENDITURE ON					
Raising funds	2	-	-	-	43
Charitable activities					
Mens Shed		-	25,623	25,623	8,071
Other		-	643	643	-
Total		-	26,266	26,266	8,114
NET INCOME		62	61,934	61,996	7,367
RECONCILIATION OF FUNDS					
Total funds brought forward		80	84,248	84,328	76,961
TOTAL FUNDS CARRIED FORWARD		142	146,182	146,324	84,328

The notes form part of these financial statements

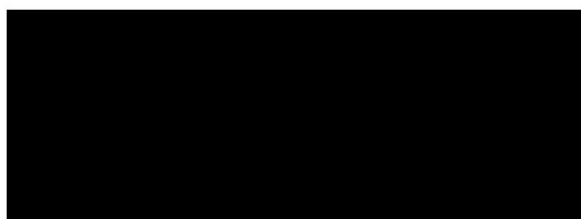
Cumnock & District Men's Shed

Balance Sheet

30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	5	-	140,428	140,428	20,669
CURRENT ASSETS					
Debtors	6	-	-	-	32,258
Cash at bank		142	5,754	5,896	31,401
		<u>142</u>	<u>5,754</u>	<u>5,896</u>	<u>63,659</u>
NET CURRENT ASSETS		<u>142</u>	<u>5,754</u>	<u>5,896</u>	<u>63,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142</u>	<u>146,182</u>	<u>146,324</u>	<u>84,328</u>
NET ASSETS		<u>142</u>	<u>146,182</u>	<u>146,324</u>	<u>84,328</u>
FUNDS	7				
Unrestricted funds				142	80
Restricted funds				146,182	84,248
TOTAL FUNDS				<u>146,324</u>	<u>84,328</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Investment management costs

	30.6.24	30.6.23
	£	£
Impairment losses	-	43
	=====	=====

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,003	14,478	15,481
EXPENDITURE ON			
Raising funds	-	43	43
Charitable activities			
Mens Shed	923	7,148	8,071
Total	923	7,191	8,114
NET INCOME	80	7,287	7,367
RECONCILIATION OF FUNDS			
Total funds brought forward	-	76,961	76,961
TOTAL FUNDS CARRIED FORWARD	80	84,248	84,328

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2023	18,655	-	2,097	20,752
Additions	107,607	2,235	10,559	120,401
At 30 June 2024	126,262	2,235	12,656	141,153
DEPRECIATION				
At 1 July 2023	-	-	83	83
Charge for year	-	224	418	642
At 30 June 2024	-	224	501	725
NET BOOK VALUE				
At 30 June 2024	126,262	2,011	12,155	140,428
At 30 June 2023	18,655	-	2,014	20,669

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade debtors	-	32,258

7. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	80	62	142
Restricted funds			
Shire Housing	5,851	(478)	5,373
Corra	5,220	79	5,299
CVO East Ayrshire	13,177	-	13,177
Place Based Investment Fund	50,000	55,980	105,980
TNL Community Funds	10,000	(234)	9,766
9CC Group	-	6,587	6,587
	84,248	61,934	146,182
TOTAL FUNDS	84,328	61,996	146,324

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62	-	62
Restricted funds			
Shire Housing	-	(478)	(478)
Corra	780	(701)	79
Place Based Investment Fund	75,592	(19,612)	55,980
TNL Community Funds	(1)	(233)	(234)
9CC Group	11,829	(5,242)	6,587
	88,200	(26,266)	61,934
TOTAL FUNDS	88,262	(26,266)	61,996

7. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	-	80	80
Restricted funds			
Shire Housing	12,993	(7,142)	5,851
Corra	742	4,478	5,220
CVO East Ayrshire	13,226	(49)	13,177
Place Based Investment Fund	50,000	-	50,000
TNL Community Funds	-	10,000	10,000
	<u>76,961</u>	<u>7,287</u>	<u>84,248</u>
TOTAL FUNDS	<u>76,961</u>	<u>7,367</u>	<u>84,328</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,003	(923)	80
Restricted funds			
Shire Housing	-	(7,142)	(7,142)
Corra	4,478	-	4,478
CVO East Ayrshire	-	(49)	(49)
TNL Community Funds	10,000	-	10,000
	<u>14,478</u>	<u>(7,191)</u>	<u>7,287</u>
TOTAL FUNDS	<u>15,481</u>	<u>(8,114)</u>	<u>7,367</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	-	142	142
Restricted funds			
Shire Housing	12,993	(7,620)	5,373
Corra	742	4,557	5,299
CVO East Ayrshire	13,226	(49)	13,177
Place Based Investment Fund	50,000	55,980	105,980
TNL Community Funds	-	9,766	9,766
9CC Group	-	6,587	6,587
	<u>76,961</u>	<u>69,221</u>	<u>146,182</u>
TOTAL FUNDS	<u>76,961</u>	<u>69,363</u>	<u>146,324</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,065	(923)	142
Restricted funds			
Shire Housing	-	(7,620)	(7,620)
Corra	5,258	(701)	4,557
CVO East Ayrshire	-	(49)	(49)
Place Based Investment Fund	75,592	(19,612)	55,980
TNL Community Funds	9,999	(233)	9,766
9CC Group	11,829	(5,242)	6,587
	<u>102,678</u>	<u>(33,457)</u>	<u>69,221</u>
TOTAL FUNDS	<u>103,743</u>	<u>(34,380)</u>	<u>69,363</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

Cumnock & District Men's Shed

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50	-
Grants	88,201	15,477
Other income	11	4
	88,262	15,481
Total incoming resources		
	88,262	15,481
EXPENDITURE		
Investment management costs		
Impairment losses for intangible fixed assets	-	43
Charitable activities		
Rent, rates and water	1,484	-
Insurance	1,542	-
Light and heat	1,185	-
Sundries	58	-
Repairs and renewals	16,388	-
	20,657	-
Support costs		
Management		
Insurance	-	526
Sundries	-	104
Plant and machinery	224	-
Fixtures and fittings	419	-
	643	630
Information technology		
Repairs and renewals	-	6,961
Governance costs		
Professional charges	4,966	480
	26,266	8,114
Total resources expended		
	61,996	7,367
Net income		

This page does not form part of the statutory financial statements