

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024

for
Bikes4Christmas

Jackson Moughal Limited
2 Fitzroy Place
Sauchiehall Street
Glasgow
Lanarkshire
G3 7RH

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Report of the Trustees
for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees of Bikes4Christmas are pleased to present their annual report together with the financial statements for the year ended 30th June, 2024.

Bikes4Christmas is a charitable organisation based in Scotland, dedicated to providing bicycles to underprivileged children. We work closely with local authority social work departments to identify needy families and ensure children receive a bike at Christmas, promoting both physical health and mental well-being.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2024, Bikes4Christmas successfully raised £11,000 through various fundraising initiatives, community events, and generous donations. As a result, we were able to distribute bicycles to children across Ayrshire.

Fundraising activities

Our annual bike ride and Christmas gala dinner were hugely successful, raising awareness and crucial funds for our cause

Community Partnerships:

We expanded our partnerships with local businesses and organisations, securing in-kind donations and logistical support.

Volunteer Engagement:

Our volunteer base grew by 12%, allowing us to deliver bikes more efficiently and enhance community outreach.

FINANCIAL REVIEW

Financial position

The financial health of Bikes4Christmas remains robust, thanks to our diligent fundraising efforts and responsible management of resources. The total income generated during the year was £11,000, and total expenses amounted to £13,487. The addition amount in expenses was covered by the surplus and reserves.

Looking Ahead: New Initiatives for 2024

1. Bicycle Repair Workshops:

We plan to introduce bicycle repair workshops where children and their families can learn basic bike maintenance skills. This initiative aims to empower recipients to care for their bicycles and ensure longevity, fostering a sense of ownership and responsibility.

2. Cycling Safety Program:

In partnership with local schools and community centres, we will launch a cycling safety program to educate children on road safety, cycling etiquette, and best practices. The goal is to enhance the safety of young cyclists and promote confident, responsible riding.

3. Bikes4Christmas Community Hub:

We are exploring the establishment of a dedicated community hub that will serve as a central point for donations, volunteer coordination, and community engagement activities. This hub will also function as a space for hosting our repair workshops and safety programs, enhancing our visibility and impact in the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Bikes4Christmas is governed by a board of trustees who meet quarterly to oversee the charity's activities and ensure compliance with legal and regulatory requirements. The trustees are supported by a dedicated team of volunteer staff members.

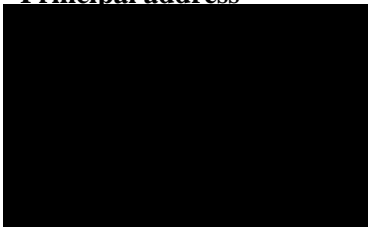
We would like to extend our heartfelt thanks to all our supporters, donors, volunteers, and partners whose unwavering support has made our work possible. We are excited about our new initiatives and look forward to continuing our mission of bringing joy and bicycles to underprivileged children in Scotland.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC051019

Principal address



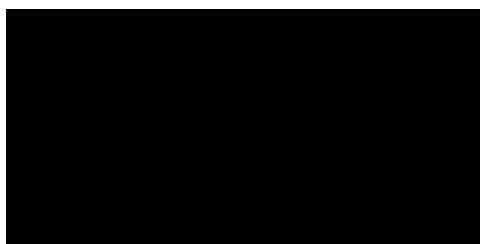
Report of the Trustees
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Jackson Moughal Ltd
2 Fitzroy Place
Sauchiehall Street
Glasgow
Lanarkshire
G3 7RH

Approved by order of the board of trustees on 28th March 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Bikes4Christmas**

Independent examiner's report to the trustees of Bikes4Christmas

I report to the charity trustees on my examination of the accounts of Bikes4Christmas (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jackson Moughal Ltd
2 Fitzroy Place Sauchiehall Street
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Date: 28th March 2025

Statement of Financial Activities
for the Year Ended 30 June 2024

		Year Ended 30/6/24 Unrestricted fund	Year Ended 30/6/23 Unrestricted fund
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies			
EXPENDITURE ON			
Charitable activities			
Raising funds	2	12,297	6,782
Other		365	410
General		825	1,161
Total		13,487	8,353
NET INCOME/(EXPENDITURE)		(2,487)	(1,352)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,270	4,622
TOTAL FUNDS CARRIED FORWARD		783	3,270

Balance Sheet 30 June 2024

		2024	2023
		Total funds	Total funds
	Notes	£	£
CURRENT ASSETS			
Debtors	4	833	833
Cash at bank		<u>700</u>	<u>3,617</u>
		1,533	4,450
CREDITORS			
Amounts falling due within one year	5	<u>(751)</u>	<u>(1,181)</u>
NET CURRENT ASSETS		<u>782</u>	<u>3,269</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES		<u>782</u>	<u>3,269</u>
NET ASSETS		<u>782</u>	<u>3,269</u>
FUNDS	6		
Unrestricted funds		782	3,269
TOTAL FUNDS		<u>782</u>	<u>3,269</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th March 2025 and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the period ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the period ended 30 June 2023.

3. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7001
EXPENDITURE ON	
Charitable activities	
Raising funds	5,636
Other	2617
General	100
Total	8,353
NET INCOME	<u>(1,352)</u>
TOTAL FUNDS CARRIED FORWARD	3,270

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	833	833

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	751	1,180

6. **MOVEMENT IN FUNDS**

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds General fund	3,270	(2,487)	783
TOTAL FUNDS	3,270	<u>(2,487)</u>	783

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	11,000	(13,487)	(2,487)
TOTAL FUNDS	11,000	(13,487)	<u>(2,487)</u>

Comparatives for movement in funds

	Net movement in funds £	At 30/6/23 £
Unrestricted funds		
General fund	3,270	3,270
TOTAL FUNDS	<u>3,270</u>	<u>3,270</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,881	(9,259)	4,622
TOTAL FUNDS	13,881	<u>(9,259)</u>	4,622

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	Year Ended 30/06/2024	Year Ended 30/06/2023
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts		1
Donations	11,000	7,000
	<hr/>	<hr/>
	11,000	7,001
	<hr/>	<hr/>
Total incoming resources	11,000	7,001
EXPENDITURE		
Support costs		
Management Rent	9,053	5,636
Light and heat	2028	800
Sundry expenses	1266	100
Cleaning	315	390
Repairs		771
	<hr/>	<hr/>
	12,662	7,697
Finance		
Bank charges	5	6
Governance costs		
Accountancy and legal fees	820	650
	<hr/>	<hr/>
Total resources expended	13,487	8,353
	<hr/>	<hr/>
Net (expenditure)/income	<u>(2,487)</u>	<u>(1,352)</u>
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This page does not form part of the statutory financial statements